

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1679 of 2026

IN THE MATTER OF:

Hirenkumar Sureshbhai Patel

...Appellant

Versus

State Bank of India & Ors.

...Respondents

Present:

For Appellant : Mr. Keith Varghese, Advocate

For Respondents : Mr. Siddharth Sangal, Ms. Richa Mishra, Ms. Mrinalini Tandon & Ms. Kashish Tewatia, Advocates for R-1

O R D E R
(Hybrid Mode)

08.09.2026 Shri Keith Varghese, Learned Counsel appearing for the Appellant submits that this Appellate Tribunal, has disposed of Comp. App. (AT) (Ins) No. 1301 of 2026, titled *Panshul Agro Food LLP v. State Bank of India & Ors.*, in the manner that the impugned order with regard to the dismissal of the application under Section 10 of the Code has been sustained while the penalty of Rs. 10 lacs imposed by the Learned Adjudicating Authority has been reduced to Rs. 5 lacs and the instant appeal is on the same line and, therefore, in view of the aforesaid order passed by this Appellate Tribunal, this appeal also may kindly be dismissed.

No objection in this regard has been raised by Learned Counsel for the Respondent No. 1-State Bank of India.

Having regard to the request made by Learned Counsel for the Appellant, the aforesaid appeal is dismissed.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

KS/MR