इंडियन ऑयल कॉर्पोरेशन लिमिटेड
रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी -९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१.
Indian Oil Corporation Limited
CIN-L23201MH1959GOI011388
Regd. Office : 'IndianOil Bhavan',
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.
Tel. : 022-26447616 • Fax : 022-26447961
Email id : investors@indianoil.in • website : www.iocl.com

इंडियनऑयल
IndianOil
A Maharatna Company

Secretarial Department

No. Secl/Listing **31st July 2026**

National Stock Exchange of India Limited **Exchange Plaza, 5th Floor,** **Bandra –Kurla Complex,** **Bandra (E),** **Mumbai – 400051**	**BSE Ltd.** **25th Floor,** **P J Tower,** **Dalal Street,** **Mumbai – 400001**

Ref.: **Symbol: IOC; Security Code: 530965; ISIN: INE242A01010**

Dear Sir,

Sub : **Integrated Filing (Financial) for the quarter ended 30th June 2026**

This is further to our letter dated 17th July 2026 intimating the date of the Board Meeting of Indian Oil Corporation Limited regarding consideration of unaudited financial results. Please find enclosed herewith the Integrated Filing (Financial) for the quarter ended 30th June 2026.

a) The Unaudited Financial Results (Standalone and Consolidated) with limited review report for the quarter ended 30th June 2026, approved by the Board of Directors of the Company at its meeting held today i.e. on 31st July 2026 ***(Annexure – I).***

<u>Additional Quarterly Disclosure</u>

a) Disclosure under Regulation 52(7) & 52(7A) of SEBI (LODR): Please find enclosed the Statement indicating **no Deviation or Variation** in the use of proceeds of **issue of listed non-convertible unsecured debentures** for the quarter ended 30th June 2026 ***(Annexure-II).***

b) Disclosure under Regulation 54(3) of SEBI (LODR): Please find enclosed herewith **Nil Report in respect of Security Cover** as per the prescribed format (***Annexure-III).***

c) Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: ***Not applicable***

d) Format for disclosing outstanding default on loans and debt securities: ***There is no default in the payment of outstanding Loans / revolving facilities, Unlisted debt securities.***

The meeting of the Board of Directors commenced at 03:00 PM and concluded at 05:40 PM.

The above information is also available on the website of the Company at www.iocl.com .

Yours faithfully,
For Indian Oil Corporation Limited

KAMAL
KUMAR
GWALANI

Digitally signed by KAMAL KUMAR GWALANI
DN: c=IN, o=Personal, pseudonym=857z1b2x3tvcdfwenksq0rmjia6op9yh, 2.5.4.20=9f271d6e5b41fe0d155b65198bb6079ed122a2fd8dd440c12afb3e18b03324d3, postalCode=400076, st=Maharashtra, serialNumber=a2db5c4b0d03501a7497077fb5860ca5c271769edc3e1b867e8ddab9e50419ef, cn=KAMAL KUMAR GWALANI
Date: 2026.07.31 17:41:48 +05'30'

(Kamal Kumar Gwalani)
Company Secretary

Annexure -I

KHANDELWAL JAIN & CO	K G SOMANI & CO LLP	M K P S & ASSOCIATES LLP	KOMANDOOR & CO LLP
Chartered Accountants 6-B, PIL Court, 6th Floor 111, Maharshi Karve Road **Mumbai – 400020**	Chartered Accountants Delite Theatre Building, 4/1, Asaf Ali Road, Darya Ganj, **New Delhi – 110002** **LLPIN – AAX-5330**	(formerly MKPS & Associates) Chartered Accountants Metro Tower, 4th Floor, 170 Central Avenue, Near M G Road Metro **Kolkata – 700007** **LLPIN – ACK-5279**	Chartered Accountants Fortuna Tower, Room No 40, N.S Road, **Kolkata – 700012** **LLPIN – AAG-0043**

INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF INDIAN OIL CORPORATION LIMITED FOR THE QUARTER ENDED 30 JUNE 2026

Review Report to
The Board of Directors
Indian Oil Corporation Limited
New Delhi

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Indian Oil Corporation Limited** ("the Company") for the quarter ended 30 June 2026 ("the Statement") attached herewith, prepared by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), except for the disclosures regarding Physical Performance (in MMT) stated in the Statement which have been traced from the representation made by the management.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 31 July 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

KHANDELWAL JAIN & CO. NEW DELHI Chartered Accountants

K G Somani & Co LLP New Delhi Chartered Accountants

M K P S & ASSOCIATES LLP FRN 302014E/W101081 CHARTERED ACCOUNTANTS

KOMANDOOR & CO LLP FRN: 001420S/S200034 Chartered Accountants

Other Matters

5. The Statement includes interim financial results/information of 24 joint operations where Company is not an operator (out of which 8 blocks are relinquished), whose results reflect total revenues of ₹72.46 crore and total net profit/(loss) before tax of ₹44.42 crore for the quarter ended 30 June 2026 which have not been reviewed by their auditors. These interim financial results/ information are considered based on the statement from the Company's management. Our conclusion is solely based on this management certified information and procedure performed by us as stated in paragraph 3 above. According to the information and explanations given to us, these interim financial results/information are not material to the Company.

6. The figures for the quarter ended March 31, 2026, as reported in these Standalone Unaudited Financial Results are the balancing figures between audited figures in respect of the full previous financial year ended on March 31, 2026, and published reviewed year to date figures up to the third quarter of the previous financial year ended December 31, 2025.

