



ARTEFACT PROJECTS LTD.

Project Management Consultants, Consulting Engineers & Planners

Registered & Corporate Office:

Block No. 105, 2nd Floor, "Artefact Towers", Chhatrapati Square, Wardha Road, Nagpur - 440 015, Maharashtra, India. Phone : +91 - 712 - 7197100, Fax No. +91 - 712 - 7197120,

Email : artefactngp@artefactprojects.com, Website : www.artefactprojects.com

CIN No : L65910MH1987PLC044887

Ref. No. - APL/CS/2026-27/6001/05

27TH May, 2026

To
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Scrip code: 531297

Sub.: Outcome of Board Meeting held today i.e. Wednesday, 27th May, 2026

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, 27th May, 2026, have approved and taken on records, the Audited financial results of the Company for the quarter and year ended March 31, 2026.

1. Approved the Audited Financial Statements and Results of the Company for the quarter and year ended 31st March, 2026. And a declaration in respect of audit reports with unmodified opinion under Regulation 33 of Listing Regulations, is enclosed.

The meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 4.40 p.m.

Please note that, the Trading Window shall continue to remain closed till the expiry of forty eight hours, from the publication of the audited financial results for the quarter ended 31st March, 2026.

Kindly take the above on your record.

Thanking you,
Yours faithfully,
For Artefact Projects Limited

Rani Maheshwari
Company Secretary & Compliance Officer
M. No. A54149
Encl.: As above



INDEPENDENT AUDITORS' REPORT on the Quarterly and Year to date Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

**To,
The Board of Directors of
Artefact Projects Limited
Nagpur**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **ARTEFACT PROJECTS LIMITED, NAGPUR**, ("the Company"), for the Quarter and year ended 31st March 2026 (the Statements), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the Statements :

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the Net Profit and total other comprehensive income and other financial information for the quarter and year ended on 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared on the basis of audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the Net profit and total other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's

ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.


Our opinion is not modified in respect of above matter.

Place: NAGPUR
Date : 27/05/2026

UDIN: 26035620QMNBZD4841

For NARESH PATADIA & CO.
Chartered Accountant
F.R.N.106936W

Naresh
Himmatlal
Patadia

 Digitally signed by
Naresh Himmatlal Patadia
Date: 2026.05.27 16:48:45
+05'30'

CA Naresh Patadia
Proprietor
M.No.035620

**ARTEFACT PROJECTS LIMITED**

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STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31ST, 2026

Rs. in Lakhs, except share data

PART I						
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended	
		Mar 31st,	Dec 31st,	Mar 31st,	March 31st	
		2026	2025	2025	2026	2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations (Net of Service Tax / GST)	1,432.55	674.32	1,274.23	3,225.18	3,004.62
2	Other Income	41.05	113.09	115.34	388.86	387.64
3	Total Income from Operations (Net)	1,473.60	787.41	1,389.57	3,614.04	3,392.25
4	Expenses					
	(a) Employee Cost	297.22	288.63	240.39	1,142.65	1,026.00
	(b) Retainers and Consultancy Fees	262.57	238.35	357.55	735.55	919.84
	(c) Change in Inventories of Work in Progress	563.42	(188.03)	27.28	173.68	(116.51)
	(d) Depreciation and Amortization Expenses	8.88	11.81	9.48	43.28	41.95
	(e) Finance Cost	40.55	36.64	47.79	163.70	167.05
	(f) Project Site Expenses	151.48	134.97	85.54	349.04	242.88
	(g) Other Expenses	44.60	42.55	28.70	321.10	271.58
	Total Expenses	1,368.70	564.92	796.73	2,929.00	2,552.78
5	Profit/(Loss) before Exceptional Items & Tax (3-4)	104.90	222.49	592.83	685.05	839.48
6	Exceptional Items (Net)	(3.93)	-	0.57	(3.93)	14.18
7	Profit/(Loss) before tax (5+6)	100.97	222.49	593.40	681.12	853.66
8	Tax Expenses					
	Current Tax	19.18	45.05	(17.36)	173.99	143.34
	Mat Credit Entitlement	-	-	-	-	-
	Deffered Tax Liability	(4.35)	0.66	30.68	(15.48)	(32.73)
	Income Tax of Earlier Years	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	86.14	176.78	580.09	522.61	743.03
10	Other Comprehensive Income (net of Tax) (items that will not be reclassified to profit & loss)	7.65	-	1.13	7.65	1.13
11	Total Comprehensive Income for the period (9+10)	93.78	176.78	581.22	530.25	744.16
12	Paid -up equity share capital (Face value of Rs.10/- each)	727.50	727.50	727.50	727.50	727.50
13	Other equity excluding Revaluation Reserves	-	-	-	6,334.05	5,840.09
14	Earnings Per Share (EPS) (Face value of Rs. 10 each)					
	a. Basic EPS (in Rs.)	1.29	2.43	7.99	7.29	10.23
	b. Diluted EPS (in Rs.)	1.29	2.43	7.99	7.29	10.23
	(* Not annualised)					





