PATRON EXIM LIMITED
(CIN: U46301GJ2022PLC134939**)**
Reg. Off.: A-1106, Empire Business Hub, Science City Road, Sola,
Ahmedabad, Gujarat, India, 380060
Email Id.: patroneximlimited@gmail.com **Contact No.:** +91 99799 78393

Date: 2nd November, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Integrated Filing (Financial) for the Half Year ended on 30th September, 2026

Ref: Security Id: PATRON /Code: 543798

Pursuant to the Securities and Exchange Board of India Circular No SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, please find attached the Integrated Filing (Financial) for the Half Year ended on 30th September, 2026.

Kindly take the same on your record and oblige us.

Thanking You

For, Patron Exim Limited

Patron Exim Limited Ahmedabad

NARENDRAKUMAR GANGARAMDAS PATEL
Digitally signed by NARENDRAKUMAR GANGARAMDAS PATEL
Date: 2026.11.02 19:43:47 +05'30'

Narendrakumar Gangaramdas Patel
Managing Director
DIN: 07017438

PATRON EXIM LIMITED

CIN:U24100GJ2022PLC134939

A-1106, EMPIRE BUSINESS HUB, SCIENCE CITY ROAD,SOLA,AHMEDABAD-380060

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30,2026

(Rs. In Lacs)

	Particulars	6 Months Ended			Year Ended	
		September 30,2026	March 31,2026	September 30,2025	March 31,2026	March 31,2025
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
I.	Revenue from Operations	-	48.74	2,372.11	2,420.85	2,436.42
II	Other Income	-	4.34	4.33	8.67	31.52
	Total Revenue (I + II)	-	53.08	2,376.44	2,429.52	2,467.94
III.	**Expenses:**			-		
	Purchases of material	-	0.00	2,371.08	2,371.08	2,059.86
	Changes in Inventories	-	150.11	(12.39)	137.72	(4.05)
	Employee Benefits Expenses	-	2.34	2.38	4.72	2.96
	Finance Costs	-	-	-	-	-
	Depreciation and Amortization expense	0.75	0.16	0.16	0.32	0.32
	Other Expenses	7.79	10.92	13.22	24.14	398.25
	Total Expenses	8.54	163.53	2,374.45	2,537.98	2,457.34
IV.	**Profit before exceptional and extraordinary items and tax (III-IV)**	(8.54)	(110.45)	1.99	(108.46)	10.60
V.	Exceptional Items					
	Prior Period Expenses					-
VI.	**Profit Before Extraordinary Items and Tax (V - VI)**	(8.54)	(110.45)	1.99	(108.46)	10.60
VIII.	Extraordinary Items					-
IX.	**Profit before tax (VII- VIII)**	(8.54)	(110.45)	1.99	(108.46)	10.60
X	Tax expense:					
	(1) Current tax	0.00	-	0.50	0.50	3.5
	(2) Deferred tax					
XI	**Profit (Loss) for the period from continuing operations (VII-VIII)**	(8.54)	(110.45)	1.49	(108.96)	7.10
XII	Profit/(loss) from discontinuing operations					-
XIII	Tax expense of discontinuing operations					-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**			-	-	-
XV	**Profit (Loss) for the period (XI + XIV)**	(8.54)	(110.45)	1.49	(108.96)	7.10
XVI	**BALANCE BROUGHT FROM PREVIOUS YEAR**					-
XVII	**BALANCE CARRIED TO BALANCE SHEET**	(8.54)	(110.45)	1.49	(108.96)	7.10
XVIII	**Details of equity Share Capital**					
	Paid Up Equity Share Capital	2318	2318	2,318.00	2318	2318
	Face Value of equity share Capital	10	10	10.00	10	10
XVIII	**Earnings per equity share:**					
	(1) Basic	-	-	0.01	-	0.03
	(2) Diluted	-	-	0.01	-	0.03

Notes :

