August 11, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 **Scrip Code:** 500135	**National Stock Exchange of India Limited** Exchange Plaza, C/1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 **Trading Symbol:** EPL

Sub. : Outcome of the Board Meeting - EPL Limited ("Company")

Ref. :
1. **Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR Regulations")**
2. **ISIN: INE255A01020**

Sir / Madam,

In terms of the above referred provisions of the SEBI LODR Regulations, and in furtherance of our intimation dated August 4, 2026, we wish to inform you that the Board of Directors of the Company ("Board") has, at its meeting held today i.e. on August 11, 2026 ("said meeting"), *inter alia* considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company, for the quarter ended on June 30, 2026 (hereinafter collectively referred as "Unaudited Financial Results").

The Unaudited Financial Results, along with the respective Limited Review Report(s) thereon, dated August 11, 2026, which have been issued by the Statutory Auditors of the Company viz. M/s. Walker Chandiok & Co LLP, Chartered Accountants and taken on record by the Board, are enclosed herewith.

The said meeting commenced at 1:04 p.m. (IST) and concluded at 3:34 p.m. (IST).

Please note that necessary arrangements have been made for publishing the Unaudited Financial Results in the newspaper(s), in the format as prescribed by SEBI, in terms of the provisions of Regulation 47 of SEBI LODR Regulations.

The above information is available on the website of the Company i.e. https://www.eplglobal.com/.

Thanking you.

Yours faithfully,
For **EPL Limited**

ONKAR DEEPAK GHANGURDE

Digitally signed by ONKAR DEEPAK GHANGURDE
Date: 2026.08.11 16:30:32 +05'30'

Onkar Ghangurde
Head - Legal, Company Secretary & Compliance Officer
ICSI Membership No. A30636
Encl.: As above

Registered Office
P.O. Vasind, Taluka Shahapur, Dist. Thane 421604, Maharashtra
Tel: +91 9673333971/9882
CIN: L74950MH1982PLC028947
complianceofficer@eplglobal.com

EPL LIMITED
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Kamala City, Senapati Bapat Marg, Lower Parel,
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EPL LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS / PROFIT AND LOSS FOR THE QUARTER ENDED 30 JUNE 2026

		Particulars	Quarter ended			Year ended
			30-Jun 2026	31-Mar 2026	30-Jun 2025	31-Mar 2026
			Unaudited	(Refer Note 3)	Unaudited	Audited
1		**Income**				
	a.	Revenue from operations	4,003	3,531	3,340	13,829
	b.	Other income (Refer note 5)	6	304	75	2,123
		Total Income	**4,009**	**3,835**	**3,415**	**15,952**
2		**Expenses**				
	a.	Cost of materials consumed	2,085	1,695	1,674	6,864
	b.	Changes in inventories of finished goods and work-in-progress	(114)	29	(77)	(203)
	c.	Employee benefits expense	484	468	432	1,790
	d.	Finance costs	100	101	62	330
	e.	Depreciation and amortisation expenses	331	333	291	1,223
	f.	Other expenses	827	741	689	2,857
		Total expenses	**3,713**	**3,367**	**3,071**	**12,861**
3		**Profit before exceptional items and tax (1-2)**	**296**	**468**	**344**	**3,091**
4		Exceptional items (Refer note 9)	-	162	-	215
5		**Profit before tax for the period (3-4)**	**296**	**306**	**344**	**2,876**
6		**Tax expense**				
	i)	Current tax expense/(credit)				
		- current period	84	(67)	48	-
		- earlier period	-	(4)	-	(4)
	ii)	Deferred tax expense/(credit)	(8)	(51)	(20)	(69)
		Total tax expense/(credit)	**76**	**(122)**	**28**	**(73)**
7		**Net profit after tax for the period (5-6)**	**220**	**428**	**316**	**2,949**
8		**Other comprehensive income/(loss)**				
		i) Items that will not be reclassified to profit or loss:				
		- Remeasurement gains/(losses) on defined benefit plan	1	13	(4)	3
		- Changes in fair value of equity investment through OCI	-	0	-	0
		ii) Income tax effect on above	0	(3)	1	(1)
		Other comprehensive income/(loss) for the period (net of tax)	**1**	**10**	**(3)**	**2**
9		**Total comprehensive income for the period (7+8)**	**221**	**438**	**313**	**2,951**
10		Paid-up equity share capital (Face Value Rs. 2 each)	641	641	640	641
11		Other equity				11,166
12		**Earnings Per Equity Share (EPS) (in Rs.) ^**				
		(a) Basic	0.69	1.33	0.99	9.22
		(b) Diluted	0.69	1.33	0.99	9.20
		(^ Quarterly figures are not annualised)				

See accompanying notes to standalone unaudited financial results.

