

Ref: KRBL/SE/2026-27/09

The General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Scrip Code: 530813 ISIN: INE001B01026	National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block-G Bandra-Kurla Complex Bandra (E), Mumbai-400051 Symbol: KRBL
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Sub: Outcome of Board Meeting – May 14, 2026

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), and other applicable provisions, the Board of Directors of the Company in their meeting held today, i.e., May 14, 2026 have inter alia, considered and approved the following:

1. Audited Financial Results (Standalone and Consolidated) of KRBL Limited for the fourth quarter (Q4) and financial year ended March 31, 2026.

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI Listing Regulations, a copy of Audited Financial Results (Standalone and Consolidated) including Statement of Assets and Liability and Cash Flow statements of the Company along with the Auditors’ Report and Statement on Impact of Audit Qualifications are enclosed herewith as **Annexure A**.

2. Recommendation of Final Dividend of ₹4.50/- (450%) per equity share of face value of ₹1/- each for the financial year ended March 31, 2026, which shall be paid within 30 days from the conclusion of the ensuing Annual General Meeting, subject to approval of shareholders of the Company.
3. Appointment of Mr. Shubham Kandhway as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company, as recommended by the Nomination and Remuneration Committee of the Company.
4. Re-appointment of M/s. S S Kothari Mehta & Co. LLP, Chartered Accountants, as Internal Auditors of the Company for the financial year 2026-27.

The relevant details required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular dated January 30, 2026 are enclosed in **Annexure B**.

We wish to inform you that the Board Meeting held today commenced at 13:30 hours and concluded at 18:20 hours.

The above information will also be available on the Company's website at www.krblrice.com under the head Investor Relations.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,
For KRBL Limited

Anoop Kumar Gupta
Joint Managing Director
DIN: 00030160

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

Unit No.2, Second Floor,
BPTP Capital City,
Plot No - 2B, Sector 94, Noida
Gautam Buddha Nagar-201301
Uttar Pradesh, India

T +91 120 485 5900
F +91 120 485 5902

Independent Auditor's Report on Standalone Annual Financial Results of KRBL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of KRBL Limited

Qualified Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of KRBL Limited ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, except for the possible effects of the matter described in paragraph 3 below; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026 except for the possible effects of the matter described in paragraph 3 below.

Basis for Qualified Opinion

3. As stated in Note 7 to the accompanying Statement, the Enforcement Directorate ('ED') is investigating Company's Joint Managing Director ('JMD') under the Prevention of Money Laundering Act, 2002, for alleged involvement in Agusta Westland case. Further, the ED has filed criminal complaint and made certain allegations against the Company, KRBL DMCC (a subsidiary of the Company) and JMD. As further described in the said note, a review of the impact of the allegations was performed by an independent professional firm appointed by the Board of Directors and in our view, as per the report of the independent professional firm, there is no conclusive evidence to ascertain impact of the aforesaid matter on the Statement of the Company. Pending the completion of ongoing investigation of the above matter by regulatory authorities, we are unable to comment on any adjustment that may be required to the accompanying Statement in this respect.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of KRBL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Our audit report for the year ended 31 March 2025 and review report for the quarter and period ended 31 December 2025 were also qualified with respect to this matter.

4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

5. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



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Independent Auditor's Report on Standalone Annual Financial Results of KRBL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Walker Chandiook & Co LLP**

Chartered Accountants

Firm's Registration No.: 001076N/N500013

Abhishek Lakhotia

Partner

Membership No. 502667



UDIN: 26502667FMFILS5075

Place: Noida

Date: 14 May 2026



Regd. Office: 5190, Lahori Gate, Delhi-110006

CIN: L01111DL1993PLC052845

website: www.krblrice.com, Email: investor@krblindia.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED 31 MARCH 2026**

(₹ in lakh except as stated otherwise)

S. No.	Particulars	Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
		Refer note 9		Refer note 9		
1. Income						
(a) Revenue from operations	1,52,550	1,47,693	1,44,225	6,09,786	5,59,381	
(b) Other Income	819	2,453	1,130	7,003	6,098	
Total income	1,53,369	1,50,146	1,45,355	6,16,789	5,65,479	
2. Expenses						
(a) Cost of materials consumed	1,28,954	1,49,836	1,04,937	4,11,642	4,18,095	
(b) Purchase of stock-in-trade	138	1,145	341	4,600	770	
(c) Changes in inventories of finished goods and stock-in-trade	(21,051)	(46,171)	(5,730)	25,856	2,576	
(d) Employee benefits expense	5,129	5,894	4,898	21,113	17,204	
(e) Finance costs	429	145	781	829	1,455	
(f) Depreciation and amortisation expense	2,292	2,323	2,057	9,107	8,092	
(g) Other expenses	16,468	14,115	17,412	56,383	53,311	
Total expenses	1,32,359	1,27,287	1,24,696	5,29,530	5,01,503	
3. Profit before tax (1-2)	21,010	22,859	20,659	87,259	63,976	
4. Tax expense						
(a) Current tax	5,944	6,332	4,214	23,193	16,362	
(b) Deferred tax	(463)	(460)	1,019	(702)	34	
5. Profit after tax (3-4)	15,529	16,987	15,426	64,768	47,580	
6. Other comprehensive income						
(a) Items that will not be reclassified to profit or loss						
Remeasurements gain/(loss) of defined benefit plans	98	32	(84)	95	(66)	
Tax expense impact on above	(25)	(8)	21	(24)	16	
(b) Items that will be reclassified to profit or loss						
Fair value changes on derivatives designated as cash flow hedges	(392)	(9)	241	(484)	(268)	
Tax expense impact on above	99	2	(61)	122	67	
Total other comprehensive (loss)/income	(220)	17	117	(291)	(251)	
7. Total comprehensive income (5+6)	15,309	17,004	15,543	64,477	47,329	
8. Paid-up equity share capital (face value of ₹ 1/- each)	2,289	2,289	2,289	2,289	2,289	
9. Other equity				5,77,288	5,20,822	
10. Earnings per equity share ("EPS") (face value of ₹ 1/- each) (EPS for the quarter not annualized)						
(a) Basic	6.78	7.42	6.74	28.30	20.79	
(b) Diluted	6.78	7.42	6.74	28.30	20.79	



