FEEDING GROWTH
The Waterbase Limited
Corporate Office:
Thapar House I 37 Montieth Road
Egmore I Chennai I 600 008 I India.
T: +91 44 4566 1700
www.waterbaseindia.com

November 10, 2026

To
The Manager
Listing Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: Scrip Code: 523660 /WATERBASE

Dear Sir/Madam,

Sub: Outcome of Meeting of the Board held on November 10, 2026

We refer to our letter dated November 04, 2026, intimating you about the convening of the meeting of the Board of Directors of the Company to consider and approve the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2026. In this regard, we wish to inform that the Board of Directors of the Company met today (November 10, 2026) and approved the following:

Unaudited Standalone and Consolidated Financial results for the quarter and half year ended September 30, 2026

The Board approved the unaudited Standalone and Consolidated Financial results of the Company for the quarter and half year ended September 30, 2026 in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR)). The Auditor's Report of M/s. Deloitte Haskins & Sells LLP, Statutory Auditors on the said financial results is enclosed for your records.

A copy of the press release made with regard to the unaudited financial results for the quarter and half year ended September 30, 2026 is also enclosed.

Pursuant to Regulation 47 of the SEBI LODR, we would be publishing an extract of the consolidated financial results in the prescribed format in English and Telegu newspapers within the stipulated time.

The detailed standalone and consolidated financial results of the Company would be available on the website of the Company www.waterbaseindia.com as well as on the website of Stock Exchange.

We hereby confirm that the Statutory Auditors of the Company have issued the Reports on the unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026, with unmodified opinion.

The meeting commenced at 12.00 noon and concluded at 7.45 pm.

We request you to kindly take the above information on record.

Thanking you

For The Waterbase Limited

R SURESHKUMAR
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Date: 2026.11.10 20:14:02 +05'30'

R Sureshkumar
Company Secretary & Compliance Officer
Encl: As stated above

Deloitte Haskins & Sells LLP

Chartered Accountants
ASV Ramana Tower
52, Venkatnarayana Road
T. Nagar
Chennai- 600 017
Tamilnadu, India

Tel: +91 44 6688 5000

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE WATERBASE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **The Waterbase Limited** ("the Company"), for the quarter and six months ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
Firm's Registration No. 117366W/W-100018

PRASANNA VENKATESH RAJAGOPALAN
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Date: 2026.11.10 19:59:24 +05'30'

R. Prasanna Venkatesh
Partner
Membership No.214045
UDIN: 26214045ZKFPLG3956

Place: Chennai
Date: November 10, 2026

THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436
Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	9,461.25	12,149.24	8,171.74	21,610.49	16,885.81	34,973.97
II	Other income (Refer Note b)	207.39	120.17	27.27	327.56	126.52	239.70
III	Total income (I+II)	**9,668.64**	**12,269.41**	**8,199.01**	**21,938.05**	**17,012.33**	**35,213.67**
IV	Expenses						
	Cost of materials consumed	8,277.12	9,427.56	7,222.35	17,704.68	13,918.45	27,688.64
	Purchases of stock-in-trade	160.89	195.77	69.57	356.66	184.22	485.65
	Changes in inventories of finished goods, work-in-progress, stock-in-trade & biological assets	(1,001.34)	(515.02)	(871.20)	(1,516.36)	(809.94)	(635.55)
	Employee benefits expense	527.92	506.50	512.34	1,034.42	1,028.24	2,081.53
	Finance costs	186.79	156.13	118.10	342.92	219.40	483.59
	Depreciation and amortization expenses	146.24	148.93	173.75	295.17	345.47	695.68
	Other expenses	2,242.35	2,197.41	1,699.98	4,439.76	3,296.85	6,364.59
	Total expenses	10,539.97	12,117.28	8,924.89	22,657.25	18,182.69	37,164.13
V	Profit / (Loss) before tax (III-IV)	**(871.33)**	**152.13**	**(725.88)**	**(719.20)**	**(1,170.36)**	**(1,950.46)**
VI	Tax expense:						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	(33.32)	33.32	(184.72)	-	(300.57)	(484.77)
	Total tax expense	(33.32)	33.32	(184.72)	-	(300.57)	(484.77)
VII	Profit / (Loss) for the period / year (V-VI)	**(838.01)**	**118.81**	**(541.16)**	**(719.20)**	**(869.79)**	**(1,465.69)**
VIII	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss	19.73	19.74	15.98	39.47	31.96	78.94
	(b) Income tax relating to items that will not be reclassified to profit or loss	4.97	(4.97)	(4.02)	-	(8.04)	(19.88)
	Total Other Comprehensive income	24.70	14.77	11.96	39.47	23.92	59.06
IX	Total comprehensive Income/(loss) for the period / year (VII+VIII)	**(813.31)**	**133.58**	**(529.20)**	**(679.73)**	**(845.87)**	**(1,406.63)**
X	Paid-up equity share capital (Face value: Rs.10 per share)					-	4,142.68
XI	Other equity					-	9,981.12
XII	Earnings per equity share (of Rs.10 each) - not annualised (in Rs.):						
	(a) Basic	(2.03)	0.29	(1.31)	(1.74)	(2.10)	(3.54)
	(b) Diluted	(2.03)	0.29	(1.31)	(1.74)	(2.10)	(3.54)

THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436
Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	As at Sep 30, 2026 Unaudited	As at Mar 31, 2026 Audited
1 Non-current assets		
(a) Property, plant and equipment	7,172.03	7,309.36
(b) Capital work in progress	64.14	114.82
(c) Intangible assets	2.44	3.41
(d) Financial assets		
(i) Investments in subsidiaries	13.50	13.50
(ii) Trade Receivables	613.62	940.73
(iii) Other financial assets	5.97	5.97
(e) Deferred tax asset (net)	1,719.73	1,719.73
(f) Income tax asset (net)	164.86	169.63
(g) Other non-current assets	344.43	315.93
Total non-current assets	**10,100.72**	**10,593.08**
2 Current assets		
(a) Biological assets	44.00	9.28
(b) Inventories	13,008.19	10,638.08
(c) Financial assets		
(i) Trade receivables	3,240.56	2,200.68
(ii) Cash and cash equivalents	36.91	9.35
(iii) Other balances with bank	503.31	499.93
(iv) Other financial assets	521.91	521.08
(d) Other current assets	542.29	615.22
Total current assets	**17,897.17**	**14,493.62**
TOTAL ASSETS	**27,997.89**	**25,086.70**
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	4,142.68	4,142.68
(b) Other equity	9,301.38	9,981.12
Total Equity	**13,444.06**	**14,123.80**
2 Non-current liabilities		
Other incc Financial liabilities		
(i) Borrowings	482.73	-
(b) Provisions	325.15	315.09
Total non-current liabilities	**807.88**	**315.09**
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,835.13	5,900.62
(ii) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	422.21	794.17
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,878.45	2,503.81
(iii) Other financial liabilities	1,210.06	995.83
(b) Provisions	31.77	20.10
(c) Other current liabilities	368.33	433.28
Total current liabilities	**13,745.95**	**10,647.81**
TOTAL EQUITY AND LIABILITIES	**27,997.89**	**25,086.70**

THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436
Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344
Statement Of Unaudited Standalone Cash Flows For The Six Months Ended September 30, 2026

(Rs. in Lakhs)

