Dheliben Mafatlal Seth

Address: Room
B No. 2402,
24th Floor, Earth Castle Building,
V.P. Road, Near Phadke Mandir,
Girgaon, Mumbai 400 004

To,
Securities Exchange Board of India,
SEBI Bhavan, Plot no. C4-A,
G Block Bandra Kurla Complex,
Bandra (East) Mumbai - 400051.

Sub.: Report under Regulation 10(7) to SEBI in respect of acquisition under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011

Dear Sir / Madam,

Please find attached herewith the requisite Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") in respect of acquisition of Equity Shares of Prakash Steelage Limited.

Further in terms of Regulation 10(7) of Takeover Regulations and SEBI's Press Release No. 11/2023, an amount of INR 1,50,000/- as non- refundable fees plus GST @ 18% of INR 27,000/ aggregating to Rs.1,77,000/- has been paid on my behalf as the Acquirer on September 10, 2026 vide Online Transaction Reference no. is DICINVF1VOIY3B Through the payment gateway available on SEBI's website.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

Dheliben Mafatlal Seth
(Acquirer)

Encl. as above

CC:

To,
The Manager,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
National Stock Exchange of India Limited,
Listing & Compliance Department,
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

To,
Prakash Steelage Limited
101, 1st Floor, Shatrunjay Apartment,
28, Sindhi Lane, Nanubhai Desai Road
Mumbai, Maharashtra, India, 400 004

Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dheliben Mafatlal Seth

Address: Room B No. 2402,
24th Floor, Earth Castle Building,
V.P. Road, Near Phadke Mandir,
Girgaon, Mumbai 400 004

1	**General Details**		
	a.	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Dheliben Mafatlal Seth Address: Room B No. 2402, 24th Floor, Earth Castle Building, V.P. Road, Near Phadke Mandir, Girgaon, Mumbai 400 004 Telephone No.: 8928225236 E-mail: sethironnsteel@gmail.com
	b.	Whether sender is the acquirer (Y/N)	Yes
	c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable
	d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	Not Applicable
2	**Compliance of Regulation 10(7)**		
	a.	Date of report	September 11, 2026
	b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
	c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes The payment of prescribed fees of INR 10(7) 1,50,000/- plus GST of INR 27,000/ aggregating to INR 1,77,000/- is made to 'Securities and Exchange Board of India' via on Bill desk vide Online Transaction Reference No. DICINVF1VOIY3B **[Refer Annexure A]**
3	**Compliance of Regulation 10(5)**		
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed atleast 4 working days before the date of the proposed acquisition.	Yes The Copy of intimation is attached herewith as [**Annexure B**]
	b.	Date of Report	September 02, 2026
4	**Compliance of Regulation 10(6)**		

Dheliben Mafatlal Seth

Address: Room
B No. 2402,
24th Floor, Earth Castle Building,
V.P. Road, Near Phadke Mandir,
Girgaon, Mumbai 400 004

	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes The Copy of intimation is attached herewith as **[Annexure C]**			
	b.	Date of Report	September 09, 2026			
5	**Details of the Target Company**					
	a.	Name & address of TC	Prakash Steelage Limited 101, 1st Floor, Shatrunjay Apartment, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai, Maharashtra, India, 400 004			
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange (BSE) National Stock Exchange of India Limited (NSE)			
6	**Details of the acquisition**					
	a.	Date of acquisition	September 08, 2026			
	b.	Acquisition price per share (in Rs.)	Not Applicable Inter-se Transfer of Shares by way of gift amongst immediate relatives			
	c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). <u>(whether Regulation 3(1), 3(2), 4 or 5)</u>	Regulation 3(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC
		Name(s) of the acquirer(s) & PAC (**) Dheliben Mafatlal Seth (Acquirer) Seth Iron & Steel Private Limited Ashok Mafatlal Seth AMS Trading and Investment Private Limited Seth Ashok Mafatlal HUF Mafatlal Chogamal Seth Mafatlal Chogamal Seth Nirmala Ashok Seth (Deceased) Kamal Prakash Kanugo Hemant Prakash Kanugo	3,45,52,689	19.76	4,41,77,689	25.26