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EPL LIMITED MUMBAI

Note 1: The Company has raised funds by issuance of Commercial Papers, which are listed on National Stock Exchange of India Limited. Pursuant to SEBI Master Circular dated 15 October 2025 to the extent applicable to Commercial Papers, additional disclosure as required under Regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended) is below:

	Particulars	Quarter ended			Year ended
		30-Jun 2026	31-Mar 2026	30-Jun 2025	31-Mar 2026
a)	Net Worth (Rs in million) (Total equity less capital reserve)	11,663	11,409	10,264	11,409
b)	Net profit after tax (Rs in million)	220	428	316	2,949
c)	Basic earning per share (Quarterly figures are not annualised)	0.69	1.33	0.99	9.22
d)	Diluted earning per share (Quarterly figures are not annualised)	0.69	1.33	0.99	9.20
e)	Debt-Equity ratio (in times) (Total Borrowings/Total equity)	0.37	0.36	0.22	0.36
f)	Long term Debt to Working Capital (in times) [(Non current borrowings + current maturities of long term borrowings)/(Current assets less current liabilities excluding current maturities of long term borrowings)]	1.37	1.54	0.84	1.54
g)	Total Debts to Total Assets ratio (in %) (Total Borrowings/Total Assets)	21.29%	21.71%	14.78%	21.71%
h)	Debt service coverage ratio (in times) [Cash profit before finance costs (excluding IND AS 116 impact) and deferred tax/{(Finance cost (excluding IND AS 116 impact) + Principal repayment of long term borrowing (excluding prepayment) during the period}]	2.29	2.98	2.90	4.55
i)	Interest service coverage ratio (in times) (Earning before finance costs and tax/ Finance costs)	3.96	4.03	6.55	9.71
j)	Current ratio (in times) (Current assets/current liabilities)	1.25	1.31	1.24	1.31
k)	Bad debts to accounts receivable ratio (in %) (Provision for bad and doubtful debts/advances and write offs, if any/ Average trade receivable)	0.11%	0.03%	0.08%	0.18%
l)	Current liability ratio (in %) (Current liabilities/Total liabilities)	64.59%	57.10%	79.64%	57.10%
m)	Trade receivables turnover (in times) (Revenue from operations of trailing twelve months /Average trade receivable)	4.07	4.32	5.42	4.97
n)	Inventory turnover (in times) (Revenue from operations of trailing twelve months/Average inventory)	6.48	7.13	8.85	8.16
o)	Operating margin (in %) (Profit before exceptional items,depreciation and amortisation, interest and tax less other income/Revenue from operations)	18.01%	16.94%	18.62%	18.23%
p)	Net profit margin (in %) (Profit after tax excluding expectional items/ Total Income)	5.49%	15.38%	9.25%	19.83%

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Other Notes:

2 The above standalone financial results (the 'results') are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025 (as amended). These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11 August 2026.

3 Figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of full financial year ended 31 March 2026 and the published year-to-date figures for the nine months period ended 31 December 2025 which were subjected to limited review by the statutory auditors.

4 Amounts shown as '0' in the results represent value less than Rupee one million.

5 Other income includes:

(Rs. In million)

Particulars	Quarter ended			Year ended
	30-Jun 2026	31-Mar 2026	30-Jun 2025	31-Mar 2026
Dividend income received from wholly owned subsidiaries	-	-	52	1,598
Net gain on buyback of equity shares held by its subsidary	-	177	-	177

6 The Company publishes standalone financial results along with the consolidated financial results. Accordingly, as per Ind AS 108 'Operating Segments', no disclosures related to the segments are presented in these results.

7 Pursuant to Employees Stock Options Scheme 2025, the Company has granted 7,682 stock options during the quarter ended 30 June 2026.