7. The Company did not have the minimum number of Independent Directors (including one Woman Independent Director) and Non-Executive Director required in terms of the provisions contained in the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, throughout the reporting period in respect of the composition of its Board of Directors. Further, due to non-availability of any Independent Director w.e.f. 28 March 2026, the Audit Committee, the Nomination & Remuneration Committee & the CSR Committee and other relevant committee were discontinued and has not reconstituted till the date of reporting.

Our conclusion on the Statement is not modified in respect of the above matters.

For KHANDELWAL JAIN & CO	**For K G SOMANI & CO LLP**	**For M K P S & ASSOCIATES LLP**	**For KOMANDOOR & CO LLP**
Chartered Accountants	Chartered Accountants	Chartered Accountants	Chartered Accountants
Firm Regn. No. 105049W	Firm Regn. No. 006591N/ N500377	Firm Regn. No. 302014E/ W101061	Firm Regn. No. 001420S/ S200034
(Naveen Jain)	**(Amber Jaiswal)**	**(Sanjay Jain)**	**(Mangal Singh)**
Partner	Partner	Partner	Partner
M. No. 511596	**M. No. 550715**	**M. No. 086784**	**M. No. 547176**
UDIN: 26511596ZXEFNN7190	**UDIN:26550715MWOKFY6310**	**UDIN: 26086784UECCRR7372**	**UDIN: 26547176HWJPTG7578**

Place: New Delhi
Date: July 31, 2026

IndianOil

INDIAN OIL CORPORATION LIMITED
[CIN - L23201MH1959GOI011388]
Regd. Office : IndianOil Bhavan, G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051
Website: www.iocl.com Email ID: investors@indianoil.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(₹ in Crore)

PARTICULARS		FOR QUARTER ENDED			FOR THE YEAR ENDED
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
A.	**FINANCIAL PERFORMANCE**				
1.	Revenue from Operations (Refer Note 4)	2,75,971.77	2,32,855.33	2,18,607.70	8,86,224.41
2.	Other Income	385.15	1,629.89	613.15	4,988.31
3.	**Total Income (1+2)**	**2,76,356.92**	**2,34,485.22**	**2,19,220.85**	**8,91,212.72**
4.	**Expenses**				
(a)	Cost of Materials Consumed	1,71,135.97	97,441.28	96,661.02	3,81,790.55
(b)	Excise Duty	13,536.31	24,972.10	25,637.11	1,02,066.54
(c)	Purchases of Stock-in-Trade	94,857.94	68,118.77	63,100.53	2,56,981.77
(d)	Changes in Inventories of Finished Goods, Stock in trade and Work-in-progress	(20,924.89)	(1,093.30)	5,329.55	5,899.50
(e)	Employee Benefits Expense	2,436.96	2,270.46	2,923.71	10,788.96
(f)	Finance Costs	1,609.82	1,849.27	1,972.67	7,969.02
(g)	Depreciation, Amortization and Impairment Expense	3,996.46	5,173.81	3,842.78	16,964.82
(h)	Impairment Loss (including reversal of impairment loss) on Financial Assets	68.27	1,888.22	1.15	2,361.13
(i)	Net loss on de-recognition of Financial Assets at Amortised Cost	0.71	4.24	0.51	5.62
(j)	Other Expenses	12,913.67	18,538.00	12,346.91	57,600.40
	Total Expenses	**2,79,631.22**	**2,19,162.85**	**2,11,815.94**	**8,42,428.31**
5.	**Profit/ (Loss) before Tax (3-4)**	**(3,274.30)**	**15,322.37**	**7,404.91**	**48,784.41**
6.	Tax Expense				
	- Current Tax	(265.03)	4,401.43	1,475.66	11,757.63
	- Deferred Tax	(347.90)	(456.57)	240.65	224.36
		(612.93)	3,944.86	1,716.31	11,981.99
7.	**Net Profit/ (Loss) for the period (5-6)**	**(2,661.37)**	**11,377.51**	**5,688.60**	**36,802.42**
8.	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(4,795.22)	4,302.06	294.45	3,833.92
	A (ii) Income Tax relating to items that will not be reclassified to profit or loss	706.59	(633.91)	(37.55)	(573.31)
	B (i) Items that will be reclassified to profit or loss	342.61	(485.29)	97.21	(541.56)
	B (ii) Income Tax relating to items that will be reclassified to profit or loss	(70.08)	117.03	(25.04)	118.07
		(3,816.10)	3,299.89	329.07	2,837.12
9.	**Total Comprehensive Income for the period (7+8)**	**(6,477.47)**	**14,677.40**	**6,017.67**	**39,639.54**
10.	Paid-up Equity Share Capital (Face value - ₹ 10 each)	14,121.24	14,121.24	14,121.24	14,121.24
11.	Other Equity excluding revaluation reserves				1,90,772.78
12.	Earnings per Share (₹) (Refer Note 3)				
	- Basic	(1.93)	8.26	4.13	26.72
	- Diluted	(1.93)	8.26	4.13	26.72
	(Face value - ₹ 10 each)				
B.	**PHYSICAL PERFORMANCE (IN MMT)**				
1.	Product Sales				
	- Domestic	25.252	26.065	24.973	99.904
	- Export	0.959	1.278	1.355	5.213
2.	Refineries Throughput	19.165	19.732	18.683	75.451
3.	Pipelines Throughput	28.548	27.656	26.256	105.556

Also Refer accompanying notes to the Financial Results

KHANDELWAL JAIN & CO. NEW DELHI Chartered Accountants

K G Somani & Co LLP New Delhi Chartered Accountants

M K P S & ASSOCIATES LLP FRN 302014E/W101081 CHARTERED ACCOUNTANTS

KOMANDOOR & CO. LLP FRN: 001420S/S200034 Chartered Accountants

Notes to Unaudited Standalone Financial Results:

1. Due to non-availability of Independent Directors on the Board of the Company, the Audit Committee has been discontinued with effect from 28th March 2026. In view thereof, the Financial Results have been reviewed and approved by the Board of Directors in its meeting held on 31st July 2026.

