

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1086 of 2026

IN THE MATTER OF:

Harshvardhan Singhania

...Appellant(s)

Versuss

Brick2wall Infratech Pvt. Ltd. & Ors.

...Respondent(s)

Present:

For Appellant : Mr. Avi Singh, Sr. Adv. with Shreyas Dharmadhikavi, Dhruv Malik, Bhavya Ch., Kartikeya Saran, Utsav Singhal, Mehul Khare, V. Nath, D. Datta, Adv.
For Respondents : Mr. Devul Dighe, Adv. for R1
Mr. Devesh Kumar Bhutra, Adv. for IRP

O R D E R
(Hybrid Mode)

29.06.2026: Ld. Counsel for the Appellant submits that after receiving the demand notice dated 06.06.2025 reply to demand notice was issued on 29.06.2024 where reliance was placed on the circular dated 23.08.2023 clause 2.3 and 2.4 and it was communicated that without their being source approved the department is not releasing the amount, hence, the amount has not been paid.

2. Ld. Counsel for the Respondent submitted that dispute had to exist on the date prior to issue of demand notice, hence, the said reply is not relevant.

3. Submission made by the parties needs consideration.

4. Issue notice. Let the reply be filed within two weeks. Rejoinder, if any, be filed within one week thereafter. List on 29th July, 2026.

IRP in pursuance of the impugned order having already made publication, he may proceed to collate the claim but shall not take any further steps including constituting the CoC.

[Justice Ashok Bhushan]
Chairperson

[Mr. Barun Mitra]
Member (Technical)

Sheetal/Manu