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STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31ST, 2026

NOTES

- 1 The above results for Quarter ended 31st March, 2026 have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 27th May 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standard (IND-AS) 34 - Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3.a Investments in Equity shares of Akola Urban Co-operative bank were realised on Closure & Repayment of loan.
- 3.b During the year Authorised Capital was increased to 150 Lakhs Equity Shares of face value of Rs. 10/- each, i.e. Rs. 1500 Lakhs.
- 3.c During the Quarter Rs. 8.52 Lakhs were invested in Equity Shares of Shriram Urban Co-operative Bank Ltd & Shri Anand Nagrik Sahakari Bank Ltd as per loan sanction condition.
- 3.d The Company assesses that, there is no decline in the carrying value of investment in Equity of shares and advances are fully recoverable. The management does not deem necessary to make any provision for impairment of expected Losses in accordance with Ind-As-109 "Financial Instruments".
- 4 The company is engaged only in the business of "Project Consultancy" and therefore, has only one Reportable Segment in accordance with IND-AS 108 "Operating Segments".
- 5 The figures for the corresponding previous periods / year have been restated / regrouped wherever necessary, to make them comparable.

For & on behalf of the Board of Directors
Artefact Projects Limited



Mr. Siddharth Shah
(Whole Time Director)
DIN: 05304116

Mr. Chandrashekar Baseshankar
(Chief Financial Officer)

Place : Nagpur
Date 27/05/2026

ARTEFACT PROJECTS LIMITED
BALANCE SHEET AS AT MARCH 31ST, 2026

(Rs in Lakhs)


Particulars	As at March 31st, 2026	As at March 31st, 2025
I ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	1,368.70	1,324.47
(b) Investment Property	-	-
(c) Intangible Assets	-	-
(d) Financial Assets	-	-
(i) Investments	8.52	16.00
(ii) Other Financial Assets	430.30	219.33
(e) Deferred Tax Assets (net)	-	-
(f) Non Current Tax Asset	-	-
(g) Other Non Current Assets, Loans & Advances	3,200.00	3,200.53
	5,007.52	4,760.34
2 Current Assets		
(a) Inventories	213.19	386.88
(b) Financial Assets	-	-
(i) Trade Receivables	1,641.15	1,230.43
(ii) Cash and Cash Equivalents	222.72	264.40
(iii) Loans & Advances	1,762.31	1,696.40
(c) Other Current Assets	2,602.61	1,917.33
	6,441.99	5,495.43
TOTAL ASSETS	11,449.51	10,255.77
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	727.50	727.50
(b) Other Equity	6,334.05	5,840.09
	7,061.55	6,567.59
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long Term Borrowings	382.81	80.96
(ii) Deferred tax Liability (Net)	216.55	232.03
(b) Long Term Provisions	38.07	29.61
	637.43	342.60
3 Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	1,139.44	1,382.87
(ii) Trade and Other Payables	628.94	565.40
(iii) Lease Liability	-	-
(b) Other Current Liabilities	1,978.44	1,389.67
(c) Short Term Provisions	3.71	7.65
	3,750.53	3,345.58
TOTAL LIABILITIES	11,449.51	10,255.77

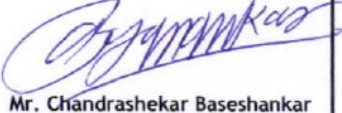
Figures for the previous periods are re-classified/re-arranged/re-grouped wherever required

