

NSDL/AF/BSE/2026/0050

Date: July 25, 2026

To,  
**Listing Compliance Department**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir/Madam,

Scrip Code: **544467** ISIN: **INE301001023**

**Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]**

With reference to the captioned subject, we wish to inform you that the Company has received a Show Cause Notice from the Superintendent, Division Mumbai East, CBIC GST Bhavan, Mumbai, imposing a penalty of Rs. 50, 000 under Section 125 and Section 28 of the Central Goods and Services Tax (CGST) Act, 2017 and Rule 19 of CGST Rules, 2017. The proposed penalty pertains to a delay in filing the application for amendment of the Company's GST registration for the removal of the name of a Director.

The Company will submit its response to the GST Authority with respect to the show cause notice within the stipulated timeline.

Relevant details in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure-I**.

The said information is also available on the website of the Company – <https://nsdl.com/>

We request you to kindly take the same on record.

Thanking you.  
Yours faithfully

For **National Securities Depository Limited**

**Alen Ferns**  
**Company Secretary & Compliance Officer**  
**Membership No. A30633**

## Annexure I

| Sr No | Particular                                                                                                                        | Information                                                                                                                                                                                                                                                                                                                                                                              |
|-------|-----------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| i     | Name of the authority                                                                                                             | Superintendent, Division Mumbai East, CBIC GST Bhavan, Mumbai                                                                                                                                                                                                                                                                                                                            |
| ii    | Nature and details of the <del>action(s) taken, initiated or</del> order(s) passed;                                               | The Company has received a show cause notice from the Superintendent, Division Mumbai East, CBIC GST Bhavan, Mumbai imposing a penalty of Rs. 50, 000/- under Section 125 and Section 28 of CGST Act, 2017 and Rule 19 of CGST Rules, 2017, on account of the delay in filing the application for amendment of the Company's GST registration for the removal of the name of a Director. |
| iii   | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | The Show Cause Notice dated 23 <sup>rd</sup> July 2026, has been received by the Company on 24 <sup>th</sup> July 2026.                                                                                                                                                                                                                                                                  |
| iv    | Details of the violation(s)/contravention(s) committed or alleged to be committed;                                                | Penalty of Rs. 50, 000/- under Section 125 and Section 28 of CGST Act, 2017 and Rule 19 of CGST Rules, 2017 against the Company, on account of the delay in filing the application for amendment of GST registration for removal of the name of a Director.                                                                                                                              |
| v     | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible    | There is no material impact on the financial, operation or other activities of the Company.                                                                                                                                                                                                                                                                                              |