Particulars	For Half year ended Sep 30, 2026 Unaudited		For Half year ended Sep 30, 2025 Unaudited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Loss Before Tax		(719.20)		(1,170.36)
Adjustments for:				
Depreciation and amortisation expenses	295.17		340.71	
Amortisation on Right - of - Use assets	-		4.76	
Finance Cost on Lease liabilities	-		0.07	
Finance costs	342.92		219.33	
Interest income	(32.04)		(100.43)	
Provision for Inventory	93.23		97.91	
Provision no longer required written back	(239.88)		-	
Unrealised foreign exchange loss / (profit)	(2.91)		(0.41)	
		456.49		561.94
Operating Loss before working capital changes		(262.71)		(608.42)
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(2,463.34)		(1,193.48)	
Trade receivables	(468.78)		104.07	
Biological assets	(34.72)		58.60	
Other assets (non-current and current)	30.56		98.19	
Other financial assets (non-current and current)	(5.29)		1.32	
Adjustments for (decrease) / increase in operating liabilities:				
Trade payables	1,001.48		1,301.37	
Other current financial liabilities (non-current and current)	207.52		128.26	
Other liabilities (non-current and current)	(64.95)		(82.73)	
Provisions (non-current and current)	61.20		67.05	
		(1,736.32)		482.65
Cash generated from / (used in) operations		(1,999.03)		(125.77)
Net income taxes (paid)/refund (Net) (including interest)		4.77		(6.40)
NET CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES (A)		**(1,994.26)**		**(132.17)**
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Acquisition of property, plant and equipment and intangible assets	(86.50)		(395.58)	
Investment in fixed deposits	(2.50)		-	
Interest received on deposits and others	36.50	(52.50)	105.93	(289.65)
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)		**(52.50)**		**(289.65)**
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Supplier finance arrangements	225.74		-	
Finance costs	(342.92)		(219.33)	
Proceeds from Working Capital Demand Loan	18,000.27		1,100.00	
Repayment of Working Capital Demand Loan	(17,210.00)		(1,100.00)	
Proceeds from Packing Credit	4,600.00		-	
Repayment of from Packing Credit	(4,230.41)		-	
Proceeds from Working Capital Term Loan	482.73		-	
Payment of lease liabilities	-	1,525.41	(5.95)	(225.28)
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)		**1,525.41**		**(225.28)**
DECREASE IN CASH AND CASH EQUIVALENTS (A + B + C)		**(521.35)**		**(647.10)**
Cash and cash equivalents as at Apr 1		(251.28)		(1,836.53)
Cash and cash equivalents as at Sep 30		(772.63)		(2,483.63)
Net decrease in cash and cash equivalents		**(521.35)**		**(647.10)**

Notes :

i. Cash and cash equivalents as at :

Particulars	As at Sep 30, 2026	As at Sep 30, 2025
Cash in hand	1.91	2.18
Balances with banks:		
In current accounts	-	0.01
Deposits with original maturity of less than three months	35.00	-
Less: Cash Credit Facilities	(809.54)	(2,485.82)
Total	(772.63)	(2,483.63)

The Waterbase Limited

CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

Statement Of Unaudited Standalone Segment Information For The Quarter And Six Months Ended September 30, 2026

Particulars	Quarter Ended			Six months ended		Year ended
	Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.) Segment revenue (Revenue from Operations):						
Shrimp Feeds	3,262.23	5,456.33	2,855.01	8,718.56	6,223.86	11,810.01
Processed Shrimp	5,869.02	6,375.55	4,664.46	12,244.57	9,483.27	20,988.52
Others*	330.00	317.36	652.27	647.36	1,178.68	2,175.44
Revenue From Operations	**9,461.25**	**12,149.24**	**8,171.74**	**21,610.49**	**16,885.81**	**34,973.97**
B.) Segment Results						
Shrimp Feeds	(133.95)	565.19	(135.69)	431.24	38.91	(340.87)
Processed Shrimp	(510.51)	(237.01)	(423.94)	(747.52)	(960.78)	(1,025.96)
Others*	(21.62)	(7.99)	(29.41)	(29.61)	9.88	(23.53)
Unallocated Income Net Off Unallocable Expenditure	(205.25)	(168.06)	(136.84)	(373.31)	(258.37)	(560.10)
Total Segment Results	**(871.33)**	**152.13**	**(725.88)**	**(719.20)**	**(1,170.36)**	**(1,950.46)**
C.) Segment Assets						
Shrimp Feeds		11,599.27		10,274.50	8,843.68	9,071.98
Processed Shrimp		11,526.17		12,999.85	11,941.89	11,204.96
Others*		1,539.77		1,583.26	1,735.40	1,685.12
Total Segment Assets	**-**	**24,665.21**	**-**	**24,857.61**	**22,520.97**	**21,962.06**
Un-allocated Corporate Assets		3,093.81		3,140.28	3,111.60	3,124.64
Total Assets	**-**	**27,759.02**	**-**	**27,997.89**	**25,632.57**	**25,086.70**
D.) Segment liabilities						
Shrimp Feeds		4,428.95	-	2,942.91	2,903.44	3,046.00
Processed Shrimp		2,058.49	-	3,052.21	2,805.97	1,818.27
Others*		83.88	-	90.55	114.60	60.33
Total Segment Liabilities	**-**	**6,571.32**	**-**	**6,085.67**	**5,824.01**	**4,924.60**
Un-allocated Corporate Liabilities		6,930.33		8,468.16	5,124.00	6,038.30
Total Liabilities	**-**	**13,501.65**	**-**	**14,553.83**	**10,948.01**	**10,962.90**
E.) Capital Employed (C-D)	**-**	**14,257.37**	**-**	**13,444.06**	**14,684.56**	**14,123.80**