For & on behalf of the Board of Directors
Artefact Projects Limited

Date : 27/05/2026
Place : Nagpur




Mr. Siddharth Shah
(Whole Time Director)
DIN: 05304116


Mr. Chandrashekar Baseshankar
(Chief Financial Officer)

**ARTEFACT PROJECTS LIMITED**

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CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31ST, 2026

(Rs. In Lakhs)

Particulars	Year ended March 31st, 2026	Year ended March 31st, 2025
Net Profit Before Tax as per Statement of Profit and Loss	681.12	853.65
Adjustments for:	-	-
a) Appropriation of Funds:	-	-
Depreciation and Amortization Expenses	43.28	41.95
Loss / (profit) on sale of Fixed Assets	-	-
Exceptional Item of Previous Years	3.93	(14.18)
b) Non Operating Income & Expense:	-	-
Finance Costs	163.70	167.05
Interest Income	(387.82)	(386.68)
Assets Discarded	-	-
Gratuity Expenses	12.16	10.64
Prior period Income Tax Paid Directly adjusted to Reserves/Dividend Paid	(36.38)	(105.52)
Operating profit before working capital Adjustment	480.00	566.91
Changes in operating assets and liabilities		
(Increase) / Decrease in Other Non Current Assets	0.53	(3,200.53)
(Increase) / Decrease in Changes in Inventories	173.68	(386.88)
(Increase) / Decrease in Trade and Other Receivables	(410.63)	347.79
(Increase) / Decrease in Bank Balance other than above	(65.91)	2,751.14
(Increase) / Decrease in Other Current Assets	(685.28)	(1,205.20)
Increase / (Decrease) in Long Term Provisions	-	-
Increase / (Decrease) in Trade Payables and Other Liabilities	63.54	(8.00)
Increase / (Decrease) in Other Current Liabilities	414.78	(767.43)
Increase / (Decrease) in Short Term Provisions	-	-
Cash generated from operations	(509.29)	(2,469.11)
Income taxes paid (net of refunds received)	-	-
Net cash inflow/ (outflow) from operating activities (A)	(29.29)	(1,902.21)
Cash Flows from Investing Activity		
Payments for property, plant and equipment	(87.51)	(178.94)
Proceeds from sale of property, plant and equipment	-	-
Exceptional Item of Previous Years	(3.93)	14.18
Interest Income	387.82	386.68
(Increase) / Decrease in Non Current Investments	7.48	1,290.00
(Increase) / Decrease in Other Financial Assets	(210.96)	(34.63)
(Increase) / Decrease in Fixed deposits with Bank	50.18	122.58
Net cash flow from investing activities (B)	143.08	1,599.88
Cash Flow from Financing Activities		
Finance Cost	(163.70)	(167.05)
Proceeds from issue of shares	-	-
Increase / (Decrease) in Short Term Borrowings	(243.42)	374.90
Proceeds/ (Repayment) from/ (of) borrowings	301.85	80.96
Proceeds/ (Repayment) from/ (of) Lease Liability	-	-
Net cash Flow from Financing activities (C)	(105.27)	288.81
Net Increase/Decrease in Cash & Cash Equivalent (A)+(B)+(C)	8.51	(13.52)
Cash & Cash Equivalent in the beginning of the Year	12.73	26.25
Cash & Cash Equivalent in the end of the Year	21.24	12.73
Reconciliation of cash and cash equivalents as per the cash flow statement:		
	Year ended March 31st, 2026	Year ended March 31st, 2025
Cash and cash equivalents (excluding FD with banks)	21.24	12.73
Balances as per statement of cash flows	21.24	12.73

i. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Cash Flow Statements".

ii. Figures in brackets indicate Outflows.

iii. Previous year's figures have been regrouped / rearranged wherever necessary to make them comparable with those of current year.

For and on behalf of Board of Directors
Artefact Projects LimitedMr. SIDDHARTH P SHAH
(Whole Time Director)
DIN: 05304116Mr. CHANDRASHEKAR BASESHANKAR
(Chief Financial Officer)Date : 27/05/2026
Place : Nagpur