



LAPL Automotive Limited

CIN: U34300MH2004PLC149728

Registered Office: Plot No. 90, Sector No. 05, Auric City, Shendra Industrial Area, Chikalthana Industrial Area, Chhatrapati Sambhajnagar (Aurangabad), Maharashtra, India, 431006 **Website:** <https://www.laplautomotive.com/>

Contact: 9225364622 **Email:** group.cs@laplautomotive.com

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai- 400 001.

Date: 27th August, 2026

Dear Sir/Madam,

Sub: Annual Report for the Financial Year 2025-2026 of the Company.

REF: SCRIP CODE: 544863 (LAPL Automotive Limited)

In compliance with Regulation 34 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Annual Report of the Company for the financial year 2025-2026 to be approved and adopted by the Members of the Company in the 22nd Annual General Meeting to be held on Friday, 18th September, 2026 at 11:00 A.M. (IST) through Video Conference (VC) /other Audio-Visual Means (OAVM);

Please take the same on your records.

Thanking you,

FOR, LAPL AUTOMOTIVE LIMITED

Neeraj

Satyaprakash

h Goyal

Digitally signed by
Neeraj Satyaprakash
Goyal

Date: 2026.08.27
20:23:19 +05'30'

NEERAJ SATYAPRAKASH GOYAL
MANAGING DIRECTOR
DIN: 00871808

Date: 27th August, 2026

Place: Chhatrapati Sambhajnagar

Enclosed: As Above

LAPL AUTOMOTIVE LIMITED

ANNUAL REPORT 2025 – 2026

DRIVING GROWTH • DELIVERING TRUST • BUILDING THE FUTURE



LAPL AUTOMOTIVE LIMITED

22ND ANNUAL REPORT 2025 – 2026

A DEFINING CHAPTER IN THE PUBLIC MARKETS

Successful listing on the BSE SME Platform • 13th August 2026

OUR PURPOSE

MISSION • VISION • STRATEGIC DIRECTION

OUR MISSION

To deliver reliable, efficient, and high-quality automotive components through innovation and continuous improvement.

Customer-Centric Approach

Put customer needs and long-term relationships at the centre.

Quality Excellence

Maintain high standards across products and processes.

Innovation & Technology

Continuously improve through technology and new ideas.

OUR VISION

Delivering products of desired quality in the minimum time.

Global Expansion

Build a wider presence and serve evolving markets.

Sustainable Manufacturing

Pursue responsible and efficient manufacturing practices.

Industry Leadership

Strengthen our position through quality, capability and execution.

OUR PURPOSE IN ACTION

Customer focus • Quality • Innovation • Growth • Sustainability • Leadership

OUR CORE VALUES – STRONG

THE PRINCIPLES THAT GUIDE LAPL AUTOMOTIVE

At LAPL Automotive, our foundation is built upon values that make us **STRONG**.



Simplicity

Keep processes easy and effective.



Time

Deliver on time, every time.



Respect

Value people and partnerships.



Optimization

Strive for the best use of resources.



Newness

Embrace innovation and change.



Grit

Show perseverance and commitment.

STRONG Simplicity • Time • Respect • Optimization • Newness • Grit

A shared standard for how we work, collaborate, improve and deliver.

LISTING HIGHLIGHTS

A MILESTONE BUILT ON TWO DECADES OF TRUST



LISTING CEREMONY AT CHHATRAPATI SAMBHAJINAGAR

PERFORMANCE SNAPSHOT

41%+

REVENUE GROWTH

59%

NET PROFIT GROWTH

₹9.32

FY26 EPS

₹9,431.55L

TOTAL INCOME

CHAIRMAN'S MESSAGE

Dear Stakeholders,

It gives me immense pride and pleasure to present to you the Annual Report of LAPL Automotive Limited for the financial year 2025-26. This year has been a truly defining chapter in our Company's journey — one marked by strong operational performance, disciplined financial growth, and the achievement of a long-cherished milestone: the successful listing of LAPL Automotive Limited on the BSE SME Platform on 13th August 2026.

Our listing on BSE is more than a corporate milestone; it is a reflection of the trust our stakeholders, customers, employees, and business partners have placed in us over the past two decades. It marks LAPL's transition into the next phase of growth, bringing with it greater transparency, wider access to capital, and enhanced corporate governance standards, all of which will help us serve our stakeholders even better in the years ahead. I take this opportunity to thank BSE Limited, and I warmly welcome our new shareholders to the LAPL family.

PUBLIC-MARKET MILESTONE

Successful listing on the BSE SME Platform on 13th August 2026 marks LAPL's transition into the next phase of growth.

CHAIRMAN'S MESSAGE

OPERATIONAL PERFORMANCE AND DISCIPLINED FINANCIAL GROWTH

FINANCIAL PERFORMANCE

On the operational front, I am happy to report that your Company has delivered a strong performance during the year. Revenue from Operations grew from ₹6,597.52 Lakhs in FY 2024-25 to ₹9,325.17 Lakhs in FY 2025-26, an increase of over 41%, reflecting the continued strength of our product portfolio and the confidence our customers place in the LAPL brand. Total Income for the year stood at ₹9,431.55 Lakhs as against ₹6,699.50 Lakhs in the previous year.

This growth in the top line was accompanied by an even stronger improvement at the bottom line. Profit before Tax rose to ₹1,125.21 Lakhs from ₹725.33 Lakhs in the previous year, while Net Profit after Tax grew to ₹819.94 Lakhs, up from ₹515.01 Lakhs, registering a healthy growth of nearly 59%. Consequently, our Earnings Per Share improved to ₹9.32 for FY 2025-26, compared to ₹5.85 in FY 2024-25. These numbers are a testament to the resilience of our business model, the efficiency of our operations, and the dedication of every member of the LAPL team.

FY 2025–26 AT A GLANCE

₹9,325.17L

Revenue from Operations

₹1,125.21L

Profit Before Tax

₹819.94L

Net Profit After Tax

₹9.32

Earnings Per Share

41%+ REVENUE GROWTH • 59% NET PROFIT GROWTH

CHAIRMAN'S MESSAGE

LOOKING AHEAD • GRATITUDE • CONTINUED COMMITMENT



LISTING CELEBRATION AT CHHATRAPATI SAMBAHAJINAGAR

LOOKING AHEAD

Looking ahead, your Company remains firmly committed to sustainable and profitable growth. Having successfully taken this important step into the public markets, we intend to leverage the opportunities that come with being a listed entity to strengthen our manufacturing capabilities, expand our product range, deepen our market presence, and continue delivering long-term value to all our stakeholders.

I would like to place on record my sincere gratitude to our Board of Directors for their invaluable guidance, to our employees for their unwavering commitment and hard work, and to our customers, vendors, bankers, and business associates for their continued trust and support. I would also like to thank our shareholders, both old and new, for believing in the vision of LAPL Automotive Limited as we embark on this exciting new chapter together.

OUR COMMITMENT

Strengthen manufacturing capabilities Expand the product range Deepen market presence Deliver long-term stakeholder value

WITH WARM REGARDS

Neeraj Satyaprakash Goyal

CHAIRMAN & MANAGING DIRECTOR

CHAIRMAN'S MESSAGE

CLOSING NOTE

"TOGETHER, WE MOVE FORWARD."

With your continued support and trust,

With your continued support and trust, I am confident that LAPL Automotive Limited will scale greater heights in the years to come.



LAPL AUTOMOTIVE LIMITED

LAPL AUTOMOTIVE LIMITED

22nd Annual Report | Financial Year 2025–26

CONTENTS

22ND ANNUAL GENERAL MEETING

22ND ANNUAL GENERAL MEETING

Meeting No.	(22nd) Twenty-Second Annual General Meeting of the Company
Date	18th September, 2026
Day	Friday
Time	11:00 A.M.
Mode of Meeting	Video Conference (VC) / Other Audio-Visual Means (OAVM)
Deemed Venue	Plot No. 90, Sector No. 05, Auric City, Shendra Industrial Area, Chikalthana Industrial Area, Aurangabad, Maharashtra, India, 431006

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GENERAL INFORMATION

BOARD • AUDITORS • BANKER • REGISTERED OFFICE • REGISTRAR CONTACT

BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL

Name	Designation
Mr. Neeraj Satyaprakash Goyal	Managing Director & Chairman
Mrs. Anita Neeraj Goyal	Non-Executive Director
Mr. Shubham Neeraj Goyal	Executive Director
Mr. Prasad Satish Takalkar	Independent Director
Mr. Gokul Shrinivas Lohiya	Independent Director
Mr. Saurabh Krishna Pathak	Independent Director
Mr. Sunil Udhavrao Dharasurkar	Chief Financial Officer
Ms. Shubhangi Madhukar Rajput	Company Secretary & Compliance Officer

STATUTORY AUDITORS & BANKER

STATUTORY AUDITORS

M/s. C N A & Associates

Chartered Accountants, Chhatrapati Sambhajanagar

BANKER

Canara Bank Specialised SME Branch,

Chhatrapati Sambhajanagar

REGISTERED OFFICE

Address: Plot No. 90, Sector No. 05, Auric City, Shendra Industrial Area, Chikalthana Industrial Area, Aurangabad, Maharashtra, India, 431006

Email: group.cs@laplautomotive.com

Website: <https://www.laplautomotive.com/>

Contact No.: +91 9225364622

CIN: U34300MH2004PLC149728

REGISTRAR AND SHARE TRANSFER AGENT

Name: Maashitla Securities Private Limited

Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi – 110034

Investor Grievance Email: rta@maashitla.com

Tel: 011-45121795-9

GENERAL INFORMATION

• COMMITTEES OF THE BOARD

COMMITTEES OF THE BOARD

AUDIT COMMITTEE

Name	Role
Mr. Gokul Shrinivas Lohiya	Chairperson
Mr. Prasad Satish Takalkar	Member
Mr. Neeraj Satyaprakash Goyal	Member

NOMINATION AND REMUNERATION COMMITTEE

Name	Role
Mr. Gokul Shrinivas Lohiya	Chairperson
Mr. Prasad Satish Takalkar	Member
Mrs. Anita Neeraj Goyal	Member

STAKEHOLDER RELATIONSHIP COMMITTEE

Name	Role
Mr. Prasad Satish Takalkar	Chairperson
Mr. Gokul Shrinivas Lohiya	Member
Mr. Neeraj Satyaprakash Goyal	Member

NOTICE

Notice is hereby given that the 22nd Annual General Meeting of the Members of LAPL Automotive Limited will be held on Friday, 18th September, 2026 at 11:00 A.M. (IST) through Video Conference/Other Audio-Visual Means organized by the Company, to transact the following businesses:

Ordinary Business:

- 1) To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon.
- 2.) To appoint a director in place of Mrs. Anita Neeraj Goyal (DIN: 07071215) who is Non-Executive Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment.
- 3.) To Appoint statutory auditor of the company:

*To consider and if thought fit, to pass, with or without modification(s) the following resolution as an **Ordinary Resolution**:*

“RESOLVED THAT, pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), M/s. C.N.A. & Associates., Chartered Accountants (Firm Registration No. 128929W), be and are hereby appointed as Statutory Auditors of the Company.

RESOLVED FURTHER THAT, M/s. C.N.A. & Associates., Chartered Accountants (Firm Registration No. **128929W**), be and are hereby appointed as Statutory Auditors of the Company for the period of 4 (Four) financial years from this Annual General Meeting till the conclusion of the 26th Annual General Meeting, on such remuneration as may be fixed by the Board of Directors in consultation with auditor.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors or Company Secretary of the Company be and is hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard.”