2. The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. For computing Earnings Per Share, shares held under "IOC Shares Trust" of face value ₹349.68 crore has been excluded from Paid-up Equity Share Capital.

4. The Ministry of Petroleum and Natural Gas (MoPNG), vide letter dated 30.04.2020 had conveyed to Oil Marketing Companies (OMCs) that where Market Determined Price (MDP) of LPG cylinders is less than its Effective Cost to Customer (ECC), the OMCs will retain the difference in a separate buffer account for future adjustment. However, as on 30th June 2026, the Company had a cumulative net negative buffer of ₹29,729.95 crores.

   MoPNG, vide letters dated 3rd and 24th October 2025, has conveyed Government's approval for compensation of ₹14,486 crores to the Company, towards under-recoveries incurred on sale of domestic LPG up to 31.03.2025 and likely to be incurred up to 31.03.2026 and it will be disbursed in 12 equal monthly instalments, the accrual of which shall only be on monthly basis starting from November 2025 and thereafter will be disbursed accordingly. In accordance with the letters, instalment for the period from April 2026 to June 2026 aggregating to ₹3,621.51 crores have been recognized as Revenue from Operations in the books of account and the cumulative net negative buffer has been reduced to that extent.

5. The comparative figures for the quarter ended 31st March 2026 represents the derived figures between the audited figures in respect of the financial year ended 31st March 2026 and the published year-to-date reviewed figures up to 31st December 2025.

6. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.

KHANDELWAL JAIN & CO. NEW DELHI Chartered Accountants

K G Somani & Co LLP New Delhi Chartered Accountants

M K P S & ASSOCIATES LLP FRN 302014E/W101061 CHARTERED ACCOUNTANTS

KOMANDOOR & CO. LLP CA INDIA FRN: 001420S/ S200034 Chartered Accountants

ADDITIONAL DISCLOSURES AS PER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 - STANDALONE

PARTICULARS	FOR QUARTER ENDED			FOR THE YEAR ENDED
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
(a) **Debt Equity Ratio (Times)** [(Non-Current Borrowings + Current Borrowings)/ Total Equity]	0.71	0.54	0.66	0.54
(b) **Debt Service Coverage Ratio (Times)** [Profit after Tax + Finance Cost in P&L + Depreciation]/ [Finance Costs (P&L + Capitalised) + Lease & Principal Repayment (Long Term)]	0.62	2.22	2.06	2.39
(c) **Interest Service Coverage Ratio (Times)** [Profit before Tax + Finance Cost in P&L + Depreciation]/ [Finance Costs (P&L + Capitalised)]	1.23	10.33	5.64	7.98
(d) **Capital Redemption Reserve (₹ in Crore)**	-	-	-	-
(e) **Bond Redemption Reserve (₹ in Crore)**	-	-	-	-
(f) **Net Worth (₹ in Crore)** [Total Equity]	1,98,066.87	2,04,544.34	1,84,694.53	2,04,544.34
(g) **Current Ratio (Times)** [Current Assets/ Current Liabilities]	0.72	0.70	0.66	0.70
(h) **Long Term Debt to Working Capital (Times)** [Non-Current Borrowings/ (Current Assets – Current Liabilities)]	(0.80)	(0.88)	(0.68)	(0.88)
(i) **Bad Debts to Account Receivable Ratio (Times)** [Bad Debts/ Average Trade Receivable]	0.00	0.00	0.00	0.00
(j) **Current Liability Ratio (Times)** [Current Liability/ (Non- Current Liability + Current Liability)]	0.74	0.70	0.73	0.70
(k) **Total Debts to Total Assets (Times)** [(Non-Current Borrowings + Current Borrowings)/ Total Assets]	0.27	0.23	0.25	0.23
(l) **Trade Receivables Turnover (Times)** [Sales (Net of Discounts) / Average Trade Receivable]	17.56*	13.87*	12.67*	54.61
(m) **Inventory Turnover (Times)** [Sales (Net of Discounts) / Average Inventory]	2.23*	2.19*	2.10*	8.21
(n) **Operating Margin (%)** [(Profit before Tax + Finance Costs - Other Income)/ Revenue from Operations]	(0.74%)	6.67%	4.01%	5.84%
(o) **Net Profit Margin (%)** [Profit after Tax/ Revenue from Operations]	(0.96%)	4.89%	2.60%	4.15%

* Not Annualised

Note: All figures are rounded up to two decimals.