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**NOTES TO THE STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026**

1. Operating Segments Disclosure as per Ind AS 108 'Operating Segments':

(₹ in lakh)

S. No.	Particulars	Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		(Unaudited) Refer note 9	(Unaudited)	(Unaudited) Refer note 9	(Audited)	(Audited)
1.	Segment revenue					
(a)	Agri	1,53,337	1,49,266	1,44,380	6,08,790	5,57,223
(b)	Energy	5,402	6,306	5,075	23,447	20,444
	Total segment revenue	1,58,739	1,55,572	1,49,455	6,32,237	5,77,667
	Inter segment revenue	(6,189)	(7,879)	(5,230)	(22,451)	(18,286)
	Net segment revenue	1,52,550	1,47,693	1,44,225	6,09,786	5,59,381
2.	Segment results					
(a)	Agri	20,672	22,286	20,100	82,529	59,607
(b)	Energy	924	970	977	6,607	5,721
	Total segment results before tax	21,596	23,256	21,077	89,136	65,328
	Less: Other unallocable expenditures	586	397	418	1,877	1,352
	Profit before tax	21,010	22,859	20,659	87,259	63,976
3.	Segment assets					
(a)	Agri	5,72,694	6,04,022	5,71,947	5,72,694	5,71,947
(b)	Energy	44,626	45,580	48,858	44,626	48,858
(c)	Unallocable	41,246	557	727	41,246	727
	Total segment assets	6,58,566	6,50,159	6,21,532	6,58,566	6,21,532
4.	Segment liabilities					
(a)	Agri	66,110	72,970	84,193	66,110	84,193
(b)	Energy	605	518	510	605	510
(c)	Unallocable	12,274	12,404	13,718	12,274	13,718
	Total segment liabilities	78,989	85,892	98,421	78,989	98,421
5.	Segment revenue - Geographical information:					
(a)	Agri					
	India	1,25,411	1,13,564	1,02,814	4,53,281	4,09,921
	Rest of the world	27,926	35,702	41,566	1,55,509	1,47,302
	Sub-total (a)	1,53,337	1,49,266	1,44,380	6,08,790	5,57,223
(b)	Energy					
	India	5,402	6,306	5,075	23,447	20,444
	Sub-total (b)	5,402	6,306	5,075	23,447	20,444
	Total (a)+(b)	1,58,739	1,55,572	1,49,455	6,32,237	5,77,667
	Inter-segment revenue	(6,189)	(7,879)	(5,230)	(22,451)	(18,286)
	Total	1,52,550	1,47,693	1,44,225	6,09,786	5,59,381



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**NOTES TO THE STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026**

2. Standalone Statement of Assets and Liabilities

(₹ in lakh)

Particulars		31 March 2026	31 March 2025
		(Audited)	(Audited)
A.	ASSETS		
1.	Non-current assets		
	(a) Property, plant and equipment	86,542	87,176
	(b) Capital work-in-progress	1,363	2,059
	(c) Right-of-use assets	3,956	3,004
	(d) Investment property	41,155	478
	(e) Intangible assets	262	224
	(f) Intangible assets under development	-	7
	(g) Financial assets		
	(i) Investments	427	427
	(ii) Loans	31	19
	(iii) Other financial assets	1,114	1,303
	(h) Other non-current assets	2,144	3,097
	Total non-current assets	1,36,994	97,794
2.	Current assets		
	(a) Inventories	3,71,366	3,88,485
	(b) Financial assets		
	(i) Investments	85,992	35,094
	(ii) Trade receivables	46,283	46,777
	(iii) Cash and cash equivalents	10,783	15,256
	(iv) Bank balances other than cash and cash equivalents above	1,198	30,795
	(v) Loans	38	20
	(vi) Other financial assets	1,677	1,740
	(c) Other current assets	4,235	5,571
	Total current assets	5,21,572	5,23,738
	TOTAL ASSETS (1+2)	6,58,566	6,21,532
B.	EQUITY AND LIABILITIES		
1.	Equity		
	(a) Equity share capital	2,289	2,289
	(b) Other equity	5,77,288	5,20,822
	Total equity	5,79,577	5,23,111
	Liabilities		
2.	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	2,152	1,980
	(b) Provisions	1,912	1,776
	(c) Deferred tax liabilities (net)	10,230	11,054
	Total non-current liabilities	14,294	14,810
3.	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	13,000	37,654
	(ii) Lease liabilities	1,824	1,031
	(iii) Trade payables		
	- Total outstanding due to micro enterprises and small enterprises	1,292	961
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	12,605	14,111
	(iv) Other financial liabilities	28,556	23,244
	(b) Other current liabilities	3,820	3,304
	(c) Provisions	1,647	718
	(d) Current tax liabilities (net)	1,951	2,588
	Total current liabilities	64,695	83,611
	TOTAL EQUITY AND LIABILITIES (1+2+3)	6,58,566	6,21,532



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**NOTES TO THE STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026**