Registered Office:

Plot No. 90, Sector No. 05, Auric City,
Shendra Industrial Area, Chikalthana Industrial Area,
Aurangabad, Maharashtra, India, 431006

Date: 26th August, 2026

Place: Chhatrapati Sambhajanagar

**By Order of the Board of Directors of
LAPL AUTOMOTIVE LIMITED**

Sd/-

**Neeraj Satyaprakash Goyal
Managing Director
DIN: 00871808**

Notes:

1. The Ministry of Corporate Affairs ('MCA'), vide General Circular Nos. 14/2020 dated April 08, 2020 and 17/2020 dated April 13, 2020 along with subsequent circulars issued by the Ministry of Corporate Affairs in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025, 09/2024 dated September 19, 2024, 09/2023 dated September 25, 2023, 02/2022 dated May 05, 2022, 10/2022 dated December 28, 2022 and 20/2020 dated May 05, 2020 (hereinafter collectively referred to as 'MCA Circulars') and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 along with subsequent circulars issued by the Securities and Exchange Board of India ('SEBI') in this regard (collectively referred to as 'SEBI Circulars'), permitted holding of Annual General Meeting ('AGM') through VC/OAVM facility and dispensed with the physical presence of the Members at the meeting. In compliance with the provisions of the Companies Act, 2013 ('Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), MCA Circulars and SEBI Circulars, the 22nd (Twenty Second) Annual General Meeting ('AGM') of the Members of the Company is being held through VC/OAVM facility. The Registered Office of the Company shall be deemed to be the venue for the 22nd (Twenty Second) AGM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this 22nd AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the 22nd AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the 22nd AGM in the VC/OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the 22nd AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the 22nd AGM without any restriction on account of first come first served basis.
4. The attendance of the Members attending the 22nd AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members/List of Beneficial Owners of the Company will be entitled to vote at the AGM.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the 22nd AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the 22nd AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the 22nd AGM has been uploaded on the website of the Company at <https://www.laplaautomotive.com/investor-relations>. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and from the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com respectively.
7. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/ folio number, PAN, mobile number at group.cs@laplaautomotive.com upto Monday, September 14, 2026. Those Members who have registered themselves shall be given an opportunity of speaking live in AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM and avoid repetition of questions.
8. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Companies Act, 2013 ("the Act") and the Register of Contracts or Arrangements in which the directors are interested, maintained under section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to group.cs@laplaautomotive.com.
9. The Notice of the Annual General Meeting and Annual Report of the Company for the year ended **31st March, 2026** is uploaded on the Company's website <https://www.laplaautomotive.com/investor-relations> and can be accessed by the members from there.
10. Pursuant to Sections 101 and 136 of the Act read with the relevant Rules made thereunder, Regulation 36 of the SEBI (LODR) Regulations and the MCA/SEBI Circulars, the Company will send the Annual Report along with the Notice of the AGM and other communications through electronic mode to those Members whose e-mail addresses are registered with the Depository Participants ("DPs")/Company/Registrar and Share Transfer Agent ("RTA"). Members who have not registered their e-mail address in their demat accounts are requested to update/register their e-mail address immediately with their respective DPs.
11. All shareholders are requested to dematerialize their shareholding immediately as The Securities and Exchange Board of India (SEBI) has mandated the transfer of shares only in demat mode. Regulation 40 of the Listing Regulations, as amended, mandates that transfer, transmission and transposition of securities held in physical form shall be effected only in dematerialized mode. Further, SEBI vide Master Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025 mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. issue of duplicate securities certificate, claim from unclaimed suspense account, renewal/exchange of securities certificate, endorsement, sub-division/splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4 available on the Company's website. Members can contact the Company or the Registrar and Share Transfer Agent ("RTA") for any assistance in this regard. Please note that any service request can be processed only after the folio is KYC compliant.

12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agent,

Maashitla Securities Private Limited,

451, Krishna Apra Business Square,

Netaji Subhash Place, Pitampura,

New Delhi – 110034

Investor Grievance Email: rta@maashitla.com

13. Members are requested to address all correspondence pertaining to their securities mentioning either the Folio Number/Client ID or DP ID numbers, as applicable, including any change of address, e-mail if any, to the Registrar and Transfer Agent of the Company viz.:

Maashitla Securities Private Limited,

451, Krishna Apra Business Square,

Netaji Subhash Place, Pitampura,

New Delhi – 110034

Investor Grievance Email: rta@maashitla.com

The Company has appointed Mr. Himanshu Surendrakumar Gupta of M/s. Himanshu S K Gupta & Associates, Practicing Company Secretaries, as the Scrutinizer, to scrutinize the entire voting process in a fair and transparent manner.

The Members, whose name appear in the Register of Members / Beneficial Owners as on the record date (**cut-off date**) i.e., Friday, September 11, 2026, may cast their vote. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, September 11, 2026.

1. Voting through electronic means:

In terms of the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (hereinafter called 'the Rules' for the purpose of this section of the Notice) and Regulation 44 of the SEBI Listing Regulations, the Company is providing facility of remote e-voting to exercise votes on the items of business given in the Notice of 22nd AGM through electronic voting system, to members holding shares as on Friday, September 11, 2026, being the cut-off date fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by NSDL or to vote at the e-AGM.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on **Monday, 14th September, 2026 at 09:00 A.M. (IST)** and ends on **Thursday, 17th September, 2026 at 05:00 P.M. (IST)**.

The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members whose names appear in the Register of Members/Beneficial Owners as on the record date (cut-off date), i.e. **Friday, 11th September, 2026**, may cast their vote electronically. The voting rights of the shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **Friday, 11th September, 2026**.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
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Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	- For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store   Google Play 
Individual Shareholders holding securities in demat mode with CDSL	- Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. - After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the

Type of shareholders	Login Method
	user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.

c) For Members holding shares in Physical Form.

EVEN Number followed by Folio Number registered with the company
For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to himanshugupta@live.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to group.cs@laplautomotive.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to group.cs@laplautomotive.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance by **Monday, 14th September, 2026** mentioning their name, demat account number/folio number, email id, mobile number at group.cs@laplautomotive.com The same will be replied by the company suitably.

General Instructions:

- a. The Scrutinizer shall within a period not exceeding Two (2) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.

The Results declared along with the Scrutinizer's Report shall be placed on the Company's website <https://www.laplautomotive.com/investor-relations> within two (2) working days of passing of the resolutions at the AGM of the Company and communicated to the BSE (SME) Limited.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India, the following information is furnished about the Director proposed to be appointed/re-appointed:

S. No.	Particulars	Details
1.	Name of Director and Designation	Mrs. Anita Neeraj Goyal
2.	DIN	03033215
3.	Date of Birth	August 10, 1971
4.	Nationality	Indian
5.	Qualifications	She holds the matriculation certificate from Government Girls Secondary School No.
6.	Brief profile	Mrs. Anita Neeraj Goyal is the Promoter and Non-Executive Director of the Company and has been associated with it since 2011. She has over 22 years of experience in the automotive moulding and plastics industry and provides valuable inputs on logistics, operations, business planning, strategic direction, and governance.
7.	Date of Initial Appointment	19/04/2011
8.	Directorship held in any other Company.	Nil
9.	Member of any Committees of the Directors in the Company.	Nomination & Remuneration Committee
10.	Member of any committees of the Directors in other Companies with names of the Company.	Nil
11.	No. of Shares held as on August 26, 2026, in the company	17,44,188 Equity Shares
12.	Remuneration	38.40 Lakhs
13.	Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Spouse of Mr. Neeraj Satyaprakash Goyal, Managing Director and Chairman of the Company, and mother of Mr. Shubham Goyal, Executive Director of the Company.
14.	Number of Board Meetings attended during FY 2026-27	10 out of 10
15.	Listed entities from which the Director has resigned in the past three years	None

Registered Office:

Plot No. 90, Sector No. 05, Auric City,
Shendra Industrial Area, Chikalthana Industrial Area,
Aurangabad, Maharashtra, India, 431006

Date: 26th August, 2026

Place: Chhatrapati Sambhajanagar

**By Order of the Board of Directors of
LAPL AUTOMOTIVE LIMITED**

Sd/-

Neeraj Satyaprakash Goyal
Managing Director
DIN: 00871808

BOARD REPORT

To,
To Shareholders,
LAPL AUTOMOTIVE LIMITED

Your directors have pleasure to present the **22nd (Twenty-Second)** Annual Report together with the Audited Statement of Accounts of **LAPL AUTOMOTIVE LIMITED** (“the Company”) for the year ended March 31st, 2026.

FINANCIAL PERFORMANCE

The financial results of the Company for the Financial Year 2025-26 as compared with the previous Financial Year are as under:

Particulars	(In lakhs.)	
	Financial Year ended 31/03/2026	Financial Year ended 31/03/2025
Revenue from Operations	9325.17	6597.52
Other Income	106.37	101.98
Total Income	9431.55	6699.50
Total Expenses	8263.60	5983.78
Profit/(loss) before extraordinary items and Tax	1167.94	715.72
Profit/(loss) before Tax (EBT)	1125.21	725.33
Provision for Income Tax		
(i) Current Tax	301.58	190.00
(ii) Deferred Tax	0.54	8.83
(iii) Tax of Earlier Year/Others	3.15	11.50
Net Profit/(Loss) After Tax	819.94	515.01
EPS	9.32	5.85

STATE OF THE COMPANY’S AFFAIRS

The Company is engaged in the business of manufacturing, trading, importing and exporting automobile parts and ancillaries. The Company has been carrying on its business for over 22 years, and there was no change in the nature of its business during the financial year ended 31st March, 2026.

The highlights of the Company’s performance during the financial year ended 31st March, 2026, as compared to the previous financial year, are as under:

- i. **Revenue from Operations:** Revenue from Operations for the financial year ended 31st March, 2026 stood at ₹9,325.17 Lakhs, as against ₹6,597.52 Lakhs for the financial year ended 31st March, 2025, representing a growth of 41.34%.
- ii. **Other Income:** Other Income for the financial year ended 31st March, 2026 was ₹106.37 Lakhs, as compared to ₹101.98 Lakhs for the financial year ended 31st March, 2025, representing a growth of 4.30%.
- iii. **Total Expenses:** Total Expenses for the financial year ended 31st March, 2026 were ₹8,263.60 Lakhs, as against ₹5,983.78 Lakhs for the financial year ended 31st March, 2025.
- iv. **Profit Before Tax (PBT):** Profit Before Tax for the financial year ended 31st March, 2026 stood at ₹1,125.21 Lakhs, as compared to ₹725.33 Lakhs for the financial year ended 31st March, 2025, representing a growth of 55.14%.
- v. **Net Profit After Tax (PAT):** Net Profit After Tax for the financial year ended 31st March, 2026 was ₹819.94 Lakhs, as against ₹515.01 Lakhs for the financial year ended 31st March, 2025, representing a growth of 59.21%.

RESERVES

The Board of Directors has decided to retain the entire amount of profits in the profit and loss account.

DIVIDEND

To conserve resources for the future growth of the Company, the Board of Directors does not recommend any dividend for the current year.

The Company’s Dividend Distribution Policy is available on the website of the Company at <https://www.laplautomotive.com/corporate-governance>.

HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

The Company does not have any Holding, Subsidiary, Joint Venture or Associate Company at the beginning of the year, during the year or at the end of the year.

SHARE CAPITAL

- The Authorised Share Capital as on 31st March, 2026 was INR 13,00,00,000/- divided into 1,30,00,000 Equity Shares of INR 10/- each.
- The Paid up share capital as on 31st March, 2026 was INR 8,80,00,000/- divided into 88,00,000 Equity Shares of INR 10/- each.