SEGMENT WISE INFORMATION - STANDALONE (₹ in Crore)

PARTICULARS	FOR QUARTER ENDED			FOR THE YEAR ENDED
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
1. SEGMENT REVENUE				
(a) Petroleum Products	2,59,771.93	2,17,363.37	2,05,877.65	8,30,555.76
(b) Petrochemicals	9,516.94	8,010.80	6,764.10	28,102.02
(c) Gas	14,481.49	11,377.27	10,309.28	44,512.15
(d) Other Business Activities	515.26	480.50	431.71	1,699.05
Sub-total	**2,84,285.62**	**2,37,231.94**	**2,23,382.74**	**9,04,868.98**
Less: Inter-segment Revenue	8,313.85	4,376.61	4,775.04	18,644.57
REVENUE FROM OPERATIONS	**2,75,971.77**	**2,32,855.33**	**2,18,607.70**	**8,86,224.41**
2. SEGMENT RESULTS:				
(a) Profit Before Tax, Interest income, Finance Costs, Dividend and Exceptional Items from each segment				
(i) Petroleum Products	(2,872.56)	19,218.72	9,137.96	56,461.56
(ii) Petrochemicals	216.85	1,209.13	(1.02)	1,015.02
(iii) Gas	526.05	(1,145.26)	50.41	(254.91)
(iv) Other Business Activities	(2.47)	(114.50)	(374.46)	(525.16)
Sub-total (a)	**(2,132.13)**	**19,168.09**	**8,812.89**	**56,696.51**
(b) Finance Costs	1,609.82	1,849.27	1,972.67	7,969.02
(c) Other un-allocable expenditure (Net of un-allocable income)	(467.65)	1,996.45	(564.69)	(56.92)
TOTAL PROFIT/(LOSS) BEFORE TAX (a-b-c)	**(3,274.30)**	**15,322.37**	**7,404.91**	**48,784.41**
3. SEGMENT ASSETS:				
(a) Petroleum Products	3,79,690.75	3,53,546.57	3,43,901.64	3,53,546.57
(b) Petrochemicals	49,886.41	45,224.57	40,644.15	45,224.57
(c) Gas	14,868.26	14,125.75	15,043.42	14,125.75
(d) Other Business Activities	2,730.79	2,582.05	2,606.74	2,582.05
(e) Unallocated	71,531.10	76,056.18	76,423.93	76,056.18
TOTAL	**5,18,707.31**	**4,91,535.12**	**4,78,619.88**	**4,91,535.12**
4. SEGMENT LIABILITIES:				
(a) Petroleum Products	1,35,254.40	1,33,819.82	1,36,731.88	1,33,819.82
(b) Petrochemicals	3,478.94	2,888.34	2,403.25	2,888.34
(c) Gas	8,159.41	5,809.38	3,950.82	5,809.38
(d) Other Business Activities	1,049.03	998.86	911.32	998.86
(e) Unallocated	1,72,698.66	1,43,474.38	1,49,928.08	1,43,474.38
TOTAL	**3,20,640.44**	**2,86,990.78**	**2,93,925.35**	**2,86,990.78**

Notes:

A. Segment Revenue comprises Revenue from Operations (Inclusive of excise duty) and Other Operating Revenues.

B. Other Business Activities segment of the Company comprises; Oil & Gas Exploration Activities, Explosives & Cryogenic Business and Wind Mill & Solar Power Generation.

C. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.

BY ORDER OF THE BOARD

(ANUJ JAIN)
DIRECTOR (FINANCE)
DIN: 10310088

Place: New Delhi
Dated: 31 July 2026

KHANDELWAL JAIN & CO. NEW DELHI Chartered Accountants

K G Somani & Co LLP New Delhi Chartered Accountants

M K P S & ASSOCIATES LLP FRN 302014E/W101061 CHARTERED ACCOUNTANTS

KOMANDOOR & CO. LLP CA IND FRN: 001420S S200034 Chartered Accountants

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LLPIN – AAX-5330

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LLPIN – ACK-5279

KOMANDOOR & CO LLP
Chartered Accountants
Fortuna Tower, Room No 40,
N.S Road,
Kolkata – 700012
LLPIN – AAG-0043

INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF INDIAN OIL CORPORATION LIMITED FOR THE QUARTER ENDED 30 JUNE 2026

Review Report to
The Board of Directors
Indian Oil Corporation Limited
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Indian Oil Corporation Limited** ("the Holding Company"), its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended 30 June 2026 ("the Statement"), prepared by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on 31 July 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of entities listed in Annexure - I.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports of other auditors referred to in paragraph 6 below and Management certified Financial Statements referred in Paragraph 7, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the interim financial results/ information in respect of 1 Subsidiary included in the consolidated unaudited financial results, whose interim financial results/ information reflect total income of ₹29,376.45 crore, total net profit/ (loss) of ₹1,031.35 crore and total comprehensive income/(loss) of ₹ 1,026.32 crore for the quarter ended 30 June 2026 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of total net profit /(loss) of ₹238.31 crore and total comprehensive income/ (loss) of ₹ 238.04 crore for the quarter ended 30 June 2026 as considered in the consolidated unaudited financial results, in respect of 1 Joint Venture, based on their interim financial results/ information, which have not been reviewed by us. These interim financial results/ information have been audited/ reviewed by other auditors, whose reports have been furnished to us by the Management of the Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary /Joint Venture is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The Statement includes the interim financial results/ information of 10 Subsidiaries, which have not been reviewed by their auditors, whose interim financial results/ information reflect total income of ₹5,301.30 crore, total net profit/(loss) of ₹335.26 crore and total comprehensive income/(loss) of ₹ 316.64 crore for the quarter ended 30 June 2026 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of total net profit of ₹287.18 crore and total comprehensive income of ₹ 287.25 crore for the quarter ended 30 June 2026 as considered in the consolidated unaudited financial results, in respect of 3 Associates and 24 Joint Ventures, based on their interim financial results/ information, which have not been reviewed by their auditors. These interim financial results/ information are as certified by the management of the Subsidiaries/ Associates/ Joint Ventures.