3. Standalone Statement of Cash Flows

(₹ in lakh)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
	(Audited)	(Audited)
A Cash flow from operating activities		
Profit before tax	87,259	63,976
Adjustment for :		
Depreciation and amortisation expense	9,107	8,092
Gain on sale and discard of property, plant and equipment (net)	-	(48)
Unrealised foreign exchange (net)	(575)	(265)
Net gain on redemption and fair valuation of Investments	(2,325)	(1,985)
Bad debts written off	15	3,996
Allowances for doubtful advance	17	373
Liabilities/provisions no longer required, written back	(30)	(47)
Finance costs	829	1,455
Interest Income	(3,701)	(2,937)
Dividend Income	(164)	(62)
Operating profit before working capital changes	90,432	72,548
Adjustments for working capital changes :		
Decrease/(Increase) in financial and other assets	2,452	(1,672)
Decrease in Inventories	17,119	56,586
Decrease/(Increase) in trade receivables	1,120	(20,217)
(Decrease)/Increase in trade payables	(1,144)	2,243
Decrease in liabilities and provisions	6,876	312
Cash generated from operations	1,16,855	1,09,800
Income tax paid (net)	(23,673)	(13,765)
Net cash flow from operating activities (A)	93,182	96,035
B Cash flow from investing activities		
Payment for acquisition of property, plant and equipment and Intangible assets	(6,790)	(9,630)
Payment for acquisition of Investment property	(40,694)	-
Proceeds from sales of property, plant and equipment	184	138
Sale of current investments	4,25,308	4,68,203
Purchase of current Investments	(4,41,234)	(4,86,505)
Loans given (net)	(30)	(8)
Proceeds/(Investments) in bank deposits (net)	29,481	(29,484)
Interest received	3,781	2,373
Dividend Income	164	62
Net cash used in Investing activities (B)	(29,830)	(54,851)
C Cash flow from financing activities		
Repayment of short-term borrowings (net)	(24,654)	(13,049)
Repayment of principal portion of lease liabilities	(1,683)	(1,428)
Payment of interest portion of lease liabilities	(311)	(245)
Finance cost paid	(644)	(1,289)
Dividend paid	(8,011)	(9,156)
Net cash used in financing activities (C)	(35,303)	(25,167)
D Net increase in cash and cash equivalents during the year (A+B+C)	28,049	16,017
Cash and cash equivalents at the beginning of the year	18,386	2,369
Cash and cash equivalents at the year end	46,435	18,386

Notes:

- 1 The above Statement of Cash Flows has been prepared basis the indirect method as set out in the Ind AS 7, 'Statement of Cash Flows'.

Particulars	As at 31 March 2026	As at 31 March 2025
2 Cash and cash equivalents comprise of:		
Cash and cash equivalents	10,783	15,256
Add: Balances in liquid investments	35,652	3,130
Cash and cash equivalents in Standalone Statement of Cash Flows	46,435	18,386



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**NOTES TO THE STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026**

4 The above Standalone Financial Results for the quarter and year ended 31 March 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 May 2026.

5 The above Standalone Financial Results are extracted from the Audited Standalone Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

6 A portion of land parcel and building thereupon, situated at Dhuri, Punjab was attached by the Directorate of Enforcement ('ED') to the extent of value of ₹ 1,532 lakh in connection with an investigation which is currently pending before the Special Judge, PMLA Court. The Appellate Tribunal, PMLA (Government of India), New Delhi, followed by a confirming order of the Hon'ble High Court of Delhi, restored the physical possession of the land parcels in favour of the Company for specified purposes against a deposit of ₹ 1,113 lakh, without prejudice to the rights and contentions of the parties to be decided in the appeal. On 4 March 2025, the Hon'ble High Court of Delhi, directed the Tribunal to reconsider Company's plea and decide whether the said amount should be refunded or not.

On 19 March 2025, the Appellate Tribunal directed the ED to refund ₹ 1,113 lakh to the Company within eight weeks from the date of receipt of the order. Accordingly, the Company had sought refund of the deposit of ₹ 1,113 lakh lying with the ED. Pursuant to directions of the Hon'ble Delhi High Court, the Appellate Tribunal considered and decided upon the refund of the said deposit. The refund, in accordance with the order dated 19 March 2025, was received on 6 March 2026. However, the aforesaid attachment shall continue until final adjudication by the Appellate Tribunal under the PMLA. The next hearing before the Appellate Tribunal (PMLA) is scheduled for 8 July 2026.

On 20 September 2025, the ED filed an application for seeking separation of trial which was allowed by the Hon'ble High Court of Delhi and passed an order for separation of trial. The inspection of documents were completed on 7 February 2026 pertaining to this matter and the arguments have been fixed for 6 June 2026 before the Ld. Additional Session Judge, PMLA Court.

The management based upon the legal assessments, is confident that it has a favourable case and the said attachment shall be vacated and no adjustment is required in the accompanying Statement.

7 Directorate of Enforcement ('ED') registered an Enforcement Case Information Report (ECIR) in 2014 and subsequently filed a criminal complaint in the year 2021 alleging commission of an offence under Section 3 of the PMLA, 2002 against the Company, KRBL DMCC (a subsidiary of Company) and one of the Joint Managing Director (JMD) of the Company for certain transactions assumed to be undertaken in the prior years. As per criminal complaint filed by the ED, it is alleged that M/s Rawasi Al Khaleej General Trading LLC ('RAKGT') had received proceeds of crime of USD 24.62 million in AgustaWestland case during the period 2008-2010 which in turn had been transferred to the Company through KRBL DMCC. Based on the affidavit filed by Balsharaf Group (one of the Customer of the Company) in the Hon'ble High Court of Delhi, the amount of USD 24.62 million had been received by RAKGT in the account of Balsharaf Group. However, ED had attached 1,43,33,221 shares of Balsharaf Group held in KRBL Limited.