Note : *Others includes Hatchery & Frozen Foods

THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436
Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

Notes :

a) The Company reports Segment information as per Ind AS 108 'Operating Segments'. The identification of operating segments is based on and consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.

Segment Composition: There are three reportable segments namely Shrimp Feeds, Processed Shrimp and Others as envisaged in Ind AS - 108 on 'Operating Segments'.

Un-allocable corporate income includes majorly interest income. Un-allocable expenditure includes Finance cost, Secretarial cost, Professional Charges not allocated to segments. Un-allocable Corporate assets comprise majorly bank balance, deposits and Deferred tax asset. Un-Allocable liabilities comprises of majorly borrowings.

b) Other income for the six months ended September 30, 2026 includes Rs. 239.88 Lakhs of reversal of provision made in earlier years for doubtful trade receivables which were realised during the said period.

c) In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of annual performance.

d) The above financial results and Segment information were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 10, 2026. The statutory auditors have carried out the limited review of the financial results for the quarter and six months ended September 30, 2026.

e) These financials results have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

By order of the Board

Venkata Ramakanth Akula

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Ramakanth V Akula
Managing Director
DIN : 07107616

Place: Chennai
Date: November 10, 2026

Deloitte
Haskins & Sells LLP

Chartered Accountants
ASV Ramana Tower
52, Venkatnarayana Road
T. Nagar
Chennai- 600 017
Tamilnadu, India

Tel: +91 44 6688 5000

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE WATERBASE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of The Waterbase Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and six months ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

   a. The Waterbase Limited – Parent
   b. Waterbase Frozen Foods Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial information of a subsidiary which has not been reviewed by their auditors, whose financial information reflect total revenue of Rs. Nil for the quarter and six months ended September 30, 2026, total loss after tax of Rs. 0.22 Lakh for the quarter and six months ended September 30, 2026, and Total comprehensive loss of Rs. 0.22 Lakh for the quarter and six months ended September 30, 2026, as considered in the Statement. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

   Our Conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

PRASANNA VENKATESH RAJAGOPALAN
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Date: 2026.11.10 20:01:51 +05'30'

R. Prasanna Venkatesh
Partner
Membership No.214045
UDIN: 26214045YLOBTX9268

Place: Chennai
Date: November 10, 2026

THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436
Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

Statement Of Unaudited Consolidated Financial Results For The Quarter And Six Months Ended September 30, 2026

