KPI/MAT/SEP/2026/837 **Date: September 26, 2026**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 542323

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Symbol: KPIGREEN

Sub.: Update on acquisition by Material Subsidiary Company viz. Sun Drops Energia Limited

Ref.: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

In continuation of our letter No. KPI/MAT/AUG/2026/811 dated August 21, 2026 wherein the KPI Green Energy Limited ("Company") had informed the Stock Exchanges regarding the proposed acquisition up to 100% equity share capital of DEK and Mavericks Green Energy Limited ("DMGEL") by Sun Drops Energia Limited ("SDEL"), a material subsidiary of the Company , we wish to further inform that SDEL has completed acquisition of 1,07,47,760 equity shares of DMGEL, representing 62.91% of the paid-up equity share capital of DMGEL on September 26, 2026.

Consequent to the aforesaid acquisition, DMGEL has become a subsidiary of SDEL and accordingly, a step-down subsidiary of the Company, in accordance with the applicable provisions of the Companies Act, 2013.

The disclosure as required under SEBI Listing Regulations in line with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 have already been duly submitted as "Annexure – A" to our aforementioned intimation dated August 21, 2026.

The aforesaid information was received from SDEL today at 10:30 a.m.

This is for your information and records.

Thanking you,

Yours faithfully,
For KPI Green Energy Limited

KRUNAL BHATT
Digitally signed by KRUNAL BHATT
Date: 2026.09.26 16:25:25 +05'30'

Krunal Bhatt
Company Secretary & Compliance Officer