8. Further, These Consolidated Financial Results for the period ended June 30, 2026, don't consider the financial statements / information in respect of 4 Joint Ventures and 1 Associates having regard to the fact that these Joint Ventures / Associate are either under liquidation / closure or the financials in respect of the same are not available. As per the management, the same is not material to the Group.

   Further, the financial results and other financial information of 7 subsidiaries located outside India have been prepared according to the accounting principles generally accepted in their respective countries and have been certified by their respective managements. The parent company's management has converted these financial results from the local accounting principles to those generally accepted in India. We have reviewed these conversion adjustments made by the parent company's management. Our conclusion, with respect to the balances and operations of these foreign subsidiaries, is based on the certificates provided by their respective managements and the conversion adjustments prepared by the parent company's management and reviewed by us.

The Statement includes Group's proportionate share, in the jointly controlled 24 joint operations where Group is not an operator (out of which 8 blocks are relinquished), whose results reflect total revenues of ₹72.46 crore and total net profit/(loss) before tax of ₹44.42 crore for the quarter ended 30 June 2026 which have not been reviewed by their auditors. These interim financial results / information are considered based on the statement from the Holding Company's management and procedure performed by us as stated in paragraph 3 above.

According to the information and explanations given to us by the Management of the Holding Company, these interim financial results/ information are not material to the Group.

9. The figures for the quarter ended March 31, 2026, as reported in these Unaudited Consolidated Financial Results are the balancing figures between audited figures in respect of the full previous financial year ended on March 31, 2026, and published reviewed year to date figures up to the third quarter of the previous financial year ended December 31, 2025.

10. The Company did not have the minimum number of Independent Directors (including one Woman Independent Director) and Non-Executive Director required in terms of the provisions contained in the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, throughout the reporting period in respect of the composition of its Board of Directors. Further, due to non-availability of any Independent Director w.e.f. 28th March 2026, the Audit Committee, the Nomination & Remuneration Committee & the CSR Committee and other relevant committee were discontinued and has not reconstituted till the date of reporting.

Our conclusion on the Statement is not modified in respect of the above matters.

For KHANDELWAL JAIN & CO	For K G SOMANI & CO LLP	For M K P S & ASSOCIATES LLP	For KOMANDOOR & CO LLP
Chartered Accountants	Chartered Accountants	Chartered Accountants	Chartered Accountants
Firm Regn. No. 105049W	Firm Regn. No. 006591N/ N500377	Firm Regn. No. 302014E/ W101061	Firm Regn. No. 001420S/ S200034
(Naveen Jain)	(Amber Jaiswal)	(Sanjay Jain)	(Mangal Singh)
Partner	Partner	Partner	Partner
M. No. 511596	**M. No. 550715**	**M. No. 086784**	**M. No. 547176**
UDIN: 26511596FOHBXF8780	**UDIN: 26550715MQVFTR8100**	**UDIN: 26086784XHVTUE2840**	**UDIN: 26547176HKJIFA8668**

Place: New Delhi
Date: July 31, 2026

KHANDELWAL JAIN & CO. NEW DELHI Chartered Accountants

K G Somani & Co LLP New Delhi Chartered Accountants

M K P S & ASSOCIATES LLP FRN 302014E/W101061 CHARTERED ACCOUNTANTS

KOMANDOOR & CO. LLP CA INDIA FRN: 001420S/ S200034 Chartered Accountants

Annexure-I

The list of entities included in the Consolidated Financial Results

	Subsidiaries
1	Chennai Petroleum Corporation Limited
2	IndianOil (Mauritius) Limited
3	Lanka IOC PLC
4	IOC Middle East FZE
5	IOC Sweden AB
6	IOCL (USA) Inc.
7	IndOil Global B.V.
8	IOCL Singapore Pte Limited
9	IOC Global Capital Management IFSC Limited
10	Indianoil Upstream Ventures Limited (formerly known as Mercator Petroleum Limited)
11	Terra Clean Limited
	Associates
1	Petronet LNG Limited
2	AVI-OIL India Private Limited
3	Petronet VK Limited

	Joint Ventures
1	IndianOil Adani Ventures Limited
2	Lubrizol India Private Limited
3	Indian Oil Petronas Private Limited
4	Green Gas Limited
5	IndianOil Skytanking Private Limited
6	Delhi Aviation Fuel Facility Private Limited
7	Indian Synthetic Rubber Private Limited
8	NPCIL IndianOil Nuclear Energy Corporation Limited
9	GSPL India Transco Limited
10	GSPL India Gasnet Limited
11	IndianOil Adani Gas Private Limited
12	Mumbai Aviation Fuel Farm Facility Private Limited
13	Kochi Salem Pipelines Private Limited
14	IndianOil LNG Private Limited
15	Hindustan Urvarak and Rasayan Limited
16	Ratnagiri Refinery & Petrochemicals Limited
17	Indradhanush Gas Grid Limited
18	IHB Limited
19	IndianOil Total Private Limited
20	IOC Phinergy Private Limited
21	Cauvery Basin Refinery and Petrochemicals Limited
22	IndianOil NTPC Green Energy Private Limited
23	GH4India Private Limited
24	IOC GPS Renewables Private Limited
25	Indofast Swap Energy Private Limited