8 During the quarter ended 30 June 2026, the Company has allotted 49,816 equity shares of face value Rs. 2 each to option grantees upon exercise of stock options under the Company's Employee Stock Option Scheme 2020.

9 Exceptional items represent following :

(i) The Government of India consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes ('New Labour Codes'), effective 21 November 2025. The Company assessed the estimated financial implication arising from implementation of New Labour Codes which resulted in an increase in gratuity and compensated absences liability arising out of past service cost by Rs. 6 million for the quarter ended 31 March 2026 and Rs. 59 million for the year ended 31 March 2026, primarily due to change in the definition of "wages". Considering the materiality, regulatory driven and non-recurring nature of this impact, the Company has presented it as exceptional item in these financial results. The Company continues to monitor the finalisation of Central and State Rules and clarifications from the Government on other aspects of the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, as needed.

(ii) The Board of Directors of the Company, at its meeting held on 29 March 2026 approved the Scheme of amalgamation (by way of merger by absorption) of Indovida India Private Limited ("Indovida India") with the Company and their respective shareholders on a going concern basis, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules framed thereunder read with the SEBI LODR Regulations and the relevant circulars issued by the Securities and Exchange Board of India, in consideration for the issuance and allotment of the equity shares of the Company to the shareholders of Indovida India in accordance with the share exchange ratio stipulated in the Scheme ("Merger"). The Merger is currently subject to necessary statutory and regulatory approvals under the applicable laws. Owing to the proposed merger, the Company had incurred a cost of Rs. 156 million for the quarter and year ended 31 March 2026.

For EPL Limited

Hemant Bakshi
Managing Director and Chief Executive Officer
DIN: 02362738

Place: Mumbai
Date: 11 August 2026

WALKER CHANDIOK & CO LLP MUMBAI CHARTERED ACCOUNTANTS

EPL LIMITED MUMBAI

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of EPL Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **EPL Limited** ('the Company') for the quarter ended **30 June 2026**, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025 (as amended).

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Bhubaneswar, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Guwahati, Hyderabad, Indore, Jaipur, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Rakesh R. Agarwal
Partner
Membership No. 109632

UDIN: 26109632HVXHLA3140

Place: Mumbai
Date: 11 August 2026

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Bhubaneswar, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Guwahati, Hyderabad, Indore, Jaipur, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30 JUNE 2026

(Rs. in million, except per share data)

	Particulars	Quarter ended			Year ended
		30-Jun 2026 Unaudited	31-Mar 2026 (Refer note 4)	30-Jun 2025 Unaudited	31-Mar 2026 Audited
1	**Income**				
a.	Revenue from operations	13,879	13,005	11,079	47,631
b.	Other income	36	90	80	434
	Total income	**13,915**	**13,095**	**11,159**	**48,065**
2	**Expenses**				
a.	Cost of materials consumed	6,111	5,473	4,786	20,255
b.	Changes in inventories of finished goods and work-in-progress	(481)	(140)	(375)	(1,114)
c.	Employee benefits expense	2,797	2,548	2,246	9,464
d.	Finance costs	291	293	281	1,147
e.	Depreciation and amortisation expenses	1,094	1,042	896	3,850
f.	Other expenses	2,840	2,560	2,154	9,370
	Total expenses	**12,652**	**11,776**	**9,988**	**42,972**
3	**Profit before share of profit / (loss) of an associate, exceptional items and tax (1-2)**	**1,263**	**1,319**	**1,171**	**5,093**
4	Share of profit/(loss) from an associate	26	(1)	2	(5)
5	**Profit before exceptional item and tax (3+4)**	**1,289**	**1,318**	**1,173**	**5,088**
6	Exceptional items - (loss) (Refer note 5)	-	(162)	-	(282)
7	**Profit before tax for the period (5+6)**	**1,289**	**1,156**	**1,173**	**4,806**
8	**Tax expense / (credit)**				
i)	Current tax - current period	196	147	163	963
	- earlier period	3	1	1	5
ii)	Deferred tax	84	(25)	(5)	(101)
	Total tax expense	**283**	**123**	**159**	**867**
9	**Net profit after tax for the period (7-8)**	**1,006**	**1,033**	**1,014**	**3,939**
10	**Other comprehensive income / (loss)**				
a.	Items that will not be reclassified to profit or loss:				
	- Remeasurement gains/(losses) on defined benefit plan	1	(1)	(3)	(8)
	- Changes in fair value of equity investment through other comprehensive income	-	0	-	0
	- Income tax effects relating to above items	(0)	1	1	3
b.	Items that will be reclassified to profit or loss:				
	- Exchange differences on translation of financial results of foreign operations	323	870	609	2,567
	- Income tax effects relating to above item	-	-	-	-
	Total other comprehensive income/(loss) (net of tax)	**324**	**870**	**607**	**2,562**
11	**Total comprehensive income for the period (9+10)**	**1,330**	**1,903**	**1,621**	**6,501**
12	**Net profit / (loss) for the period attributable to:**				
	Owners of the Holding Company	986	1,029	1,000	3,889
	Non-controlling interest	20	4	14	50
13	**Other comprehensive income/(loss) attributable to:**				
	Owners of the Holding Company	312	878	606	2,564
	Non-controlling interest	12	(8)	1	(2)
14	**Total comprehensive income/(loss) attributable to:**				
	Owners of the Holding Company	1,298	1,907	1,606	6,453
	Non-controlling interest	32	(4)	15	48
15	Paid-up equity share capital (Face Value Rs. 2 each)	641	641	640	641
16	Other equity				27,936
17	**Earnings per equity share (EPS) (in Rs.) ^**				
	Basic	3.08	3.22	3.13	12.15
	Diluted	3.07	3.21	3.12	12.13
	(^ Quarterly figures are not annualised)				