Notes:-

1. The above unaudited results which are published in accordance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations") have been approved by the Board of Directors as their respective meeting held on 02nd November, 2026 the financial results have been prepared in accordance with the Accounting Standards (AS) as prescribed under section 133 of the companies Act,2013 read with rule 7of companies (Account) Rules 2014 by the Ministry of Corporate Affairs and Amendments thereof The above financial results have been reviewed by Audit Committee

2. As per Ministry of Corporate Affairs Notification dated February 16,2015 Companies whose securities listed on SME Exchange as refereed to in Chapter XB of the SEBI (Issue of Capital and Disclosurr Requirements) Regulations,2009 are exempted from the compulsory requirement of adoption of IND AS .

3. There was no investor complaints received/pending as on September 30, 2026

4. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period

5. These result will be filed with BSE Limited.

6. . The Company has only one reportable business segment i.e Trading of Agro Commodity. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Ind AS (AS) 108 - "Segment Reporting" is not required.

7. Other current assets includes advance paid to supplier Rs. 560.79 lacs as on September 30,2026

For, Patron Exim Limited

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NARENDRAKUMAR PATEL
Managing Director
DIN: 07017438
DATE : 02/11/2026

Patron Exim Limited Ahmedabad

PATRON EXIM LIMITED

CIN:U24100GJ2022PLC134939

A-1106, EMPIRE BUSINESS HUB, SCIENCE CITY ROAD,SOLA,AHMEDABAD-380060

UNAUDITED STATEMENT OF ASSETS & LIABILITES AS AT 30TH SEPTEMBER 2026

(Rs. In Lacs)

	Particulars	As at Septmber 30,2026	As at March 31,2026
		UNAUDITED	AUDITED
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders Funds**		
	(a) Share Capital	2,318.00	2,318.00
	(b) Reserves and Surplus	1,485.28	1,493.82
	(c) Money Received Against Share Warrents	-	-
	Total Shareholders Funds	**3,803.28**	**3,811.82**
3	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long-Term Provisions	-	-
	Total Non Current Liabilites	-	-
4	**Current Liabilities**		
	(a) Short-Term Borrowings	208.81	208.81
	(b) Trade Payables		
	i) Total Outstanding dues of micro enterprise and small	-	-
	ii) Total Outstanding dues of creditors other than micro enterprise and small enterprise	720.43	716.81
	(c) Other Current Liabilities	82.64	83.04
	(d) Short-Term Provisions	49.88	49.88
	Total Current Liabilities	**1,061.76**	**1,058.54**
	TOTAL > > > > >	**4,865.04**	**4,870.36**
II.	**ASSETS**		
	Non-Current Assets		
1	(a) Fixed Assets		
	(i) Tangible Assets	3.21	3.97
	(ii) Intangible Assets	-	-
	(iii) Capital Work-In-Progress	-	-
	(iv) Intangible Assets under Development	-	-
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-Term Loans and Advances	-	-
	(e) Other Non-Current Assets	-	-
	Total Non Current Assets	**3.21**	**3.97**
2	**Current Assets**		
	(a) Current Investments	884.34	884.34
	(b) Inventories	102.12	102.12
	(c) Trade Receivables	420.23	420.23
	(d) Cash and Cash Equivalents	4.00	4.00
	(e) Short-Term Loans and Advances	2,878.37	2,878.37
	(f) Other Current Assets	572.77	577.33
	Total Current Assets	**4,861.83**	**4,866.39**
	TOTAL > > > > >	**4,865.04**	**4,870.36**
	See accompanying notes forming part of the Financial Statements		

For, Patron Exim Limited

NARENDRAKUMAR PATEL
Managing Director
DIN: 07017438

Patron Exim Limited Ahmedabad

PLACE : AHMEDABAD
DATE : 02/11/2026

PATRON EXIM LIMITED

CIN:U24100GJ2022PLC134939

A-1106, EMPIRE BUSINESS HUB, SCIENCE CITY ROAD,SOLA,AHMEDABAD-380060

UNAUDITED CASHFLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30,2026

(Rs. In Lacs)