The Company had appointed an independent professional firm ('IP') to review the aforesaid allegations and to assess the impact, if any, on the Statement of the Company in earlier years. Post review of the allegations, the IP had issued a report to the Board of Directors which was discussed and approved in their previously held meeting, wherein the Board of Directors had responded to the observations contained therein and basis that no further action was proposed.

The said case is pending before the Special Court and is listed on the given dates in its regular course. The proceedings are at the initial stage of service of summons on the remaining unserved accused. The next date of hearing is 10 July 2026. While the outcome of any judicial proceeding is inherently uncertain and incapable of precise prediction, the management considering the present facts, opinion from independent legal counsel and other available information has not identified any adjustment or additional disclosure is required in the accompanying Statement.

The auditors of the Company have qualified their audit report on the aforementioned issue for the year ended 31 March 2026.

8 The Board of Directors of the Company in their meeting held on 14 May 2026 have recommended a final dividend of ₹4.50 (450%) per paid up equity share of ₹ 1/- each, aggregating to ₹10,300 Lakh for the financial year ended 31 March 2026, subject to approval of shareholders in the ensuing Annual General Meeting of the Company.

9 Figures for the quarter ended 31 March 2026 and 31 March 2025 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended 31 December 2025 and 31 December 2024 respectively. The Standalone Financial Results for the year ended 31 March 2026 have been audited by the Statutory auditors and Standalone Financial Results for the quarter ended 31 March 2026 have been reviewed by the statutory auditors.

10 Figures of previous period/year have been regrouped/rearranged wherever necessary. The impact of the same is not material to the users of the Statement.

For and on behalf of Board of Directors of

KRBL Limited


Anoop Kumar Gupta
Joint Managing Director
DIN: 00030160



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Place: Noida

Date : 14 May 2026

**Statement on Impact of Audit Qualifications submitted along with Annual Standalone Audited
Financial results of KRBL Limited**

Statement on Impact of Audit Qualifications for the financial year ended 31 March 2026 [See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]			
(₹ In Lakh)			
S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I.	1. Total income	616,789	Not ascertainable
	2. Total Expenditure	529,530	
	3. Profit after Tax	64,768	
	4. Earnings Per Share	28.30	
	5. Total Assets	658,566	
	6. Total Liabilities	78,989	
	7. Net Worth	579,577	
	8. Any other financial item(s) (as felt appropriate by the management)	None	
II.	Audit Qualification (each audit qualification separately):		
	A. Details of Audit Qualification: In respect of KRBL Limited ('the Company')		
	<p>As stated in Note 7 to the accompanying Statement, the Enforcement Directorate ('ED') is investigating Company's Joint Managing Director ('JMD') under the Prevention of Money Laundering Act, 2002, for alleged involvement in Agusta Westland case. Further, the ED has filed criminal complaint and made certain allegations against the Company, KRBL DMCC (a subsidiary of the Company) and JMD. As further described in the said note, a review of the impact of the allegations was performed by an independent professional firm appointed by the Board of Directors and in our view, as per the report of the independent professional firm, there is no conclusive evidence to ascertain impact of the aforesaid matter on the Statement of the Company. Pending the completion of ongoing investigation of the above matter by regulatory authorities, we are unable to comment on any adjustment that may be required to the accompanying Statement in this respect.</p>		
	a. Type of Audit Qualification:		
	Qualified Opinion		
	b. Frequency of qualification:		
	Continuing since 31 March 2021.		
	c. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		
	Not applicable, as the impact is not quantified.		



	<p>d. For Audit Qualification(s) where the impact is not quantified by the auditor:</p>
	<p>(i) Management's estimation on the impact of audit qualification:</p> <p>Unable to estimate</p>
	<p>(ii) If management is unable to estimate the impact, reasons for the same:</p> <p>The Company had appointed an independent professional firm ('IP') to review the aforesaid allegations and to assess the impact, if any, on the financial results and control environment of the Company during the financial year ended 31 March 2022. During the financial year ended 31 March 2023, the IP had issued a report to the Board of Directors which was discussed and approved in their previously held meeting, wherein the Board of Directors had responded to the observations contained therein and basis that no further action was proposed.</p> <p>Pending the ongoing investigation on the above matter, no adjustment has been made in the accompanying Statement.</p>
	<p>(iii) Auditors' Comments on (i) or (ii) above:</p> <p>Since the matter is still under the investigation stage, we are unable to determine whether any adjustment is required along with the consequential impact, if any, on the accompanying Standalone Financial Results of the Company.</p>

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No.:
001076N/N500013




Abhishek Lakhotia
Partner
Membership No. 502667

Place: Noida
Date: 14 May 2026

For and on behalf of the Board of Directors


Anil Kumar Mittal
Chairman and Managing Director
DIN-00030100




Surinder Singh
Chairman-Audit Committee
DIN-08200756

Place: Noida
Date: 14 May 2026


Ashish Jain
Chief Financial Officer

Independent Auditor's Report on Consolidated Annual Financial Results of the KRBL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of KRBL Limited

Qualified Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of KRBL Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, as referred to in paragraph 13 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, except for the possible effects of the matter described in paragraph 3 below; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2026 except for the possible effects of the matter described in paragraph 3 below.

Basis for Qualified Opinion

3. As stated in Note 7 to the accompanying Statement, the Enforcement Directorate ('ED') is investigating Holding Company's Joint Managing Director ('JMD') under the Prevention of Money Laundering Act, 2002, for alleged involvement in Agusta Westland case. Further, the ED has filed criminal complaint and made certain allegations against the Holding Company, KRBL DMCC (a subsidiary of the Holding Company) and JMD. As further described in the said note, a review of the impact of the allegations was performed by an independent professional firm appointed by the Board of Directors and in our view, as per the report of the independent professional firm, there is no conclusive evidence to ascertain impact of the aforesaid matter on the Statement of the Holding Company. Pending the completion of ongoing investigation of the above matter by regulatory authorities, we are unable to comment on any adjustment that may be required to the accompanying Statement in this respect.