Dheliben Mafatlal Seth

Address: Room
B No. 2402,
24th Floor, Earth Castle Building,
V.P. Road, Near Phadke Mandir,
Girgaon, Mumbai 400 004

		Vimal Prakash Kanugo Kirti Prakash Kanugo Babita Prakash Kanugo (Deceased)				
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		Name(s) of the seller(s) (**) Prakash C. Kanugo	2,41,75,040	13.82	1,45,50,040	8.31
7	**Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(i)**					
	a.	Provide the names of the seller(s)	Prakash C. Kanugo			
	b.	Specify the relationship between the acquirer(s) and the seller(s).	Seller Mr. Prakash C. Kanugo is Brother of Acquirer Mrs. Dheliben Mafatlal Seth			
	c.	Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition	Year – 1 (31st March, 2026)	Year -2 (31st March, 2025)	Year-3 (31st March, 2024)	
		Acquirer(s) (*)	5,00,000	5,00,000	5,00,000	
		Sellers(s)(*)	2,41,75,048	2,41,75,048	2,41,05,048	
	d.	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing agreement or the Takeover Regulations.	The acquirer and the seller have been named promoters in the shareholding pattern filed by the target company in terms of the listing agreement or the Takeover Regulations.			
	e.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	NIL – Shares are proposed to be transferred by way of gift between immediate relatives. Therefore, no consideration is involved			

Dheliben Mafatlal Seth

Address: Room
B No. 2402,
24th Floor, Earth Castle Building,
V.P. Road, Near Phadke Mandir,
Girgaon, Mumbai 400 004

	f.	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NIL – Shares are proposed to be transferred by way of gift between immediate relatives. Therefore, no consideration is involved
	g.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable	NIL – Shares are proposed to be transferred by way of gift between immediate relatives. Therefore, no consideration is involved
	h.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	September 02, 2026
	i.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	1. Yes 2. The disclosure under Regulation 10(5) was made on September 02, 2026. [Annexure B] The disclosure under Regulation 29(1) was made on September 09, 2026. [Annexure D] The disclosure under Regulation 10(6) was made on September 09, 2026 [Annexure C]
	j.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.	The Acquirer confirms that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions have been duly complied with.

I hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Dheliben Mafatlal Seth

(Acquirer)

Date: September 11, 2026

Place: Mumbai

NOTE:

Dheliben Mafatlal Seth

Address: Room
B No. 2402,
24th Floor, Earth Castle Building,
V.P. Road, Near Phadke Mandir,
Girgaon, Mumbai 400 004

- (*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (**) Shareholding of each entity shall be shown separately as well as collectively.

Annexure – A

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

GSTIN: 27AAAJS1679K1ZL
SECURITIES AND EXCHANGE BOARD OF INDIA

e-Invoice Details:

IRN	5475a1077ecf1a96c631f91715fef3ec080b2711f15413cdc71f26f7637018bf		
Ack No	122634585911018	Ack Date	10/09/2026 08:30:00 PM
Signed by	NIC	IRN Status	Active

Transaction Details:

Supply Type	B2B	Document Type	Tax Invoice
Document No	CFD/092627/038	Document Date	10/09/2026
Place of Supply	Maharashtra	IGST applicable despite Supplier and Recipient located in same state	No
Amount of Tax Subject to Reverse Charge	No		

Party Details:

SUPPLIER
SECURITIES AND EXCHANGE BOARD OF IN
SECURITIES AND EXCHANGE BOARD OF INDIA
C-4-A SEBI BHAVAN, G BLOCK
BANDRA KURLA COMPLEX
Mumbai Suburban – 400051
Maharashtra (27)
GSTIN: 27AAAJS1679K1ZL

RECIPIENT
DHELIBEN MAFATLAL SETH
SHOP NO 2 65 KUSHAL BHAVAN
null Maruti Mandir Marg Mumbai
Mumbai – 400004
Maharashtra (27)
GSTIN: 27AFNPJ6262P1ZO

Details of Goods / Services:

#	Description	HSN	Quantity	Unit Price	Taxable Value	CGST	SGST	Total
1	SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER - Filings under Regulation 10(7): 10(1)(a)(i) Order Line Ref No: DICINVF1VOIY3B	997155	1 OTH	1,50,000	1,50,000	13,500 (9%)	13,500 (9%)	1,77,000

