Corporate Professionals
WHERE EXCELLENCE IS LAW
20 plus YEARS OF EXCELLENCE

July 20, 2026

To

The Manager

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal St, Kala Ghoda, Fort,

Mumbai, Maharashtra 400001

Subject: Corrigendum to the Public Announcement to the shareholders of Shankara Building Products Limited ('SBPL' or 'TC' or 'Target Company') in terms of Regulation 3(2), Regulation 4 and other applicable laws of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We, **Corporate Professionals Capital Private Limited** (hereinafter referred to as **'Manager to the Offer'**), are hereby submitting the **Corrigendum to the Public Announcement** made by us on behalf of **The Ballygunge Family Trust** (hereinafter referred as **'Acquirer'**) along with **Mr. Sukumar Srinivas** ('PAC 1'), **Ms. Parwathi Srikanth Mirlay** ('PAC 2'), **Mr. Dhananjay Mirlay Srinivas** ('PAC 3'), **Shankara Holdings Private Limited** ('PAC 4') (hereinafter collectively referred to as '**Person Acting in Concerts/PACs**') to acquire upto 63,04,825 (Sixty Three Lakh Four Thousand Eight Hundred and Twenty Five Only) Equity Shares constituting 26.00% of Paid up Equity Share Capital of the Target Company at a price of INR 150/- (Indian Rupee One Hundred and Fifty only) for each equity share of the Target Company, pursuant to, and in compliance with, amongst others, Regulation 3(2), Regulation 4 and other applicable laws of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto.

Kindly take the above information on your records.

For **Corporate Professionals Capital Private Limited**

Corporate Professionals Capital Pvt. Ltd. D-28 South Extension Part-I New Delhi 110049

Ruchika

(Ruchika Sharma)

Associate Partner – Investment Banking and M&A

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT DATED JULY 15, 2026, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

SHANKARA BUILDING PRODUCTS LIMITED

OPEN OFFER (‘OFFER’) FOR ACQUISITION OF UPTO 63,04,825 EQUITY SHARES OF FACE VALUE OF INR 10.00 (‘EQUITY SHARE’) REPRESENTING 26.00% OF THE PAID-UP EQUITY SHARE CAPITAL OF **SHANKARA BUILDING PRODUCTS LIMITED** (HEREINAFTER REFERRED AS **‘SBPL’ / ‘TC’/ ‘TARGET COMPANY’**) FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY **THE BALLYGUNGE FAMILY TRUST** (HEREINAFTER REFERRED TO AS ‘**ACQUIRER**’) ALONG WITH **MR. SUKUMAR SRINIVAS** (‘PAC 1’), **MS. PARWATHI SRIKANTH MIRLAY** (‘PAC 2’), **MR. DHANANJAY MIRLAY SRINIVAS** (‘PAC 3’), **SHANKARA HOLDINGS PRIVATE LIMITED** (‘PAC 4’) (HEREINAFTER COLLECTIVELY REFERRED TO AS ‘**PERSON ACTING IN CONCERTS**/**PACs**’)

This Corrigendum should be read in continuation of, and in conjunction with, the Public Announcement dated July 15, 2026, which has been sent to BSE Limited (“BSE”), National Stock Exchange of India Limited (“NSE”), Securities and Exchange Board of India (“SEBI”) and the Target Company in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) Regulations”).

Capitalized terms used in this Corrigendum and not defined herein shall have the same meaning as ascribed in the Public Announcement.

The Public Shareholders are requested to note the following in relation to the Open Offer:

