

NATIONAL COMPANY LAW TRIBUNAL KOCHI BENCH

CORAM:

**SHRI VINAY GOEL, HON'BLE MEMBER (JUDICIAL)
SHRI RAVICHANDRAN RAMASAMY, HON'BLE MEMBER (TECHNICAL)**

PETITION No./IA No.	IA(IBC)/298/KOB/2026 in CP(IBC)/10/KOB/2025
SECTION	SEC.12(2) R/W SEC.60(5) IBC R/W REG.40(2) IBBI
NAME OF PARTIES	AAA INSOLVENCY PROFESSIONALS LLP THROUGH HEMANT SETHI(RP) IN THE MATTER OF EURO TECH MARITIME ACADEMY PVT LTD
PETITIONERS ADVOCATE/ PROFESSIONAL	AISWARYA PRASAD, NIRAJ CHAMYAL, KAROL MATHEWS SEBASTIAN ALENCHERY, ANIRUDH
RESPONDENTS ADVOCATE/ PROFESSIONAL	

14 JULY 2026

O R D E R

IA(IBC)/298/KOB/2026 in CP(IBC)/10/KOB/2025

This application has been filed by the Resolution Professional seeking the following reliefs: -

- A. *Allow this Application; and*
- B. *Grant an Extension of the CIRP for a period of Ninety (90) days from 07.07.2026 to 05.10.2026, pursuant to Section 12(2) of the Insolvency and Bankruptcy Code, 2016, read with Regulation 40(2) of the Insolvency and Bankruptcy Code, 2016 for the reason entailed in Para 18-28 of the present Application and/or;*
- C. *Pass any such orders as Hon'ble Adjudicating Authority may deems fit and proper in the interest of justice.*

Ld. Counsel, Mr. Niraj Chamyal appears virtually for the Applicant, submitted that the CIRP of the Corporate Debtor was commenced vide order dated 22.08.2025 and the proceedings were delayed due to the litigation before the Hon'ble High Court of Kerala and the Hon'ble NCLAT challenging the admission order, during which the CIRP remained in abeyance. It is further submitted that after resumption of the CIRP, necessary steps have been taken for completion of the resolution process and the Committee of Creditors,

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in its 10th meeting held on 19.06.2026, has approved the extension of the CIRP period by a further period of 90 days to enable completion of the resolution process.

Heard the Counsel for the Applicant and perused the materials available on record.

The Applicant has relied upon the resolution passed by the Committee of Creditors in its 10th meeting held on 19.06.2026, wherein the extension of the CIRP period by a further period of 90 days has been approved.

Considering the facts and circumstances of the case and the decision of the Committee of Creditors, this Adjudicating Authority deems it fair and judicious to allow this application.

Accordingly, the CIRP period is extended by a further period of **90 days from 07.07.2026 to 05.10.2026**. The RP is directed to complete the process within the extended time period.

In view thereof, this application stands **allowed and disposed of**.

Sd/-
RAVICHANDRAN RAMASAMY
MEMBER (TECHNICAL)

Sd/-
VINAY GOEL
MEMBER (JUDICIAL)