Summary of Goods / Services:

Taxable Amount	CGST	SGST	Total Invoice Amount
1,50,000	13,500	13,500	1,77,000

Payment Reference:

Payment Transaction Code	DICINVF1VOIY3B

Generated by: 27AAAJS1679K1ZL
Print Date: 10/09/2026

eSign

Digitally Signed by NIC

SECURITIES AND EXCHANGE BOARD OF INDIA

Digitally signed by NIC on 10/09/2026 08:30:00 PM

Annexure – B

Gmail

seth iron <sethironnsteel@gmail.com>

Disclosure under Regulation 10(5) of SEBI (SAST) Regulations, 2011 - Mrs. DHELIBEN MAFATLAL SETH

1 message

seth iron <sethironnsteel@gmail.com> Wed, Sep 2, 2026 at 4:33 PM
To: takeover@nse.co.in, corp.relations@bseindia.com
Cc: cs@prakashsteelage.com

Dear Sirs,

Please find attached a disclosure under Regulation 10(5) read with Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the same on record.

Thanking you

Yours faithfully

Mrs. DHELIBEN MAFATLAL SETH
--
Thanks & Regards,

Seth Iron & Steel Private Limited
022-40044673

Reg 10(5)_Dheliben Mafatlal Seth.pdf
527K

From

Dheliben Mafatlal Seth

Address: Room B No. 2402,
24th Floor, Earth Castle Building,
V.P. Road, Near Phadke Mandir,
Girgaon, Mumbai 400 004

To,
The Manager,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
National Stock Exchange of India Limited,
Listing & Compliance Department,
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 533239; Symbol: PRAKASHSTL
ISIN: INE696K01024

Sub: Prior Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of Shares by way of Gift.

Dear Sir/ Madam,

I, Dheliben Mafatlal Seth, hereby would like to say that my Brother Mr. Prakash C. Kanugo (Transferor) wish to transfer 96,25,000 Equity Shares of face value of Re. 1/- each of Prakash Steelage Limited ("Target Company"), to me by way of Gift.

With respect to the proposed acquisition, I hereby declare:

1. That, the proposed transfer of 96,25,000 Equity shares is a gift from my brother Mr. Prakash C. Kanugo to me. There is no consideration involved in the aforesaid transfer.

2. That, Mr. Prakash C. Kanugo ("Transferor") and I, Dheliben Mafatlal Seth ("Transferee"), will comply with the applicable disclosure requirements in Chapter V of the Substantial Acquisition of Shares and Takeover Regulations, 2011.

3. That, all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

Dheliben Mafatlal Seth
(Acquirer)

Date: 02nd September, 2026
Place: Mumbai

Encl. as above

Copy to: Prakash Steelage Limited
101, 1st Floor, Shatrunjay Apartment,
28, Sindhi Lane, Nanubhai Desai Road,
Mumbai, Maharashtra, India, 400 004

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Prakash Steelage Limited
2.	Name of the acquirer(s)	Dheliben Mafatlal Seth
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes Relationship: Sister of Mr. Prakash C. Kanugo (Transferor), Promoter of the Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Prakash C. Kanugo
	b. Proposed date of acquisition	08th September, 2026
	c. Number of shares to be acquired from each person mentioned in 4(a) above	96,25,000
	d. Total shares to be acquired as % of share capital of TC	5.50%
	e. Price at which shares are proposed to be acquired	NIL – Shares are proposed to be transferred by way of gift between immediate relatives. Therefore, no consideration is involved.
	f. Rationale, if any, for the proposed transfer	Transfer by way of gift amongst immediate relatives & promoters through gift deed.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable as it is an Inter-se Transfer of Shares by way of Gift. Therefore, no consideration is involved.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable as it is an Inter-se Transfer of Shares by way of Gift. Therefore, no consideration is involved.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable as it is an Inter-se Transfer of Shares by way of Gift. Therefore, no consideration is involved
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The Transferor as well as Transferee will comply with the applicable provisions of Chapter V of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirer hereby declares that the proposed acquisition is intended to be made in reliance upon the exemption provided under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and that all applicable conditions prescribed under the said regulation shall be duly complied with.