Increase in Authorised Share Capital:

The Company has increased its Authorised Share Capital from INR 12,50,00,000/- (Rupees Twelve Crores Fifty Lakhs only) to INR 13,00,00,000/- (Rupees Thirteen Crores only), divided into 1,30,00,000 Equity Shares of INR 10/- each, vide Shareholders' Resolution passed on March 31, 2026.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report, except for the following:

- The Company allotted **2,89,818 Equity Shares** through private placement on **9th May, 2026**.
- The Company received **in-principle approval from BSE Limited dated 29th June, 2026** for listing of its Equity Shares on the SME Platform of BSE ("BSE SME"). Subsequently, pursuant to the successful completion of the Initial Public Offering ("IPO") of 34,46,400 Equity Shares, the Equity Shares of the Company were **listed and admitted to dealings on the BSE SME Platform on 13th August, 2026**.

DEPOSITS FROM PUBLIC

During the year under review, the Company has not invited or accepted any deposits other than exempted deposits as prescribed under the provisions of the Companies Act, 2013 and the rules framed thereunder, as amended from time to time. Accordingly, there are no particulars to report in respect of deposits falling under Rule 8(5)(v) and (vi) of the Companies (Accounts) Rules, 2014.

However, during the financial year, the Company has borrowed money from the Directors of the Company pursuant to Rule 2(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time, and the said amount has not been given out of funds acquired by them by way of borrowing or accepting loans or deposits from others.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 ("the Act") form part of the Notes to the financial statements provided in this Integrated Annual Report.

CHANGE IN THE NATURE OF BUSINESS

There has been no change in the Company's business operations during the financial year ended 31st March, 2026.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are as follows:

Conservation of energy-

Even though its operations are not energy-intensive, significant measures are taken to reduce energy consumption by using energy-efficient equipment. The Company regularly reviews power consumption patterns across all locations and implement requisite improvements/changes in the process in order to optimize energy/ power consumption and thereby achieve cost savings. Energy costs comprise a very small part of the Company's total cost of operations. However, as a part of the Company's conservation of energy programme, the management has appealed to all the employees / workers to conserve energy.

Technology absorption-

- i. The efforts made towards technology absorption: During the year, the company did not undertake any significant efforts towards the absorption of new technology. While the company remains committed to exploring and integrating innovative technologies in the future, no initiatives in this regard were implemented in the current reporting period. Our focus during the year remained on optimizing existing processes and maintaining product quality.
- ii. The benefits derived like product improvement, cost reduction, product development or import substitution; During the year, our company, has realized several operational benefits despite no specific initiatives in technology absorption. While no new technology has been adopted, our existing R&D efforts have focused on enhancing existing product lines, catering to evolving consumer preferences, and exploring niche markets within the corn industry.
- iii. In case of imported technology- The Company has not imported any technology during the year;
- iv. The expenditure incurred on Research and Development. The Company has not expended any expenditure towards Research and Development during the year.

Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows are as follows:

Particulars	Current Year (2025-26) (INR)	Previous Year (2024-25) (INR)
C.I.F. Value of Imports	Nil	Nil
F.O.B. Value of Exports	Nil	Nil

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

➤ **RETIREMENT BY ROTATION:**

Pursuant to the provisions of Section 152 of the Companies Act, 2013, **Mrs. Anita Neeraj Goyal, Non-Executive Director**, is liable to retire by rotation and, being eligible, has offered herself for re-appointment. Accordingly, the re-appointment of **Mrs. Anita Neeraj Goyal** as Non-Executive Director of the Company is proposed at the **22nd Annual General Meeting (AGM)** of the Company.

➤ **CHANGES IN BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL:**

During the year under review, there was no change in the Board of Directors and Key Managerial Personnel of the Company.

➤ **DECLARATION BY INDEPENDENT DIRECTORS:**

Your Company has received declarations from all the Independent Directors, confirming that they meet the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013, along with the rules framed thereunder, and Regulation 16(1)(b) of the SEBI Listing Regulations. There has been no change in the circumstances affecting their status as Independent Directors of the Company.

The Independent Directors are familiarized with their roles, rights, and responsibilities, as well as with the nature of the industry and business model, through an induction program at the time of their appointment as Director. Additionally, they are kept informed through presentations on the economy and industry overview, key regulatory developments, strategy, and performance, which are made to the Directors from time to time.

➤ **BOARD OF DIRECTORS:**

The Composition of the Board of Directors of the Company as on 31.03.2026 are as follows:

Sr. No.	Name	Designation
1.	Mr. Neeraj Satyaprakash Goyal	Managing Director
2.	Mr. Anita Neeraj Goyal	Non-Executive Director
3.	Mr. Shubham Neeraj Goyal	Executive Director

4.	Mr. Prasad Satish Takalkar	Independent Director
5.	Mr. Gokul Shrinivas Lohiya	Independent Director
6.	Mr. Saurabh Krishna Pathak	Independent Director

➤ **DETAILS OF BOARD MEETINGS**

During the year under review, the Board of Directors of Company met 18 (Eighteen) times. The details of the Board Meetings and the attendance of the directors are provided in below table. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Sr. No.	Date of Board Meeting	Directors Strength	Directors Present
1.	01-04-2025	5	3
2.	03-04-2025	8	8
3.	04-04-2025	8	8
4.	15-05-2025	5	3
5.	06-06-2025	5	3
6.	21-06-2025	6	3
7.	26-06-2025	5	3
8.	09-07-2025	5	3
9.	17-07-2025	8	8
10.	12-08-2025	5	3
11.	10-10-2025	5	3
12.	12-11-2025	5	3
13.	03-12-2025	5	3
14.	14-01-2026	5	3
15.	29-01-2026	5	3
16.	11-02-2026	5	3
17.	20-02-2026	5	3
18.	30-03-2026	5	3

➤ **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3)(c) & 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby confirm that:

- In The Preparation of The Annual Accounts, The Applicable Accounting Standards Had Been Followed Along with Proper Explanation Relating to Material Departures;
- The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors have prepared the annual accounts on a going concern basis;

- e) The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

➤ **BOARD EVALUATION:**

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, had adopted a formal mechanism for evaluating its own performance and as well as that of its committee and individual Directors, including the chairperson of the Board. The Exercise was carried out through a structured evaluation process covering the various aspects of the Board’s functioning such as composition of board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc.

The evaluation of the independent Directors was carried out by Board, except the independent Director being evaluated and the evaluation of chairperson and the non-independent Directors were carried out by the independent Director.

COMMITTEES OF THE BOARD

Matters of policy and other relevant and significant information are furnished regularly to the Board. To provide better Corporate Governance & transparency, currently, your Board has three (3) Committees viz., Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee to investigate various aspects for which they have been constituted. The Board fixes the terms of reference of Committees and delegate powers from time to time.

AUDIT COMMITTEE

The Audit Committee comprises of non-executive Independent Director and Non-Executive Director as its Member. The Chairman of the committee is Independent Director.

During the Financial year 2025-26, Two (2) meetings of audit committee held on 03rd April 2025, and 17th July 2025.

The Composition of Audit Committee and the details of meetings attended by members during the year are given below.

Name of the Director	Status in the Committee	Nature of Directorship	No. of committee Meetings Held & Entitled to Attend	No. of committee Meetings Attended
Mr. Gokul Shrinivas Lohiya	Chairman	Independent Director	2	2
Mr. Prasad Satish Takalkar	Member	Independent Director	2	2
Mr. Neeraj Satyaprakash Goyal	Member	Managing Director	2	2

RECOMMENDATIONS BY THE AUDIT COMMITTEE WHICH WERE NOT ACCEPTED BY THE BOARD ALONG WITH REASONS

All the recommendations made by the Audit Committee are accepted and implemented by the Board of Directors.

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee comprises of Independent Directors and Non-executive Director as its members. The Chairman of the Committee is an Independent Director.

During the Financial year 2025-26, One (1) meeting of the Nomination and Remuneration Committee was held on 10th November 2025.

The Composition of Nomination and Remuneration Committee and the details of meetings attended by members during the year are given below.

Name of the director	Status in the committee	Nature of directorship	No. of committee meetings held & entitled to attend	No. of committee meetings Attended
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Mr. Gokul Shrinivas Lohiya	Chairman	Independent Director	1	1
Mr. Prasad Satish Takalkar	Member	Independent Director	1	1
Mrs. Anita Neeraj Goyal	Member	Non-Executive Director	1	1

STAKEHOLDER RELATIONSHIP COMMITTEE

The stakeholder relationship committee comprises Non-executive Director, and Two Independent Director as its members. The Chairman of the Committee is a Non-Executive Director.

During the Financial year 2025-26, One (1) meeting of Stakeholder Relationship Committee was held on 16th January 2026.

The Composition of Stakeholder and Relationship Committee and the details of meetings attended by the members during the year are given below:

Name of The Director	Status In the Committee	Nature of Directorship	No. of Committee Meetings Held & Entitled to Attend	No. of Committee Meetings Attended
Mr. Prasad Satish Takalkar	Chairman	Independent Director	1	1
Ms. Gokul Shrinivas Lohiya	Member	Independent Director	1	1
Mr. Neeraj Satyaprakash Goyal	Member	Managing Director	1	1

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

During the financial year ended 31st March, 2026, the Company incurred CSR expenditure of INR 9,33,745/- (Rupees Nine Lakhs Thirty-Three Thousand Seven Hundred Forty-Five only). The CSR initiatives of the Company were undertaken in the areas of Promoting Education Activity, Education & Literacy, Health & Family Welfare, Eradicating Hunger and Poverty, Agriculture and Rural Development, and Poverty Alleviation.

Further, the information pursuant to Section 134(3)(o) of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014 is given in **Annexure I**, outlining the main initiatives undertaken during the year under review. Further, the Company has obtained a certificate from the Chief Financial Officer as required under Section 135 of the Companies Act, 2013.

CSR Policy of the Company: The CSR Policy of the Company is available on the website of the Company at <https://www.laplautomotive.com/corporate-governance>.

The projects undertaken by the Company are within the broad framework of Schedule VII of the Companies Act, 2013.

ANNUAL RETURN

Pursuant to Notification dated 28th August, 2020 issued by the Ministry of Corporate Affairs as published in the Gazette of India on 28th August, 2020, the details forming part of the extract of Annual Return in Form MGT-9 is not required to be annexed herewith to this report. However, the Annual Return will be made available at the website of the Company at <https://www.laplautomotive.com/investor-relations>

STATUTORY AUDITORS' AND AUDITORS' REPORT

M/s. C.N.A. & Associates, Chartered Accountants (Firm Registration No. **128929W**), were appointed as the Statutory Auditors of the Company to fill the casual vacancy caused during the financial year 2025-26, pursuant to the provisions of Section 139(8) of the Companies Act, 2013. They hold office until the conclusion of the ensuing Annual General Meeting.

The observations made by the Statutory Auditors in their Report, read together with the relevant notes to the financial statements and the significant accounting policies, are self-explanatory and, therefore, do not call for any further comments.

The Auditor's Report does not contain any qualification, reservation, adverse remark or disclaimer.

The Board of Directors, subject to the approval of the Members at the ensuing Annual General Meeting, has proposed the appointment of M/s. **C.N.A. & Associates**, Chartered Accountants (Firm Registration No. **128929W**), as the Statutory Auditors of the Company for a period of **4 (Four) financial years**, commencing from the conclusion of the ensuing Annual General Meeting until the conclusion of the **26th Annual General Meeting**, on such remuneration as may be fixed by the Board of Directors in consultation with the Statutory Auditors.

INTERNAL AUDITOR

The provisions relating to the appointment of an Internal Auditor under Section 138 of the Companies Act, 2013 was not applicable to the Company for the year under review.

COST AUDITOR

Section 148 read with Companies (Audit & Auditors) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 are not applicable to the Company. Hence, the Board of Directors of your company had not appointed Cost Auditor for obtaining Cost Compliance Report of the company for the financial year 2025-26.

SECRETARIAL AUDITOR

The provisions of secretarial audit and appointment of secretarial auditor as required under section 204(1) of the Companies Act, 2013 read with rule 9(1) of Companies (Appointment and Remuneration) Rules, 2014, was not applicable to the company for the year under review.

