

SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043
Tel.: +91 22 67137900, Website.: www.skycorp.in

May 15, 2026

To,
Listing/Compliance Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code- 526479

Sub: Corrigendum to Audited Consolidated Financial Results of the Company for the Quarter and Year ended March 31, 2026.

Ref: Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

This is in furtherance to our earlier submission of Audited Consolidated Financial Results along with Independent Audit's Report for the Quarter and Year ended March 31, 2026, approved by Board of Directors at their meeting held today i.e. on May 15, 2026.

In this regard, we would like to draw your attention to the Consolidated Financial Results submitted earlier. It is hereby informed that due to an inadvertent clerical/cosmetic error in the disclosure of financial figures, the Exceptional Item was not reduced while computing the Net Profit after Tax. Consequently, the Net Profit after Tax and Earnings per Share (EPS) reported in the submitted Consolidated Financial Results were inadvertently misstated.

Accordingly, the Company is submitting herewith the revised/corrigendum Financial Results reflecting the correct treatment of Exceptional Items and the consequential changes in Net Profit after Tax and Earning per Share (EPS). There is no impact on the operational performance or cash flows of the Company and all other figures remain unchanged.

Accordingly, the revised Audited Consolidated Financial Results along with the Auditor's Report thereon for the Quarter and Financial year ended March 31, 2026, are enclosed herewith for your records.

We regret the inconvenience caused and request you to kindly take the above information on record.

Thanking you.

Yours faithfully,
For SKY INDUSTRIES LIMITED

MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN: 00037831



Independent Auditor's Report on the Quarterly and Year ended Consolidated Financial Results of the Group pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To
**The Board of Directors,
Sky Industries Limited,**

Opinion

We have audited the accompanying statement of **Sky Industries Limited** (the 'Company') and its subsidiary Skytech Textiles Private Limited (the holding company and its subsidiaries together referred to as 'the Group') for the quarter and year ended 31st March, 2026 attached herewith, being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the following entities:

Name of the Company	Type
Sky Industries Limited	Holding Company
Skytech Textiles Private Limited	Wholly Owned Subsidiary

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standard on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have





fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the annual financial statements and has been approved by the Board of Directors. The Group's Board of Directors are responsible for the preparation and presentation of these Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Ind AS specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- i. Identify and assess the risks of material misstatement of the Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- iv. Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our opinion are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Statements, including the disclosures, and whether the Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- vi. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which have been audited by other auditor, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide





those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025 respectively and the published unaudited year-to-date figures up to the end of the third quarter of the corresponding financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

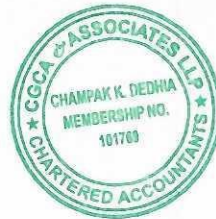
For CGCA & Associates LLP
Chartered Accountants
Firm Reg. No.: 123393W/ W100755


Champak K. Dedhia
Partner

Membership No. 101769

Mumbai, 15th May, 2026

UDIN: 26101769@THZS@1902



SKY INDUSTRIES LIMITED
Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705
CIN : L17120MH1989PLC052645
Audited Consolidated Financial Results for the quarter and year ended 31st March, 2026

Sr No	Particulars	Quarter ended				(Rs in Lakhs)	
		31.03.2026		31.12.2025		31.03.2025	
		(Audited) (Refer note 3)	(Unaudited)	(Audited) (Refer note 3)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	2,111.07	2,118.06	1,919.59	8,641.32	8,408.83	
2	Other Income	-40.75	21.52	29.94	22.27	137.33	
	Total Income (1+2)	2,070.32	2,139.58	1,949.53	8,663.58	8,546.16	
3	Expenses						
	Cost of materials consumed	1,362.79	904.24	832.62	5,099.07	4,798.01	
	Purchases of Stock in trade	44.23	38.66	92.68	106.17	248.67	
	Changes in inventories of finished goods,	-247.24	248.49	195.46	-58.60	271.11	
	Employee Benefit Expenses	197.35	212.41	211.50	810.06	735.46	
	Finance Costs	27.81	40.30	34.81	117.26	103.85	
	Depreciation on Fixed Assets	38.86	36.23	34.22	199.82	135.67	
	Amortisation of right of use	17.81	17.81	11.50	17.81	45.98	
	Other Expenses	384.88	422.12	371.10	1,543.61	1,426.66	
	Total Expenses	1,826.49	1,920.27	1,783.89	7,835.21	7,765.42	
4	Profit from operations before exceptional items and tax (1+2-3)	243.83	219.31	165.64	828.38	780.74	
5	Exceptional Items	-1.56	30.58	-	29.02	-	
6	Profit before tax (4-5)	245.39	188.73	165.64	799.35	780.74	
7	Tax Expense						
	a. Current Tax	82.27	50.62	47.84	221.47	214.52	
	b. Short Provision of Tax of previous year	-13.07	-	0.21	-13.07	0.21	
	c. Deferred Tax	-8.74	-6.91	-7.61	-15.98	-16.08	
8	Net Profit after tax (7-8)	184.93	145.01	125.21	606.95	582.09	
9	Other Comprehensive Income (net of taxes)	6.90	-	-8.82	6.90	-8.82	
10	Total Comprehensive Income for period & other Comprehensive Income for period (8+9)	191.83	145.01	116.39	613.85	573.26	
11	Net Profit attributable to:						
	a. Owner	191.79	145.02	125.21	613.73	582.09	
	b. Non controlling interest	0.04	-	-	0.12	-0.01	
	Other Comprehensive Income / Loss attributable to:						
	a. Owner	6.90	-	8.82	6.90	-8.82	
	b. Non controlling interest:	0.00	-	-	0.00	-	
	Total Comprehensive Income / Loss attributable to:						
	a. Owner	198.70	145.00	116.38	620.63	573.27	
	b. Non controlling interest:	0.04	-	-	0.12	-0.01	
12	Paid up Equity Share Capital (Face Value of Rs 10/- each)	789.05	789.05	789.05	789.05	789.05	
13	Other Equity (in lacs)				4,286.41	3,724.84	
14	Earnings per equity share						
	a. Basic	2.34	1.84	1.59	7.69	7.38	
	b. Diluted	2.34	1.84	1.59	7.69	7.38	