KHANDELWAL JAIN & CO. NEW DELHI Chartered Accountants

K G Somani & Co LLP New Delhi Chartered Accountants

M K P S & ASSOCIATES LLP FRN 302014E/W101061 CHARTERED ACCOUNTANTS

KOMANDOOR & CO. LLP CA INDIA FRN: 001420S/S200034 Chartered Accountants

IndianOil

INDIAN OIL CORPORATION LIMITED
[CIN - L23201MH1959GOI011388]
Regd. Office : IndianOil Bhavan, G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051
Website: www.iocl.com Email ID: investors@indianoil.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(₹ in Crore)

	PARTICULARS	FOR QUARTER ENDED			FOR THE YEAR ENDED
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1.	Revenue from Operations (Refer Note 4)	2,81,933.07	2,36,899.33	2,21,849.02	9,01,452.70
2.	Other Income	445.95	1,774.96	583.25	4,162.99
3.	**Total Income (1+2)**	**2,82,379.02**	**2,38,674.29**	**2,22,432.27**	**9,05,615.69**
4.	**Expenses**				
(a)	Cost of Materials Consumed	1,95,317.95	1,10,846.61	1,09,450.80	4,33,584.37
(b)	Excise Duty	15,525.79	28,610.07	29,508.37	1,17,037.27
(c)	Purchases of Stock-in-Trade	71,833.62	51,740.49	47,904.81	1,93,977.16
(d)	Changes in Inventories of Finished Goods, Stock-in-trade and Work-In-Progress	(21,590.18)	(2,319.94)	5,617.32	5,562.28
(e)	Employee Benefits Expense	2,592.11	2,434.72	3,068.11	11,434.58
(f)	Finance Costs	1,729.53	1,880.12	2,070.05	8,307.88
(g)	Depreciation, Amortization and Impairment Expense	4,408.15	5,556.91	4,178.63	18,420.24
(h)	Impairment Loss (including reversal of impairment loss) on Financial Assets	67.83	658.72	(0.08)	1,129.99
(i)	Net Loss on de-recognition of Financial Assets at Amortised Cost	0.71	4.26	0.56	5.69
(j)	Other Expenses	14,123.23	20,120.60	13,031.67	61,659.71
	Total Expenses	**2,84,008.74**	**2,19,532.56**	**2,14,830.24**	**8,51,119.17**
5.	**Profit/(Loss) before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Items and Tax (3-4)**	**(1,629.72)**	**19,141.73**	**7,602.03**	**54,496.52**
6.	Share of Profit/(Loss) of Associates and Joint Ventures	697.13	649.31	1,148.45	2,975.56
7.	**Profit/(Loss) before Tax (5+6)**	**(932.59)**	**19,791.04**	**8,750.48**	**57,472.08**
8.	Tax Expense				
	- Current Tax	510.58	5,128.22	1,613.16	13,409.25
	- Deferred Tax	(302.08)	(513.26)	329.20	385.51
		208.50	4,614.96	1,942.36	13,794.76
9.	**Net Profit/(Loss) for the period (7-8)**	**(1,141.09)**	**15,176.08**	**6,808.12**	**43,677.32**
10.	Net Profit/(Loss) attributable to Non-controlling Interest	489.65	718.00	(5.59)	1,581.06
11.	**Net Profit/(Loss) attributable to Equity holders of the Parent (9-10)**	**(1,630.74)**	**14,458.08**	**6,813.71**	**42,096.26**
12.	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(4,810.97)	4,318.75	292.64	3,894.76
	A (ii) Income Tax relating to items that will not be reclassified to profit or loss	709.62	(625.91)	(40.32)	(571.71)
	B (i) Items that will be reclassified to profit or loss	350.39	322.51	381.47	1,289.93
	B (ii) Income Tax relating to items that will be reclassified to profit or loss	(71.32)	117.46	(25.04)	118.50
		(3,822.28)	4,132.81	608.75	4,731.48
13.	**Total Comprehensive Income for the period (9+12)**	**(4,963.37)**	**19,308.89**	**7,416.87**	**48,408.80**
14.	Total Comprehensive Income attributable to Non-controlling Interest	460.61	730.32	(4.75)	1,604.35
15.	**Total Comprehensive Income attributable to Equity holders of the Parent (13-14)**	**(5,423.98)**	**18,578.57**	**7,421.62**	**46,804.45**
16.	Paid-up Equity Share Capital (Face value - ₹10 each)	14,121.24	14,121.24	14,121.24	14,121.24
17.	Other Equity excluding revaluation reserves				2,05,745.99
18.	Earnings per Share (₹) (Refer Note 3)				
	- Basic	(1.18)	10.50	4.95	30.57
	- Diluted	(1.18)	10.50	4.95	30.57
	(Face value - ₹ 10 each)				

Also Refer accompanying notes to the Financial Results

KHANDELWAL JAIN & CO. NEW DELHI Chartered Accountants
K G Somani & Co LLP New Delhi Chartered Accountants
M K P S & ASSOCIATES LLP FRN 302014E/W101061 CHARTERED ACCOUNTANTS
KOMANDOOR & CO LLP CA INDIA FRN: 001420S/ S200034 Chartered Accountants

Notes to Unaudited Consolidated Financial Results:

1. Due to non-availability of Independent Directors on the Board of the Parent Company, the Audit Committee of the Parent Company has been discontinued with effect from 28th March 2026. In view thereof, the Financial Results have been reviewed and approved by the Board of Directors in its meeting held on 31st July 2026.

2. The Financial Results have been audited by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. For computing Earnings Per Share, shares held under "IOC Shares Trust" of face value ₹349.68 crore has been excluded from Paid-up Equity Share Capital.