INTERNAL FINANCIAL CONTROLS

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. The Company has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

PARTICULARS OF EMPLOYEES

During the year under review, the Company is not listed. Therefore, the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of operations. The organization is appropriately staffed with qualified and experienced personnel for implementing and monitoring the internal control environment. The internal audit function reports to the Audit Committee. Your Company has adopted accounting policies which are in line with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules that continue to apply under Section 133 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These are in accordance with Generally Accepted Accounting Principles in India. Changes in policies, if any, are approved by the Audit Committee in consultation with the Auditors.

EMPLOYEES' STOCK OPTION PLAN

The Company has not provided stock options to any employee during the period.

RISK MANAGEMENT POLICY

Risk Management is an integral part of the Company's business strategy. The Company governs the risk management process through Risk Management Framework which is overseen by the Audit Committee and Board. The Risk Management Framework covers integrated risk management mainly comprising of strategic risks, financial risks, operational risks, reputation risks, investment risks, people risk, Legal and Regulatory Risks, Compliance risks and other risks. The Board of Directors of the Company have designed Risk Management Policy and guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses and define a structured approach to manage uncertainty and to make use of these in their decision-making pertaining to all business divisions and corporate functions.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with related parties which may have potential conflict with the interest of the company at large. Your directors draw your attention to notes to the financial statements for detailed related parties' transactions entered during the year. Accordingly, as per the third proviso to Section 188(1) of the Act, required approvals of the Board or Members/ Shareholders have been obtained for such transactions.

The form AOC- 2 is attached as Annexure-II with this Report.

➤ **POLICY ON MATERIALITY OF RELATED PARTY TRANSACTION**

Your Company has adopted the policy on Materiality of Related Party Transaction to set out the dealing with the transaction between the Company and its related parties. The Policy on Materiality of Related Party Transaction has been available on the website of the Company <https://www.laplautomotive.com/investor-relations>

➤ **BUSINESS RISK MANAGEMENT**

The Company has taken various steps in connection with the implementation of Risk Management measures in terms of provisions contained in the Companies Act, 2013, after identifying the elements of risks which in the opinion of the Board may threaten the very existence of the Company. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by Board from time to time. Key risks identified are methodically addressed through mitigating actions on a continuing basis. The policy of risk management is made available on the website of the company at <https://www.laplautomotive.com/investor-relations>

➤ **VIGIL MECHANISM/WHISTLE BLOWER MECHANISM**

In accordance with the provisions of Section 177(9) of the Companies Act, 2013, the Company has established vigil mechanism by adopting a Whistle Blower Policy for the Directors and employees to report genuine concerns or grievances. The administration of the vigil mechanism is ensured through the Audit Committee. The Policy may be accessed on the Company's website at the link. <https://www.laplautomotive.com/investor-relations>

This Policy inter-alia provides a direct access to the Chairman of the Audit Committee and affirms that no Director/employee have been denied access to the Chairman of the Audit Committee and that no complaints were received during the year.

➤ **POLICY ON DETERMINATION AND DISCLOSURE OF MATERIALITY OF EVENTS AND INFORMATION**

Your Company has adopted a Policy on Determination and Disclosure of Materiality of Events and Information. The Policy on Determination and Disclosure of Materiality of Events and Information has been available on the website of the Company at <https://www.laplautomotive.com/investor-relations>

➤ **SECRETARIAL STANDARD**

Your directors' states that they have devised proper systems to ensure compliance with the Secretarial Standards and that such system are adequate and operating effectively.

➤ **OTHER REGULATORY REQUIREMENT**

The Company has been complied with all regulatory requirements of central government and state government and there were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status and the Company's operations in future.

➤ **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition, and Redressal of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules there under. The policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has constituted committee (known as the Prevention of Sexual Harassment (POSH) Committee) under the sexual harassment of women at workplace (prevention, prohibition, and Redressal) Act, 2013 and complied with the provisions of the same.

The following is the Summary of sexual harassment complaints received and disposed off during the FY 2026:

Sr. No.	Particulars	Nos.
1.	Number of complaints of sexual harassment received in the year	Nil
2.	Number of complaints disposed of during the year; and	N.A.
3.	Number of cases pending for more than ninety days.	N.A.

DISCLOSURES UNDER MATERNITY BENEFIT ACT, 1961

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

The summary of maternity benefit-related records for the financial year is as follows:

Sr. No.	Particulars	Nos.
1.	Number of women employees working	7
2.	Number of women employees eligible for Maternity Benefit	4
3.	Number of women employees who availed Maternity Benefit	2

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 AND THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

There were no applications which are made by or against the company under The Insolvency and Bankruptcy Code, 2016 during the year.

SIGNIFICANT AND MATERIAL LITIGATIONS AND ORDER

During the year, there were no significant and material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

ACKNOWLEDGEMENT

Your directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. members, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

Registered Office:
Plot No. 90, Sector No. 05, Auric City,
Shendra Industrial Area, Chikalthana Industrial Area,
Aurangabad, Maharashtra, India, 431006

Date: 26th August, 2026
Place: Chhatrapati Sambhajanagar

Sd/-
Neeraj Satyaprakash Goyal
Managing Director
DIN: 00871808

By Order of the Board of Directors of
LAPL AUTOMOTIVE LIMITED

Sd/-
Shubham Neeraj Goyal
Executive Director
DIN: 08824458

Annexure – I
Annual Report on Corporate Social Responsibility (CSR) Activities
[Pursuant to Section 135 of the Companies Act, 2013]

1. Brief outline on CSR Policy of the Company:

Corporate Social Responsibility (CSR) is a significant part of our overall sustainability policy, encompassing social, economic, and environmental actions. The policy aims to demonstrate care for the community through its focus on education, healthcare, community development projects/programs, etc., and to support local institutions/NGOs in addressing the needs of marginalized and underserved communities to help them become self-reliant. These efforts are preferably undertaken in the local area and around our work centers/project sites, or in other areas if public needs so demand.

The Company approaches CSR strategically to ensure a sustainable future for people and the planet. By focusing our talent, technology, and capital on social welfare, healthcare issues, and educational concerns, we strive to enact positive social change in society.

The CSR activities undertaken can be briefly summarized as follows:

- Education
- Betterment of life
- Food & Basic Needs of People
- Sports & Activities
- Women Empowerment
- Old Age Homes

The projects/programmes/activities undertaken or to be undertaken will be within the broad framework of Schedule VII of the Companies Act, 2013.

Detailed CSR Policy is available on website of the Company at <https://www.laplaautomotive.com/investor-relations>.

Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company -

The Composition of CSR Committee, CSR Policy, and CSR projects approved by the Board are disclosed on the company's website at : <https://www.laplaautomotive.com/investor-relations>

Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

Pursuant to Rule 8(3) of the Companies (Corporate Social Responsibility) Rules, 2014, the Company does not have average CSR spending exceeding Rs. 10 Cr in the three immediately preceding financial year, therefore it is not required to undertake the impact assessment for the FY 2025-26.

(Amount in INR)		
a)	Average net profit of the company as per sub-section (5) of section 135	INR 11,25,21,486.15
b)	Two percent of average net profit of the company as per sub-section (5) of section 135	INR 9,33,745
c)	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years	Nil
d)	Amount required to be set-off for the financial year, if any	Nil
e)	Total CSR obligation for the financial year [(b)+(c)-(d)]	INR 9,33,745

2. (Amount in INR)		
a)	Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)	9,33,751
b)	Amount spent in Administrative overheads	Nil
c)	Amount spent on Impact Assessment, if applicable	Nil
d)	Total amount spent for the Financial Year [(a)+(b)+(c)]	9,33,751

e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (Rs. In lakhs)	Amount Unspent (in lakhs)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
9,33,751	Nil	Nil	Nil	Nil	Nil

f) Excess amount for set-off, if any:

Sr. No.	Particular	Amount in INR
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	9,33,745
(ii)	Total amount spent for the Financial Year	9,33,751
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	6
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	6

3. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6		7	8
Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
1	2022-2023	Nil						
2	2023-2024							
3	2024-2025							

Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year – No

If yes, enter the number of capital assets created/ acquired:

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
1	2	3	4	5	6		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.

Registered Office:
Plot No. 90, Sector No. 05, Auric City,
Shendra Industrial Area, Chikalthana Industrial Area,
Aurangabad, Maharashtra, India, 431006

Date: 26th August, 2026
Place: Chhatrapati Sambhajanagar

**By Order of the Board of Directors of
LAPL AUTOMOTIVE LIMITED**

Sd/-
Neeraj Satyaprakash Goyal
Managing Director
DIN: 00871808

Sd/-
Shubham Neeraj Goyal
Executive Director
DIN: 08824458

ANNEXURE-II
FORM NO. AOC-2
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule
8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis

All the transactions were entered by the Company in ordinary course of business and were in arm's length basis:

Name of Related Party	Nature of relationship	Nature of Contract / agreement / transactions	Duration of contracts / agreements / transactions	Salient terms of contracts or agreements, or transactions including the value	Date(s) of approval by the Board, if any:	Amount paid as advances
Neeraj Goyal	Managing Director	Unsecured Loan Remuneration	N/A	INR 58.14/- INR 136.01/-	01-04-2025	NIL
Anita Goyal	Non-Executive Director	Unsecured Loan Remuneration	N/A	INR 30.0/- INR 38.40/-	01-04-2025	NIL
Shubham Goyal	Executive Director	Unsecured Loan Remuneration	N/A	INR 10.0/- INR 38.40/-	01-04-2025	NIL
Ritika Agrawal	Relative of Director	Remuneration	N/A	INR 27.60/-	01-04-2025	NIL
Annu Industries	Enterprise over which Key Managerial Personnel has significant influence	Purchase of Goods and Services Sale of Goods and Services Rent Services	N/A	INR 773.06/- INR 0.71/- INR 5.41/-	01-04-2025	NIL
Accurate Logistics	Enterprise over which Key Managerial Personnel has significant influence	Carriage Inward Forwarding Expenses Rent Services	N/A	INR 18.31/- INR 18.51/- INR 0.60/-	01-04-2025	NIL
Shubham Enterprises	Enterprise over which Key Managerial Personnel has significant influence	Purchase of Goods and Services Sale of Goods and Services	N/A	INR 0.46/- INR 0.45/-	01-04-2025	NIL
Riansh Corporate Private Limited	Enterprise over which Key Managerial Personnel has significant influence	Purchase of Goods and Services Sale of Goods & Services Job work Expenses Travelling Expenses Rental Income	N/A	INR 116.39/- INR 13.11/- INR 3.95/- INR 1.81/-	01-04-2025	NIL

The Company has entered into contracts or arrangements with related parties as referred to in Section 188(1) of the Companies Act, 2013. However, all such transactions are entered into in the ordinary course of business and in the option of the Board all such transaction are at arm’s length. Accordingly, by virtue of third proviso to Section 188(1) of the Act, no approval of the Board or General Meeting as referred to in Section 188(1) and its first proviso is required for such transactions. However, as part of good corporate governance, all related party transactions covered under section 188 of the Act are approved by the Audit committee.

Registered Office:
Plot No. 90, Sector No. 05, Auric City,
Shendra Industrial Area, Chikalthana Industrial Area,
Aurangabad, Maharashtra, India, 431006

Date: 26th August, 2026
Place: Chhatrapati Sambhajanagar

By Order of the Board of Directors of LAPL AUTOMOTIVE LIMITED	
Sd/- Neeraj Satyaprakash Goyal Managing Director DIN: 00871808	Sd/- Shubham Neeraj Goyal Executive Director DIN: 08824458

Independent Auditor's Report to the Members of LAPL Automotive Limited

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **LAPL Automotive Limited ("the Company")** which comprise the Balance Sheet as on March 31, 2026, the Statement of Profit and Loss for the period ended March 31, 2026, Cash Flow Statement for the said period and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026,

- a) In the case of the Balance Sheet, of the **"State of Affairs"** of the Company as on March 31, 2026;
- b) In the case of the Statement of Profit and Loss, of the **"Profit"** for the year ended on that date and
- c) In the case of the Cash Flow Statement, of the **"Cash flows"** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

▪ **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

▪ **Auditor's Responsibilities for the Audit of the Financial Statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, & design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

▪ **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statement.