Our audit report for the year ended 31 March 2025 and review report for the quarter and period ended 31 December 2025 were also qualified with respect to this matter.



Independent Auditor's Report on Consolidated Annual Financial Results of the KRBL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 13 of the Other Matter section below, is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

5. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
6. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



Independent Auditor's Report on Consolidated Annual Financial Results of the KRBL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

13. We did not audit the annual financial statements of three subsidiaries included in the Statement whose financial information reflects total assets of ₹ 1,738 lakh as at 31 March 2026, total revenues of ₹ Nil, total net profit after tax of ₹ 52 lakh, total comprehensive income of ₹ 52 lakh, and net cash inflows of ₹ 72 lakh for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 12 above.

Further, of these subsidiaries, two subsidiaries are located outside India, whose annual financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries, and which have been audited by other auditor under International Standards on Auditing (ISAs). The Holding Company's management has converted the financial statements of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries located outside India, is based on the audit report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.



Walker Chandiok & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the KRBL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

14. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm's Registration No.: 001076N/N500013



Abhishek Lakhotia

Partner

Membership No. 502667



UDIN: 26502667MLUBSR8660

Place: Noida

Date: 14 May 2026

Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the KRBL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Holding Company

KRBL Limited

Subsidiary companies

K B Exports Private Limited

KRBL DMCC

KRBL LLC (subsidiary of KRBL DMCC)





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CIN: L01111DL1993PLC052845

website: www.krbllrce.com, Email: Investor@krbilndia.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED 31 MARCH 2026

(₹ in lakh except as stated otherwise)

S. No.	Particulars	Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		(Unaudited) Refer note 9	(Unaudited)	(Unaudited) Refer note 9	(Audited)	(Audited)
1.	Income					
(a)	Revenue from operations	1,52,550	1,47,693	1,44,225	6,09,786	5,59,381
(b)	Other income	828	2,462	1,137	7,037	6,129
	Total income	1,53,378	1,50,155	1,45,362	6,16,823	5,65,510
2.	Expenses					
(a)	Cost of materials consumed	1,28,954	1,49,836	1,04,937	4,11,642	4,18,095
(b)	Purchase of stock-in-trade	138	1,145	341	4,600	770
(c)	Changes in inventories of finished goods and stock-in-trade	(21,051)	(46,171)	(5,730)	25,856	2,576
(d)	Employee benefits expense	5,270	5,998	4,938	21,536	17,446
(e)	Finance costs	429	145	781	829	1,455
(f)	Depreciation and amortisation expense	2,296	2,327	2,074	9,124	8,110
(g)	Other expenses	16,323	14,006	17,367	55,941	53,057
	Total expenses	1,32,359	1,27,286	1,24,708	5,29,528	5,01,509
3.	Profit before tax (1-2)	21,019	22,869	20,654	87,295	64,001
4.	Tax expense					
(a)	Current tax	5,944	6,332	4,213	23,193	16,362
(b)	Deferred tax	(463)	(460)	1,020	(702)	34
5.	Profit after tax (3-4)	15,538	16,997	15,421	64,804	47,605
6.	Other comprehensive Income					
(a)	Items that will not be reclassified to profit or loss					
	Remeasurements gain/(loss) of defined benefit plans	98	32	(84)	95	(66)
	Tax expense impact on above	(25)	(8)	21	(24)	16
(b)	Items that will be reclassified to profit or loss					
	Foreign currency translation reserve	57	14	(1)	116	42
	Fair value changes on derivatives designated as cash flow hedges	(392)	(9)	241	(484)	(268)
	Tax expense Impact on above	99	2	(61)	122	67
	Total other comprehensive (loss)/Income	(163)	31	116	(175)	(209)
7.	Total comprehensive income (5+6)	15,375	17,028	15,537	64,629	47,396
(a)	Net profit attributed to:					
	Owner of the Holding Company	15,538	16,997	15,421	64,804	47,605
	Non controlling interest *	0	0	0	0	0
(b)	Other comprehensive Income attributed to:					
	Owner of the Holding Company	(163)	31	116	(175)	(209)
	Non controlling interest *	0	0	0	0	0
8.	Paid-up equity share capital (face value of ₹ 1/- each)	2,289	2,289	2,289	2,289	2,289
9.	Other equity				5,78,360	5,21,742
10.	Earnings per equity share ("EPS") (face value of ₹ 1/- each) (EPS for the quarter not annualized)					
(a)	Basic	6.79	7.43	6.74	28.31	20.80
(b)	Diluted	6.79	7.43	6.74	28.31	20.80

* Rounded off to zero



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**NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026**

1. Operating Segments Disclosure as per Ind AS 108 'Operating Segments':

(₹ in lakh)