	Half Year Ended September 30, 2026	Year Ended 31st March,2026
Cash flows from operating activities		
Profit before taxation	(8.54)	(108.46)
Adjustments for:		
Depreciation	0.75	0.32
Investment income	-	(8.67)
Deferred tax Liability	-	-
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Working capital changes:		
(Increase) / Decrease in trade and other receivables	-	190.52
(Increase) / Decrease in inventories	-	137.72
(Increase) / Decrease in Short Term Loan & Advance	-	(1,217.33)
(Increase) / Decrease in Other Current Assets	4.56	436.84
Increase / (Decrease) in Trade payables	3.62	372.61
Increase / (Decrease) in Short term Provisions	-	(12.36)
Increase / (Decrease) in Other Current Liabilities	(0.39)	8.06
Cash generated from operations	(0.00)	(200.75)
Interest paid	-	-
Income taxes paid	-	(0.50)
Dividends paid	-	-
Net cash from operating activities	(0.00)	(201.25)
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	-	(3.72)
Proceeds from sale of equipment	-	-
Acquisition of portfolio investments	-	-
Investment income	-	-
Net cash used in investing activities	-	(3.72)
Cash flows from financing activities		
Proceeds from issue of share capital		-
Proceeds from long-term borrowings	-	-
Proceeds from Short-term borrowings	-	185.83
Payment of Share Application Money	-	-
Share Capital Issue With Security Premium		-
Net cash used in financing activities	-	185.83
Net increase in cash and cash equivalents	**(0.00)**	**(19.14)**
Cash and cash equivalents at beginning of period	**4.00**	**23.14**
Cash and cash equivalents at end of period	**4.00**	**4.00**

For, Patron Exim Limited

Patron Exim Limited Ahmedabad

NARENDRAKUMAR PATEL
Managing Director
DIN: 07017438
DATE : 02/11/2026

J. M. PATEL & BROS.
Chartered Accountants
E-mail : jmpatelca@yahoo.co.in

204, Harsh Avenue,
Navjivan Press Road,
Nr. Old High Court Crossing,
AHMEDABAD-380 014.
Phone : (079) 27541460

Ref. No. : 080/2026-27

Date :

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

ON UNAUDITED HALF-YEARLY FINANCIAL RESULTS OF PATRON EXIM LIMITED FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors
PATRON EXIM LIMITED
(CIN: U24100GJ2022PLC134939)

1. Conclusion

We have reviewed the accompanying Statement of Unaudited Financial Results of PATRON EXIM LIMITED ("the Company") for the half year ended 30 September 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Based on our review conducted as stated in the Basis for Qualified Conclusion section below, and subject to the possible effects of the matters described in Annexure 1 to this report, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The above conclusion is a draft form of qualified limited review conclusion. The final conclusion (including whether a qualification, disclaimer or other modification is required) must be determined after completion of review procedures and evaluation of the materiality and pervasiveness of the matters in Annexure 1.

2. Basis for Qualified Conclusion

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists primarily of making inquiries of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

J. M. PATEL & BROS. F.R.No.: 107707W C.A. J. M. PATEL M. No. 30161 AHMEDABAD CHARTERED ACCOUNTANTS

The matters set out in Annexure 1 include matters carried forward from the previous year's auditor's report and matters arising from the current half-year financial information, for which the supporting evidence, management explanations, confirmations, reconciliations and/or accounting assessments require further evaluation. The possible financial effects of certain matters have not been quantified by us. Our conclusion is therefore subject to the possible effects of these matters, to the extent they remain unresolved after completion of the review procedures.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the ethical requirements relevant to our review under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the review evidence obtained by us is sufficient and appropriate to provide a basis for our qualified conclusion, subject to completion and documentation of the procedures required in the circumstances.