NOTES:

- The above audited consolidated financial results for the quarter ended 31st March 2026 of Sky Industries Limited is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 15th May, 2026. The audited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 " Interim Financial Reporting", as specified in section 133 of the Companies Act, 2013 and read with relevant rules issued there under as amended from time to time . The reports of the statutory auditors are unqualified.
- In accordance with Ind AS 108, CODM evaluates group's performance mainly as a single primary business segment comprising of manufacture and trading of narrow fabrics, therefore disclosure requirements are in compliance with the requirements of Ind AS 108, "Operating Segments".
- The figure for the quarters ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the relevant financial year, which were subject to limited review.
- On November 21, 2025, the Government of India notified the four Labour Codes consolidating 29 existing labour laws. The group assessed and disclosed the incremental impact of these changes on gratuity and compensated absences, particularly of notification of Labor Code. The group presented such incremental impact amounting to Rs. 30.58 lakhs in the standalone and consolidated financial results respectively in the financial results for the period ended December 31, 2025.
During the quarter ended March 31, 2026, the management re-assessed the impact of new labour codes considering the revised remuneration structure, resulting in a credit of Rs. 1.56 lakhs in standalone and consolidated financial results respectively for the quarter ended March 31, 2026.
For the year ended March 31, 2026, the net expense recognised under Exceptional Items amounted to Rs. 29.02 lakhs in the standalone and consolidated financial results, respectively.
- Other Comprehensive income represents remeasurement of defined benefit obligation.
- The previous financial period/year figures have been regrouped/rearranged wherever necessary to make them comparable.



For and on behalf of Board of directors of
SKY INDUSTRIES LTD
Maikail Raorani
MAIKAIL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN:- 00037831

Place : Mumbai
Dated : 15th May, 2026



SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705
CIN: :L17120MH1989PLC052645

Consolidated Balance Sheet as at 31st March 2026

(Rs. in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
(A) ASSETS		
(I) Non-current assets		
(a) Property, Plant and Equipment	987.02	1,026.91
(b) Right-of-use assets	83.09	7.56
(c) Capital work in progress	2,993.64	762.75
(d) Other intangible assets	34.20	5.22
(e) Intangible assets under development	(0.00)	31.54
(g) Financial Assets		
(i) Investments	589.14	737.15
(ii) Other financial assets	36.35	29.65
(f) Other non current asset	384.76	4.34
Total Non-current assets	5,108.20	2,605.22
(II) Current assets		
(a) Inventories	2,125.29	2,121.40
(b) Financial assets		
(i) Trade receivables	1,142.23	1,044.11
(ii) Cash and cash equivalents	46.03	47.13
(iii) Bank balances other than cash and cash equivalents	268.62	173.07
(iv) Other financial assets	41.49	42.28
(c) Other current assets	352.61	500.75
Total Current assets	3,976.27	3,928.74
Total Assets (I + II)	9,084.47	6,533.96
EQUITY AND LIABILITIES		
(A) EQUITY		
(a) Equity Share Capital	789.05	789.05
(b) Other Equity	4,286.41	3,766.39
Total Equity	5,075.47	4,555.44
(B) LIABILITIES		
(I) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,670.95	58.04
(ii) Lease liabilities	18.40	-
(iii) Other financial liabilities	8.00	9.00
(b) Provisions	22.10	28.12
(c) Deferred Tax Liabilities (Net)	58.62	73.98
Total Non-current Liabilities	1,778.07	169.14
(II) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,469.08	1,108.61
(ii) Lease liabilities	67.66	9.19
(iii) Trade payables		
1. Total outstanding dues of micro enterprises and small enterprises	39.88	35.14
2. Total outstanding dues of creditors other than micro enterprises and small enterprises	363.33	416.96
(iv) Other financial liabilities	23.52	21.55
(b) Other current liabilities	103.56	126.44
(c) Provisions	163.90	91.49
Total Current Liabilities	2,230.93	1,809.38
Total Liabilities(I + II)	4,009.00	1,978.52
Total Equity and Liabilities(A+B)	9,084.47	6,533.97