S. No.	Particulars	Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		(Unaudited) Refer note 9	(Unaudited)	(Unaudited) Refer note 9	(Audited)	(Audited)
1.	Segment revenue					
(a)	Agri	1,53,337	1,49,266	1,44,380	6,08,790	5,57,223
(b)	Energy	5,402	6,306	5,075	23,447	20,444
	Total segment revenue	1,58,739	1,55,572	1,49,455	6,32,237	5,77,667
	Inter segment revenue	(6,189)	(7,879)	(5,230)	(22,451)	(18,286)
	Net segment revenue	1,52,550	1,47,693	1,44,225	6,09,786	5,59,381
2.	Segment results					
(a)	Agri	20,681	22,296	20,095	82,565	59,632
(b)	Energy	924	970	977	6,607	5,721
	Total segment results before tax	21,605	23,266	21,072	89,172	65,353
	Less: Other unallocable expenditures	586	397	418	1,877	1,352
	Profit before tax	21,019	22,869	20,654	87,295	64,001
3.	Segment assets					
(a)	Agri	5,72,826	6,05,198	5,71,999	5,72,826	5,71,999
(b)	Energy	44,626	45,580	48,858	44,626	48,858
(c)	Unallocable	42,340	557	1,738	42,340	1,738
	Total segment assets	6,59,792	6,51,335	6,22,595	6,59,792	6,22,595
4.	Segment liabilities					
(a)	Agri	66,175	73,050	84,247	66,175	84,247
(b)	Energy	605	518	510	605	510
(c)	Unallocable	12,274	12,404	13,718	12,274	13,718
	Total segment liabilities	79,054	85,972	98,475	79,054	98,475
5.	Segment revenue - Geographical information:					
(a)	Agri					
	India	1,25,411	1,13,564	1,02,814	4,53,281	4,09,921
	Rest of the world	27,926	35,702	41,566	1,55,509	1,47,302
	Sub-total (a)	1,53,337	1,49,266	1,44,380	6,08,790	5,57,223
(b)	Energy					
	India	5,402	6,306	5,075	23,447	20,444
	Sub-total (b)	5,402	6,306	5,075	23,447	20,444
	Total (a)+(b)	1,58,739	1,55,572	1,49,455	6,32,237	5,77,667
	Inter-segment revenue	(6,189)	(7,879)	(5,230)	(22,451)	(18,286)
	Total	1,52,550	1,47,693	1,44,225	6,09,786	5,59,381



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NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

2. Consolidated Statement of Assets and Liabilities

(₹ in lakh)

Particulars		31 March 2026	31 March 2025
A.	ASSETS	(Audited)	(Audited)
1.	Non-current assets		
	(a) Property, plant and equipment	86,831	87,466
	(b) Capital work-in-progress	1,363	2,059
	(c) Right-of-use assets	3,956	3,004
	(d) Investment property	42,249	1,489
	(e) Goodwill	16	16
	(f) Intangible assets	262	224
	(g) Intangible assets under development	-	7
	(h) Financial assets		
	(i) Loans	31	19
	(ii) Other financial assets	1,114	1,303
	(i) Other non-current assets	2,145	3,097
	Total non-current assets	1,37,967	98,684
2.	Current assets		
	(a) Inventories	3,71,366	3,88,485
	(b) Financial assets		
	(i) Investments	85,992	35,094
	(ii) Trade receivables	46,283	46,777
	(iii) Cash and cash equivalents	11,008	15,409
	(iv) Bank balances other than cash and cash equivalents above	1,213	30,809
	(v) Loans	38	20
	(vi) Other financial assets	1,679	1,740
	(c) Other current assets	4,246	5,577
	Total current assets	5,21,825	5,23,911
	TOTAL ASSETS (1+2)	6,59,792	6,22,595
B.	EQUITY AND LIABILITIES		
1.	Equity		
	(a) Equity share capital	2,289	2,289
	(b) Other equity	5,78,360	5,21,742
	Equity attributable to the owners of the Holding Company	5,80,649	5,24,031
	Non-controlling interest	89	89
	Total equity	5,80,738	5,24,120
	Liabilities		
2.	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	2,152	1,980
	(b) Provisions	1,912	1,776
	(c) Deferred tax liabilities (net)	10,230	11,054
	Total non-current liabilities	14,294	14,810
3.	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	13,003	37,657
	(ii) Lease liabilities	1,824	1,031
	(iii) Trade payables		
	- Total outstanding due to micro enterprises and small enterprises	1,292	961
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	12,676	14,175
	(iv) Other financial liabilities	28,547	23,231
	(b) Other current liabilities	3,820	3,304
	(c) Provisions	1,647	718
	(d) Current tax liabilities (net)	1,951	2,588
	Total current liabilities	64,760	83,665
	TOTAL EQUITY AND LIABILITIES (1+2+3)	6,59,792	6,22,595



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**NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026**

3. Consolidated Statement of Cash Flows

(₹ In lakh)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
	(Audited)	(Audited)
A Cash flow from operating activities		
Profit before tax	87,295	64,001
Adjustment for :		
Depreciation and amortisation expense	9,124	8,110
Gain on sale and discard of property, plant and equipment (net)	-	(48)
Unrealised foreign exchange (net)	(575)	(266)
Net gain on redemption and fair valuation of Investments	(2,325)	(1,985)
Bad debts written off	15	3,996
Allowances for doubtful advance	17	373
Liabilities/provisions no longer required, written back	(30)	(47)
Finance costs	829	1,455
Interest Income	(3,702)	(2,938)
Dividend Income	(164)	(62)
Operating profit before working capital changes	90,484	72,589
Adjustments for working capital changes :		
Decrease/(Increase) In financial and other assets	2,446	(1,675)
Decrease In Inventories	17,119	56,586
Decrease/(Increase) In trade receivables	1,120	(20,214)
(Decrease)/Increase In trade payables	(1,138)	2,251
Decrease in liabilities and provisions	6,895	303
Cash generated from operations	1,16,926	1,09,840
Income tax paid (net)	(23,673)	(13,765)
Net cash flow from operating activities (A)	93,253	96,075
B Cash flow from investing activities		
Payment for acquisition of property, plant and equipment and Intangible assets	(6,790)	(9,630)
Payment for acquisition of Investment property	(40,694)	-
Proceeds from sales of property, plant and equipment	184	138
Sale of current Investments	4,25,308	4,68,203
Purchase of current Investments	(4,41,234)	(4,86,505)
Loans given (net)	(30)	(8)
Proceeds/(Investments) In bank deposits (net)	29,481	(29,484)
Interest received	3,782	2,374
Dividend Income	164	62
Net cash used in Investing activities (B)	(29,829)	(54,850)
C Cash flow from financing activities		
Repayment of short-term borrowings (net)	(24,654)	(13,049)
Repayment of principal portion of lease liabilities	(1,683)	(1,428)
Payment of interest portion of lease liabilities	(311)	(245)
Finance cost paid	(644)	(1,289)
Dividend paid	(8,011)	(9,156)
Net cash used in financing activities (C)	(35,303)	(25,167)
D Net increase in cash and cash equivalents during the year (A+B+C)	28,121	16,058
Cash and cash equivalents at the beginning of the year	18,539	2,481
Cash and cash equivalents at the year end	46,660	18,539