Sr. No.	For (as it appears in the PA)	Read as (revised)
Title of the Public Announcement (heading on Page 1)	PUBLIC ANNOUNCEMENT UNDER ~~**REGULATION 3(1) READ WITH REGULATION 3(3),**~~ REGULATION 3(2) AND REGULATION 4 READ WITH REGULATION 15(1) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENT THERETO FOR THE ATTENTION OF PUBLIC SHAREHOLDERS OF SHANKARA BUILDING PRODUCTS LIMITED	PUBLIC ANNOUNCEMENT UNDER REGULATION 3(2), REGULATION 4 READ WITH REGULATION 15(1) AND OTHER APPLICABLE LAWS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENT THERETO FOR THE ATTENTION OF PUBLIC SHAREHOLDERS OF SHANKARA BUILDING PRODUCTS LIMITED
Opening/introductory paragraph (Page 1)	This Public Announcement (‘PA’ / ‘Public Announcement’) is being issued by Corporate Professionals Capital Private Limited (‘Manager to the Offer’) for and on behalf of Acquirer along with PACs to the Equity Shareholders of the Target Company (‘Public Shareholders’) pursuant to, and in compliance with, ~~**Regulation 3(1) read with Regulation 3(3),**~~ Regulation 3(2) and Regulation 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (‘SEBI (SAST) Regulations’).	This Public Announcement (‘PA’ / ‘Public Announcement’) is being issued by Corporate Professionals Capital Private Limited (‘Manager to the Offer’) for and on behalf of Acquirer along with PACs to the Equity Shareholders of the Target Company (‘Public Shareholders’) pursuant to, and in compliance with, Regulation 3(2) and Regulation 4 and other applicable laws of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (‘SEBI (SAST) Regulations’).
Para 1.4	This Open Offer is Triggered/ Mandatory Offer made in compliance with ~~**Regulation 3(1) read with Regulation 3(3),**~~ Regulation 3(2) and	This Open Offer is Triggered/ Mandatory Offer made in compliance with Regulation 3(2) and Regulation 4 and other applicable laws of the SEBI (SAST) Regulations, on account of following.

Sr. No.	For (as it appears in the PA)	Read as (revised)
	Regulation 4 of the SEBI (SAST) Regulations, on account of following.	
Para 1.4 and Para 2(b)	~~The proposed acquisition of shares under the Open Offer will result in a change in the Acquirer's individual shareholding from 9.35% to 35.35% of the Paid-up Equity Share Capital of the Target Company. As a result, the Acquirer's individual shareholding will exceed 25% of the Paid-up Equity Share Capital of the Target Company, thereby triggering the requirement to make an open offer under Regulation 3(1) read with Regulation 3(3) of the SEBI (SAST) Regulations.~~	Deleted in entirety.
Para 1.4 and Para 2(b)	Accordingly, this Open Offer is a combined open offer, being made pursuant to both the aforesaid triggers under ~~**Regulation 3(1) read with Regulation 3(3),**~~ Regulation 3(2) and Regulation 4 of the SEBI (SAST) Regulations.	Accordingly, this Open Offer is made pursuant to the aforesaid triggers under Regulation 3(2) and Regulation 4 and other applicable laws of the SEBI (SAST) Regulations.
Para 2(b)	b) Intention to acquire additional shares under ~~**Regulation 3(1) read with Regulation 3(3) and**~~ Regulation 3(2) voluntarily:	b) Intention to acquire additional shares under Regulation 3(2) and other applicable laws of the SEBI (SAST) Regulations voluntarily:
"Details of Underlying Transaction" table – "Regulation which has triggered" column, second row	~~**Regulation 3(1) read with Regulation 3(3) and**~~ Regulation 3(2) of SEBI (SAST) Regulations, 2011	Regulation 3(2) of SEBI (SAST) Regulations, 2011

ISSUED ON BEHALF OF ACQUIRER ALONG WITH PACs BY MANAGER TO THE OFFER

CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED

D-28, South Extn. Part-1, New Delhi – 110049

Contact Person: Mr. Manoj Kumar/ Ms. Ruchika Sharma/ Mr. Nitin Khera

Ph. No.: +91-11-40622228/+91-11-40622248; **Fax. No.:** 91-11-40622201

Email ID: manoj@indiacp.com/ ruchika.sharma@indiacp.com/ nitin@indiacp.com

SEBI Regn. No: INM000011435

For and on behalf of Acquirer and PACs

Sd/- **For and on behalf of The Ballygunge Family Trust** **(Acquirer)**	**Sd/-** **Sukumar Srinivas** **(PAC 1)**	**Sd/-** **Parwathi Srikanth Mirlay** **(PAC 2)**
Sd/- **Dhananjay Mirlay Srinivas** **(PAC 3)**	**Sd/-** **For and on behalf of Shankara Holdings Private Limited (PAC 4)**	

Place: New Delhi

Date: July 20, 2026