3. As required by section 143 (3) of the Act, we report to the extent applicable that: -

- a) We have sought and except for the matter described in the Emphasis of matter paragraph, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) Except for the possible effects of the matter described in the Emphasis of matter paragraph above, in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) Except for the possible effects of the matter described in the Emphasis of matter paragraph, in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015, as amended;
- e) On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

- a) The management of the company, has represented that, to the best of its knowledge and belief other than as disclosed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed fund or share premium or any other sources or kind of funds) by the company to or in any other person (s) or entity (i.e.) including foreign entities (intermediaries) with the understanding, whether recorded in writing or otherwise that the intermediary shall, whether directly or indirectly lend or invest or in other persons or entities identified in any manner what so ever by or on behalf of the company (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- b) The management of the company has represented that, to the best of its knowledge and belief other than as disclosed in the notes to accounts, no funds have been received by the company from any person(s) or entity(i.e.), including foreign entities (funding parties), with the understanding, whether recorded in writing or otherwise that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner what so ever by or on behalf of the funding party (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- c) Based on such audit procedures as considered reasonable & appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub. Clause (a) & (b) contain any material misstatement.
- v. The Company has not declared or paid any dividends during the year.

For CNA & Associates
Chartered Accountants
FRN : 128929W



CA Ashutosh Holani
(Partner)

Membership Number: 129732
UDIN: 26129732NKKUK09477

Date: 14/07/2026

Place of Signature: Chhatrapati Sambhajinagar
26129732NKKUK09477

Annexure A to the Independent Auditor's Report on the Standalone Financial Statements of LAPL Automotive Limited for the year ended 31 March 2026

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on Companies (Auditor's Report) Order, 2020 ('The Order') issued by the central government in terms of Sub-section 11 of Section 143 of the Companies Act, 2013 ('The Act') of **LAPL Automotive Limited** ('The Company')

1. In respect of Property, Plant & Equipment:

- (a) The company has maintained proper records showing full particulars including quantitative details & situation of property, plant & equipment.
- (b) The Property, Plant & Equipment have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds (Lease Deed) of immovable properties are held in the name of the company.
- (d) The company has not revalued its property, plant & equipment (including right of use assets) during the year.
- (e) No proceedings has been initiated or are pending against the company for holding any benami property under the Benami Transaction Prohibition Act, 1988 & rules made there under.

2. In respect of Inventories:

- (a) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.
- (b) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of ₹5 crore, in aggregate, from banks on the

basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account, except for certain immaterial discrepancies (There is a deviation of approx. 0.13% from the stock statement)

3. In respect of investments, any guarantee or security or advances or loans given:

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security nor has made any investments, granted loans and advances in the nature of loans, secured or unsecured to companies, limited liability partnership and other parties.

4. In respect of compliance of loan to directors:

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

5. In respect of acceptance of Public Deposits:

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6. In respect of maintenance of Cost records:

As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7. In respect of Payment/ Non-payment of Statutory Dues:

In our opinion and according to the information and explanations given to us, undisputed statutory goods and services tax, provident fund, state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, employees' cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable. Details of dues towards Income tax, TDS defaults which have not been deposited as on

Nature of dues	Amount Involved (Rs in lakhs.) (Including Interest)	Period to which it relates	Forum where the dispute is pending	Amount paid (in Rs.)
Income Tax	2.65 lakhs	AY 2013-14	CPC, Bangalore	Nil
Income Tax	0.57 lakhs	AY 2014-15	CPC, Bangalore	Nil
Income Tax	1.71 lakhs	AY 2017-18	CPC, Bangalore	Nil
Income Tax (Tax Deducted at Source)	2.37 lakhs	Other (Prior Years)	Traces	Nil

8. Undisclosed Income:

There is no undisclosed income in the company , hence this clause is not applicable.

9. In respect of default in repayment to Banks/ Financial Institutions/ Government Debenture holders:

- (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has utilized the money raised by way of term loans during the year for the purposes for which they were raised.
- (c) The Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.

10. In respect of end use of monies raised by way of IPO/FPO/ Term Loans:

- (a) The Company did not raise any money by way of initial public offer or further public offer including debt instruments during the year and hence reporting under clause (x)(a) of the Order is not applicable.
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year under review and hence reporting under clause (x)(b) of the Order is not applicable.

11. In respect of Frauds noticed/ reported:

- (a) As per the information and explanation given to us and the audit procedures performed by us, we have neither come across any instance of fraud by the Company or any fraud on the Company, noticed or reported during the year, nor have we been informed of any such instance by the management.
- (b) No report under section 143(12) of the Companies Act has been filed by Auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As informed to us, no whistle blower complaints have been received by the company during the year.

12. In respect of Nidhi Companies:

In our opinion, the company is not a Nidhi company, & hence reporting under sub. Clause (a) on complying with the ratio of net owned fund to deposits, clause (b) on maintaining ten percent unencumbered term deposit to meet out the liability & clause (c) on default in payment on interest on deposits or repayment thereof is not required.

13. In respect of Related Party Transactions:

In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14. Internal Audit:

The turnover of the company in the preceding financial year is less than ₹200 Crore and outstanding loans/borrowings are not exceeding ₹100 Crore from banks/financial institutions at any point, hence internal audit is not applicable for the year under consideration.

The company has an internal audit system commensurate with the size & nature of its business & the reports of the internal auditor for the period under audit have been considered while conducting the audit.

15. In respect of non-cash transactions involving Directors or Connected Persons:

Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16. In respect of registration of NBFC under Section 45-IA of the RBI Act, 1934:

- (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) and (b) of the Order is not applicable.
- (b) The company has not conducted any nonbanking financial or housing finance activities during the year.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, reporting under clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanation given to us, there is no Core Investment Company (CIC) within the Group. Accordingly, the requirements of clause 3(xvi)(d) of the Order is not applicable.

17. Cash Losses:

In our opinion the company has not incurred any cash losses during the financial year & also in the immediately preceding financial year.

18. Resignation of Statutory Auditors:

The previous Statutory Auditors of the Company resigned from their office with effect from 16 February 2026.

19. Going Concern:

- (a) On the basis of the analysis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the Assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (b) We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- (b) We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

20. Corporate Social Responsibility:

- (a) The Company has fully spent the required amount towards Corporate Social responsibility (CSR) and there are no unspent CSR amounts for the year requiring a transfer to a fund specified in Schedule VII of the Act or special account in compliance with the provision of sub-section (6) of Section 135 of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year (b) In view of the above, reporting under clause (b) is not applicable for the current year.

21. Consolidated Financial Statement:

The financial statements referred to in this report are a standalone financial statement & not the consolidated financial statement & hence reporting under this clause is not applicable.

For CNA & Associates
Chartered Accountants
FRN: 128929W

CA Ashutosh Holani
(Partner)

Membership Number: 129732

UDIN: 26129732NKKUK09477

Date: 14/07/2026

Place of Signature: Chhatrapati Sambhajinagar



Annexure B to the Independent Auditor's Report on the Standalone Financial Statements of LAPL Automotive Limited for the year ended 31 March 2026

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **LAPL Automotive Limited** ('The Company') as of March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended and as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('the ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required by the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing ('the Standards') prescribed under section 143(10) of the Act and Guidance Note, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists,

audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A Company's internal financial control over financial reporting includes those policies and procedures that

- i. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and
- iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

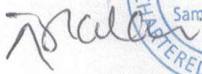
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For CNA & Associates
Chartered Accountants

FRN: 128929W



CA Ashutosh Holani
(Partner)

Membership Number: 129732

UDIN: 26129732NKKUK09477

Date: 14/07/2026

Place of Signature: Chhatrapati Sambhajinagar

LAPL Automotive Limited
(Previously known as LAPL Automotive Private Limited)
CIN: U34300MH2004PTC149728
Balance Sheet
As at 31st March, 2026

(Rs in Lakhs)

Particulars	Note No.	As at 31st March, 2026 in Lacs	As at 31st March, 2025
I. Equity & Liability			
(1) Shareholder's Funds			
(a) Share Capital	3	880.00	880.00
(b) Reserves and Surplus	4	1,594.64	774.70
(2) Non-Current Liabilities			
(a) Long-term borrowings	5	357.01	532.17
(b) Deferred tax liabilities (Net)	7	19.43	18.89
(c) Long-term provisions	8	0.58	-
(3) Current Liabilities			
(a) Short-term borrowings	6	1,741.94	1,111.81
(b) Trade payables	9	1,257.23	727.31
(c) Other current liabilities	10	361.83	236.87
(d) Short-term provisions	11	17.21	118.58
Total		6,229.86	4,400.31
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	13	2,260.92	2,066.96
(ii) Intangible assets		37.80	32.72
(iii) Capital Work in Progress		91.56	56.64
(b) Deferred tax assets (Net)			
(c) Other Non current Assets	12	69.64	-
(2) Current assets			
(a) Inventories	14	1,574.17	1,024.36
(b) Trade receivables	15	1,943.33	1,103.96
(c) Cash and cash equivalents	16	19.27	9.16
(d) Short-term loans and advances	17	113.56	40.10
(e) Other current assets	18	119.62	66.41
Total		6,229.86	4,400.31
Significant Accounting Policies and notes to Accounts	1 & 2		

For C.N.A. & Associates
Chartered Accountants
FRN : 128929W

CA Ashutosh Holani
(Partner)
M. No. 129732
UDIN : 26126732NKKUK09477
Date: 14-07-2026
Place : Chhatrapati Sambhajinagar



For and on behalf of the Board of Directors



Neeraj Goyal
(Director)
(DIN - 00871808)

Shubham Goyal
(Director)
(DIN - 08824458)

Shubhangi Rajput
Company Secretary

Sunil Dharasurkar
Chief Financial Officer

LAPL Automotive Limited
(Previously known as LAPL Automotive Private Limited)
CIN: U34300MH2004PTC149728
Profit & Loss Statement
For the year ended March 31,2026

(Rs in Lakhs)

Particulars	Note No.	For the period ended 31st March, 2026	For the period ended 31st March, 2025
I. INCOME			
(a) Revenue from operations (Net)	19	9,325.17	6,597.52
(b) Other Income	20	106.37	101.98
Total Revenue		9,431.55	6,699.50
II. EXPENSES			
(a) Cost of materials consumed	21	6,517.53	4,465.51
(b) Changes in inventories	22	(63.79)	19.51
(c) Operating Expenses	23	771.56	622.31
(d) Employee Benefit Expenses	24	397.54	393.38
(e) Finance costs	25	175.73	93.97
(f) Depreciation and amortisation expenses	26	252.85	181.19
(g) Other expenses	27	212.18	207.90
Total Expenses		8,263.60	5,983.78
III. Profit before exceptional and extraordinary items and tax :		1,167.94	715.72
Extraordinary Items			
Profit on sale of asset			9.60
Prior Period Expenses		42.73	-
IV. Profit Before Tax :		1,125.21	725.33
V. Tax expense:			
(a) Current Tax		301.58	190.00
(b) Deferred Tax		0.54	8.83
(c) Short/ Excess Provision		3.15	11.50
(d) MAT credit availed			
Total Tax Expenses		305.28	210.32
VI. Profit/(Loss) for the Period :		819.94	515.01
VII. Earning per equity per share of face value of `100 each			
(a) Basic (in `)		9.32	5.85
(b) Diluted (in `)		9.32	5.85
Significant Accounting Policies and notes to Accounts	1 & 2		