Notes:

1 The above cash flow statement has been prepared under the 'Indirect method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Particulars	As at 31 March 2026	As at 31 March 2025
	2 Cash and cash equivalents comprise of:	
Cash and cash equivalents	11,008	15,409
Add: Balances in liquid Investments	35,652	3,130
Cash and cash equivalents in Consolidated Statement of Cash Flows	46,660	18,539



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IDENTIFICATION
PURPOSES ONLY**



Regd. Office: 5190, Lahori Gate, Delhi-110006
CIN: L01111DL1993PLC052845

website: www.krbllrce.com, Email: investor@krblindia.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

**NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026**

- 4 The above Consolidated Financial Results for the quarter and year ended 31 March 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 May 2026.
- 5 The above Consolidated Financial Results are extracted from the Audited Consolidated Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
- 6 A portion of land parcel and building thereupon, situated at Dhuri, Punjab was attached by the Directorate of Enforcement ('ED') to the extent of value of ₹ 1,532 lakh in connection with an investigation which is currently pending before the Special Judge, PMLA Court. The Appellate Tribunal, PMLA (Government of India), New Delhi, followed by a confirming order of the Hon'ble High Court of Delhi, restored the physical possession of the land parcels in favour of the Holding Company for specified purposes against a deposit of ₹ 1,113 lakh, without prejudice to the rights and contentions of the parties to be decided in the appeal. On 4 March 2025, the Hon'ble High Court of Delhi, directed the Tribunal to reconsider Holding Company's plea and decide whether the said amount should be refunded or not.

On 19 March 2025, the Appellate Tribunal directed the ED to refund ₹ 1,113 lakh to the Holding Company within eight weeks from the date of receipt of the order. Accordingly, the Holding Company had sought refund of the deposit of ₹ 1,113 lakh lying with the ED. Pursuant to directions of the Hon'ble Delhi High Court, the Appellate Tribunal considered and decided upon the refund of the said deposit. The refund, in accordance with the order dated 19 March 2025, was received on 6 March 2026. However, the aforesaid attachment shall continue until final adjudication by the Appellate Tribunal under the PMLA. The next hearing before the Appellate Tribunal (PMLA) is scheduled for 8 July 2026.

On 20 September 2025, the ED filed an application for seeking separation of trial which was allowed by the Hon'ble High Court of Delhi and passed an order for separation of trial. The Inspection of documents were completed on 7 February 2026 pertaining to this matter and the arguments have been fixed for 6 June 2026 before the Ld. Additional Session Judge, PMLA Court.

The management based upon the legal assessments, is confident that it has a favourable case and the said attachment shall be vacated and no adjustment is required in the accompanying Statement.

- 7 Directorate of Enforcement ('ED') registered an Enforcement Case Information Report (ECIR) in 2014 and subsequently filed a criminal complaint in the year 2021 alleging commission of an offence under Section 3 of the PMLA, 2002 against the Holding Company, KRBL DMCC (a subsidiary of Holding Company) and one of the Joint Managing Director (JMD) of the Company for certain transactions assumed to be undertaken in the prior years. As per criminal complaint filed by the ED, it is alleged that M/s Rawasi Al Khaleej General Trading LLC ('RAKGT') had received proceeds of crime of USD 24.62 million in AgustaWestland case during the period 2008-2010 which in turn had been transferred to the Holding Company through KRBL DMCC. Based on the affidavit filed by Balsharaf Group (one of the Customer of the Holding Company) in the Hon'ble High Court of Delhi, the amount of USD 24.62 million had been received by RAKGT in the account of Balsharaf Group. However, ED had attached 1,43,33,221 shares of Balsharaf Group held in KRBL Limited.

The Holding Company had appointed an independent professional firm ('IP') to review the aforesaid allegations and to assess the impact, if any, on the Statement of the Holding Company in earlier years. Post review of the allegations, the IP had issued a report to the Board of Directors which was discussed and approved in their previously held meeting, wherein the Board of Directors had responded to the observations contained therein and basis that no further action was proposed.

The said case is pending before the Special Court and is listed on the given dates in its regular course. The proceedings are at the initial stage of service of summons on the remaining unserved accused. The next date of hearing is 10 July 2026. While the outcome of any judicial proceeding is inherently uncertain and incapable of precise prediction, the management considering the present facts, opinion from independent legal counsel and other available information has not identified any adjustment or additional disclosure is required in the accompanying Statement.

The auditors of the Holding Company have qualified their audit report on the aforementioned issue for the year ended 31 March 2026.

- 8 The Board of Directors of the Holding Company in their meeting held on 14 May 2026 have recommended a final dividend of ₹4.50 (450%) per paid up equity share of ₹ 1/- each, aggregating to ₹10,300 Lakh for the financial year ended 31 March 2026, subject to approval of shareholders in the ensuing Annual General Meeting of the Holding Company.
- 9 Figures for the quarter ended 31 March 2026 and 31 March 2025 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended 31 December 2025 and 31 December 2024 respectively. The Consolidated Financial Results for the year ended 31 March 2026 have been audited by the Statutory auditors and Consolidated Financial Results for the quarter ended 31 March 2026 have been reviewed by the statutory auditors.
- 10 Figures of previous period/year have been regrouped/rearranged wherever necessary. The impact of the same is not material to the users of the Statement.