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)				
		Dheliben Mafatlal Seth (Acquirer)	5,00,000	0.29	1,01,25,000	5.79
		Seth Iron & Steel Private Limited	79,53,093	4.54	79,53,093	4.54
		Ashok Mafatlal Seth	31,11,011	1.78	31,11,011	1.78
		AMS Trading and Investment Private Limited	7,13,333	0.41	7,13,333	0.41
		Seth Ashok Mafatlal HUF	5,00,000	0.29	5,00,000	0.29
		Mafatlal Chogamal Seth	5,00,000	0.29	5,00,000	0.29
		Mafatlal Chogamal Seth	5,00,000	0.29	5,00,000	0.29
		Nirmala Ashok Seth (Deceased)	4,50,000	0.26	4,50,000	0.26
		Kamal Prakash Kanugo	52,73,726	3.01	52,73,726	3.01
		Hemant Prakash Kanugo	51,23,301	2.93	51,23,301	2.93
		Vimal Prakash Kanugo	49,51,590	2.83	49,51,590	2.83
		Kirti Prakash Kanugo	46,60,285	2.66	46,60,285	2.66
		Babita Prakash Kanugo (Deceased)	3,16,350	0.18	3,16,350	0.18
	b	Seller (s)				
		Prakash C. Kanugo	2,41,75,040	13.81	1,45,50,040	8.31

Note: (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Dheliben Mafatlal Seth

(Acquirer)

Date: 02nd September, 2026

Place: Mumbai

Annexure – C

Gmail

seth iron <sethironnsteel@gmail.com>

Disclosure under Regulation 10(6) of SEBI (SAST) Regulations, 2011 - Mrs. DHELIBEN MAFATLAL SETH

1 message

seth iron <sethironnsteel@gmail.com> Wed, Sep 9, 2026 at 4:25 PM
To: takeover@nse.co.in, corp.relations@bseindia.com
Cc: cs@prakashsteelage.com

Dear Sirs,

Please find attached a disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the same on record.

Thanking you

Yours faithfully

Mrs. DHELIBEN MAFATLAL SETH

--
Thanks & Regards,

Seth Iron & Steel Private Limited
022-40044673

Disclaimer:
This message is confidential and is intended for the addressee, and may also be privileged. Any unauthorized disclosure, copying, distribution or use of this message is strictly prohibited, and if done, will result in strict legal action. This message is not guaranteed to be complete or error free. No liability is assumed for any errors and/or omissions in the contents of the message.

Save Paper, Save Trees, Save the earth!

Reg 10(6) of SAST.pdf
226K

From

Dheliben Mafatlal Seth

Address: Room B No. 2402,
24th Floor, Earth Castle Building,
V.P. Road, Near Phadke Mandir,
Girgaon, Mumbai 400 004

To,
The Manager,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
National Stock Exchange of India Limited,
Listing & Compliance Department,
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 533239; Symbol: PRAKASHSTL

ISIN: INE696K01024

<u>Sub: Declaration as required under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.</u>

Dear Sir/ Madam,

Please find attached herewith disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

You are requested to kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

Dheliben Mafatlal Seth
(Acquirer)

Date: September 09, 2026
Place: Mumbai

Encl. as above

Copy to: Prakash Steelage Limited

101, 1st Floor, Shatrunjay Apartment,

28, Sindhi Lane, Nanubhai Desai Road,

Mumbai, Maharashtra, India, 400 004

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Prakash Steelage Limited			
2.	Name of the acquirer(s)		Dheliben Mafatlal Seth			
3.	Name of the stock exchange where shares of the TC are listed		Bombay Stock Exchange (BSE) National Stock Exchange of India Limited (NSE)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		Inter-se Transfer of Shares by way of gift amongst immediate relatives.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.		Regulation 10(1) (a) (i)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.		 Yes September 02, 2026			
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a.	Name of the transferor / seller	Mr. Prakash C. Kanugo			
	b.	Date of acquisition	September 08, 2026			
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	96,25,000 Equity Shares			
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	5.50%			
	e.	Price at which shares are proposed to be acquired / actually acquired	Inter-se Transfer of Shares at NIL price by way of gift amongst immediate Relatives.			
8.	Shareholding details		Pre-Transaction		Post - Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC

	a	Each Acquirer / Transferee(*) Dheliben Mafatlal Seth	5,00,000	0.29	1,01,25,000	5.79
	b	Each Seller / Transferor Prakash C. Kanugo	2,41,75,040	13.82	1,45,50,040	8.31

