



September 10, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247, 974396, 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMB29, KMB30
India International Exchange (IFSC) Limited 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382050 India INX Scrip Code: 500082	NSE IFSC Limited Unit No.1201, Brigade International Financial Centre, 12 th floor, Block-14, Road 1C, Zone -1, GIFT SEZ, Gandhinagar, Gujarat - 382050 NSE IX Symbol: KMBL 5.478

Dear Sirs,

Sub.: Change in Senior Management Personnel

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that Mr. Manish Kothari, Group President and Head – Commercial Bank and a Senior Management Personnel of the Bank has tendered his resignation from the services of the Bank, effective from the close of the day on September 30, 2026. A copy of the letter dated September 10, 2026, received from Mr. Manish Kothari in this regard, is enclosed herewith and is self-explanatory.

The Bank has initiated a planned transition and has integrated the Commercial Bank portfolio handled by Mr. Kothari, into the Retail and Institutional business segments.

This intimation is also being made available on the Bank's website <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,
Kotak Mahindra Bank Limited

Avan Doomasia
President & Company Secretary

Manish Kothari



10th September 2026

To,
Mr Ashok Vaswani
MD & CEO
Kotak Mahindra Bank Ltd
Mumbai 400 051.

Dear Ashok,

Sub: Resignation as Group President & Head, Commercial Bank

This has reference to our conversation a few months back wherein I had discussed with you regarding my interest in pursuing a journey outside of Kotak (possibly an entrepreneurial one). I truly want to thank you and the firm for accommodating my request and giving me the time and space to seamlessly transition the various businesses and responsibilities that I was carrying. Over the last few months, I have worked closely with the WTDs and with all my Business Heads to ensure a strong handover of the various businesses and, as things stand today, I am personally quite satisfied with the outcome.

Hence, with the above context and with a deep sense of reflection and emotion, I now write to formally resign from my position as Group President & Head, Commercial Bank. Basis our earlier conversation and understanding, I would look for 30th Sep'26 to be my last working day at Kotak.

Ashok, thirty-one years is a long time; long enough for an organization to become a part of your identity. And truly, Kotak has been much more than a workplace to me; it has been a source of continuous learning and a place to fulfil collective aspirations and build enduring relationships. I have been truly privileged to work alongside exceptional colleagues, mentors, and teams who have continuously inspired me with their passion and brilliance. Most importantly, the trust placed by Kotak in me over the years, to build and lead diverse businesses, has been truly humbling and made me what I am today – and I will always carry with me a deep sense of gratitude for that. And, to say the least, it has been profoundly fulfilling and joyful to personally witness and contribute to Kotak's remarkable evolution from a small NBFC into a leading financial services conglomerate.

While I step down for personal reasons, I do so with immense pride in what we have collectively built at Kotak. I am sure that the strength of Kotak's values and leadership will take it to even greater heights. I take this opportunity to offer my heartfelt gratitude to Uday & you, as well as to all my colleagues, for the trust, support, and camaraderie I have experienced throughout my journey.

Time for the next best phase of my life! Thank you!

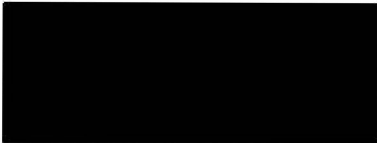
Warm regards,



Manish Kothari
Group President & Head, Commercial Bank

*Accepted. Last working
date to be 30th Sep 2026*

This is an Internal document.



10 Sep 2026