For and on behalf of Board of Directors of
KRBL Limited


Anoop Kumar Gupta
Joint Managing Director
DIN: 00030160



**SIGNED FOR
IDENTIFICATION
PURPOSES ONLY**

Place: Noida
Date: 14 May 2026

**Statement on Impact of Audit Qualifications submitted along with Annual Consolidated
Audited Financial results of KRBL Limited**

Statement on Impact of Audit Qualifications for the financial year ended 31 March 2026
[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(₹ In Lakh)

S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I.	1. Total income	616,823	Not ascertainable
	2. Total Expenditure	529,528	
	3. Profit after Tax	64,804	
	4. Earnings Per Share	28.31	
	5. Total Assets	659,792	
	6. Total Liabilities	79,054	
	7. Net Worth	580,649	
	8. Any other financial item(s) (as felt appropriate by the management)	None	

II. Audit Qualification (each audit qualification separately):

A. Details of Audit Qualification: In respect of KRBL Limited ('the Company')

As stated in Note 7 to the accompanying Statement, the Enforcement Directorate ('ED') is investigating Company's Joint Managing Director ('JMD') under the Prevention of Money Laundering Act, 2002, for alleged involvement in Agusta Westland case. Further, the ED has filed criminal complaint and made certain allegations against the Holding Company, KRBL DMCC (a subsidiary of the Holding Company) and JMD. As further described in the said note, a review of the impact of the allegations was performed by an independent professional firm appointed by the Board of Directors and in our view, as per the report of the independent professional firm, there is no conclusive evidence to ascertain impact of the aforesaid matter on the Statement of the Holding Company. Pending the completion of ongoing investigation of the above matter by regulatory authorities, we are unable to comment on any adjustment that may be required to the accompanying Statement in this respect.

a. Type of Audit Qualification:

Qualified Opinion

b. Frequency of qualification:

Continuing since 31 March 2021.

c. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

Not applicable, as the impact is not quantified.



	<p>d. For Audit Qualification(s) where the impact is not quantified by the auditor:</p>
	<p>(i) Management's estimation on the impact of audit qualification:</p> <p>Unable to estimate</p>
	<p>(ii) If management is unable to estimate the impact, reasons for the same:</p> <p>The Holding Company had appointed an independent professional firm ('IP') to review the aforesaid allegations and to assess the impact, if any, on the financial results and control environment of the Holding Company during the financial year ended 31 March 2022. During the financial year ended 31 March 2023, the IP had issued a report to the Board of Directors which was discussed and approved in their previously held meeting, wherein the Board of Directors had responded to the observations contained therein and basis that no further action was proposed.</p> <p>Pending the ongoing investigation on the above matter, no adjustment has been made in the accompanying Statement.</p>
	<p>(iii) Auditors' Comments on (i) or (ii) above:</p> <p>Since the matter is still under the investigation stage, we are unable to determine whether any adjustment is required along with the consequential impact, if any, on the accompanying Consolidated Financial Results of the Holding Company.</p>

For **Walker Chandok & Co LLP**
Chartered Accountants
Firm's Registration No.:
001076N/N500013


For and on behalf of the Board of Directors


Abhishek Lakhota
Partner
Membership No. 502667




Anil Kumar Mittal
Chairman and Managing Director
DIN-00030100




Surinder Singh
Chairman, Audit Committee
DIN-08200756


Ashish Jain
Chief Financial Officer

Place: Noida
Date: 14 May 2026

Place: Noida
Date: 14 May 2026

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

S. No.	Particulars	Information	
1.	Name	Shubham Kandhway	S S Kothari Mehta & Co. LLP
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Appointment	Re-appointment
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment.	May 14, 2026 Appointed as Company Secretary and Compliance Officer of the Company w.e.f. May 14, 2026.	May 14, 2026 Appointed as Internal Auditors of the Company for the financial year 2026-27.
4.	Brief profile (in case of appointment)	Mr. Shubham Kandhway is a Fellow Member of the Institute of Company Secretaries of India. He has over 15 years of experience in legal and compliance, governance, risk management, and regulatory compliance within unlisted and listed companies. Besides being Company Secretary, he holds a degree in LL.B., M. Com (Business Policy & Corporate Governance) and B. Com (H).	M/s. S.S. Kothari Mehta & Co. LLP Chartered Accountants (Firm Registration No. 000756N/N500441) is a leading Chartered Accountants firm established in year 1953 having its head office in New Delhi with PAN India presence consisting of 18+ Partners and other qualified and multidiscipline professionals. The firm has over 7 decades of multi-industry experience and is also empaneled with CAG, RBI and IBA and offer various services in the area of assurance, risk advisory, tax advisory, financial advisory, technical advisory etc.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable	Not applicable

Large Corporate Disclosure

S. No.	Particulars	Details
1.	Name of the Company	KRBL Limited
2.	CIN	L01111DL1993PLC052845
3.	Outstanding borrowing of Company as on March 31, 2026	NIL*
4.	Highest credit rating during the previous financial year along with the name of the Credit Rating Agency	NA
5.	Name of the stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA

Note:

*as per definition of borrowing given in the above mentioned SEBI circulars.

We confirm that we are not a Large Corporate as per the applicability criteria given in the SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.

For KRBL Limited

Anoop Kumar Gupta
Joint Managing Director
DIN: 00030160