For C.N.A. & Associates
Chartered Accountants
FRN : 128929W

CA Ashutosh Holani
(Partner)
M. No. 129732
UDIN : 26126732NKKUK09477
Date: 14-07-2026
Place : Chhatrapati Sambhajanagar



For and on behalf of the Board of Directors

Neeraj Goyal (Director)
(DIN - 00871808)

Shubham Goyal (Director)
(DIN - 08824458)

Shubhangi Rajput
Company Secretary

Sunil Dharasurkar
Chief Financial Officer

LAPL Automotive Limited
(Previously known as LAPL Automotive Private Limited)
CIN: U34300MH2004PTC149728
Cash Flow Statement
As at 31st March, 2026

(Rs in Lakhs)

Particulars	For the year ended As at 31.03.2026	For the year ended As at 31.03.2025
A Cash Flow from Operating Activities		
Profit for the year	819.94	515.01
by operating activities	-	-
Provision for Tax	305.28	210.32
Depreciation	252.85	181.19
Interest Expenses	175.73	92.44
Interest Income	(0.68)	(7.29)
Extraordinary Items		
Profit on sale of asset	-	(9.60)
Operating Profit before working capital changes	1,553.11	982.05
Adjustment for		
(Increase)/Decrease Inventories	(549.81)	(414.01)
(Increase)/Decrease Trade and Other Receivables	(839.37)	(409.94)
(Increase)/Decrease Loans and Advances and Other assets	(196.30)	(82.46)
Increase/(Decrease) Trade Payables	529.93	194.68
Increase/(Decrease) Liabilities & Provisions	126.08	114.95
Increase/(Decrease) in Short Term Provisions	(101.37)	74.67
Cash Generated from Operating Activities	522.27	459.94
Less: Taxes Paid	305.28	210.32
Net Cash Generated from Operating Activities	217.00	249.62
B Cash Flow from Investing Activities		
Interest Income	0.68	7.29
Proceeds from Sale of Fixed Assets	-	-
Increase in Share Capital	-	-
Increase in Fixed Asset	(486.81)	(676.15)
Net Cash (used in)/ from Investing Activities	(486.13)	(668.86)
C Cash Flow from Financing Activities		
Dividend Paid	-	-
Tax on Dividend	-	-
Interest & Financial Charges	(175.73)	(92.44)
Increase in Long Term Borrowings	(175.16)	(46.98)
Increase in Short Term Borrowings	630.13	321.11
Net Cash (used in)/ from Financing Activities	279.24	181.69
Net Cash increase/(decrease) in cash and cash equivalents	10.11	(237.54)
Add:- Cash and Cash equivalents at the beginning of the year	9.16	246.70
Cash and Cash equivalents at the end of the year	19.27	9.16

As per our audit report of even date attached

For C.N.A. & Associates
Chartered Accountants
FRN : 128929W

CA Ashutosh Holani
(Partner)

M. No. 129732

UDIN : 26126732NKKUK09477

Date: 14-07-2026

Place : Chhatrapati Sambhajanagar



For and on behalf of the Board of Directors

Neeraj Goyal
(Director)
(DIN - 00871808)

Shubham Goyal
(Director)
(DIN - 08824458)

Shubhangi Rajput
Company Secretary

Sunil Dharasurkar
Chief Financial Officer

LAPL Automotive Limited
(Previously known as LAPL Automotive Private Limited)
Notes accompanying Financial Statements
As at 31st March, 2026

(Rs in lakhs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Note "3" Share Capital :-		
Authorised Share Capital		
(Current Year 1,30,00,000 Equity Shares of Rs. 10/-each)	1,300.00	1,250.00
(March 31, 2026 - 1,30,00,000 Equity shares of ₹ 10 each; March 31, 2025 - 1,25,00,000 Equity shares of ₹ 10 each ; March 31, 2024 - 10,00,000 Equity shares of ₹ 100 each)	1,300.00	1,250.00
	-	-
Issued, Subscribed and Paid-up		
(Current Year 88,00,000 Equity Shares of Rs. 10/-each fully paid up)	880.00	880.00
	-	-
	-	-
Total Share Capital	880.00	880.00

Note 3.1 The Reconciliation of number of shares outstanding is set out below:

Particular	As at 31st March, 2026 No. of Shares	As at 31st March, 2025 No. of Shares
Equity Shares Outstanding at the beginning of the year	88,00,000	3,20,00,000
Add : Change during the year		
Bonus Shares Issued	-	5,60,00,000
Less: Shares on account of consolidation (FV ₹ 1 to FV ₹ 10)	-	(7,92,00,000)
Equity Shares Outstanding at the beginning of the year	88,00,000	88,00,000

Note 3.2 The details of Shareholders holding more than 5% Shares:

Name of Shareholder	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
1. Neeraj Satyaprakash Goyal	55,51,095	63.08%	55,51,095	63.08%
2. Anita Neeraj Goyal	17,44,188	19.82%	17,44,188	19.82%
3. Neeraj Goyal (HUF)	6,60,000	7.50%	6,60,000	7.50%
4. Shubham Neeraj Goyal	5,58,938	6.35%	5,58,938	6.35%

Equity Shares :-

a) Company has only class of equity shares having face value of Rs. 10 each, for previous year it was Rs. 1/- each. Each shareholder is eligible for one vote per share held. Dividend proposed by the Board of Directors, if any is subject of to the approval of the shareholder in the ensuing AGM, except in case of interim dividend. In the case of liquidation, the equity shareholder are eligible to receive the remaining assets of the company after distribution of all preferential amounts, if any, in proportion to their shareholding.

b) Company has consolidated the shares of Rs. 1 to Rs. 10 in december 2024 and authorised capital consists of 125 Lakhs shares of Rs. 10/- Each

c) Company has increased its authorised share capital from Rs. 12.5 crore (125 Lakhs shares of Rs. 10/- each) to Rs. 13 crore (130 Lakhs shares of Rs. 10/- each) in March, 2026

Note 3.2 The details of Promotors holding more than 5% Shares:

Name of Shareholder	As at 31st March, 2026		As at 31st March, 2025		Change During the Year	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
1. Neeraj Satyaprakash Goyal	55,51,095	63.08%	55,51,095	63.08%	-	0.00%
2. Anita Neeraj Goyal	17,44,188	19.82%	17,44,188	19.82%	-	0.00%
3. Neeraj Goyal (HUF)	6,60,000	7.50%	6,60,000	7.50%	-	0.00%
4. Shubham Neeraj Goyal	5,58,938	6.35%	5,58,938	6.35%	-	0.00%

(Rs in lakhs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Note "4" Reserves & Surplus :-		
A) Profit & Loss Account		
Balance as per last Financial Statement	765.31	810.30
Less : Bonus issue of Shares	-	(560.00)
Add: Profit for the Year/Period	819.94	515.01
Closing Balance	1,585.25	765.31
B) Subsidy Under LCSS		
Balance as per last Financial Statement	9.39	9.39
Add : During the Year	-	-
Closing Balance	9.39	9.39
Total Reserve and Surplus (A) + (B)	1,594.64	774.70



LAPL Automotive Limited
(Previously known as LAPL Automotive Private Limited)
Notes accompanying Financial Statements
As at Mar 31st, 2026

(Rs in lakhs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Note "5" Long Term Borrowings :-		
A) Secured		
Term Loan Auric-2 Rs 450L- 170012517916	-	250.00
Less : Current Maturity	-	40.91
Total	-	209.09
Term Loan Auric Rs 250L- 170007093482	172.69	211.15
Less : Current Maturity	38.46	38.46
Total	134.23	172.69
Term Loan from Canara Bank 4582	-	48.93
Less : Current Maturity	-	38.68
Total	-	10.25
Term Loan from Canara Bank GCEL	18.67	46.67
Less : Current Maturity	18.67	28.00
Total	-	18.67
Term Loan Auric-1 Rs 150L- 170010326801	105.00	135.00
Less : Current Maturity	30.00	30.00
Total	75.00	105.00
Term Loan Rs 210 L- 170015882435	194.44	-
Less : Current Maturity	46.67	-
Total	147.78	-
Vehicle Loan	-	25.02
Less : Current Maturity	-	8.56
Total	-	16.46
Total Long Term Borrowing ('A' + 'B')	357.01	532.17

Note 5.1: Machinery term loan opted from Canara bank is secured by Land and building

- a) Mortgage of Land & Building situated at Plot No. L 18/15, MIDC Waluj, Gangapur, Aurangabad realizable value as per Valuation report dated 12/10/2023 being Rs. 188.50 Lacs
- b) Mortgage of Land & Building situated at Plot No. C 241, MIDC Waluj, Aurangabad realizable value as per Valuation report dated 12/10/2023 being Rs. 161.62 Lacs

(Rs in lakhs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Note "6" Short term Borrowings :-		
A) Secured		
Cash credit from Canara Bank	1,440.00	727.09
A) Unsecured		
Loan from Related parties		
- Directors	113.14	145.00
- Shareholders	55.00	55.00
Current maturities to long term debt	133.79	184.72
Total Short Term Borrowing	1,741.94	1,111.81

Note 6.1 : Secured loan by way of first charge on hypotheciation of stock & book debts and personally guaranteed by all the directors and the collateral security given as follows:

- a) Mortgage of Land & Building situated at Plot No. L 18/15, MIDC Waluj, Gangapur, Aurangabad realizable value as per Valuation report dated 12/10/2023 being Rs. 188.50 Lacs
- b) Mortgage of Land & Building situated at Plot No. C 241, MIDC Waluj, Aurangabad realizable value as per Valuation report dated 12/10/2023 being Rs. 161.62 Lacs

Note 6.2 : Current maturities includes principal repayment to be made in next 12 months

Note 6.3 : The outstanding balance of the Canara Bank cash credit facility as at March 31, 2026 exceeded the sanctioned limit of ₹1,440.00 lakhs due to cheques issued by the Company on or before March 31, 2026, which were cleared by the bank subsequent to the reporting date. The corresponding amount of such cheques has been disclosed as Book Cash Credit Facility Debt under Other Current Liabilities

(Rs in lakhs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Note "7" Deferred tax liability:-		
Deferred tax liabilities (Net)	(110.65)	(246.49)
Total Deferred tax Liabilities (Net)	(110.65)	(246.49)
Note "8" Long Term Provision:-		
Provision for Leave Encashment	0.58	-
Total Long Term Provision (Net)	0.58	-

LAPL Automotive Private Limited
(Previously known as LAPL Automotive Private Limited)
Notes accompanying Financial Statements
As at Mar 31st, 2026

(Rs in lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note "9" Trade Payables :-		
Dues to Micro and Small Enterprises	426.69	330.44
Dues to Others	830.55	396.87
Total Trade Payables	1,257.23	727.31

Note 9.1 - Trade Payable ageing schedule as at Mar 31, 2026

Sr. No.	Particular	Outstanding for following periods from due date of payments				Total
		Less Than 1 Yr	1-2 yrs.	2-3 yrs	More than 3 years	
I)	Micro, Small and Medium Enterprises	426.69	-	-	-	426.69
II)	Others	828.53	1.98	0.03	-	830.55
III)	Disputed dues MSME	-	-	-	-	-
IV)	Disputed dues Others	-	-	-	-	-

Note 9.2 - Trade Payable ageing schedule as at March 31, 2025

Sr. No.	Particular	Outstanding for following periods from due date of payments				Total
		Less Than 1 Yr	1-2 yrs.	2-3 yrs	More than 3 years	
I)	Micro, Small and Medium Enterprises	330.44	-	-	-	330.44
II)	Others	390.79	6.08	-	-	396.87
III)	Disputed dues MSME	-	-	-	-	-
IV)	Disputed dues Others	-	-	-	-	-

(Rs in lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note "10" Other Current Liabilities :-		
Advance from Customer	68.65	77.97
Interest Payable to MSME Creditors	-	2.16
Audit Fees Payable	5.10	0.83
Consultancy Charges Payable	0.15	-
Statutory Dues Payable	81.67	70.68
Salary Payable	111.97	80.68
Director's Sitting Fees Payable	2.36	-
Interest payable on related party loan	6.55	-
Expenses Payable	7.62	4.55
Book Cash Credit Facility Debt	77.75	-
Total Other Current Liabilities	361.83	236.87

Note 10.1 : Statutory Dues Payable includes Goods & Service Tax, Provident Fund, Professional Tax and Tax Deducted at Source and Tax Collected at Source payable

Note 10.2 : Book Cash Credit Facility Debt represents cheques issued by the Company on or before March 31, 2026, which were pending clearance by the bank as at the reporting date.

