



May 24, 2026

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051.

Scrip Code: **535136**

Symbol: **NIBE**

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Press Release**

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in relation to the entire Nibe Group, please find enclosed herewith Press Release titled "NIBE Group Inaugurates Advance Shirdi Defence Manufacturing Complex in Presence of Raksha Mantri and Chief Minister of Maharashtra" dated 23<sup>rd</sup> May, 2026.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For Nibe Limited

**Komal Bhagat**  
**(Company Secretary & Compliance Officer)**  
**Membership No.: A49751**

**Encl:** as above



## PRESS NOTE

### **NIBE Group Inaugurates Advance Shirdi Defence Manufacturing Complex in Presence of Raksha Mantri and Chief Minister of Maharashtra**

Shirdi, Maharashtra | 23rd of May 2026

**NIBE Group** today marked a defining milestone in India's indigenous defence manufacturing journey with the inauguration of its state-of-the-art Defence Manufacturing Complex in Shirdi, Maharashtra, in the esteemed presence of Shri Rajnath Singh, Raksha Mantri, Government of India, and Shri Devendra Fadnavis, Chief Minister of Maharashtra.

Among the dignitaries present were General Anil Chauhan, Uday Samant, Radhakrishna Vikhe Patil, Lt Gen Sandeep Jain, Lt Gen Anoop Shinghal, Air Marshal Premkumar Krishnaswamy, Dr. Sameer Kamat, Lt Gen Vineet Gaur, and Swami BrahmVihari ji. The integrated defence manufacturing complex has been envisioned as a next-generation ecosystem for advanced artillery systems, missile technologies, ammunition manufacturing, rocket systems, energetic materials, autonomous defence platforms and space technologies.

The integrated Defence Manufacturing Complex has been envisioned as a next-generation ecosystem dedicated to:

- 155mm Ammunition Shell Manufacturing Plant (5 lakh shells annually)
- Inauguration of Indigenous TNT Plant Technology
- Inauguration Indigenous RDX Plant Technology
- Inauguration Bio-CNG & Hydrogen Fuel Plant
- Flag-off ceremony of Suryastra – 300 KM Universal Rocket Launching System
- Space & Satellite Technologies

One of the most significant highlights of the ceremony was the unveiling and ceremonial flag-off of "Suryastra", India's first indigenous 300 KM Universal Rocket Launching System, symbolizing a major leap in long-range precision strike capabilities and advanced battlefield systems.

The event also highlighted the successful trials of the 100 KM Loitering Munition "Skystriker", further demonstrating NIBE Group's expanding technological footprint in next-generation warfare systems.



Raksha Mantri Praised NIBE Group's Contribution to 'Make in India'. Addressing the gathering, Rajnath Singh said: "I am delighted to witness the scale at which NIBE Group has built its expertise in defence equipment development and manufacturing in support of the national objective of 'Make in India, Make for the World'. This scale and capability will propel India into a completely new era of next generation defence weapons manufacturing." He further congratulated the leadership of NIBE Group for contributing meaningfully toward India's strategic self-reliance in defence manufacturing. Maharashtra to Emerge as a Major Defence Corridor

Speaking at the inauguration, Devendra Fadnavis emphasized Maharashtra's growing role in India's defence manufacturing ecosystem. "This inauguration marks an important chapter in the realization of Maharashtra's defence corridor vision across regions including Pune, Nagpur, Nashik, and Ahilyanagar. NIBE Group's achievement in successfully completing trials of India's first 300 KM Universal Rocket Launching System 'Suryastra' and 100 KM loitering munition 'VayuAstra' is commendable and strategically significant." The inauguration was also addressed by the Hon'ble Chief Minister of Maharashtra – Shri Devendra Fadnavis Ji.

Speaking on the occasion, Ganesh Nibe reiterated the company's long-term commitment to strengthening India's strategic manufacturing ecosystem. "NIBE Group remains deeply committed to supporting the national vision of Aatmanirbhar Bharat by building world-class indigenous capabilities, reducing import dependency in critical defence sectors, and positioning India as a global defence manufacturing hub."

The Shirdi Defence Manufacturing Complex is expected to generate more than 3,000 direct employment opportunities while creating a robust ecosystem for advanced defence manufacturing, innovation, MSME collaboration, and technology development in India.

### **About NIBE Group**

NIBE Group is an emerging Indian defence manufacturing and technology enterprise focused on indigenous development of advanced defence systems, ammunition technologies, aerospace solutions, energetic materials, and strategic manufacturing infrastructure aligned with India's self-reliance and national security objectives.