4. The Ministry of Petroleum and Natural Gas (MoP&NG), vide letter dated 30.04.2020 had conveyed to Oil Marketing Companies (OMCs) that where Market Determined Price (MDP) of LPG cylinders is less than its Effective Cost to Customer (ECC), the OMCs will retain the difference in a separate buffer account for future adjustment. However, as on 30th June 2026, the Parent Company had a cumulative net negative buffer of ₹29,729.95 crores.

   MoPNG, vide letters dated 3rd and 24th October 2025, has conveyed Government's approval for compensation of ₹14,486 crores to the Parent Company, towards under-recoveries incurred on sale of domestic LPG up to 31.03.2025 and likely to be incurred up to 31.03.2026 and it will be disbursed in 12 equal monthly instalments, the accrual of which shall only be on monthly basis starting from November 2025 and thereafter will be disbursed accordingly. In accordance with the letters, instalment for the period from April 2026 to June 2026 aggregating to ₹3,621.51 crores have been recognized as Revenue from Operations in the books of account of Parent Company and the cumulative net negative buffer has been reduced to that extent.

5. The comparative figures for the quarter ended 31st March 2026 represents the derived figures between the audited figures in respect of the financial year ended 31st March 2026 and the published year-to-date reviewed figures up to 31st December 2025.

6. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.

ADDITIONAL DISCLOSURES AS PER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 - CONSOLIDATED

PARTICULARS	FOR QUARTER ENDED			FOR THE YEAR ENDED
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
(a) **Debt Equity Ratio (Times)** [(Non-Current Borrowings + Current Borrowings)/(Equity Share Capital + Other Equity (including OCI) + Non-Controlling Interest)]	0.69	0.53	0.65	0.53
(b) **Debt Service Coverage Ratio (Times)** [Profit after Tax + Finance Cost in P&L + Depreciation]/ [Finance Costs (P&L + Capitalised) + Lease & Principal Repayment (Long Term)]	1.02	2.26	2.29	2.41
(c) **Interest Service Coverage Ratio (Times)** [Profit before Tax + Finance Cost in P&L + Depreciation]/ [Finance Costs (P&L + Capitalised)]	2.59	12.45	6.16	8.81
(d) **Capital Redemption Reserve (₹ in Crore)**	0.42	0.42	0.42	0.42
(e) **Bond Redemption Reserve (₹ in Crore)**	-	18.75	18.75	18.75
(f) **Net Worth (₹ in Crore)** [Equity Share Capital + Other Equity (including OCI)]	2,14,093.42	2,19,517.55	1,93,901.77	2,19,517.55
(g) **Current Ratio (Times)** [Current Assets]/ [Current Liabilities]	0.76	0.73	0.67	0.73
(h) **Long Term Debt to Working Capital (Times)** [Non-Current Borrowings]/ (Current Assets – Current Liabilities)]	(0.94)	(0.99)	(0.65)	(0.99)
(i) **Bad Debts to Account Receivable Ratio (Times)** [Bad Debts/ Average Trade Receivable]	0.00	0.00	0.00	0.00
(j) **Current Liability Ratio (Times)** [Current Liability/ (Non- Current Liability + Current Liability)]	0.73	0.70	0.73	0.70
(k) **Total Debts to Total Assets (Times)** [(Non-Current Borrowings + Current Borrowings)/ Total Assets]	0.27	0.23	0.26	0.23
(l) **Trade Receivables Turnover (Times)** [Sales (Net of Discounts) / Average Trade Receivable]	17.32*	13.62*	12.41*	53.83
(m) **Inventory Turnover (Times)** [Sales (Net of Discounts) / Average Inventory]	2.11*	2.06*	1.97*	7.71
(n) **Operating Margin (%)** [(Profit before Tax + Finance Costs - Other Income)/ Revenue from Operations]	0.12%	8.40%	4.61%	6.84%
(o) **Net Profit Margin (%)** [Profit after Tax/ Revenue from Operations]	(0.40%)	6.41%	3.07%	4.85%

* Not Annualised

Note: All figures are rounded up to two decimals.

SEGMENT WISE INFORMATION - CONSOLIDATED (₹ in Crore)