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Dheliben Mafatlal Seth

(Acquirer)

Date: September 09, 2026

Annexure – D

Gmail

seth iron <sethironnsteel@gmail.com>

Disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011 - Mrs. DHELIBEN MAFATLAL SETH

1 message

seth iron <sethironnsteel@gmail.com> Wed, Sep 9, 2026 at 4:23 PM
To: takeover@nse.co.in, corp.relations@bseindia.com
Cc: cs@prakashsteelage.com

Dear Sirs,

Please find attached a disclosure, as required to be made under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please take the same on record.

Thanking you

Yours faithfully

Mrs. DHELIBEN MAFATLAL SETH
--
Thanks & Regards,

Seth Iron & Steel Private Limited
022-40044673

Reg 29(1) of SAST.pdf
314K

From

Dheliben Mafatlal Seth

Address: Room B No. 2402,
24th Floor, Earth Castle Building,
V.P. Road, Near Phadke Mandir,
Girgaon, Mumbai 400 004

To,
The Manager,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
National Stock Exchange of India Limited,
Listing & Compliance Department,
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 533239; Symbol: PRAKASHSTL
ISIN: INE696K01024

To,

Prakash Steelage Limited
101, 1st Floor, Shatrunjay Apartment,
28, Sindhi Lane, Nanubhai Desai Road,
Mumbai, Maharashtra, India, 400 004

Sub: Disclosure as per Regulation 29(1) read with 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

With Reference to above mentioned subject, the Disclosure as per Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

I request you to kindly take the same on record and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

Dheliben Mafatlal Seth
(Acquirer)

Date: September 09, 2026
Place: Mumbai

Encl. as Above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Prakash Steelage Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dheliben Mafatlal Seth (Acquirer) Seth Iron & Steel Private Limited Ashok Mafatlal Seth AMS Trading and Investment Private Limited Seth Ashok Mafatlal HUF Mafatlal Chogamal Seth Mafatlal Chogamal Seth Nirmala Ashok Seth (Deceased) Kamal Prakash Kanugo Hemant Prakash Kanugo Vimal Prakash Kanugo Kirti Prakash Kanugo Babita Prakash Kanugo (Deceased)		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	3,45,52,689 3,45,52,689	19.76 19.76	

Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	96,25,000	5.50	
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	96,25,000	5.50	
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	4,41,77,689 4,41,77,689	25.26 25.26	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Inter-se transfer among immediate relatives who are in promoter group by way of gift from Mr. Prakash C. Kanugo to Mrs. Dheliben Mafatlal Seth		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	**N.A**		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 08, 2026		
Equity share capital / total voting capital of the TC before the said acquisition	17,50,00,390 Equity Shares of Re 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	17,50,00,390 Equity Shares of Re 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	17,50,00,390 Equity Shares of Re 1/- each		

Part-B***

Name of the Target Company: Prakash Steelage Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Dheliben Mafatlal Seth (Acquirer)	Yes	AFNPJ6262P
Seth Iron & Steel Private Limited	Yes	AAJCS8112P
Ashok Mafatlal Seth	Yes	AACPB5967B
AMS Trading and Investment Private Limited	Yes	AAFCA6183N
Seth Ashok Mafatlal HUF	Yes	AANHS3407C
Mafatlal Chogamal Seth	Yes	AACHM9991E
Nirmala Ashok Seth (Deceased)	Yes	AMZPS2711H
Kamal Prakash Kanugo	Yes	AMQPK0453R
Hemant Prakash Kanugo	Yes	AKYPK8441P
Vimal Prakash Kanugo	Yes	AKVPK9706A
Kirti Prakash Kanugo	Yes	ALAPK4276F
Babita Prakash Kanugo (Deceased)	Yes	AAVPK9699Q

Dheliben Mafatlal Seth
Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: September 09, 2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.