(Rs in lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note "11" Short Term Provision :-		
Provision for warranty	13.70	38.97
Provision for Gratuity	-	-
Provision for Leave Encashment	0.39	-
Provision for Income Tax (Net of Advance Tax, TDS and TCS)	3.12	79.61
Total Short Term Provisions	17.21	118.58



LAPL Automotive Limited
(Previously known as LAPL Automotive Private Limited)
Notes accompanying Financial Statements
As at Mar 31, 2026
Note "12" Property, Plant and Equipment

Particulars	Gross Block			Depreciation			Net Block	
	As at	Additions During the Period	Deletion During the period / Prior Adjustment	As at	Up to	For	Accumulated Depreciation Written Off on disposal / Prior Adjustment	Upto
	Rs.	Rs.	Rs.	Rs.	Rs.	the Period	Rs.	Rs.
Tangible Assets								
Land	447.94	2.05	-	449.98	-	-	-	-
Plant & Machinery	1,029.87	329.97	-	1,359.83	599.41	87.53	-	686.94
Building	984.80	16.14	-	1,000.94	97.12	84.45	-	181.56
Dies & Tools	398.73	85.75	-	484.48	208.30	39.15	-	247.44
Office Equipment	27.93	8.43	-	36.35	20.62	5.18	-	25.80
Computer	45.15	6.22	-	51.37	36.40	4.08	-	40.48
Furniture & Fixture	33.36	8.39	-	41.75	14.15	5.56	-	19.71
Electric Fan & Fittings	64.89	6.79	-	71.67	21.90	12.22	-	34.12
Vehicles	54.99	-	44.99	10.00	22.80	0.27	13.66	9.41
Total	3,087.65	463.72	44.99	3,506.38	1,020.69	238.44	13.66	1,245.47
0	-	-	-	-	-	-	-	-
Capital Work in Progress								
Factory Land	-	-	-	-	-	-	-	-
Capital WIP (AURIC)	56.64	34.93	-	91.56	-	-	-	-
Capital WIP (New Investment)	-	-	-	-	-	-	-	-
Total	56.64	34.93	-	91.56	-	-	-	-
0	-	-	-	-	-	-	-	-
Intangible Assets								
R & D	111.71	24.94	-	136.64	78.99	14.41	5.44	98.84
Total	111.71	24.94	-	136.64	78.99	14.41	5.44	98.84
0	-	-	-	-	-	-	-	-
Grand Total	3,255.99	523.59	44.99	3,734.59	1,099.67	252.85	19.10	1,344.30
Grand Total (FY 2025)	2,589.79	1,604.35	938.15	3,255.99	938.04	181.19	19.55	1,099.67
			4,93,00,359					

Note 17: Land located in Auric City, DMIC, Shendra, Which has been granted lease term for a period of 95 years by MIDC.

Note 12: The Shendra Land is recorded as Capital Work in Progress pertains to the ongoing construction of the new manufacturing unit (Building).

Note 12: The Shendra Land is recorded as Capital Work in Progress pertains to the ongoing construction of the new manufacturing unit (Building). The amount recorded as deletion in the Capital Work in Progress Pertains to certain assets which has been classified from Capital Work in Progress to Property Plant & Equipment & have been depreciated from the date they were available for use in accordance with the company's accounting policy

LAPL Automotive Limited
(Previously known as LAPL Automotive Private Limited)
Notes accompanying Financial Statements
As at Mar 31, 2026

(Rs in lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note "13" Other non current assets:-		
Capital Advance For Plant & Machinery	66.49	
Fixed Deposits with Banks	3.14	
Total Other non current assets	69.64	-

(Rs in lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note "14" Inventories :-		
(As certified by management)		
Raw Material	1,167.90	774.36
Consumable, Stores & Spares	121.69	76.72
Packing Material	127.89	80.38
Work in progress	48.21	44.96
Finish Goods	108.47	47.93
Total Inventories	1,574.17	1,024.36

(Rs in lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note "15" Trade Receivables :-		
Trade Receivable	1,943.33	1,103.96
Total Trade Receivables	1,943.33	1,103.96

Note 15.1 - Trade Receivables ageing as at Mar 31,2026

Sr.	Particular	Outstanding for following periods from due date of payments					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
I)	Undisputed trade receivables - considered good	1,896.69	19.28	16.92	6.52	-	1,939.42
II)	Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
III)	Disputed trade receivables - considered good	-	-	-	-	3.91	3.91
IV)	Disputed trade receivables - considered doubtful	-	-	-	-	-	-

Note 15.2 - Trade Receivables ageing as at March 31,2025

Sr.	Particular	Outstanding for following periods from due date of payments					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
I)	Undisputed trade receivables - considered good	1,059.28	24.30	8.02	8.45	-	1,100.04
II)	Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
III)	Disputed trade receivables - considered good	-	-	-	-	3.91	3.91
IV)	Disputed trade receivables - considered doubtful	-	-	-	-	-	-

Note 15.3 - No trade receivables are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

Note 15.4 - Trade receivables are generally non-interest bearing.



LAPL Automotive Limited
(Previously known as LAPL Automotive Private Limited)
Notes accompanying Financial Statements
As at Mar 31, 2026

(Rs in lakhs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Note "16" Cash and Bank Balances :-		
i) Cash in hand	5.82	4.96
ii) Balance With Bank	1.10	0.11
iii) Fixed Deposit (having original maturity of less than 3 months)	12.35	4.10
	-	-
Total Cash and Bank Balances	19.27	9.16

Note 16.1 Cash in Hand is certified by the management

Note 16.2 Balance with bank includes Fixed Deposit against Guarantee.

(Rs in lakhs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Note "17" Short term loan and advances (Unsecured, Considered good)		
Deposits	7.72	8.20
Prepaid expenses	69.55	29.35
Advance to Staff	2.41	2.56
Advance to Vendors	30.11	-
Gratuity - Net defined benefit asset	3.77	-
Total Other Current Assets	113.56	40.10

Note 17.1 :- Other loans & advances includes loans to employees / related parties, advances given for raw material, consumables and others and prepaid expenses.

(Rs in lakhs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Note "18" Other current assets		
Subsidy Receivable	119.62	66.41
	-	-
Total Other Current Assets	119.62	66.41



LAPL Automotive Limited
(Previously known as LAPL Automotive Private Limited)
Notes accompanying Financial Statements
As at Mar 31, 2026

(Rs in lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Note "19" Revenue from Operations :-		
Sale of Goods & Services		
Sales of Goods	9,289.91	6,558.83
Sales of Services	1.63	20.48
Other Operating Revenue	33.63	18.22
Total Revenue from Operations	9,325.17	6,597.52

(Rs in lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Note "20" Other Income :-		
Foreign fluctuation gain	3.83	-
Interest on fixed deposit	0.68	7.29
Subsidy From DIC	94.18	94.08
Rental Income	7.23	0.61
Provision for leave encashment	0.45	-
Total Other Income	106.37	101.98

Note 20.1- The State government incentive received during the year is accounted on accrual/right to receive basis and considered as a revenue receipt.

(Rs in lakhs)

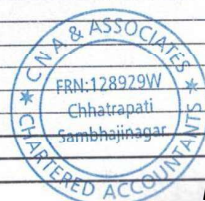
Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Note "21" Cost of Material Consumed :-		
Opening Stock of Raw Material	774.36	451.84
Restatement of Opening stock of previous years	(0.04)	-
Add: Purchases	6,549.83	4,571.35
Less: Closing Stock	(1,167.90)	(774.36)
Opening Stock of Stores & Spares	76.72	16.72
Add: Purchases	125.81	85.41
Less: Closing Stock	(121.69)	(76.72)
Opening Stock of Packing Material	80.38	29.38
Add: Purchases	327.95	242.28
Less: Closing Stock	(127.89)	(80.38)
Total Cost of Material Consumed	6,517.53	4,465.51

(Rs in lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Note "22" Changes in Inventories of Finished Goods & WIP		
Stock in Process and Stock in Trade :-		
Opening Stock of Semifinished goods	44.96	36.16
Less: Closing Stock of semifinished goods	(48.21)	(44.96)
	0	-
Finished goods :-		
Opening Stock of finished goods	47.93	76.25
Less: Closing Stock of finished goods	(108.47)	(47.93)
Total Change in Inventory of Finished Goods	(63.79)	19.51

(Rs in lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Note "23" Operating Expenses :-		
Direct Labour	247.45	192.50
Job Work Charges	352.84	313.45
Power & Fuel Expenses	72.22	52.78
Repairs and Maintenance	47.37	33.99
Rent Expenses	-	14.05
Carriage Inward	51.68	15.54
Total Operating Expenses	772.56	622.31



LAPL Automotive Limited
(Previously known as LAPL Automotive Private Limited)
Notes accompanying Financial Statements
As at Mar 31, 2026

(Rs in lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Note "24" Employee Benefit Expenses :-		
Contribution to Provident Fund/ESIC	11.77	11.37
Salaries, Allowance & Bonus	113.75	83.37
Director's Remuneration	212.81	269.21
Gratuity	0.97	-
Staff Welfare Expenses	58.24	29.42
	-	-
Total Employee Benefit Expenses	397.54	393.38

(Rs in lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Note "25" Financial Costs :-		
Bank Charges and processing fees	16.96	1.54
Interest on Term Loan	38.75	21.42
Interest on Working Capital	67.31	53.16
Interest on Unsecured Loans	17.13	15.65
Interest on Late Payment of Statutory Dues	9.23	-
Interest on Vehicle Loan	-	2.20
Interest on MSME Vendors	26.22	-
Interest on GST	0.13	-
Total Financial Expenses	175.73	93.97

Note 25.1 : Interest includes interest paid on term loan & on working capital loans

(Rs in lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Note "26" Depreciation and Amortisation Expenses :-		
Depreciation Expenses	190.30	114.97
Amortization Expenses	14.41	10.09
	-	-
Total Depreciation and Amortisation Expenses	204.71	125.07

(Rs in lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Note "27" Other Expenses :-		
Administration & Selling and Distribution Expenses		
Insurance Expenses	18.82	16.69
Legal & Professional Fees	36.17	38.67
Office Expenses	17.85	12.01
Security Charges	18.73	13.07
Packing & Forwarding Charges	17.57	45.98
Rent, Rate & Taxes	6.03	12.04
Sales Promotion Expenses	15.28	1.72
Telephone & Postage Charges	7.41	6.10
Travelling Expenses	40.58	32.51
Audit Remuneration	6.33	1.23
Discount Given	4.96	-
Foreign fluctuation Loss	-	0.04
Warranty claim expenses	12.14	27.86
Director's Sitting Fees	1.00	-
CSR expenses	9.34	-
	-	-
Total Other Expenses	212.18	207.90



LAPL Automotive Limited
(Previously known as LAPL Automotive Private Limited)
Notes to the Financial Statements as at 31st March, 2026
Ratios

Sr. No.	Particular	As at 31st March, 2026	As at 31st March, 2025
1	Current Ratio	1.12	1.02
2	Debt-equity Ratio	0.85	0.99
3	Debt Service Coverage Ratio	5,01,989.73	3,58,997.31
4	Return on Equity Ratio	39.71%	0.02%
5	Inventory turnover Ratio	7.18	0.00
6	Trade Receivable turnover Ratio	6.12	0.00
7	Trade Payable turnover Ratio	4,81,675.18	18.40
8	Net Capital turnover Ratio	23.80	133.47
9	Net Profit Ratio	8.79%	7.81%
10	Return of Capital employed	45.62%	37.14%
11	Return on Investment	39.46%	32.88%
12	Interest Service Coverage Ratio	7.40	8.72



Notes on Accounts to the financial statements for the year ended 31st March, 2026

▪ Note 1: General Information:

LAPL Automotive Limited (formerly known as LAPL Automotive Private Limited) (the "Company") was incorporated in India in the year 2004 as a private limited company under the provisions of the Companies Act, 1956 presently governed by the provisions of companies act, 2013,. During the financial year 2024-25, the Company has been converted into a public limited company pursuant to the provisions of the Companies Act, 2013, and the name of the Company has been changed from LAPL Automotive Private Limited to LAPL Automotive Limited, as approved by the Registrar of Companies. The Company has a manufacturing plant in Chhatrapati Sambhajnagar (Maharashtra) and is primarily engaged in the business of manufacturing relating to Automobiles and Auto parts etc.