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	9,461.25	12,149.24	8,171.74	21,610.49	16,885.81	34,973.97
II	Other income (Refer note b)	207.39	120.17	27.27	327.56	126.52	239.70
III	Total income (I+II)	**9,668.64**	**12,269.41**	**8,199.01**	**21,938.05**	**17,012.33**	**35,213.67**
IV	Expenses						
	Cost of materials consumed	8,277.12	9,427.56	7,222.35	17,704.68	13,918.45	27,688.64
	Purchases of stock-in-trade	160.89	195.77	69.57	356.66	184.22	485.65
	Changes in inventories of finished goods, work-in-progress, stock-in-trade & Biological assets	(1,001.34)	(515.02)	(871.20)	(1,516.36)	(809.94)	(635.55)
	Employee benefits expense	527.92	506.50	512.34	1,034.42	1,028.24	2,081.53
	Finance costs	186.79	156.13	118.10	342.92	219.40	483.60
	Depreciation and amortization expenses	146.24	148.93	173.75	295.17	345.47	695.68
	Other expenses	2,242.54	2,197.44	1,700.00	4,439.98	3,297.06	6,365.12
	Total expenses	10,540.16	12,117.31	8,924.91	22,657.47	18,182.90	37,164.67
V	Profit / (Loss) before tax (III-IV)	**(871.52)**	**152.10**	**(725.90)**	**(719.42)**	**(1,170.57)**	**(1,951.00)**
VI	Tax expense:						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	(33.32)	33.32	(184.72)	-	(300.57)	(484.77)
	Total tax expense	(33.32)	33.32	(184.72)	-	(300.57)	(484.77)
VII	Profit / (Loss) for the period / year (V-VI)	**(838.20)**	**118.78**	**(541.18)**	**(719.42)**	**(870.00)**	**(1,466.23)**
VIII	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss	19.73	19.74	15.98	39.47	31.96	78.94
	(b) Income tax relating to items that will not be reclassified to profit or loss	4.97	(4.97)	(4.02)	-	(8.04)	(19.88)
	Total Other Comprehensive income	24.70	14.77	11.96	39.47	23.92	59.06
IX	Total comprehensive Income / (loss) for the period (VII+VIII)	**(813.50)**	**133.55**	**(529.22)**	**(679.95)**	**(846.08)**	**(1,407.17)**
X	Paid-up equity share capital (Face value: Rs.10 per share)						4,142.68
XI	Other equity						9,968.76
XII	Earnings per equity share (of Rs.10 each) - not annualised (in Rs.):						
	(a) Basic	(2.03)	0.29	(1.31)	(1.74)	(2.10)	(3.54)
	(b) Diluted	(2.03)	0.29	(1.31)	(1.74)	(2.10)	(3.54)

THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436
Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344
Statement Of Unaudited Consolidated Assets And Liabilities As At September 30, 2026

(Rs. in Lakhs)

Particulars	As at Sep 30, 2026	As at Mar 31, 2026
	Unaudited	Audited
I. SSETS		
1 Non-current assets		
(a) Property, plant and equipment	7,172.03	7,309.36
(b) Capital work in progress	64.14	114.82
(c) Intangible assets	2.44	3.41
(d) Financial assets		
(i) Trade Receivables	613.62	940.73
(ii) Other financial assets	5.97	5.97
(e) Deferred tax asset (net)	1,719.73	1,719.73
(f) Non-current tax asset (net)	164.86	169.63
(g) Other non-current assets	344.45	315.93
Total non-current assets	**10,087.24**	**10,579.58**
2 Current assets		
(a) Biological assets	44.00	9.28
(b) Inventories	13,008.19	10,638.08
(c) Financial assets		
(i) Trade receivables	3,240.56	2,200.68
(ii) Cash and cash equivalents	39.99	12.62
(iii) Other balances with bank	503.31	499.93
(iv) Other financial assets	521.91	521.08
(d) Other current assets	542.46	615.37
Total current assets	**17,900.42**	**14,497.04**
TOTAL ASSETS	**27,987.66**	**25,076.62**
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	4,142.68	4,142.68
(b) Other equity	9,288.82	9,968.76
Total Equity	**13,431.50**	**14,111.44**
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	482.73	-
(b) Provisions	325.15	315.09
Total non-current liabilities	**807.88**	**315.09**
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,835.13	5,900.62
(ii) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	422.21	794.17
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,880.78	2,506.09
(iii) Other financial liabilities	1,210.06	995.83
(b) Provisions	31.77	20.10
(c) Other current liabilities	368.33	433.28
Total current liabilities	**13,748.28**	**10,650.09**
TOTAL EQUITY AND LIABILITIES	**27,987.66**	**25,076.62**

THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436
Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

Statement Of Unaudited Consolidated Cash Flows For The Six Months Ended September 30, 2026

(Rs. in Lakhs)

Particulars	For Half year ended Sep 30, 2026 Unaudited		For Half year ended Sep 30, 2025 Unaudited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Loss Before Tax		(719.42)		(1,170.57)
Adjustments for:				
Depreciation and amortisation expenses	295.17		340.71	
Amortisation on Right of Use assets	-		4.76	
Finance cost on lease liabilities	-		0.07	
Finance costs	342.92		219.33	
Interest income	(32.04)		(100.43)	
Provision for Inventory	93.23		97.91	
Provision no longer required written back	(239.88)		-	
Unrealised foreign exchange loss	(2.91)		(0.42)	
		456.49		561.92
Operating (loss) / profit before working capital changes		(262.93)		(608.64)
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(2,463.34)		(1,193.48)	
Trade receivables	(468.78)		104.07	
Biological assets	(34.72)		58.60	
Other assets (non-current and current)	30.54		98.19	
Other financial assets (non-current and current)	(5.29)		1.32	
Adjustments for (decrease) / increase in operating liabilities:				
Trade payables	1,001.53		1,301.40	
Other financial and non-financial liabilities	207.52		128.26	
Other liabilities (non-current and current)	(64.95)		(82.67)	
Provisions (non-current and current)	61.20		67.05	
		(1,736.29)		482.74
Cash generated from / (used in) operations		(1,999.22)		(125.90)
Net income taxes (paid)/refund (including interest)		4.77		(6.40)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)		**(1,994.45)**		**(132.30)**
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Acquisition of property, plant and equipment and intangible assets	(86.50)		(395.58)	
Investment in fixed deposits	(2.50)		-	
Interest received on deposits and others	36.50	(52.50)	105.94	(289.64)
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)		**(52.50)**		**(289.64)**
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Finance costs	(342.92)		(219.33)	
Supplier Finance Arrangements	225.74		-	
Proceeds from Working Capital Demand Loan	18,000.27		1,100.00	
Repayment of Working Capital Demand Loan	(17,210.00)		(1,100.00)	
Proceeds from Packing Credit	4,600.00		-	
Repayment of from Packing Credit	(4,230.41)		-	
Dividend paid (including dividend distribution tax)	482.73		-	
Payment of lease liabilities	-	1525.41	(5.95)	(225.28)
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)		**1,525.41**		**(225.28)**
NET DECREASE IN CASH AND CASH EQUIVALENTS (A + B + C)		**(521.54)**		**(647.22)**
Cash and cash equivalents as at Apr 1		(248.01)		(1,832.77)
Cash and cash equivalents as at Sep 30		(769.55)		(2,479.99)
Net decrease in cash and cash equivalents		**(521.54)**		**(647.22)**

Notes :

i. Cash and Cash equivalents comprises of

Particulars	As At Sep 30, 2026	As At Sep 30, 2025
Cash in hand	1.91	2.18
Balances with banks:		
In current accounts	3.08	3.59
Deposits with original maturity of less than three months	35.00	-
Less: Bank Overdraft and Cash Credit Facilities	(809.54)	(2,485.76)
Total	**(769.55)**	**(2,479.99)**

The Waterbase Limited

CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

Statement Of Unaudited Consolidated Segment Information For The Quarter And Six Months Ended September 30, 2026

