



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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September 30, 2026

India's International Investment Position (IIP), June 2026

Today, the Reserve Bank released data relating to [India's International Investment Position](#) for [end-June 2026](#)^[1].

Key highlights of India's IIP in end-June 2026:

- Net claims of non-residents on India increased by US\$ 16.5 billion during Q1:2026-27 to US\$ 220.3 billion as at end-June 2026, mainly due to increase in external liabilities by US\$ 11.6 billion and a decline of US\$ 4.9 billion in the foreign-owned assets ([Table 1](#)).
- Accordingly, the ratio of India's international assets to international liabilities moderated to 84.6 per cent in June 2026 from 85.7 per cent a quarter ago ([Chart 1](#) & [Table 1](#)).
- Rise in foreign liabilities of Indian residents was mainly on account of increased direct investment (US\$ 15.7 billion) and other investment (US\$ 4.2 billion) compensating for the decline in portfolio equity investments (US\$ 14 billion).
- Reserve assets accounted for 55.1 per cent of India's international financial assets while overseas direct investment accounted for over one fourth share ([Table 2](#)).
- The share of debt liabilities in total external liabilities increased gradually during the recent quarters and stood at 56.9 per cent as on end-June 2026 ([Table 3](#)).

Press Release: 2026-2027/1223

(Brij Raj)
Chief General Manager

^[1] India's quarterly IIP is disseminated with a lag of one quarter and the IIP data for end-March 2026 was released in the RBI website on [June 30, 2026](#).