See accompanying notes to unaudited consolidated financial results.

EPL LIMITED MUMBAI

WALKER CHANDIOK & CO LLP MUMBAI CHARTERED ACCOUNTANTS

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(Rs. in million)

Note 1 : Consolidated segment information		Quarter ended			Year ended
		30-Jun 2026 Unaudited	31-Mar 2026 (Refer note 4)	30-Jun 2025 Unaudited	31-Mar 2026 Audited
Segment revenue from operations					
a	AMESA	4,374	3,921	3,739	15,441
b	EAP	3,602	3,029	2,682	11,613
c	AMERICAS	3,792	3,778	2,930	13,449
d	EUROPE	3,214	3,115	2,674	10,916
e	Unallocated	6	8	4	21
f	Inter segmental elimination	(1,109)	(846)	(950)	(3,809)
	Total revenue from operations for the period	**13,879**	**13,005**	**11,079**	**47,631**
Segment result					
a	AMESA	476	350	420	1,656
b	EAP	545	473	426	1,911
c	AMERICAS	376	534	305	1,698
d	EUROPE	154	194	277	689
e	Unallocated	(3)	(7)	(4)	(11)
f	Inter segmental elimination	(30)	46	(52)	(69)
	Total segment result for the period	**1,518**	**1,590**	**1,372**	**5,874**
	Finance costs	(291)	(293)	(281)	(1,147)
	Other income (excluding gain/loss on foreign exchange fluctuations)	21	126	40	434
	Gain/(loss) on foreign exchange fluctuations (net)	15	(104)	40	(68)
	Exceptional items - (loss) (Refer note 5)	-	(162)	-	(282)
	Share of profit / (loss) from an associate	26	(1)	2	(5)
	Profit before tax for the period	**1,289**	**1,156**	**1,173**	**4,806**
Segment Assets					
a	AMESA	16,479	15,027	12,557	15,027
b	EAP	12,662	11,256	9,964	11,256
c	AMERICAS	12,724	11,816	10,072	11,816
d	EUROPE	10,322	9,665	9,141	9,665
e	Unallocated	2,904	2,526	2,318	2,526
f	Inter segmental elimination	(2,120)	(1,292)	(1,453)	(1,292)
	Total	**52,971**	**48,998**	**42,599**	**48,998**
Segment Liabilities					
a	AMESA	4,953	4,122	3,070	4,122
b	EAP	4,680	3,876	3,370	3,876
c	AMERICAS	2,702	2,747	1,988	2,747
d	EUROPE	3,164	2,544	2,300	2,544
e	Unallocated	9,074	7,873	7,620	7,873
f	Inter segmental elimination	(1,630)	(828)	(1,026)	(828)
	Total	**22,943**	**20,334**	**17,322**	**20,334**

The Group is engaged in the business of Plastic Packaging Material. The Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on analysis of various performance indicators by geographical segments. The items which are not allocated to segments are considered as "Unallocated".