Particulars	Quarter Ended			Six months ended		Year ended
	Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.) Segment revenue (Revenue from Operations):						
Shrimp Feeds	3,262.23	5,456.33	2,855.01	8,718.56	6,223.86	11,810.01
Processed Shrimp	5,869.02	6,375.55	4,664.46	12,244.57	9,483.27	20,988.52
Others*	330.00	317.36	652.27	647.36	1,178.68	2,175.44
Revenue From Operations	**9,461.25**	**12,149.24**	**8,171.74**	**21,610.49**	**16,885.81**	**34,973.97**
B.) Segment Results						
Shrimp Feeds	(133.95)	565.19	(135.69)	431.24	38.91	(340.87)
Processed Shrimp	(510.51)	(237.01)	(423.94)	(747.52)	(960.78)	(1,025.96)
Others*	(21.62)	(7.99)	(29.43)	(29.61)	9.67	(24.07)
Unallocated Income Net Off Unallocable Expenditure	(205.44)	(168.09)	(136.84)	(373.53)	(258.37)	(560.10)
Total Segment Results	**(871.52)**	**152.10**	**(725.90)**	**(719.42)**	**(1,170.57)**	**(1,951.00)**
C.) Segment Assets						
Shrimp Feeds		11,599.27		10,274.50	8,843.69	9,071.98
Processed Shrimp		11,526.17		12,999.85	11,941.89	11,204.96
Others*		1,539.77		1,583.26	1,735.47	1,685.27
Total Segment Assets	**-**	**24,665.21**	**-**	**24,857.61**	**22,521.05**	**21,962.21**
Un-allocated Corporate Assets		3,083.72		3,130.05	3,101.68	3,114.41
Total Assets	**-**	**27,748.93**	**-**	**27,987.66**	**25,622.73**	**25,076.62**
D.) Segment liabilities						
Shrimp Feeds		4,428.95	-	2,942.91	2,903.44	3,046.00
Processed Shrimp		2,058.49	-	3,052.21	2,805.97	1,818.27
Others*		83.88	-	90.55	116.83	62.61
Total Segment Liabilities	**-**	**6,571.32**	**-**	**6,085.67**	**5,826.24**	**4,926.88**
Un-allocated Corporate Liabilities		6,932.62		8,470.49	5,123.96	6,038.30
Total Liabilities	**-**	**13,503.94**	**-**	**14,556.16**	**10,950.20**	**10,965.18**
E.) Capital Employed (C-D)	**-**	**14,244.99**	**-**	**13,431.50**	**14,672.53**	**14,111.44**

Note : *Others includes Hatchery & Frozen Foods

THE WATERBASE LIMITED

CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

Statement Of Unaudited Consolidated Financial Results For The Quarter And Six Months Ended September 30, 2026

Notes :

a) The Group reports Segment information as per Ind AS 108 'Operating Segments'. The identification of operating segments is based on and consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.

Segment Composition: There are three reportable segments namely Shrimp Feeds, Processed Shrimp and Others as envisaged in Ind AS 108 'Operating Segments'.

Un-allocable corporate income includes majorly interest income. Un-allocable expenditure includes Finance cost, Secretarial cost, Professional Charges not allocated to segments. Un-allocable Corporate assets comprise majorly bank balance, deposits and Deferred tax asset. Un-Allocable liabilities comprises of majorly borrowings.

b) Other income for the six months ended September 30, 2026 includes Rs. 239.88 Lakhs of reversal of provision made in earlier years for doubtful trade receivables which were realised during the said period.

c) In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of annual performance.

d) The above financial results and Segment information were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 10, 2026. The statutory auditors have carried out the limited review of the financial results for the quarter and six months ended September 30, 2026.

e) The Consolidated Financial Results comprise the results of the Company and its wholly owned subsidiary, i.e. Waterbase Frozen Foods Private Limited.

f) These financials results have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

By order of the Board

Venkata Ramakanth Akula

Digitally signed by Venkata Ramakanth Akula
Date: 2026.11.10 19:47:22 +05'30'

Ramakanth V Akula

Managing Director

DIN : 07107616

Place: Chennai

Date: November 10, 2026

Q2 FY27 - INVESTOR COMMUNICATION

The Waterbase Limited reports improved Q2 FY27 Results

Revenue grows 18% in Q2; operating performance remains under pressure from industry headwinds

Financial Highlights – Q2 FY27

In Q2 FY27

- Reported Total Income of Rs. 96.7 Crs
- Loss before Tax of Rs. 8.7 Crs
- Loss After Tax of Rs. 8.4 Crs

In H1 FY27

- Reported Total Income of Rs. 219.4 Crs
- Loss before Tax of Rs. 7.2 Crs
- Loss After Tax of Rs. 7.2 Crs

Chennai, November 10, 2026: The Waterbase Ltd. (TWL), pioneer in the Indian Aquaculture Industry with integrated offerings of hatchery, shrimp feed, farm care products and shrimp processing & exports reported a positive performance for the quarter ended September 30, 2026.

