BHAVIK ENTERPRISES LTD.

AN ISO 9001: 2015 CERTIFIED COMPANY

Regd. Office : 1105, DLH Park, S.V. Road, Goregaon (W), Mumbai - 400 062

30th October, 2026

To,
The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Ref.: Bhavik Enterprises Limited, Mumbai

Company Symbol – BHAVIK, ISIN: - INE18PB01017, Scrip Code: - 544551

Reference: Submission of Audited Financial Statements for the financial year ended 31 March 2026 along with the Annual Report of the Company dated 04.08.2026 under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SUBJECT: INTIMATION REGARDING RECTIFICATION OF INADVERTENT ERROR IN NOTE NOs. 3.3 AND 3.4 OF THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026 CONCERNING THE NON-ADJUSTMENT OF PROMOTER SHAREHOLDING FOR THE OFFER FOR SALE (OFS) OF 10,00,000 EQUITY SHARES

Dear Sir/Madam,

We, M/s Bhavik Enterprises Limited (hereinafter referred as "**the Company**"), wish to bring to your kind attention an inadvertent error identified in Note Nos. 3.3 and 3.4 of the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, as submitted to BSE Limited ("the Exchange"). The error relates to the non-adjustment of the shareholding of the Promoters for the equity shares sold by them through the Offer for Sale ("OFS") undertaken as part of the Company's Initial Public Offer ("IPO").

The details of the error, its nature, the corrected particulars and the steps being undertaken by the Company are set out below for your consideration and record.

1. Background of the IPO and Offer for Sale

The equity shares of the Company were listed on the SME Platform of BSE Limited on 06.10.2026 pursuant to its Initial Public Offer ("IPO"), comprising a fresh issue of 45,00,000 equity shares of ₹140 each and an Offer for Sale of 10,00,000 existing equity shares of ₹140 each by the Promoter Selling Shareholders, as detailed below:

Name of Promoter Selling Shareholder	Equity shares sold under OFS
Mrs. Purnima Mukesh Thakkar	4,00,000
Mr. Mukesh Natverlal Thakkar	3,00,000
Mr. Bhavik Mukesh Thakkar	3,00,000
Total	**10,00,000**

The OFS represented a transfer of existing equity shares held by the Promoter Selling Shareholders to the public investors. Accordingly, the number of equity shares held by the respective Promoters was required to be reduced by the number of shares sold by them under the OFS. The transaction did not result in any fresh issue or increase in the issued, subscribed and paid-up equity share capital of the Company.

BHAVIK ENTERPRISES LTD. MUMBAI

2. Nature and explanation of the inadvertent error

While preparing and submitting the Audited Financial Statements for the financial year ended 31st March, 2026, an inadvertent data-entry/typing error occurred in the following notes:

a. **Note No. 3.3 – Details of shares held by each shareholder holding more than 5% of the total shares; and**

b. **Note No. 3.4 – Details of change in the percentage of shareholding of the Promoters.**

In the aforesaid notes, the shareholding particulars of the Promoters were inadvertently carried forward without giving effect to the transfer of 10,00,000 equity shares under the OFS. Consequently, the aggregate shareholding of the Promoters as at 31st March, 2026 was overstated by 10,00,000 equity shares, and the corresponding percentage of shareholding and percentage change during the year were also incorrectly disclosed.

The error is confined to the aforesaid disclosures in the financial statements and arose due to an inadvertent omission while incorporating the effect of the OFS transaction. It does not represent any discrepancy in the actual shareholding records or any change in the underlying share capital of the Company.

The Company further submits that the promoter shareholding has been correctly reflected in the relevant shareholding disclosures elsewhere in the Annual Report and in the shareholding pattern(s) filed with the Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable. The inadvertent error is present in the relevant disclosures in the financial statements filed in Form AOC-4 XBRL and requires appropriate rectification in accordance with the applicable regulatory requirements.

3. Corrected promoter shareholding as at 31st March, 2026

Upon identification of the error, the Company has reconciled the shareholding particulars of the Promoters with the details of the OFS and the relevant shareholding records.

