being there...
ZEN TECHNOLOGIES

**Certified ISO 9001:2015, ISO 27001:2022, CMMI ML5**
**Regd. Office:** B-42, Industrial Estate, Sanath Nagar
Hyderabad - 500 018, Telangana, India
Phone: +91 40 2381 3281/3294/2894/4894
Fax: +91 40 2381 3694
Email: info@zentechnologies.com, Website: www.zen.in
Corporate Identity Number: L72200TG1993PLC015939

July 26, 2026

To
**Listing Department**
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

**Symbol: ZENTEC**

To
**Dept. of Corp. Services**
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

**Scrip Code: 533339**

Dear Sir/Madam,

**Sub: Investor Presentation**

Please find attached Investor Presentation on the financial results of the Company for the quarter ended June 30, 2026.

The above information is also available on the website of the Company: https://www.zentechnologies.com/calls-and-conferences

This is for your kind information and records.

Thanking you

Yours faithfully,

**For Zen Technologies Limited**

SOURAV DHAR
Digitally signed by SOURAV DHAR
Date: 2026.07.26 23:49:08 +05'30'

**Sourav Dhar**
**Company Secretary & Compliance Officer**

Encl: As above

Zen Technologies Limited



# Investor Presentation


# Q1 FY27

# Commentary

Q1 FY27 revenue is consistent with our expectations and reflects the early stage of our current order book's execution cycle, with expected revenue weighted towards Q2 FY27 and Q3 FY27. The order book improved substantially and was largely secured starting from October 2025. The typical execution cycle of these orders is around twelve months. Further orders received till Q2 FY27 are expected to be partially executed by Q4 FY27.

We entered FY27 with clear visibility on execution. We closed the quarter with a consolidated order book of ₹1,239.02 crore as at 30 June 2026 and subsequently received a further simulator order of ₹177.50 crore in July 2026 for the upgradation and integration of Tank and Crew Gunnery Simulators. Taken together, this represents a strong and executable order book, the majority of which is scheduled for conversion into revenue from Q2 FY27 onward. We remain on track with our delivery schedules.

The quarter also advanced our capabilities as a leader in anti-drone systems and defence training solutions. We introduced new products during the quarter, including an AI-powered anti-drone system, the Hyperstrike interceptor drone, the Zen Vrishab unmanned ground vehicle and the Integrated Smart Border Suite. These new products complement our established position in the anti-drone and training markets.

As we have communicated earlier, our ambition is to provide training solutions across all three services — the Army, the Navy and the Air Force. We are today the leader in the Army and Navy domains, and have successfully completed the R&D for our first product offering to the Air Force. Negotiations with OEMs are at an advanced stage, and we are positive that we would be able to formalise partnerships with the OEMs during the course of the year, marking our entry into the air simulator domain.

The procurement environment continues to be positive, with the Government's sustained prioritisation of counter-drone systems, layered air defence and unmanned platforms evidenced by the Defence Acquisition Council (DAC) clearances over the past few months. The procurement prioritisation of the sectors in which Zen operates, together with the continued emphasis on Buy Indian-IDDM, reinforces the relevance of our portfolio. With a materially broadened product suite and a strong order pipeline, we are well placed to convert the opportunities ahead of us as the year progresses.

ZEN TECHNOLOGIES
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| | | |
|---|---|---|
| UTS Unistring Tech Solutions (A subsidiary of Zen Technologies) | Electronic Warfare | 51% SHARE |
| ARI Simulation / ARI LABS PRIVATE LIMITED | Naval Sim | 100% SHARE |
| anawave | Naval Sim | 76% SHARE |
| TISA Aerospace | Drones | 76% SHARE |
| VECTOR | Propulsion Technology | 51% SHARE |
| AI TURING TECHNOLOGIES | Automated Weapons & Surveillance Systems (AWSS) | 49% SHARE |
| BHAIRAV ROBOTICS | Robotics & Automated Weapons Station (AWS) | 45.33% SHARE |

# Advanced Product Suite

## Drone & Counter-Drone Solutions

- Anti Drone System
- Loitering Munition

## Operational Equipment

- Force Multipliers
- ISR systems

## Training Solutions

- Live Ranges
- Live Simulation
- Virtual Simulation
- Combat Training Centre

## Naval Simulation

- Marine Solutions
- Naval Solutions

# Advanced Product Suite

Tacsim

Containerised Small Arms Firing Range

Tank Targets

# Advanced Product Suite

Air simulators

DSRV: Deep Sea Rescue Vehicle

Submarine Navigation Simulator

# Advanced Product Suite





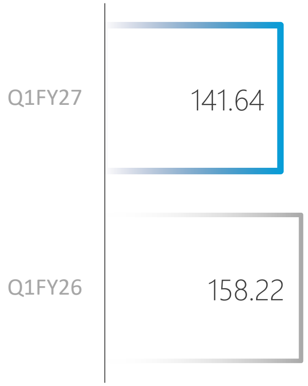
Vector Technics: Drone propulsion technologies

# Q1FY27 Consolidated Highlights

## Revenue from Operations (YoY)

(ALL VALUES ₹ IN CRORE)