Geographical Segments are:

a AMESA : Africa, Middle East and South Asia - includes operations in India and Egypt.

b EAP : East Asia Pacific - includes operations in China, Philippines and Thailand.

c AMERICAS : includes operations in United States of America, Mexico, Colombia and Brazil.

d EUROPE : includes operations in United Kingdom, Poland, Russia and Germany.

WALKER CHANDIOK & Co LLP * MUMBAI * CHARTERED ACCOUNTANTS

EPL LIMITED MUMBAI

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	Particulars	Quarter ended			Year ended
		30-Jun 2026	31-Mar 2026	30-Jun 2025	31-Mar 2026
a)	Net Worth (Rs in million) (Equity share capital + Other equity less capital reserve)	23,976	22,644	19,290	22,644
b)	Net profit after tax (Rs in million)	1,006	1,033	1,014	3,939
c)	Basic earning per share (Quarterly figures are not annualised)	3.08	3.22	3.13	12.15
d)	Diluted earning per share (Quarterly figures are not annualised)	3.07	3.21	3.12	12.13
e)	Debt-Equity ratio (in times) (Total Borrowings/Equity share capital plus other equity)	0.26	0.25	0.27	0.25
f)	Long term Debt to Working Capital (in times) [(Non current borrowings + current maturities of long term borrowings)/(Current assets less current liabilities excluding current maturities of long term borrowings)]	0.50	0.57	0.54	0.57
g)	Total Debts to Total Assets ratio (in %) (Total Borrowings/Total Assets)	14.81%	14.47%	15.94%	14.47%
h)	Debt service coverage ratio (in times) [Cash profit before finance costs (excluding IND AS 116 impact) and deferred tax/{(Finance cost (excluding IND AS 116 impact) + Principal repayment of long term borrowings made during the period}]	3.95	3.47	3.48	1.93
i)	Interest service coverage ratio (in times) (Earnings before finance costs and tax/ Finance costs)	5.43	4.95	5.17	5.19
j)	Current ratio (in times) (Current assets/current liabilities)	1.50	1.56	1.52	1.56
k)	Bad debts to accounts receivable ratio (in %) (Allowance for bad and doubtful debts/advances and write offs/ Average trade receivable)	0.04%	0.00%	0.05%	0.04%
l)	Current liability ratio (in %) (Current liabilities/Total liabilities)	71.87%	66.70%	73.57%	66.70%
m)	Trade receivables turnover (in times) (Revenue from operations of trailing twelve months /Average trade receivable)	5.32	5.65	5.96	6.07
n)	Inventory turnover (in times) (Revenue from operations of trailing twelve months/Average inventory)	4.96	5.13	5.69	5.78
o)	Operating margin (in %) (Profit before exceptional item, depreciation and amortisation, finance cost and tax less other income/Revenue from operations)	19.01%	19.71%	20.49%	20.26%
p)	Net profit margin (in %) (Profit after tax excluding exceptional item/Total income)	7.23%	9.13%	9.09%	8.78%

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EPL LIMITED MUMBAI

EPL LIMITED
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Regd. Office: P.O. Vasind, Taluka Shahapur, District Thane 421604, Maharashtra
Tel: +91 9673333971 CIN: L74950MH1982PLC028947**

OTHER NOTES:

3 EPL Limited (the 'Holding Company') and its subsidiaries are together referred to as 'the Group' in the following notes. The above consolidated financial results (the 'results') of the Group and its associate have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025 (as amended). These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11 August 2026.

4 Figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of full financial year ended 31 March 2026 and the published year-to-date figures for the nine months period ended 31 December 2025, which were subjected to limited review by the statutory auditors.

5 Exceptional items represent following:

(i) The Government of India consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes ('New Labour Codes'), effective 21 November 2025. The Group assessed the estimated financial implication arising from implementation of New Labour Codes which resulted in an increase in gratuity and compensated absences liability arising out of past service cost by Rs. 6 million for the quarter ended 31 March 2026 and Rs. 59 million for the year ended 31 March 2026, primarily due to change in the definition of "wages". Considering the materiality, regulatory driven and non-recurring nature of this impact, the Group has presented it as exceptional item in these financial results. The Group continues to monitor the finalisation of Central and State Rules and clarifications from the Government on other aspects of the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, as needed.