3. Management's Responsibilities for the Statement

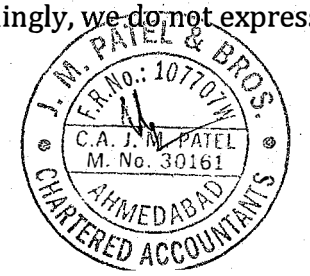
The Statement has been prepared on the basis of the interim financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit or loss and other financial information in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the Statement that is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board is also responsible for overseeing the Company's financial reporting process.

4. Auditor's Responsibilities for the Limited Review

Our responsibility is to express a conclusion on the Statement based on our review. We conducted our review in accordance with SRE 2410 issued by the ICAI. SRE 2410 requires us to perform procedures to obtain limited assurance as a basis for reporting whether anything has come to our attention that causes us to believe that the Statement is not prepared, in all material respects, in accordance with the applicable financial reporting framework and the Listing Regulations.

A review of interim financial information performed in accordance with SRE 2410 is a limited assurance engagement. The procedures consist primarily of inquiries of Company personnel responsible for financial and accounting matters and analytical and other review procedures. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Standards on Auditing. Accordingly, we do not express an audit opinion on the Statement.

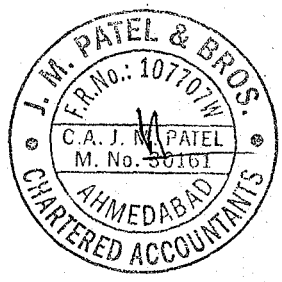


We also read the other information included with the Statement to consider whether it is materially inconsistent with the Statement or with our knowledge obtained during the review, or otherwise appears to be materially misstated. Where we identify matters requiring attention, we communicate them to those charged with governance.

5. Other Matter / Annexure

The matters requiring attention, including matters reported by the predecessor/previous auditor in the audit report for the year ended 31 March 2026 and matters identified from the current half-year financial information made available to us, are described in Annexure 1, which forms an integral part of this report. The inclusion of a matter in Annexure 1 does not by itself quantify its financial effect; the Company is required to provide supporting evidence and make appropriate adjustments/disclosures wherever necessary.

For J. M. PATEL & BROS.
Chartered Accountants
Firm Registration No. 107707W



CA J. M. PATEL
Proprietor
Membership No. 030161
UDIN: 26030161BPLHRN5421
Place: Ahmedabad
Date: 02/11/2026

ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

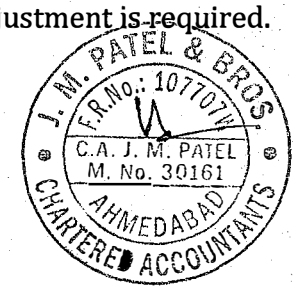
PATRON EXIM LIMITED – HALF YEAR ENDED 30 SEPTEMBER 2026

(Matters requiring attention in connection with the limited review of unaudited half-yearly financial results)

1. Continuation of matters reported in earlier years – loans, advances, investments and tax matters. In the audit report for the year ended 31 March 2026, the previous auditor had reported qualifications relating, inter alia, to related-party loans and advances, advances to creditors, investments, unverifiable operating income and unpaid statutory dues/contingent liabilities. The previous report stated that loans and advances had increased from approximately ₹16.41 crore to ₹28.78 crore and that transactions in the relevant loan accounts included debits of approximately ₹17.96 crore and credits of approximately ₹5.59 crore. As at 30 September 2026, the Company's financial statements continue to reflect short-term loans and advances of ₹2,878.37 lakh (₹28.78 crore), apart from advances to creditors of ₹560.79 lakh (₹5.61 crore) and investments of ₹884.34 lakh (₹8.84 crore). Party-wise confirmations, agreements, purpose, terms, recoverability, subsequent receipts and related-party status require verification. In the absence of sufficient appropriate evidence, we are unable to determine whether any provision, impairment, adjustment or additional disclosure is required and the consequential effect, if any, on the Statement.