▪ Note 2 - Significant Accounting Policies and Notes on Accounts

A) Significant Accounting Policies

1) Basis of Accounting: -

- a) The company maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) in India, and in compliance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- b) The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statement and reported amount of income and expenditure during the period. Difference between the actual results and estimates are recognized in the year which the results are known/materialized.

2) Revenue Recognition:

Revenue is recognized to the extent, that it is probable that the economic benefits will flow to the Entity and the revenue can be reliably measured.

Revenue from sale of goods & Services

Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the buyer and are recorded net of trade discounts, rebates, Sales Tax, Value Added Tax, Goods and Service Tax and gross of Excise Duty. Revenue from services is recognized on rendering of services.

Interest Income

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Warranty obligations

In some contracts, the Company provides warranty to the customers. The warranty is accounted for as a separate performance obligation and a portion of the transaction price is allocated. The performance obligation for the warranty service is satisfied based on time elapsed

3) Property, Plant and Equipment and Depreciation:-

- a) Fixed assets are stated at cost of acquisition or construction i.e. historical cost less accumulated depreciation/amortization. Cost represents all cost relating to the acquisition and installation and also finance cost, expenses for bringing the respective assets to working condition for its intended use and after reducing there from duties & taxes for which credit receivable /received.
- b) Expenditure related to and incurred on implementation of new/ expansion-cum-modernization projects is included under capital work-in-progress and the same is allocated to the respective tangible asset on completion of its construction/erection.
- c) Depreciation on fixed assets is provided under the Written Down Value (WDV) method at the rates prescribed under Schedule II of the Companies Act, 2013. During the year, the Company has changed the method of amortization of intangible assets from WDV method at 33.33% to Straight Line Method (SLM) over a period of 3 years, in order to reflect a more appropriate and accurate allocation of the asset cost over its estimated useful life.

<i>Asset Class</i>	<i>Estimated Useful Life*</i>
Factory Building	30 Years
Plant and Machinery Other than Continuous process plant for which no special rate has been prescribed	15 Years
Computer and Data Processing Units	3 Years
Vehicle	8 Years
Electrical Installations	10 Years
Furniture and fittings	10 Years
Office Equipment and Misc. Fixed Assets	5 Years
Product Development (Intangible asset)	3 Years

***Note:** - The above useful life is as per management estimate.

4) Borrowing costs:-**Incurred for the Purchase of the Property, Plant and Equipment**

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings, if any to the extent they are regarded as an adjustment to the interest cost. Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that takes a substantial period of time to get ready for its intended use are capitalized. All other borrowing costs are recognized as expenditure in the period in which they are incurred.

5) Inventories:-

- a) Raw material, stores and consumables are valued at the lower of cost or net realizable value. Cost is ascertained on first in first out basis.

- b) Finished goods are valued at the lower of cost or net realizable value. Cost included cost of materials, conversion cost and related overheads paid or payable on such goods.

6) Employees Benefits:-

Company has recognized all such benefits like salary, wages on accrual basis i.e. in the period in which the employees renders related services and at actual cost i.e. undiscounted basis.

7) Taxes on Income:-

- a) Current tax is amount of tax payable on the taxable income for the year determined in accordance with the Income Tax Act, 1961.
- b) Deferred tax is recognized, on timing differences between accounting income and taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on balance sheet date.
- c) Deferred tax liability are recognized and carry forward to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- d) Company has done netting off DTA & DTL as both are arising from same Governing tax Law.

8) Contingent Liability, Provisions and Contingent Asset**General Provisions**

A provision is recognized when an entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. Contingent Liabilities are disclosed when the entity has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

Warranty Provisions

Provisions for warranty-related costs are recognised when the product is sold or service provided. Provision is based on technical estimates by the management based on past trends. The estimate of such warranty-related costs is revised annually.

Contingent liabilities

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets are neither recorded nor disclosed in the financial statements.



9) Subsidy and Incentives Received:

Grants and subsidies from the government are recognized when there is reasonable assurance that (i) the Entity will comply with the conditions attached to them, and (ii) the grant/subsidy will be received.

The State government incentive received during the year is accounted on accrual/right to receive basis and considered as a revenue receipt.

10) Foreign Currency transactions:

Foreign currency transactions are recorded at the rate of exchange prevailing at the date of the transaction. Monetary foreign currency assets and liabilities are translated at the year-end exchange rates and resultant gains / losses are recognized in the statement of profit & loss for the year.

B) Notes on Account

- 1) Sundry creditors, Sundry debtors and advance are subject to confirmation. Further in the opinion of the management the current assets, loans and advances have the value for realization in the ordinary course of business at least equal to the amount at which it's stated in the accounts.
- 2) The company is in the process of compiling the information about the status of their suppliers or creditors those falls under small-scale industrial undertaking as defined The Micro Small and Medium Enterprises Developments Act 2006 (MSMED Act). Therefore no information is being provided in current year.
- 3) Payment to Auditors:

(Rs in lakhs)		
Particulars	2025-26 ()	2024-25 ()
Statutory audit	3.00	0.55
Tax audit	0.50	0.51
Others	2.82	0.16
Total	6.32	1.22



LAPL Automotive Limited

Notes to the financial statements for the year ended March 31, 2026

CIN: U34300MH2004PLC149728

(All amounts in ₹, unless otherwise stated)

4) The Deferred Tax Liabilities Comprise of Following:

(Rs in lakhs)

Particulars	2025-26 ()	2024-25 ()
On account of Timing Difference DTL	24.75	19,04,081
On account of Timing Difference DTA	(3.81)	(1,32,074)
Bonus paid (Reversal of Timing Difference)	(1.50)	(1,16,907)
Total Deferred Tax Liability	19.05	18,88,915
Opening Deferred Tax Liability	(18.88)	(10.06)
Provision for the year	0.54	8.82

5) Earnings per share is worked out as under:

(Rs in lakhs)

Earnings per Share	2025-26 ()	2024-25 () (Restated)
Profit After Tax (Balance available for Equity Shareholders)	819.93	515.00
No. of shares outstanding	88,00,000	88,00,000
Weighted Average number of equity shares used as denominator for calculating of EPS (No)	88,00,000	88,00,000
Basic and Diluted Earnings Per Share		
{Current Year face value of Rs 1 each ()}	9.32	5.85
{Previous Year face value of Rs 100 each ()}		

6) As per accounting standard 18, issued by the Institute of Chartered Accountants of India (ICAI), the disclosure of transactions with related parties as defined in the accounting standard are given below:

Sr. No.	Name of the related Party	Relation/Key Personnel
1	Mr. Neeraj Goyal	Key Managerial Personnel
2	Mrs. Anita Goyal	Key Managerial Personnel*
3	Mr. Shubham Goyal	Key Managerial Personnel*
4	Mr. Sunil Udhavrao Dharasurkar	Key Managerial Personnel
5	Ms. Shubhangi Madhukar Rajput	Key Managerial Personnel
6	Mrs. Ritika Goyal	Relative of Key Managerial Personnel
7	Neeraj Goyal (HUF)	Enterprise over which Key Managerial Personnel has significant influence
8	M/s. Annu Industries	Enterprise over which Key Managerial Personnel has significant influence
9	M/s. Accurate Logistics	Enterprise over which Key Managerial Personnel has significant influence
10	M/s. Riansh Corporate Private Limited	Enterprise over which Key Managerial Personnel has significant influence

LAPL Automotive Limited

Notes to the financial statements for the year ended March 31, 2026

CIN: U34300MH2004PLC149723

(All amounts in ₹, unless otherwise stated)

		Personnel has significant influence
9	M/s. Accurate Logistics	Enterprise over which Key Managerial Personnel has significant influence
10	M/s. Riansh Corporate Private Limited	Enterprise over which Key Managerial Personnel has significant influence**
11	M/s. Shubham Enterprises	Enterprise over which Key Managerial Personnel has significant influence
12	M/s. Saideep Plastic Private Limited	Enterprise over which Key Managerial Personnel has significant influence

Disclosure in respect of material transactions with related parties during the year

Name of the Related Party	Nature of Transaction	Amount (₹)	Closing Balance (Receivable)/ Payable
Mr. Neeraj Goyal	Unsecured Loan	58.14	28.14
Mrs. Anita Goyal	Unsecured Loan	30.00	50.00
Mr. Shubham Goyal	Unsecured Loan	10.00	35.00
Mrs. Ritika Agrawal	Unsecured Loan	-	35.00
Neeraj Goyal HUF	Unsecured Loan	-	20.00
Mr. Neeraj Goyal	Directors Remuneration	136.01	136.01
Mrs. Anita Goyal	Directors Remuneration	38.40	38.40
Mr. Shubham Goyal	Director Remuneration	38.40	38.40
Mrs. Ritika Agrawal	Salary	27.60	27.60
Annu Industries	Purchase of Goods and Services	773.06	109.85
	Sale of Goods and Services	0.71	
	Rent Services	5.41	
Accurate Logistics	Carriage Inward	18.31	5.16
	Forwarding Expenses	18.51	
	Vehicle Rent	0.60	
Shubham Enterprises	Purchase of Goods and Services	0.46	0.35
	Sale of Goods and Services	0.45	
Riansh Corporate Private Limited	Purchase of Goods and Services	116.39	55.84
	Sale of Goods and Services	13.11	

LAPL Automotive Limited

Notes to the financial statements for the year ended March 31, 2026

CIN: U34300MH2004PLC149728

(All amounts are Rs in lakhs, unless otherwise stated)

- 7) In case of payments made by cheques or bank drafts, we are unable to verify whether the payments are made by crossed cheques / bank drafts in absence of necessary evidence in possession of the Assessee.
- 8) Accordingly previous year figures have also been reclassified/ regrouped/ rearranged to confirm to current year grouping & classification.

As per our audit report of even date attached.

For C.N.A. & Associates

Chartered Accountants

FRN 128929W

R. Lalani



CA Ashutosh Holani
(PROPRIETOR)

M. No. 129732

UDIN: 26129732NKKUK09477

Date: 14-07-2026

Place: Chhatrapati Sambhajinagar

For and On behalf of Board of Directors

Neeraj Goyal

Neeraj Goyal
(DIRECTOR)
DIN: 00871808



Shubham Goyal

Shubham Goyal
(DIRECTOR)
DIN: 08824458

Shubhangi Rajput

Shubhangi Rajput
(Company Secretary)

Sunil Dharasurkar

Sunil Dharasurkar
(Chief Financial Officer)