

VISL/SEC./SE/2026-27/29

August 26, 2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Scrip Code: 544784

NSE Scrip Code: VISL

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/Ma'am

Pursuant to Regulation 30 read with clause 7A of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and relevant SEBI Master Circulars, this is to inform you that M/s. Lodha & Co LLP, Statutory Auditors of ESL Steel Limited ("ESL"), a material subsidiary of Vedanta Iron And Steel Limited ("VISL" or Company"), have tendered their resignation with immediate effect vide their resignation letter dated August 26, 2026.

As stated in the resignation letter, pursuant to the demerger of the iron ore and steel business from Vedanta Limited to VISL, ESL has become a material subsidiary of VISL. Therefore, the resignation is intended to facilitate alignment of the Statutory Auditors with the Group Auditor Framework and that of the Holding Company (VISL).

The Statutory Auditor has further confirmed that there is no other material reason for their resignation other than the reason as stated above.

A copy of the resignation letter along with the annexure including the required details from the Statutory Auditors and details required under Regulation 30 and clause 7A of Para A of Part A of Schedule III of the SEBI Listing Regulations, read with SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as "**Annexure I**" and "**Annexure II**" respectively.

We request you to please take the above on record.

Thanking You,

Yours faithfully,
For **VEDANTA IRON AND STEEL LIMITED**

Tina Lakhani
Company Secretary & Compliance Officer
Membership No.: A 34723
Encl.: As above

VEDANTA IRON AND STEEL LIMITED
Sesa Ghor, 20 EDC Complex, Patto, Panjim, Goa – 403 001, India
T +91 832 6713601 | Website: www.vedantaironandsteel.com
Email- ContactUs.VISL@vedanta.co.in

Annexure I



14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

August 26, 2026

The Board of Directors
ESL Steel Limited
P.O. Jogidih,
P.S. Chandankyari,
Dist. Bokaro - 828 303,
Jharkand - India

Dear Sirs,

As per the telephonic discussion held with the management pursuant to the recent demerger of Iron Ore and Steel business from Vedanta Limited ('VEDL') to Vedanta Iron and Steel Limited ('VISL'), ESL Steel Limited ('ESL') has become a material subsidiary of VISL. Therefore, the existing auditors of ESL as required in terms of Group Auditor Framework as well as that being practiced even otherwise, the Statutory Auditors of Holding company should also audit the financial statement of material subsidiary company.

Therefore, as requested we hereby submit our resignation as Statutory Auditors of ESL with immediate effect i.e. August 26, 2026 so that to facilitate the appointment of the Statutory Auditor of VISL, the holding company as the auditor of ESL.

The details and declaration required as per the circular issued by Securities Exchange Board of India dated January 30, 2026.

We request you to take note of the above and do the needful in this respect.

We assure you our best services as and when required.

Thanking you,

Yours faithfully,
for **LODHA & CO LLP**
Chartered Accountants

Ajit Kumar

Dalmia

Ajit Kumar Dalmia

Partner

Digitally signed by Ajit
Kumar Dalmia
Date: 2026.08.26 16:18:23
+05'30'

Enclosure: SEBI format ('Annexure A')

Regd. Office : 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.
Lodha & Co (Registration No. 301051E) a Partnership Firm was converted into Lodha & Co LLP
(Registration No. 301051E/E300284) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

Annexure A

1. Name of the listed entity/ material subsidiary: ESL Steel Limited
2. Details of the statutory auditor:
 - a) Name: Lodha & Co LLP
 - b) Address: Esplanade Mansion, 14, Government Place East Kolkata 700 069
 - c) Phone number: 033 404 00000
 - d) Email: cal@lodhaco.com
3. Details of association with the listed entity/ material subsidiary:
 - a) Date on which the statutory auditor was appointed: August 26, 2022
 - b) Date on which the term of the statutory auditor was scheduled to expire: March 31, 2027
 - c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: March 31, 2026 vide report dated April 18, 2026
4. Detailed reasons for resignation:

As per the telephonic discussion held with the management pursuant to the recent demerger of Iron Ore and Steel business from Vedanta Limited ('VEDL') to Vedanta Iron and Steel Limited ('VISL'), ESL Steel Limited ('ESL') has become a material subsidiary of VISL. Therefore, the existing auditors of ESL as required in terms of Group Auditor Framework as well as that being practiced even otherwise, the Statutory Auditors of Holding company should also audit the financial statement of material subsidiary company.

Therefore, as requested we hereby submit our resignation as Statutory Auditors of ESL with immediate effect i.e. August 26, 2026 so that to facilitate the appointment of the Statutory Auditor of VISL, the holding company as the auditor of ESL
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): Not Applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed: Not Applicable
 - a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
 - b) Whether the lack of information would have significant impact on the financial statements/results.
 - c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
 - d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.
7. Any other facts relevant to the resignation:

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For **Lodha & Co LLP**
Chartered Accountants

Ajit Kumar Dalmia Digitally signed by Ajit Kumar Dalmia
Date: 2026.08.26 16:18:56 +05'30'

Ajit Kumar Dalmia
P a r t n e r

Annexure II

Disclosure under Regulations 30 of the LODR read with Schedule III of the LODR and the Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued by SEBI on January 30, 2026

Sr. No.	Particulars	Details
1.	Name of the listed entity / material subsidiary	ESL Steel Limited, material subsidiary
2.	Name of the Auditor	M/s. Lodha & Co LLP (Firm Registration no. 301051E)
3.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation Alignment of the Statutory Auditors with the Group Auditor Framework and that of the Holding Company (VISL).
4.	Effective date of Resignation	August 26, 2026
5.	Brief profile (in case of appointment)	Not Applicable
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

VEDANTA IRON AND STEEL LIMITED
 Sesa Ghor, 20 EDC Complex, Patto, Panjim, Goa – 403 001, India
 T +91 832 6713601 | Website: www.vedantaironandsteel.com
 Email- ContactUs.VISL@vedanta.co.in

Registered Office: C-103, Atul Projects, Corporate Avenue New Link, Chakala MIDC, Mumbai, Maharashtra-400093
 CIN: L24109MH2023PLC411777