2. Sales, purchases and supporting documents / no revenue in current half year. The previous auditor's report for FY 2025-26 referred to sales and purchases recorded on the basis of books and documents made available by management, while certain transportation, storage/godown, loading-unloading and related supporting records were not available for independent verification. The current half-year Statement reports NIL revenue from operations and NIL other income for the six months ended 30 September 2026. The Profit and Loss Account also reflects NIL purchases and NIL sales for the period. The Company is required to provide complete documentary explanation for the absence of business turnover during the half year, including details of business activity, purchase/sales registers, GST returns, e-way bills, e-invoices, delivery records, bank transactions and subsequent transactions. In the absence of adequate corroborative evidence and reconciliation, we are unable to determine whether all transactions have been completely and accurately recorded and whether any adjustment or disclosure is required.

3. Inventory – existence, valuation, storage and insurance. The Statement reflects inventories of ₹102.12 lakh as at 30 September 2026, being the same amount as the opening stock. The previous auditor had reported that stock of approximately ₹1.02 crore was not independently verified, that the Company had not provided adequate godown details and that the stock was not insured, and that net realisable value could not be established. The Company is required to provide item-wise quantitative details, ownership documents, physical verification report, location/godown details, stock ageing, valuation workings, subsequent sale/realisation evidence and insurance particulars. In the absence of sufficient evidence, we are unable to determine the existence, condition, valuation and net realisable value of inventory and whether any adjustment is required.



4. Accounting software and audit trail. The previous auditor reported non-compliance/concern regarding the audit trail requirement under Section 128(5) of the Companies Act, 2013 read with the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, including absence of a non-disable audit trail/edit log with date and time stamps. The Company is required to provide details of accounting software used during the current half year, audit trail configuration, logs, user access, evidence that the feature operated throughout the period and details of any period of non-compliance. Unless supported by verifiable evidence, the matter remains unresolved and we are unable to assess the completeness and reliability of the audit trail for the relevant period.

5. Advances to creditors – ₹560.79 lakh. The balance sheet/trial balance reflects advance to creditors of ₹560.79 lakh (approximately ₹5.61 crore). The previous auditor had reported that advances to suppliers of approximately ₹5.61 crore were subject to confirmations and doubtful recovery. The Company is required to provide supplier-wise confirmations, agreements/purchase orders, purpose and terms of advances, ageing, subsequent supplies/adjustments/refunds, balance confirmations and evidence of recoverability. In the absence of sufficient evidence, we are unable to determine whether the balances are recoverable and whether any provision, write-off or reclassification is required.

6. TDS payable and statutory dues. The trial balance reflects TDS payable of approximately ₹34.45 lakh, while duties and taxes in the balance sheet aggregate to ₹82.64 lakh. The previous auditor had reported that TDS deducted/collected remained unpaid and outstanding since the opening balance, including the current year. The Company is required to provide tax-wise and period-wise reconciliation of deductions/collections, challans, returns, defaults, interest, demands and subsequent payments, together with reconciliation of GST ledgers with GSTR-1, GSTR-3B, GSTR-2B and electronic liability/cash/credit ledgers. In the absence of complete reconciliation and evidence of payment, we are unable to determine whether further interest, penalties, disallowances or adjustments are required.

7. Internal audit. The previous auditor's report stated that an internal auditor had been appointed for FY 2025-26 but no internal audit activities had been conducted. The Company is required to confirm applicability of Section 138 of the Companies Act, 2013 for the relevant period, provide the appointment details, internal audit plan, reports and action-taken reports for the half year, or explain non-conduct of internal audit. The status and implications of any continuing non-compliance require evaluation.

8. Related-party transactions and compliance with Companies Act. The previous auditor had reported concerns regarding loans and advances aggregating approximately ₹28.78 crore to related parties and others and compliance with Sections 177, 185, 186, 188 and 189 of the Companies Act, 2013. The Company is required to provide a complete related-party list, transaction-wise details, agreements, purpose, interest terms, Board/shareholder approvals, registers and statutory disclosures. In the absence of complete documentation, we are unable to determine whether all transactions have been duly authorised, are in compliance with applicable provisions and have been appropriately disclosed.

