



Date: May 14, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 544256

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
Symbol: PNGJL

Subject: Intimation of Press Release

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release titled “P N Gadgil Jewellers Reports Record FY26 Revenue of 1,07,391 Million; Revenue Surges 39.6% YoY and PAT Grows 87.8%”

The intimation shall also be made available on the website of the Company at www.pngjewellers.com.

You are requested to take this on your records.

Thanking You,
Yours Sincerely,
For **P N Gadgil Jewellers Limited**

Prakhar Gupta
Company Secretary & Compliance Officer

P N Gadgil Jewellers Limited

Registered Office.: PNG House, 694, Narayan Peth, Kunte Chowk, Laxmi Road, Pune, - 411030. Maharashtra, India.

Tel. No. +91 20 24435005 | Fax: +91 20 244305011

Toll Free no.: 1800 233 5005 (11A.M. - 7 P.M.) | www.pngjewellers.com | info@pnggadgil.com | CIN: L36912PN2013PLC149288 |

INDIA | USA





P N Gadgil Jewellers Reports Record FY26 Revenue of 1,07,391 Million; Revenue Surges 39.6% YoY and PAT Grows 87.8%

Pune, 14th May 2026 - P N Gadgil Jewellers Limited, one of the most reputed jewellers in the country, boasting 194 years of excellence in craftsmanship and trusted service in the retail business of gold, silver, and diamond jewellery, announced its audited financial results for the quarter and full year ended 31st March, 2026.

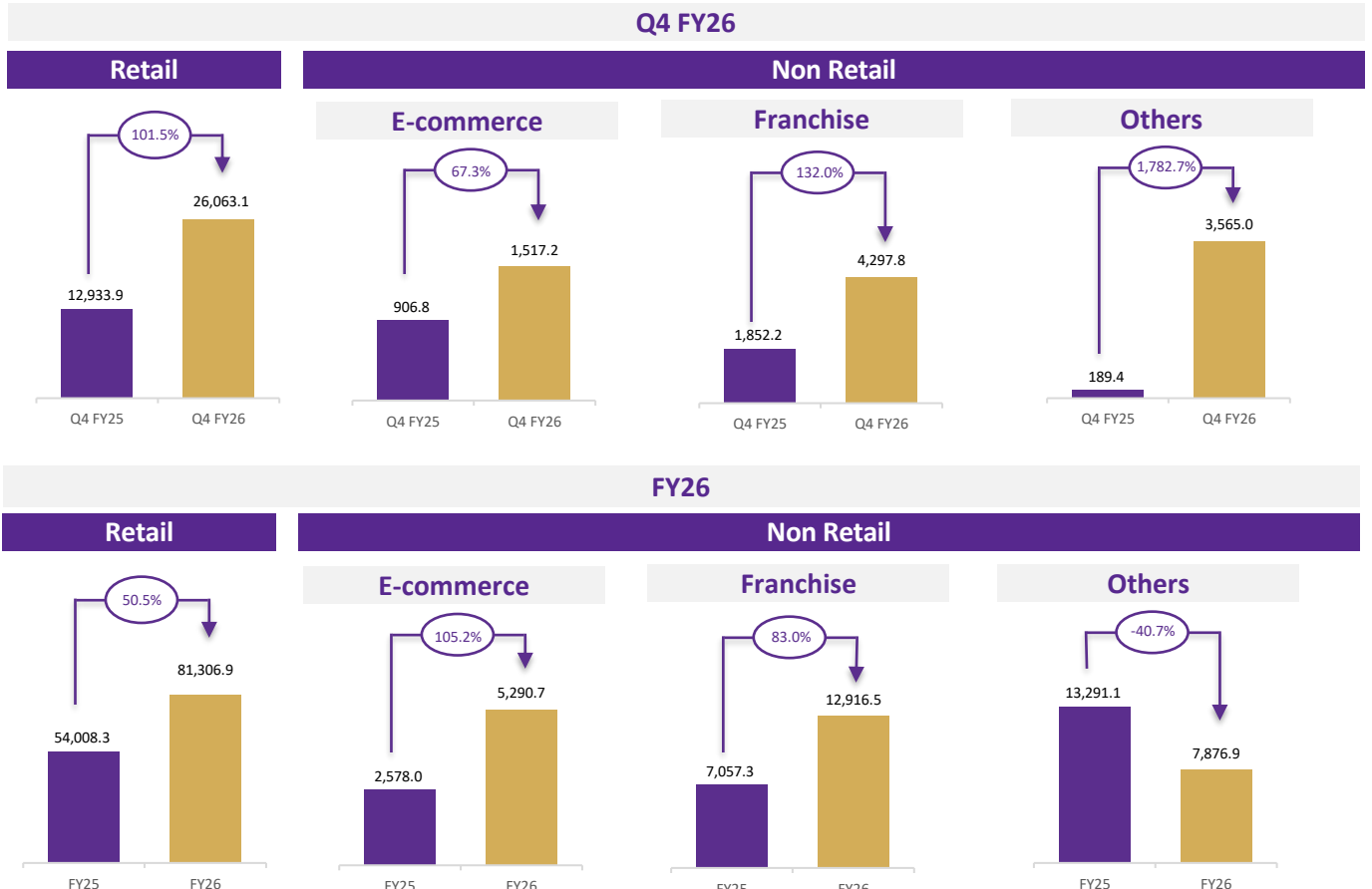
Key Financial Highlights:

Particulars (INR Mn)	Q4 FY26	Q4 FY25	Y-o-Y	Q3 FY26	Q-o-Q	FY26	FY25	Y-o-Y
Revenue from Operations	35,443.1	15,882.2	123.2%	33,026.1	7.3%	1,07,391.0	76,934.7	39.6%
EBITDA	1,663.3	1,090.4	52.5%	2,717.1	-38.8%	7,040.2	3,714.0	89.6%
EBITDA Margin (%)	4.7%	6.9%	-217 bps	8.2%	-353 bps	6.6%	4.8%	180 bps
Profit After Tax	902.6	619.9	45.6%	1,709.1	-47.2%	4,098.2	2,182.7	87.8%
PAT Margins (%)	2.5%	3.9%	-136 bps	5.2%	-263 bps	3.8%	2.8%	100 bps
Basic EPS	6.7	4.6		12.6		30.2	17.1	

*On Consolidated Basis

The Same-Store Sales Growth (SSSG) for the quarter remained strong at 86% YoY, reflecting healthy customer traction across existing stores, while full-year SSSG stood at 43% YoY.

