SANGHVI MOVERS LIMITED
Regd. Office: Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA.
Tel. : 020-66744700, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No.: L29150PN1989PLC054143

SANGHVI

REF: SML/SEC/SE/26-27/35 August 24, 2026

To,
The Manager,
Listing Department
BSE Limited
Scrip Code: 530073

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Symbol: SANGHVIMOV

Subject: Proceedings of the 37th Annual General Meeting of the Company

Dear Sir/Madam,

The 37th Annual General Meeting ('AGM') of the Company was held today, August 24, 2026 through Video Conference ('VC') / Other Audio-Visual Means ('OAVM') to transact the business as stated in the Notice of the 37th AGM ('Notice').

The meeting commenced at 10:30 A.M. and concluded at 10:55 A.M.

In this regard, please find enclosed summary of the proceedings of the AGM.

The results of voting will be intimated to you separately.

The above is for your information and record.

Thanking you,

Yours sincerely,
For Sanghvi Movers Limited

VINAV AGARWAL

Digitally signed by VINAV AGARWAL
Date: 2026.08.24 16:32:21 +05'30'

Vinav Agarwal
Company Secretary &
Chief Compliance Officer
ACS: 40751

Encl.: as above

SANGHVI MOVERS LIMITED
Regd. Office: Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA.
Tel. : 020-66744700, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No.: L29150PN1989PLC054143

SANGHVI

Summary of proceedings of the 37th Annual General Meeting of the Company

The 37th Annual General Meeting (AGM) of the Company was held on Monday, August 24, 2026 at 10.30 A. M (IST) through Video Conference ("VC")/Other Audio-Visual Means ("OAVM"). The deemed venue for the AGM was the Registered Office of the Company at Survey no. 92, Tathawade, Taluka-Mulshi, Pune- 411033.

The following directors were present through Video Conference:

- Mr. Deepak Thombre- Chairperson of the Board
- Mr. Rishi Sanghvi- Executive Director and Managing Director
- Mrs. Madhu Dubashi- Chairperson of Audit Committee
- Mr. Tushar Mehendale- Chairperson of Nomination & Remuneration Committee
- Mr. Indraneel Chitale - Chairperson of Stakeholders Relationship Committee
- Mr. Amitabha Mukhopadhyay- Non-Executive & Independent Director
- Mr. Ishwar Chand Mangal- Non-Executive & Independent Director
- Mrs. Maithili Sanghvi- Non-Executive & Non-Independent Director and Chairperson of Corporate Social Responsibility Committee

Key Managerial Personnel:

- Mr. Gaurang Desai- Chief Executive Officer
- Mr. Pradeep Mehta- Chief Financial Officer
- Mr. Vinav Agarwal- Company Secretary

In attendance:

- Statutory Auditors MSKA & Associates represented by Mr. Rashish Gangadharani, Manager-Audit and Assurance
- Secretarial Auditor M/s Kanj & Co. LLP represented by Mr. Hrishikesh Wagh, Partner

The quorum being present, Chairperson, Mr. Deepak Thombre, called the meeting to order.

The Chairperson welcomed the shareholders to the 37th Annual General Meeting of the Company.

Mr. Vinav Agarwal, the Company Secretary briefed about the e-voting instructions to the shareholders. The Company has provided the facility to cast the votes electronically on all resolutions set forth in the Notice through Central Depository Services (India) Limited.

The remote e-voting period was open from 21st August 2026 till 23rd August 2026. The Members who have not had the opportunity to cast their vote electronically and who were participating in this meeting were given an opportunity to cast their votes during the meeting through e-voting system provided by CDSL. The Members were requested to refer to the instructions provided in the AGM Notice for better experience of participating in this AGM through video conferencing.

CS Hrishikesh Wagh, partner of Kanj & Co., LLP., Company Secretaries was appointed as scrutinizer for conducting the e-voting process in a fair and transparent manner.

Mr. Vinav Agarwal, the Company Secretary further informed that the statutory registers under Companies Act, 2013 such as Register of Members, Register of Shareholding of Directors and Key Managerial Personnel and Register of Contracts or Arrangements in which Directors are interested, were open for inspection by the Members till the conclusion of the meeting.

Further, the Managing Director, Mr. Rishi Sanghvi, briefed the Members on the Company's progress under its long-term strategic framework, "Elevate 2030." He highlighted the Group's evolution into a multi-segment and multi-geography enterprise, supported by a two-engine growth model comprising the asset-heavy crane rental business and the asset-light renewable energy engineering business.

He informed the Members that during FY 2025–26, the Company achieved a significant milestone by crossing Rs. 1,000 crore in revenue for the first time, reporting revenue from operations of Rs. 1,070 crore, representing a growth of 36.9% over the previous year. The Company reported an EBITDA of Rs. 429 crore with an EBITDA margin of 40.1%, while profit after tax stood at Rs. 184 crore, up 17.7% year-on-year. He also mentioned that the Board has recommended a final dividend of Rs. 2.00 per equity share for the financial year.

The Managing Director further highlighted key operational and financial metrics, noting that fleet utilisation improved to 79% (up from 73%) and the domestic crane hiring business recorded a 35% growth during the year. He stated that the Company deployed Rs. 474 crore in capital expenditure, including investments in India and Saudi Arabia, while maintaining a conservative balance sheet with a reported net debt-to-equity ratio of 0.47 and a net worth of Rs. 1,310 crore.

Additionally, he shared that the Company's Saudi Arabian subsidiary achieved monthly EBITDA profitability and apprised the Members that the Group's secured order book stood at approximately Rs. 1,250 crore, providing strong revenue visibility for the current financial year. He reiterated the Company's unwavering focus on disciplined capital allocation, international expansion, operational excellence, safety, high governance standards, and enhanced segment-wise disclosures to create sustainable long-term value for shareholders.

The Chairperson informed the members that, Notice of the AGM along with the Annual Report 2025-26 have already been circulated to all the Members of the Company through electronic mode, which is in compliance with the MCA and SEBI Circulars.

The Members were briefed on the business items proposed to be transacted at the meeting, as under:

Ordinary Business (as Ordinary resolutions):

1. To receive, consider and adopt the Audited Standalone and Consolidated financial statements of the Company for the Financial Year ended March 31, 2026 together with Report of the Board of Directors and Auditors thereon.

2. To declare Final Dividend of Rs. 2 per equity share for the Financial Year 2025-26.

3. Appointment of M/s MSKA & Associates LLP as the Statutory Auditors of the Company and fix their remuneration

4. To appoint a Director in place of Mr. Rishi C. Sanghvi (DIN: 08220906), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business (as Special Resolutions):

5. Alteration of Articles of Association of the Company.

6. Ratification of the remuneration paid to Managing Director for the year 2025-26

The Chairman thereafter invited speaker shareholders who had registered to seek clarifications or offer suggestions on the financial statements and the agenda matters of the meeting.

The Chairman after the Q&A session informed the Members that the AGM e-voting lines will be kept open for 15 minutes for the shareholders to vote at the AGM.

The Chairman thanked the Members, Directors and Auditors for attending the meeting and declared the meeting as concluded after being open for 15 minutes for completion of e-voting by Members.

The 37th AGM concluded at 10:55 A.M. (IST).