The aggregate promoter shareholding as at 31st March 2026, as originally disclosed, was 1,57,84,500 equity shares, representing approximately 77.53% of the total paid-up equity share capital. After giving effect to the sale of 10,00,000 equity shares under the OFS, the corrected aggregate promoter shareholding stands at 1,47,84,500 equity shares, representing approximately 72.62% of the total paid-up equity share capital, subject to verification of the underlying figures and percentages.

The shareholder-wise particulars, including the originally reported figures, corrected figures and number of shares sold under the OFS, are provided in **Annexure A** to this letter.

The corresponding correction in the percentage of shareholding and percentage change during the year, as disclosed in Note No. 3.4, is provided in **Annexure B** to this letter.

4. Impact on the financial statements

The Company clarifies that the error is limited to the disclosure of promoter shareholding in Note Nos. 3.3 and 3.4 of the Audited Financial Statements.

The OFS involved the transfer of existing equity shares from the Promoter Selling Shareholders to public investors. It did not involve any fresh issue, buy-back, cancellation or alteration of the issued, subscribed and paid-up equity share capital of the Company.

Accordingly, the error in the aforesaid notes does not affect the figures reported in the Balance Sheet, Statement of Profit and Loss, Cash Flow Statement or Earnings Per Share, nor does it affect the financial performance or financial position of the Company. The correction relates to the accuracy of the shareholding disclosures and does not involve any change in the underlying financial figures.

BHAVIK ENTERPRISES LTD. MUMBAI

5. Corrective action and regulatory compliance

The Company has identified the error, reconciled the promoter shareholding with the OFS details and prepared the corrected particulars set out in Annexures A and B.

The Company is taking appropriate corrective steps and accordingly placed the matter before the Audit Committee and the Board of Directors for consideration and approval in its board meeting held on 30.10.2026, and to consult its Statutory Auditors regarding the appropriate manner of rectification. The Company shall undertake the necessary corrective filings or submissions, including any rectification of Form AOC-4 XBRL or other filing, as may be required under the applicable provisions of law and the directions or requirements of the Exchange and other competent authorities.

We request the Exchange to kindly take this intimation and the accompanying Annexures A and B on record. The Company shall also take the necessary steps to make the corrected disclosures available to investors through its website and to complete any further filing or disclosure requirements applicable in this regard.

The Company remains committed to maintaining accuracy, transparency and compliance in its financial reporting and regulatory disclosures.

Thanking you,

Kindly take the same on record.

Thanking You,

For **BHAVIK ENTERPRISES LIMITED**

BHAVIK ENTERPRISES LTD. MUMBAI

NIKHIL BHATT
Company Secretary and Compliance Officer
Membership No. A22219

Enclosures:

Annexure A – Corrected details of shareholders holding more than 5% of the total shares (Note No. 3.3).

Annexure B – Corrected details of change in percentage shareholding of the Promoters (Note No. 3.4).

Annexure A – Corrected details of shareholders holding more than 5% of the total shares (Note No. 3.3).

3.3 Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at Mar 31, 2026		As at March 31, 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Mrs. Purnima Mukesh Thakkar	86,84,000	42.66%	90,84,000	57.28%
Mr. Mukesh Natverlal Thakkar	39,24,000	19.27%	42,24,000	26.64%
Mr. Bhavik Mukesh Thakkar	21,76,500	10.69%	24,76,500	15.62%
Total	**1,47,84,500**	**72.62%**	**1,57,84,500**	**99.54%**

Annexure B – Corrected details of change in percentage shareholding of the Promoters (Note No. 3.4).

3.4 Details of Change in % holding of the Promoters

Promoter Name	As at Mar 31, 2026			As at March 31, 2025		
	Number of shares held	% of total shares	% Change during the year	Number of shares held	% of total shares	% Change during the year
Mrs. Purnima Mukesh Thakkar	86,84,000	42.66%	-14.63%	90,84,000	57.28%	0.00%
Mr. Mukesh Natverlal Thakkar	39,24,000	19.27%	-7.36%	42,24,000	26.64%	3.78%
Mr. Bhavik Mukesh Thakkar	21,76,500	10.69%	-4.93%	24,76,500	15.62%	0.00%