PARTICULARS	FOR QUARTER ENDED			FOR THE YEAR ENDED
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
1. SEGMENT REVENUE				
(a) Petroleum Products	2,64,200.61	2,20,218.01	2,08,335.40	8,42,195.30
(b) Petrochemicals	9,516.94	8,010.80	6,764.10	28,102.02
(c) Gas	14,481.49	11,377.27	10,309.28	44,512.15
(d) Other Business Activities	2,047.88	1,669.86	1,215.28	5,287.80
Sub-total	**2,90,246.92**	**2,41,275.94**	**2,26,624.06**	**9,20,097.27**
Less: Inter-segment Revenue	8,313.85	4,376.61	4,775.04	18,644.57
REVENUE FROM OPERATIONS	**2,81,933.07**	**2,36,899.33**	**2,21,849.02**	**9,01,452.70**
2. SEGMENT RESULTS:				
(a) Profit Before Tax, Interest income, Finance Costs, Dividend and Exceptional Items from each segment				
(i) Petroleum Products	(1,705.02)	21,664.95	9,070.29	61,227.03
(ii) Petrochemicals	216.85	1,209.13	(1.02)	1,015.02
(iii) Gas	526.05	(1,145.26)	50.41	(254.91)
(iv) Other Business Activities	624.57	20.70	7.76	455.74
Sub-total (a)	**(337.55)**	**21,749.52**	**9,127.44**	**62,442.88**
(b) Finance Costs	1,729.53	1,880.12	2,070.05	8,307.88
(c) Other un-allocable expenditure (Net of un-allocable income)	(1,134.49)	78.36	(1,693.09)	(3,337.08)
TOTAL PROFIT/(LOSS) BEFORE TAX (a-b-c)	**(932.59)**	**19,791.04**	**8,750.48**	**57,472.08**
3. SEGMENT ASSETS:				
(a) Petroleum Products	3,99,973.56	3,72,118.96	3,60,114.92	3,72,118.96
(b) Petrochemicals	49,886.41	45,224.57	40,644.15	45,224.57
(c) Gas	14,868.26	14,125.75	15,043.42	14,125.75
(d) Other Business Activities	17,432.73	16,707.31	15,858.43	16,707.31
(e) Unallocated	76,145.65	80,778.37	76,151.99	80,778.37
TOTAL	**5,58,306.61**	**5,28,954.96**	**5,07,812.91**	**5,28,954.96**
4. SEGMENT LIABILITIES:				
(a) Petroleum Products	1,37,774.88	1,37,200.53	1,40,517.10	1,37,200.53
(b) Petrochemicals	3,478.94	2,888.34	2,403.25	2,888.34
(c) Gas	8,159.41	5,809.38	3,950.82	5,809.38
(d) Other Business Activities	1,991.71	1,861.32	1,739.21	1,861.32
(e) Unallocated	1,86,318.08	1,55,648.28	1,60,787.24	1,55,648.28
TOTAL	**3,37,723.02**	**3,03,407.85**	**3,09,397.62**	**3,03,407.85**

Notes:

A. Segment Revenue comprises Revenue from Operations (Inclusive of excise duty) and Other Operating Revenues.

B. Other Business Activities segment of the Group comprises; Oil & Gas Exploration Activities, Explosives & Cryogenic Business and Wind Mill & Solar Power Generation.

C. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.

BY ORDER OF THE BOARD

(ANUJ JAIN)
DIRECTOR (FINANCE)
DIN: 10310088

Place: New Delhi
Dated: 31 July 2026

KHANDELWAL JAIN & CO. NEW DELHI Chartered Accountants

K G Somani & Co LLP New Delhi Chartered Accountants

M K P S & ASSOCIATES LLP FRN 302014E/W101081 CHARTERED ACCOUNTANTS

KOMANDOOR & CO. LLP CA INDIA FRN: 001420S/ S200034 Chartered Accountants

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office: Indian Oil Bhavan,

G-9, Ali Yavar Jung Marg, Bandra East, Mumbai - 400 051

E-mail id: investors@indianoil.in Website: www.iocl.com Tel: 022-26447327

Annexure-II

Statement of Deviation / Variation in utilization of funds raised

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs/Crores)	Funds utilized (Rs/Crores)	Any deviation (Yes/ No)	If 7 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Indian Oil Corporation Limited	INE242A08437	Private placement	Non-Convertible Debentures	22.10.2019	3000.00	3000.00	No	Not Applicable	Not Applicable
	INE242A08502			18.02.2022	1500.00	1500.00			
	INE242A08528			17.06.2022	2500.00	2500.00			
	INE242A08536			06.09.2022	2500.00	2500.00			
	INE242A08544			25.11.2022	2500.00	2500.00			
	INE242A08551			16.07.2024	2500.00	2500.00			
	INE242A08569			06.01.2025	2500.00	2500.00			

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of Listed Entity	**Indian Oil Corporation limited**
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Unsecured Debentures
Date of Raising Funds	Refer 'Statement of utilization of issue proceeds' "A" above
Amount Raised (Rs. in crore)	**Rs. 17,000 crore (outstanding as on June 30, 2026)**
Report filed for quarter ended	**June 30, 2026**
Is there a deviation / variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Not Applicable
If yes, details of approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Refinancing of existing borrowings and/or funding of Capital Expenditure of the Company, including recoupment of expenditure already incurred and/ or for any other purpose in the ordinary course of business of the Issuer.	**NA**	**Rs. 17,000 crore**	**NA**	**Rs. 17,000 crore**	**NA**	**Funds have been utilized for the purpose for which it was raised and therefore there is no deviation or variation in the use of funds.**

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Sd/-
Kamal Kumar Gwalani
(Company Secretary)

Annexure-III

Security cover certificate as per SEBI Circular no. SEBI/HO/MIRSD/ MIRSD_CRADT /CIR/P/2022/67, dated 19th May 2022; pursuant to the Regulation 54(2) & 54(3) of the SEBI (LODR) for the quarter ended 30th June 2026

Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets [viii]	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment														
Capital Work-in- Progress														
Right of Use Assets														
Goodwill									NIL Report**					
Intangible Assets														
Intangible Assets under Development														
Investments														

Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES	**NIL Report****													
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt														
Other Debt														
Subordinated debt		*not to be filled*												
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														

Lease Liabilities														
Provisions														
Others														
Total	**NIL Report****													
Cover on Book Value														
Cover on Market Value[ix]														
		Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio**									

***** As advised by NSE vide its communication dated 14.11.2022***
(Non-Convertible Debentures issued by Indian Oil Corporation Limited and outstanding as on 30.06.2026 are Un-secured.)

i *This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.*

ii *This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.*

iii *This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.*

iv *This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.*

v *This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.*

vi *This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.*

vii *In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.*

viii *Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.*

ix *The market value shall be calculated as per the total value of assets mentioned in Column O*