Segmental Performance Highlights (INR Mn)



*Note - The 'Others' segment primarily comprises of B2B bullion sales from the Head Office and corporate segment.



P N Gadgil Jewellers Limited

During the period under review, total revenue excluding the other segment grew by 103.1% YoY (Q4 FY26 vs. Q4 FY25) and by 56.4% YoY (FY26 vs. FY25). The following summary presents the revenue breakdown:

Particulars (INR Mn)	Q4 FY26	Q4 FY25	Y-o-Y	FY26	FY25	Y-o-Y
Revenue Excl. Other	31,878.1	15,692.9	103.1%	99,514.0	63,643.6	56.4%
Other	3,565.0	189.4	1782.7%	7,876.9	13,291.1	-40.7%
Revenue from Operations	35,443.1	15,882.2	123.2%	1,07,391.0	76,934.7	39.6%

- For FY26, average revenue per store stands at around Rs. 1,376.8 million, while net profit per store reached Rs. 52.5 million, demonstrating strong efficiency and profitability at the store level.

Operational Financial Highlights

- Product-wise Performance:** For the quarter ended 31st March 2026, the gold category recorded 120% growth in value and 27% growth in volume, while the silver category delivered 246% growth in value and 37% growth in volume. The diamond category also posted 84% growth in value and over 125% growth in volume YoY, resulting in the retail stud ratio reaching 9.9%.
- Event & Festive Sales Surge:** Festive and celebratory sales continued to witness strong momentum during the period, driven by robust consumer demand across categories. Foundation Day sales stood at ₹3,651.1 million, followed by an impressive Gudi Padwa performance with sales of ₹1,707.0 million, reflecting a strong 38% YoY growth. Additionally, Gratitude Day celebrations marking the milestone of surpassing ₹1,00,000 million in revenue generated healthy sales of ₹2,254.4 million.
- Customer Footfall and Conversion Rate:** A 10% increase in footfall, coupled with a strong conversion rate of 93%, further fuels our growth, reflecting increased Demand, customer engagement and sustained purchasing behaviour at the store level.
- Increased Transaction Count and ATV:** As customer engagement continues to rise, there has been a notable uptick in both transaction volumes and average spending per visit. The transaction count grew by 9%, taking the Average Transaction Value (ATV) to Rs. 100.2k.

Commenting on the performance, Dr. Saurabh Gadgil, Chairman & Managing Director, P N Gadgil Jewellers Limited, said, “FY26 was a defining year for P N Gadgil Jewellers as the Company crossed the ₹100,000 Mn revenue milestone for the first time, delivering consolidated revenue of ₹107,391 Mn, reflecting a strong growth of 39.6% year-on-year. The year witnessed healthy momentum across markets despite elevated gold prices, supported by strong wedding and festive demand, new collections, and increasing consumer preference for lightweight and studded jewellery.

Profitability improved significantly during the year, with EBITDA rising 89.6% year-on-year to ₹7,040 Mn and Profit After Tax increasing 87.8% year-on-year to ₹4,098 Mn, driven by a favourable product mix, higher contribution from studded jewellery, operating leverage, and disciplined cost management.

Retail continued to remain the primary growth driver, recording strong YoY growth of 50.5%, while the Franchise and E-commerce segments grew by 83.0% and 105.2% respectively, reflecting continued brand strength and strong omni-channel execution.

The Company continued to execute its expansion strategy during the year, with one of the key operational highlights being its entry into Madhya Pradesh, Uttar Pradesh, and Bihar, along with continued expansion across Maharashtra, in line with its aspiration to emerge as a leading pan-India jewellery player. During FY26, the Company expanded its store footprint to 78 stores, further strengthening its presence across key high-potential markets.”



P N Gadgil Jewellers Limited

About P N Gadgil Jewellers Limited

Established in 1832, P N Gadgil Jewellers Limited is a leading jewellery retailer in India with around 194 years of heritage. The company offers a wide range of gold, silver, diamond and platinum jewellery for weddings, festivals, and daily wear. As of March 31st, 2026, the Company operates 78 retail stores - 77 in India and 1 in the U.S.A. The portfolio also includes a dedicated sub-brand, LiteStyle by PNG, which caters to the growing demand for stylish and lightweight jewellery.

Under Chairman & Managing Director Dr. Saurabh Gadgil, a sixth-generation entrepreneur with 25+ years of experience, P N Gadgil Jewellers has evolved into a contemporary brand with strong customer trust and loyalty.

Safe Harbour Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions, which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downturn in the industry, global or domestic or both, significant changes in the political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

P N Gadgil Jewellers Limited	Investor Relations: X-B4 Advisory
	
CIN : L36912PN2013PLC149288	Name: Rasika Sawant / Gautam Kothari
Email: Investor.relations@pngadgil.com	Email: Rasika@x-b4.com / Gautam@x-b4.com
Tel: +91-020-24478474	Mobile No: +91-9594457518 / +91-7977616640
Website: www.pngjewellers.com	Website: www.x-b4.com