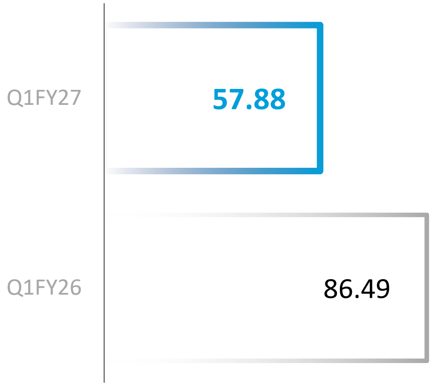
**₹141.64 Cr**




## EBITDA (YoY)

(ALL VALUES ₹ IN CRORE)

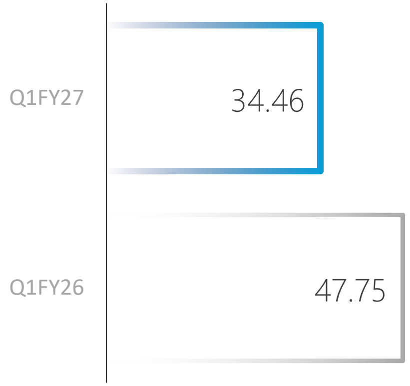
**₹57.88 Cr**



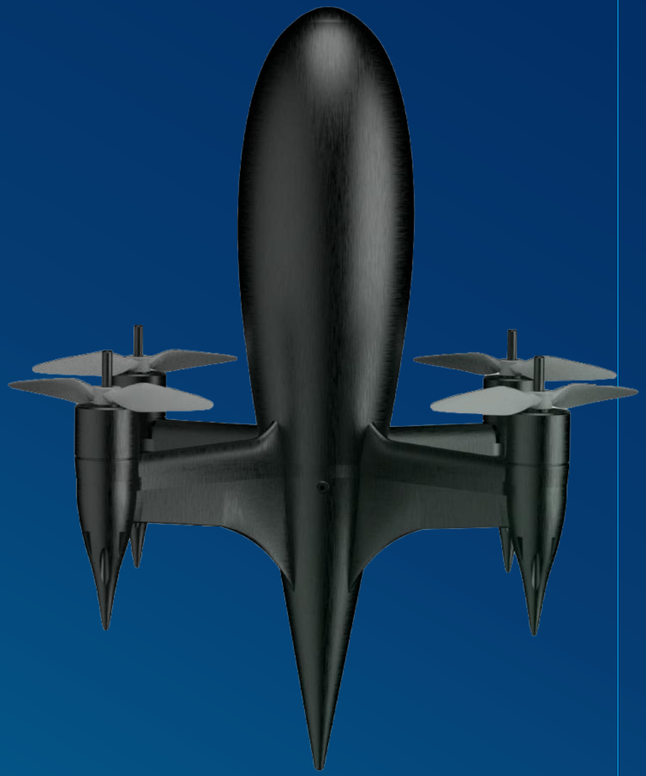

## Profit After Tax (YoY)

(ALL VALUES ₹ IN CRORE)

**₹34.46 Cr**




*PAT Adjusted for Non-Controlling Interests



# Financial Statement Summary

## SUMMARY OF CONSOLIDATED PROFIT & LOSS STATEMENT

| PARTICULARS (₹ IN CRORE) | Q1FY27 (UNAUDITED) | Q4FY26 (AUDITED) | Q1FY26 (UNAUDITED) |
|---|---|---|---|
| KEY PERFORMANCE INDICATORS | | | |
| Sales | 141.64 | 178.08 | 158.22 |
| Other Income | 19.16 | 22.70 | 21.79 |
| Total Revenue | 160.79 | 200.78 | 180.01 |
| Total Operating Expenses | 102.91 | 127.09 | 93.51 |
| EBITDA | 57.88 | 73.69 | 86.49 |
| EBITDA Margins | 40.9% | 41.4% | 54.7% |
| Operational EBITDA | 38.72 | 50.99 | 64.70 |
| Operational EBITDA Margins | 27.3% | 28.6% | 40.9% |
| Interest Cost | 1.09 | 2.02 | 3.46 |
| Depreciation | 7.86 | 5.84 | 6.34 |
| Profit Before Associates, Exceptional Items and Tax | 48.93 | 65.83 | 76.69 |
| Profit After Tax (Adjusted for Non-Controlling Interest) | 34.46 | 31.53 | 47.75 |

# Consolidated Order Book Status as of 30th June 2026

*Order Book*

Order Book as at 31st March 2026

**1,336.04 Cr**

+

*New Orders*

New Order bagged in Q1FY27

**44.62 Cr**

-

*Orders Executed*

Orders executed in Q1FY27

**141.64 Cr**

=

Order Book as at 30th June 2026

Equipment

**920.59 Cr**

AMC

**318.43 Cr**

**TOTAL**

**1,239.02 Cr**

*Total Order Book*

# Consolidated Order Book

Domestic
**1,153.77**

+

Export
**85.25**

=

Total
**1,239.02**

# Thank You

## Let’s connect

**Hari Haran Chalat**

investors@zentechnologies.com
Chief Financial Officer
Zen Technologies Limited

## Disclaimer

**Certain Statements in this presentation concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, intense competition, political instability and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.**