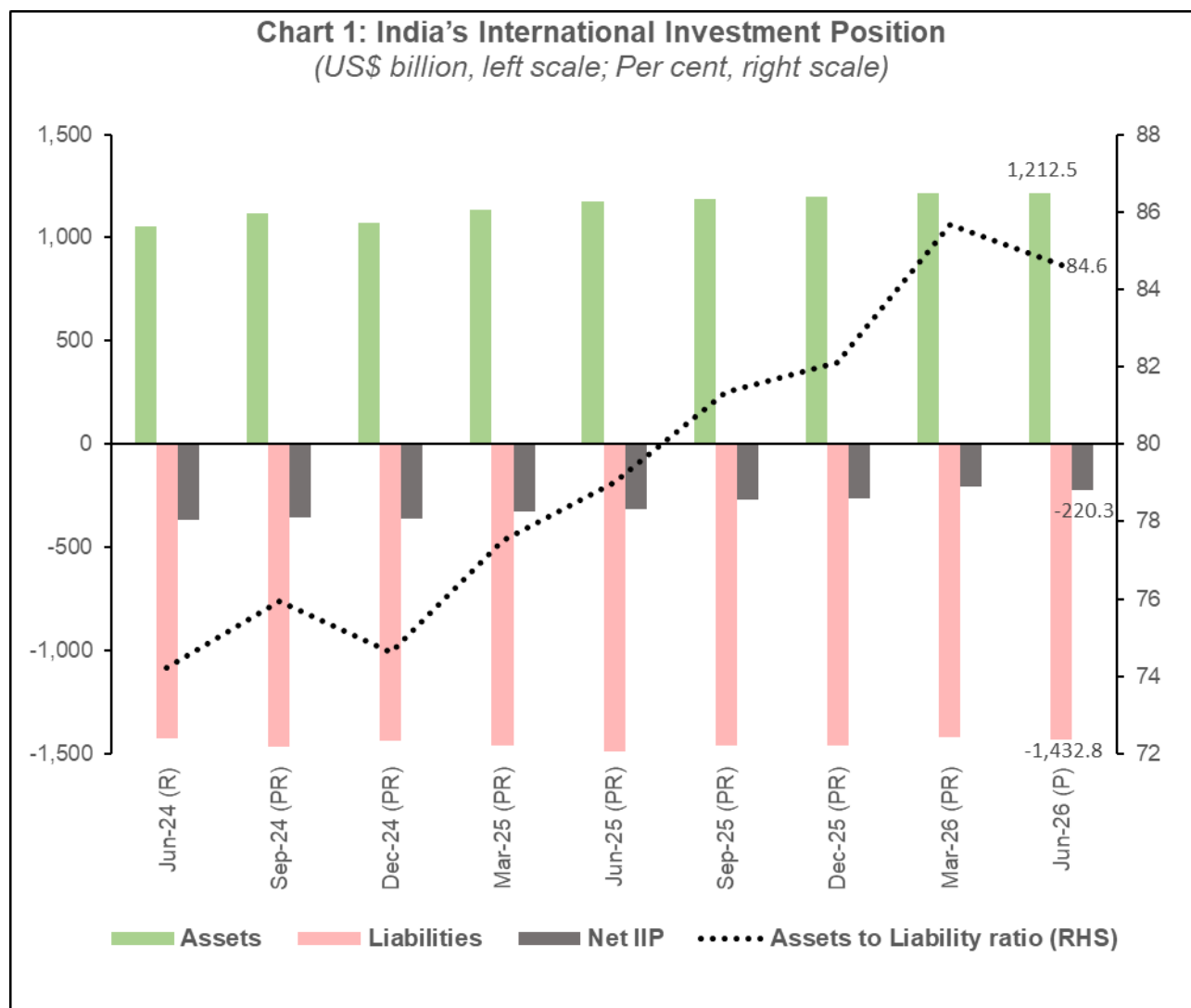


Table 1: Overall International Investment Position of India

(US\$ billion)

Period	Jun-25 (PR)	Sep-25 (PR)	Dec-25 (PR)	Mar-26 (PR)	Jun-26 (P)
Net IIP (A-B)	-312.9	-271.9	-261.6	-203.8	-220.3
A. Assets	1,177.3	1,185.5	1,200.2	1,217.4	1,212.5
1. Direct Investment	279.6	289.2	299.0	306.6	316.1
1.1 Equity and investment fund shares	180.2	187.8	196.0	201.7	208.7
1.2 Debt instruments	99.4	101.4	103.0	105.0	107.4
2. Portfolio Investment	16.3	16.6	16.5	22.4	23.4
2.1 Equity and investment fund shares	13.1	12.5	10.1	12.2	16.0
2.2 Debt securities	3.2	4.1	6.4	10.2	7.4
3. Other Investment	183.3	179.6	197.0	197.3	204.4
3.1 Trade Credits	33.7	31.9	34.2	31.0	31.0
3.2 Loans	25.6	25.8	26.8	26.9	28.6
3.3 Currency and Deposits	83.6	80.8	90.2	89.8	91.3
3.4 Other Assets	40.4	41.1	45.8	49.6	53.5
4. Reserve Assets	698.1	700.1	687.7	691.1	668.6
B. Liabilities	1,490.2	1,457.4	1,461.8	1,421.2	1,432.8
1. Direct Investment	571.7	563.0	560.5	545.2	560.9
1.1 Equity and investment fund shares	535.9	526.7	523.7	508.1	521.8
1.2 Debt instruments	35.8	36.3	36.9	37.2	39.1
2. Portfolio Investment	272.6	258.7	255.9	232.3	224.0
2.1 Equity and investment fund shares	147.4	133.0	130.1	109.3	95.3
2.2 Debt securities	125.2	125.7	125.8	123.0	128.7
3. Other Investment	646.0	635.6	645.4	643.7	647.9
3.1 Trade Credits	131.1	135.0	148.3	144.9	148.4
3.2 Loans	260.3	258.5	259.8	264.9	267.0
3.3 Currency and Deposits	171.7	168.9	173.9	170.4	172.6
3.4 Other Liabilities	60.1	50.6	40.7	41.1	37.5
3.5 Special drawing rights (Net incurrence of liabilities)	22.7	22.7	22.7	22.4	22.4
Memo Item: Assets to Liability ratio (%)	79.0	81.3	82.1	85.7	84.6

Notes (applicable for all tables):

1. P: Provisional; PR: Partially Revised; and R: Revised.
2. The sum of the constituent items may not add to the total due to rounding off.

Table 2: Composition of International Financial Assets and Liabilities of India

(Per cent)

Period	Jun-25 (PR)	Sep-25 (PR)	Dec-25 (PR)	Mar-26 (PR)	Jun-26 (P)
A. Assets					
1. Direct Investment	23.7	24.4	24.9	25.2	26.1
2. Portfolio Investment	1.4	1.4	1.4	1.8	1.9
3. Other Investment	15.6	15.1	16.4	16.2	16.9
4. Reserve Assets	59.3	59.1	57.3	56.8	55.1
Total	100.0	100.0	100.0	100.0	100.0
B. Liabilities					
1. Direct Investment	38.4	38.6	38.3	38.4	39.2
2. Portfolio Investment	18.3	17.8	17.5	16.3	15.6
3. Other Investment	43.3	43.6	44.2	45.3	45.2
Total	100.0	100.0	100.0	100.0	100.0

Table 3: Share of External Debt and Non-Debt Liabilities of India

(Per cent)

Period	Jun-25 (PR)	Sep-25 (PR)	Dec-25 (PR)	Mar-26 (PR)	Jun-26 (P)
Non-Debt Liabilities	45.9	45.3	44.7	43.4	43.1
Debt Liabilities	54.1	54.7	55.3	56.6	56.9
Total	100.0	100.0	100.0	100.0	100.0