J. M. PATEL & BROS. F.R.No.: 107707W C.A. J. M. PATEL M. No. 30161 AHMEDABAD CHARTERED ACCOUNTANTS

9. Income-tax and GST demands / contingent liabilities. The previous auditor's report referred to an online income-tax demand for AY 2023-24 of approximately ₹15.37 crore plus interest of approximately ₹2.61 crore, for which appeal papers were stated not to have been provided, and a GST demand of approximately ₹21.98 crore for FY 2017-18 in the name of Arvind Traders (erstwhile firm). It also referred to an order dated 28 January 2025 concerning tax/penalty demands against 34 entities, including group entities. The Company is required to provide current demand status, assessment/appellate orders, appeal acknowledgements, stay orders, payment details and legal assessment of exposure, including whether any liability or contingent liability is attributable to the Company. In the absence of such evidence, we are unable to determine the adequacy of provisions and disclosures, if any.

10. Investments – ₹884.34 lakh. The Statement reflects investments of ₹884.34 lakh (approximately ₹8.84 crore). The previous auditor reported long-outstanding investments in two parties, including related parties, without income in earlier years and without adequate agreements/details supporting receivable income. The Company is required to provide investment-wise details, confirmations, agreements, ownership evidence, valuation, income accrual/receipt, approvals, related-party status and recoverability/impairment assessment. In the absence of sufficient evidence, we are unable to determine whether impairment, diminution, non-recognition of income or other adjustment/disclosure is required.

11. Cash flow, liquidity and going concern. The cash flow statement for the half year reports loss before tax of ₹8.54 lakh, depreciation of ₹0.75 lakh, cash generated from operations and net cash from operating activities shown as approximately NIL, and cash and cash equivalents of ₹4.00 lakh at both the beginning and end of the period. The previous auditor had reported negative cash flow and significant deployment in loans and advances, together with operating/cash losses and recovery risks. The Company is required to provide cash flow forecasts, fund-flow details, repayment plans, recoverability assessments and evidence of financial support, if any. These matters require assessment by the Board in evaluating the going concern assumption and related disclosures. Bank account are inoperative and bank statement also not available.

12. Inconsistency in disclosure/classification of advance to suppliers. Note 7 to the Statement of Financial Results states that Other Current Assets include advance paid to supplier of ₹560.79 lakh as at 30 September 2026. However, the Balance Sheet separately presents "Advance to Creditors" of ₹560.79 lakh, while "Other Current Assets" are shown at ₹572.77 lakh and the trial balance separately reflects "Advance to Creditors" of ₹560.79 lakh. The Company is required to reconcile the classification and ensure that the amount is not duplicated or inconsistently presented in the financial statements and notes. Pending reconciliation and supporting ledger mapping, we are unable to determine whether any reclassification or correction of disclosure is required.

13. No revenue and continuation of business operations. The Statement reports NIL revenue from operations for the half year ended 30 September 2026, compared with revenue from operations of ₹2,372.11 lakh for the corresponding six-month period ended 30 September 2025 as shown in the comparative results. The Company has also reported no purchases or sales in the current half-year Profit and Loss Account. Management is required to explain whether business operations were suspended,

J. M. PATEL & BROS. F.R.No.: 107707W C.A. J. M. PATEL M. No. 30161 AHMEDABAD CHARTERED ACCOUNTANTS

dormant or otherwise inactive, whether the Company continues to hold inventory and advances in the ordinary course, and whether all statutory, listing and other compliance requirements have been met during the period. The effect, if any, on going concern, impairment, inventory valuation and disclosures requires consideration.

