

October 15, 2026

To,

Dept. of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. Scrip Code: 504341	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. NSE Symbol: RELTD
ISIN: INE206N01018	

Sub: General Business Announcement - Energy in Motion Ltd Opens Electric Heavy-Duty Commercial Vehicle Complex at Talegaon, Pune.

Dear Sir/Madam,

We are pleased to inform our stakeholders that our jointly controlled entity, **Energy In Motion Limited (EIM)**, has issued the following press release.

Energy in Motion Ltd Opens Electric Heavy-Duty Commercial Vehicle Complex at Talegaon, Pune

Talegaon, Pune, 14th October 2026: Energy in Motion Ltd. (EIM) today marked a significant milestone in India's electric mobility landscape with the inauguration of its state-of-the-art Electric Heavy-Duty Commercial Vehicle (truck, tractor-trailer, dumper etc.) Complex at village Ambi, Talegaon, Pune. The integrated complex brings together an Electric Heavy Commercial Vehicle Assembly Facility, a Lithium-ion Battery Pack Assembly Factory and an Independent Battery Testing Laboratory, creating a unified ecosystem for manufacturing, battery technology and testing.

The facility was officially inaugurated by the **Hon'ble Chief Minister of Maharashtra, Shri Devendra Fadnavis**, in the distinguished presence of **Shri Sharadchandra Pawar, Member of Parliament (Rajya Sabha)**, and **Smt. Sunetra Ajit Pawar, Hon'ble Deputy Chief Minister, Government of Maharashtra**.



Energy In Motion, Talegaon - Electric Heavy Commercial Vehicle Complex

Representing Energy in Motion's commitment to an integrated, future-ready ecosystem, this state-of-the-art, Industry 4.0-enabled complex was developed in just over a year from signing the MoU with initial capacity of 5000 vehicles/shift/year. It is the first phase of EIM's 1000 crore investment in Maharashtra. It is expected to create over 2000 direct and indirect jobs + work opportunities in design, R&D and IT. The facility integrates commercial vehicle assembly, Lithium-ion heavy battery pack assembly and an independent battery testing laboratory within single complex. This unified approach strengthens EIM's capabilities across the entire value chain.

In addition to manufacturing heavy electric vehicles, Energy in Motion is building nationwide battery swapping and charging infrastructure along major highways, ports and industrial complexes. These megawatt scale hubs can swap batteries of EIM vehicles and other compatible makes in less than 7 minutes and fast charge any vehicle equipped with the DC fast charging BIS standard (CCS-2) socket.

The company has technology partnerships including a BAIC Foton Motor for electric heavy vehicles. Foton Motor is one of the largest commercial vehicle company exceeding sales of 650,000 units last year. Contemporary Amperex Technology Co., Limited (CATL) is the world's largest battery manufacturer with 39% share of the global market. Shanghai Enneagon Energy Technology Co., Limited for robotic battery swapping systems. It has built over 1600 stations worldwide.

These collaborations enable EIM to combine world-class technological expertise with localized, India-focused manufacturing and infrastructure development.



With the opening of the Talegaon complex, Energy in Motion Ltd. reinforces its position at the forefront of India's commercial EV transition, shaping a cleaner, more efficient future for commercial transportation.

Commenting on the occasion, **Mr. Narendra Murkumbi, Managing Director, EIM Ltd**, said,

"We are delighted to launch this integrated manufacturing and testing complex in Pune where we will build some of the largest electric vehicles that will ply on India's roads. This facility was built in record time due to facilitation by Maharashtra government, full support of all our technology partners, speedy execution by our hosts RMK Spaces and the round-the-clock efforts of EIM's team lead by our Manufacturing head, Shri Mahesh Keskar."

We now focus on building out a nationwide network of megawatt scale charging and battery swapping stations to enable India's speedy transition from diesel to electric heavy goods transportation."

About Energy In Motion Limited (EIM):

Energy In Motion Limited (**EIM**) is building an integrated electric heavy mobility and energy ecosystem for India's freight sector. The company focuses on electric heavy commercial vehicles, battery swapping infrastructure, charging and energy solutions, and operational support systems designed to enable the transition of high-utilization freight fleets to electric mobility. Through its integrated ecosystem approach, EIM aims to make electric heavy mobility more scalable, reliable and commercially viable across ports, logistics hubs and major industrial freight corridors.

The above-mentioned information will also be available on the website of the Company at: www.ravindraenergy.com

Thanking you.

Yours faithfully,

FOR RAVINDRA ENERGY LIMITED

Madhukar
Rajendra
Shipurkar

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