For and on behalf of Board of directors of
SKY INDUSTRIES LTD

Maikal Raorani
MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN:- 00037831

Place : Mumbai
Dated : 15th May, 2026

SKY INDUSTRIES LIMITED

Registered Office : C-5B, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

CIN : L17120MH1989PLC052645

Consolidated Cash flow Statement for the period ended March 31, 2025

(Amounts in Rupees Lakhs unless stated otherwise)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(A) Cashflows from operating activities		
Profit before tax	799.35	780.75
Adjustment for:		
Add : Depreciation and amortisation charge	147.86	135.67
Add: Amortisation of Intangible assets and right of use asset	69.77	45.98
Add : Interest Expense and other Finance costs	108.22	100.68
Less: Unrealised gain on Investments classified through Fair Value through Profit and Loss	(7.10)	(53.62)
Less : Interest income	(9.45)	(17.68)
Less: Interest on financial asset carried at cost	(2.33)	(1.04)
Less: Interest on Income Tax refund		
Add : Finance cost on right of use of asset	9.04	3.18
Less : Capital Gain	-	-
Foreign exchange (gain) / loss (Net)	-	-
(Profit) / Loss on sale of Property, Plant and Equipment (Net)	1.64	-
Operating cash flow before working capital changes	1,117.01	993.91
Adjustment for changes in working capital:		
(Increase) / Decrease in inventories	35.00	(136.84)
(Increase) / Decrease in trade receivable	(104.01)	15.68
(Increase) / Decrease in Other Non - Current Financial Assets	(4.37)	7.10
(Increase) / Decrease in Other Non - Current Assets	(380.41)	-
(Increase) / Decrease in Other Current Financial Assets	(29.78)	(16.78)
(Increase) / Decrease in Other Current Assets	150.80	(22.59)
Increase / (Decrease) in Trade Payables	(54.15)	(159.83)
Increase / (Decrease) in Other Current Financial Liabilities	1.97	2.30
Increase / (Decrease) in Other Current Liabilities	(25.05)	(19.37)
Increase / (Decrease) in Non Current Provisions	3.21	18.15
Increase / (Decrease) in Non Current Liabilities	(1.00)	7.25
Increase / (Decrease) in Current Provisions	48.81	2.72
Cash generated from operations	758.02	691.70
Taxes paid (Net of refunds)	(185.16)	(204.11)
Net cashflows from operating activities	572.86	487.59
(B) Cashflows from Investing activities		
Purchase of property, plant and equipment / Intangible assets (including capital work-in-progress)	(2,368.40)	(873.45)
Sale of property, plant and equipment / Intangible assets (including capital work-in-progress)	33.68	-
Purchase of Investments	(427.28)	(84.00)
Sale of Investments	582.37	425.06
Interest Received	9.45	17.68
Movement in other bank balances	(95.55)	315.59
Net cashflows from Investing activities	(2,265.71)	(199.12)
(C) Cashflows from financing activities		
Long term borrowings Taken	1,612.91	53.46
Repayment of Lease Liability	(77.37)	(53.97)
Increase/ (Decrease) in Overdraft facility	360.47	(107.93)
Dividend paid	(78.91)	(78.91)
Finance Cost	(108.22)	(100.68)
Net cashflows from financing activities	1,708.88	(288.03)
Net (decrease)/increase in cash and cash equivalents (A+B+C)	16.03	0.45
Cash and cash equivalents at the beginning of the year	48.87	48.43
Cash and cash equivalents at the end of the year	64.90	48.88
Cash and cash equivalents comprise of:		
Cash on hand	1.75	5.25
Balance with banks:		
In current accounts	63.16	43.60
Total Cash and cash equivalents	64.91	48.85

Place : Mumbai
Dated : 15th May, 2026



For and on behalf of Board of directors of
SKY INDUSTRIES LTD

Maad

MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN:- 00037831