

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)

IA No. 153/2026
in
Company Appeal (AT) (CH) (Ins) No. 60/2026
(IA Nos. 406 & 407/2026)

In the matter of :

Inder Agarwal & Anr.

... Appellants

Vs

JBM Homes Pvt Ltd & Anr.

... Respondents

Present:

For Appellants : Mr. Ashwin, Advocate

For Respondents : Ms. Elamathi, Advocate for Liquidator

ORDER
(Hybrid Mode)

10.08.2026: This appeal is preferred by certain homebuyers who challenge the order of the learned Adjudicating Authority rejecting part of their claim made before the liquidator.

2. The appeal was filed in time, but there is a delay of 211 days in refiling the appeal for which the appellant had taken out IA No. 153/2026 for its condonation.

3. The appellant has alleged that the papers were misplaced in another counsel's office, and it took considerable time and labour to retrieve the same. The respondent very strongly opposes the same.

4. After carefully weighing the rival contentions and after taking note of the fact, the eventual party who is likely to be affected are the homebuyers, we deem it appropriate to allow this petition on payment of cost of Rs. 15,000/- (Fifteen Thousand Only) to the liquidator by 14.08.2026.

5. List the matter for admission on **24.08.2026**.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

SN/MS/AK