Business Performance Overview

The Shrimp Feed business recorded a growth broadly in line with the corresponding quarter, however, sharply escalating prices of key raw materials, particularly fishmeal and soybean meal, continue to exert significant pressure on margins.

The Processing and Exports business notwithstanding the growth in shipments and revenue, continues to face challenging market conditions, with soft international shrimp prices and intense competition from Ecuador constraining realisations and margins.

Managing Director's Message

Commenting on the results, Mr. Ramakanth V Akula, Managing Director, said:

"The second quarter has been a challenging period for the aquaculture industry. The sharp and continuing increase in feed raw-material prices, particularly fishmeal and soybean meal, is putting considerable pressure on feed margins. While we have made progress in rebuilding volumes and expanding our market reach, the pace at which higher input costs can be passed on remains constrained by farmer economics and competitive market conditions.

The processing business is also operating in a difficult environment. International shrimp prices remain soft, with Ecuadorian supply and aggressive pricing adding to competitive pressure in key markets. In this environment, growth in shipment volumes and revenue has not translated into improved profitability. We are therefore reviewing the operating model for this business, including a greater focus on merchant exports and the utilisation of our existing infrastructure, while prioritising the clearance of current inventories during Q3. This approach is intended to moderate further operating losses and protect the value of the Company's assets.

Despite these headwinds, we are encouraged by the growth in feed volumes during the first half and the continued momentum in Farm-care. Our priorities are to strengthen our core feed business, improve procurement and manufacturing efficiencies, enhance processing yields and cost discipline, and build the Farm-care and Frozen Foods businesses. We will remain focused on operational execution and prudent management of working capital as we navigate the current market conditions."

- ENDS -

About The Waterbase Limited:

Registered Office: Ananthapuram Village, Nellore - 524 344, Andhra Pradesh CIN: L05005AP1987PLC018436

Incorporated in 1987, THE WATERBASE LIMITED is the pioneer in the Indian aquaculture Industry. The company's business is built around shrimp aquaculture – one of the most environmentally sound and sustainable sources of food and nutrition. Its business helps serve global markets with products that offer consumers safe and traceable choices, while contributing to the growth of India's Blue Economy. The company's shares are listed on the Bombay Stock Exchange

WATERBASE is an integrated aquaculture company with shrimp farms, Shrimp hatchery, shrimp feed plants and processing facilities. The Company's plants and manufacturing units are in Nellore District of Andhra Pradesh. The Company also offers farm-care and animal health care products to aqua farmers. Waterbase' s presence across multiple stages of the shrimp value chain aids in offering quality products, ensuring complete traceability and food safety. Having been in the industry for more than three decades, WATERBASE understands the customers' needs better and meets them by implementing a code of good manufacturing practices. The company believes that quality and food safety are the cornerstones of the businesses they operate in. It continuously improves products for better performance through investment in R&D and rigorous testing. The company is committed to the promotion & growth of sustainable aquaculture in India through responsible sourcing, ecofriendly practices, innovation, and farmers' education. The company is promoted by Karam Chand

Thapar (KCT) Group, a highly reputed and diversified Indian conglomerate with business interests in sectors ranging from Coal and Infrastructure to Real estate, and Aquaculture. Founded in 1929, the KCT Group has consistently striven to provide the highest level of service to our international and domestic customers. Waterbase is committed not only to continuing that rich business legacy, but significantly building & developing on it in the years to come.

For more information about us, please visit www.waterbaseindia.com or contact:

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Email: suresh.kumar@waterbaseindia.com

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