14. Expenses, preliminary/IPO expenses and accounting treatment. The Profit and Loss Account reflects total expenses of ₹8.54 lakh, including audit fees of ₹1.00 lakh, depreciation of ₹0.75 lakh, legal and professional fees of approximately ₹0.48 lakh, listing fees of ₹1.75 lakh and preliminary expenses written off of ₹4.56 lakh. The trial balance reflects IPO expenses of ₹11.67 lakh after the write-off. The Company is required to provide supporting invoices, agreements, details of the original expenditure, accounting policy and basis for write-off/deferment, and evidence that the accounting treatment is in accordance with applicable Accounting Standards and the Companies Act, 2013. Any amount not meeting the criteria for recognition as an asset is required to be appropriately expensed, subject to applicable requirements.

15. Other balances and confirmations. The Statement reflects trade receivables of ₹420.23 lakh, trade payables of ₹720.43 lakh, unsecured loans of ₹208.81 lakh and other current assets of ₹572.77 lakh. The Company is required to provide party-wise ageing, balance confirmations, subsequent receipts/payments, reconciliations, terms and conditions, related-party identification and assessment of doubtful balances. The effect of any unconfirmed, disputed, overdue or non-recoverable balances has not been quantified in the absence of adequate supporting evidence.

For J. M. PATEL & BROS.
Chartered Accountants
Firm Registration No. 107707W

J. M. PATEL & BROS. F.R.No.: 107707W C.A. J. M. PATEL M. No. 30161 AHMEDABAD CHARTERED ACCOUNTANTS

CA J. M. PATEL
Proprietor
Membership No. 030161
UDIN: 26030161BPLHRN5421
Place: Ahmedabad
Date: 02/11/2026

PATRON EXIM LIMITED
(CIN: U46301GJ2022PLC134939)
Reg. Off.: A-1106, Empire Business Hub, Science City Road, Sola,
Ahmedabad, Gujarat, India, 380060
Email Id.: patroneximlimited@gmail.com **Contact No.:** +91 99799 78393

B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:

Statement of Deviation or Variation in Utilization of Funds Raised

Name of listed entity	Patron Exim Limited
Mode of Fund Raising	Initial Public Offering ("IPO")
Date of Raising Funds	01-03-2023
Amount Raised (Rs. In Lakhs)	Rs. 16.68 Crores (Including Issue related expenses of Rs. 141.60 Lakhs)
Report filed for Half Year ended	30-09-2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised and where there has been a deviation, in the following table:

Object for utilization of Issue Proceeds	**Modified Object, if any**	**Allocation (₹ in Crores**	**Modified Allocation, if any**	**Funds Utilized**	**Amount of Deviation/ Variation for Quarter according to applicable object**	**Remarks if any**
To meet the working capital requirements	No	11.47	-	11.47	0.00	-
General corporate purposes	No	3.80	-	3.80	0.00	-
Public Issue related expenses	No	1.42	-	1.18	0.00	-

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Deviation or variation could mean:

A. Deviation in the objects or purposes for which the funds have been raised or
B. Deviation in the amount of funds actually utilized as against what was originally disclosed or
C. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, Patron Exim Limited

Patron Exim Limited Ahmedabad

Narendrakumar Gangaramdas Patel
Managing Director
DIN: 07017438

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C. Format for Disclosing Outstanding Default on Loans and Debt Securities:

- Not Applicable as there is no default in the payment of outstanding Loans / revolving facilities, Unlisted debt securities.

D. Format for Disclosure of Related Party Transactions (Applicable only for half-yearly filings i.e., 2nd and 4th quarter):

(Amount in Lakhs)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1.	Patron Exim Limited	AA**** *92P	Bhumishth Patel	Director of the Company	Loan	-	0.00	145.35	145.35	N.A.	N.A.	N.A.	-	-	-	-	-
2.	Patron Exim Limited	AA**** *97P	Narendrakumar Patel	Director of the Company	Loan	-	0.00	20.41	20.41	N.A.	N.A.	N.A.	-	-	-	-	-

E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along-with Annual Audited Financial Results (Standalone and Consolidated Separately) (Applicable only for Annual Filing i.e., 4th Quarter):

- Not Applicable