



RAAMA FINANCE LIMITED

RAAMA FINANCE LIMITED
(Formerly Known as Ramchandra Leasing and Finance Limited)
CIN: L65910GJ1993PLC018912
RBI Registration No: 01.00109
GST No: 09AAACR9381E1Z5

Date: August 13, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

Scrip Code No. : 538540

Scrip Symbol : RAAMA

ISIN : INE516P01015

Subject: Statement of deviation or variation of the use of proceeds of Warrants issued on Preferential Basis for the quarter ended June 30, 2026

In terms of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), the Company had raised funds through preferential issue of warrants and we hereby confirm that there is no deviation and variation in the use of issue proceeds for the quarter ended June 30, 2026.

A statement of deviation, stating that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee of the Company as per the details required under SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 updated on January 30, 2026, is enclosed herewith.

Kindly take the same on your records.

Thanking you,

For RAAMA FINANCE LIMITED
(formerly known as Ramchandra Leasing & Finance Limited)

Dhiraj Kumar Jha
Company Secretary & Compliance Officer
M. No. F9631
Encl: As above

Registered Office:
201/1, Rudra Plaza, Opp. VMC Gas Office, Dandia Bazar Main Road, Vadodara, Gujarat 390001
Corporate Office:
C-4, Sector-7, Noida, Uttar Pradesh – 201301
Tel No : +91 7208431321 **Email:** secretarial@raamafinance.com **Website:** www.raamafinance.com



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STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised		
Name of Listed entity	Raama Finance Limited (Formerly known as Ramchandra Leasing and Finance Limited)	
Mode of Fund Raising	Preferential Issue of warrants	
Date of Raising Funds	March 17, 2026	
Amount Raised	13,68,00,000	
Report filed for Quarter ended	June 30, 2026	
Monitoring Agency	Not Applicable	
Monitoring Agency Name, if applicable	Not Applicable	
Is there a Deviation / Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of	Not Applicable	



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shareholder Approval						
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	There is no deviation and variation in utilisation					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of funds raised through the Issue (“Issue Proceeds”) towards funding the following objects: a) Expansion of Business; b) Capital expenditure towards intangible assets; and c) General corporate purposes	No	54,72,00,000	0	13,68,00,000	There is no deviation and variation for the quarter ended June 30, 2026	The Company in its Extraordinary general meeting dated November 11, 2025 had approved issue of 11,40,00,000 Convertible warrants on preferential basis at an issue price of Rs. 4.80/- per warrant (including premium of Rs. 3.80/- per equity share) aggregating upto Rs. 54,72,00,000/-

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						On March 17, 2026 the company has received 25% of the issue size i.e. 13,68,00,000 and has utilised the same.
Deviation or variation could mean: a) Deviation in the objects or purposes for which the funds have been raised or b) Deviation in the amount of funds actually utilized as against what was originally disclosed or c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. For Raama Finance Limited (Formerly known as Ramchandra Leasing and Finance Limited) Dhiraj Kumar Jha Company Secretary & Compliance Officer Membership No: F9631						