

Elpro International Ltd.

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

July 25, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code - 504000

Sub: Formation of the Committee of Independent Directors ("IDC") of Elpro International Limited ("Target Company") pursuant to the provisions of Regulation 28(1) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("SEBI Delisting Regulations"), in connection with the proposed voluntary delisting of the Equity Shares of the Target Company ("Delisting Offer").

Ref: Regulation 30 and other applicable regulations of the Securities and Exchange Board of India ("Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations).

Dear Sir / Madam,

With reference to the captioned Delisting Offer, we wish to inform you that pursuant to Regulation 28(1) of the SEBI Delisting Regulations, the Board of Directors of the Target Company have constituted a Committee of Independent Directors ("IDC") to provide reasoned recommendations on the Delisting Offer with the following members:

Name of the Independent Directors	Designation
Mr. Naresh Agarwal (DIN: 01772950)	Chairman
Mr. K. R. Anil Kumar (DIN: 00505651)	Member
Mrs. Shruti Mimani (DIN: 05238795)	Member

In accordance with Regulation 28(4) of the SEBI Delisting Regulations, the Target Company shall publish such recommendations of the IDC along with the details of the voting pattern, at least 2 (two) working days before the commencement of the tendering period, in the same newspapers in which the Detailed Public Announcement for the Delisting Offer will be published, and simultaneously, a copy of the same shall be sent to the BSE Limited and the Manager to the Delisting Offer i.e., Motilal Oswal Investment Advisors Limited.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Elpro International Limited**

Rushabh
Rajen
Ajmera

Digitally signed
by Rushabh
Rajen Ajmera
Date: 2026.07.25
16:50:06 +05'30'

Rushabh Ajmera
Company Secretary