(ii) Due to closure of a factory unit in one of its subsidiary, the Group had incurred a cost of Rs. 67 million during the year ended 31 March 2026.

(iii) The Board of Directors of the Holding Company, at its meeting held on 29 March 2026 approved the Scheme of amalgamation (by way of merger by absorption) of Indovida India Private Limited ("Indovida India") with the Company and their respective shareholders on a going concern basis, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules framed thereunder read with the SEBI LODR Regulations and the relevant circulars issued by the Securities and Exchange Board of India, in consideration for the issuance and allotment of the equity shares of the Holding Company to the shareholders of Indovida India in accordance with the share exchange ratio stipulated in the Scheme ("Merger"). The Merger is currently subject to necessary statutory and regulatory approvals under the applicable laws. Owing to the proposed merger, the Group had incurred a cost of Rs. 156 million for the quarter and year ended 31 March 2026.

6 Pursuant to Employees Stock Options Scheme 2025, the Holding Company has granted 7,682 stock options during the quarter ended 30 June 2026.

7 During the quarter ended 30 June 2026, the Holding Company has allotted 49,816 equity shares of face value Rs. 2 each to option grantees upon exercise of stock options under the Holding Company's Employee Stock Option Scheme 2020.

8 Amounts shown as '0' in the above results represent value less than Rupee one million.

For EPL Limited

EPL LIMITED MUMBAI

Hemant Bakshi
Managing Director & Global Chief Executive Officer
DIN: 02362738

Place : Mumbai
Date : 11 August 2026

WALKER CHANDIOK & Co LLP MUMBAI CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of EPL Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **EPL Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associate (refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended **30 June 2026**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') read with SEBI Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025 (as amended).

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information/ interim financial results of six (6) subsidiaries included in the Statement, whose interim financial information/ interim financial results (before consolidation adjustments) reflect total revenues of INR 8,372 million, total net profit after tax of INR 718 million and total comprehensive income of INR 718 million, for the quarter ended 30 June 2026, as considered in the Statement. The interim financial information/ interim financial results of these subsidiaries have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Further, these six (6) subsidiaries are located outside India, whose interim financial information/ interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by the other auditors based on the standard on review engagement applicable in their respective countries. The Holding Company's management has converted the interim financial information / interim financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries located outside India is based on the reports of such other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

   Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

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6. The Statement includes the interim financial information of three (3) subsidiaries, which have not been reviewed by their auditors, whose interim financial information/ interim financial results (before consolidation adjustments) reflects total revenues of INR 21 million, total net loss after tax of INR 1 million and total comprehensive loss of INR 1 million, for the quarter ended 30 June 2026, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of INR 26 million and total comprehensive income of INR 26 million for the quarter ended 30 June 2026, in respect of one (1) associate, based on its interim financial information, which has not been reviewed by its auditor, and has been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these three (3) subsidiaries and an associate, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information/ interim financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the interim financial information/ interim financial results certified by the Holding Company's management.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Rakesh R. Agarwal
Partner
Membership No. 109632

UDIN: 26109632UPPKAK5964

Place: Mumbai
Date: 11 August 2026

Chartered Accountants
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Annexure 1

List of subsidiaries and associate included in the Statement

Subsidiaries (including step-down subsidiaries):

1. Lamitube Technologies Limited
2. Lamitube Technologies (Cyprus) Limited
3. Arista Tubes Inc.
4. EPL America, LLC
5. Laminate Packaging Colombia SAS
6. EPL Propack de Mexico, S.A. de C.V.
7. EPL Deutschland Management GmbH
8. EPL Deutschland GmbH & Co. KG
9. EPL Misr for Advanced Packaging S.A.E.
10. EPL Packaging (Guangzhou) Limited
11. EPL Packaging (Jiangsu) Limited
12. EPL Propack Philippines, Inc
13. EPL Propack LLC
14. EPL Poland sp. z.o.o
15. EPL Propack UK Limited
16. MTL De Panama, S.A.
17. EPL Brasil LTDA.
18. EPL Packaging (Thailand) Co., Ltd.

Associate:

1. PT. Lamipak Primula

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