

# **ABRIL PAPER TECH LIMITED**

**(Converted from partnership firm Abril International)**

CIN: U17015GJ2023PLC146314

REGD OFFICE: 238/3, SHIVA IND. ESTATE, JOLVA, TA. PALSANA, JOLWA, SURAT, PALSANA,  
GUJARAT, INDIA, 394305

EMAIL ID: info@abrilpapertech.com, CONTACT NO.:+91 9512492124

Website:-www.abrilpapertech.com

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**Date: 25/05/2026**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400001.

**Subject: Statement of Deviation(s) or variation(s) of funds raised through public issue**

**Scrip code: 544500, ISIN: INE15MX01014, Symbol: ABRIL**

Dear Sir/ Madam,

Please find enclosed herewith the Statement of deviation(s) and variation(s) of funds raised through public issue (IPO) under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2026 pursuant to allotment of equity shares on public issue (IPO).

This is for your information and records.

**For & on Behalf of the Board of Directors  
For ABRIL PAPER TECH LIMITED**

**Vipul Karshanbhai Dobariya  
Chairman and Managing Director  
DIN: 10394570  
Place: Jolva  
Date: 25/05/2026**

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Statement of Deviation / Variation in utilisation of funds raised for half year ended March 31, 2026	
Name of Company	ABRIL PAPER TECH LIMITED
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	INITIAL PUBLIC OFFER (IPO)
Date of Raising Funds	SEPTEMBER 03, 2025 (BEING DATE OF ALLOTMENT)
Amount Raised (in Rs. LAKHS)	1342.00
Report filed for Quarter ended	March 31, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:



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Sr.	Original Object	Modified Object, if any	Original Allocation (in Rs. Lakhs)	Modified allocation, if any (in Rs. Lakhs)	Funds Utilised (in Rs. Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object (in Rs. Lakhs)	Remarks if any
1	Capital expenditure (for the purchase of equipment/ machineries- Sublimation paper Coating Machine with freight)	NA	540.00	NIL	0	NIL	Rs. 550 Lakhs Amount kept in Fixed Deposits
2	Working Capital	NA	500.00	NIL	500.00	NIL	-
3	General corporate purposes	NA	201.00	NIL	195.89	NIL	Rs. 5.11 Lakhs balance in Bank
4	Issue Related Expenses	NA	101.00	NIL	101.00	NIL	-
	<b>Total</b>	NA	<b>1342.00</b>		<b>796.89</b>		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For & on Behalf of the Board of Directors  
For ABRIL PAPER TECH LIMITED

Vipul Karshanbhai Dobariya  
Chairman and Managing Director  
DIN: 10394570  
Place: Jolva  
Date: 25/05/2026

