

Date: 29.07.2026

To, BSE Limited, Listing Department, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532694	To, National Stock exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol: ASMS
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Dear Sir/Madam,

Sub: Intimation regarding Press Release under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release being issued by the Company today titled:

“Avio Smart Market Stack Limited and ProClima Join Hands to Develop Biochar-Based Soil Solutions for Climate-Resilient Agriculture”.

A copy of the said Press Release is enclosed herewith as **Annexure – I**.

You are requested to kindly take the above information on record.

**Yours faithfully,
For Avio Smart Market Stack Limited
(Formerly Known as Bartronics India Limited)**

**Diksha Omer
Company Secretary**

AVIO SMART MARKET STACK LIMITED
(Formerly known as Bartronics India Limited)

ANNEXURE-I

Avio Smart Market Stack Limited and ProClima Join Hands to Develop Biochar-Based Soil Solutions for Climate-Resilient Agriculture

- **Strategic collaboration aims to advance regenerative farming, improve soil health, and explore carbon removal opportunities across India**

National | 29th July, 2026: Avio Smart Market Stack Limited (ASMS), formerly known as Bartronics India Ltd., has entered into a strategic MoU with ProClima Services Private Limited to jointly develop and commercialise next-generation biochar-based soil enhancement solutions designed to improve agricultural productivity while contributing to India's climate action goals.

The collaboration brings together ASMS's extensive rural network, agricultural expertise and formulation capabilities with ProClima's specialisation in biochar production and carbon project development. Together, the two companies will focus on developing scientifically validated biochar-integrated fertiliser formulations that enhance soil fertility, improve water retention, increase crop productivity, and enable long-term carbon sequestration.

As part of the collaboration, both organisations will undertake research, laboratory analysis proposed to be undertaken at IIT Roorkee, field trials, and agronomic validation across multiple crop varieties, soil types, and agro-climatic conditions. The initiative will also evaluate biochar produced from sustainable feedstocks such as bamboo, lantana, senna, pine needles and agricultural residues to determine optimal formulations for commercial deployment.

The partnership also seeks to create pathways for generating verified carbon credits through biochar application, enabling farmers and agricultural stakeholders to benefit from emerging carbon markets while adopting sustainable farming practices.

Commenting on the development, **Dr. Raja Krishna Murthy Morla, Head – Agri Tech Business, Avio Smart Market Stack (ASMS), said:** *"Agriculture today requires solutions that improve farm productivity while addressing long-term environmental challenges. Through this collaboration with ProClima, we aim to develop innovative biochar-based products that support healthier soils, improve crop performance and create measurable climate impact. By combining scientific research with our rural ecosystem, we aspire to deliver sustainable solutions that benefit both farmers and the environment."*

Mr. Vijaykumar Rangaraju, Chief Mission Officer, ProClima Services Private Limited, said: *"Biochar represents one of the most promising technologies for regenerative agriculture and durable carbon removal. Partnering with ASMS enables us to combine advanced climate solutions with deep agricultural reach, accelerating the adoption of biochar across India's farming ecosystem. Together, we hope to build scalable solutions that generate environmental, agricultural, and economic value."*

The collaboration will leverage ASMS's presence across more than 5,000 villages and its extensive engagement with rural communities, while utilizing ProClima's expertise in sustainable biochar production and climate project implementation. Both companies will work towards developing commercially viable products that support regenerative agriculture, strengthen soil ecosystems, and contribute to India's net-zero ambitions.

By integrating agricultural innovation with climate-focused technologies, the partnership aims to promote sustainable farming practices that deliver tangible benefits to farmers while supporting global carbon reduction efforts.

AVIO SMART MARKET STACK LIMITED

(Formerly known as Bartronics India Limited)



About Avio Smart Market Stack Limited (ASMS)

Avio Smart Market Stack Limited (ASMS) is a diversified platform company focused on building scalable businesses across Financial Inclusion & Digital Services, Agri Supply Chain & Technologies, and Diagnostics & Healthcare. Through its Financial Inclusion division, the Company has established a strong presence across rural India, creating a trusted distribution network. Building on this foundation, ASMS is developing a technology-enabled agri ecosystem while leveraging its existing reach. The Company has also entered into a strategic partnership with a cutting-edge molecular diagnostics company to diversify into the high-growth healthcare and diagnostics sector.

AVIO SMART MARKET STACK LIMITED

(Formerly known as Bartronics India Limited)

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