Kandagiri Spinning Mills Ltd.

Ref.: KSML/CS/033/2026-27 Date: 13-11-2026

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub.: Enclosure of Unaudited Standalone Financial Results of the Company for the second quarter / half year ended 30.09.2026 along with Independent Auditor's Limited Review Report

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Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 we herewith enclosed Unaudited Standalone Financial Results for the second quarter / half year ended 30.09.2026 [which have duly reviewed and recommended by the Audit Committee and duly approved by the Board of Directors at their meeting held on today 13.11.2026], along with Independent Auditor's Limited Review Report.

Board Meeting Date & Start Time: 13.11.2026 at 11.30 a.m.
Board Meeting Date & End Time: 13.11.2026 at 1.00 p.m.

Please take the same for your records.

Thanking you,
Yours faithfully,

For Kandagiri Spinning Mills Limited

JINNAH ASIFA
Digitally signed by JINNAH ASIFA
Date: 2026.11.13 13:18:08 +05'30'

J. Asifa
Company Secretary

Encl: As above

Independent Auditor's Limited Review Report on Standalone quarterly ended Unaudited Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to The Board Directors of **KANDAGIRI SPINNING MILLS LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **KANDAGIRI SPINNING MILLS LIMITED** ('the company'), for the quarter ended September 30, 2026 (the "financial results") which are included in the accompanying, "statement of Standalone Unaudited Financial Results for the quarter ended September 30, 2026" (the "statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('the Listing Regulations') which has been initialled by us for identification purposes.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit' We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Basis of Qualified Opinion

The company incurred a loss before tax of Rs.64.20 lakhs during the quarters ended September 30, 2026. There has also been an erosion of net worth as on September 30, 2026. Though the company is continued to do yarn trading business, the company still is incurring losses. We are of the opinion that these factors indicate existence of material uncertainty in the company's ability to continue as a going concern, The attached financial statements do not include any adjustments that might result had the above uncertainties been known. Management has represented in this regard that there are no further adjustments to be made in the carrying values/financial statements even if the Going Concern Concept is not adopted.

5. Qualified Conclusion

Based on our review conducted as in clause 3 above, except for the effect of matters as mentioned in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Salem
Date : 13.11.2026

For S S A L & Associates
Chartered Accountants
FRN. 021621S

SSAL & ASSOCIATES FRN:021621S SALEM Chartered Accountants

CA Soundarya R
Membership No.226944
UDIN : 26226944UBEJZZ1374

KANDAGIRI SPINNING MILLS LIMITED (CIN : L17111TZ1976PLC000762)

Regd. Office : Mill Premises, Udayapatti (P.O.), Salem 636 140

e-mail : sales@kandagirimills.com; website : www.kandagirimills.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

Rs. Lakhs

S.No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2026 *Unaudited*	30.06.2026 *Unaudited*	30.09.2025 *Unaudited*	30.09.2026 *Unaudited*	30.09.2025 *Unaudited*	31.03.2026 *Audited*
I	Revenue from operations	25.11	15.72	63.33	40.83	125.48	181.59
II	Other income	0.08	0.04	0	0.12	0.04	38.94
III	**Total income (I+II)**	**25.19**	**15.76**	**63.33**	**40.95**	**125.52**	**220.53**
IV	**Expenses**						
	Cost of materials consumed	24.05	15.27	58.48	39.32	116.73	170.08
	Changes in inventories of finished goods and work-in- progress	-	-	-	-	-	-
	Employee benefits expense	5.46	5.44	4.26	10.91	69.16	86.94
	Finance cost	47.02	46.51	43.72	93.49	85.38	217.29
	Depreciation and amortization expense	6.97	8.52	8.59	15.50	17.18	41.64
	Other expenses	5.88	5.88	11.49	11.79	19.1	29.86
	Total Expenses	**89.38**	**81.62**	**126.54**	**171.01**	**307.55**	**545.82**
V	Profit/(loss) before Exceptional item (III - IV)	(64.20)	(65.86)	(63.21)	(130.06)	(182.04)	(325.29)
VI	Exceptional items		-	-	-	-	-
VII	Profit/(loss) before Tax (VII - VIII)	(64.20)	(65.86)	(63.21)	(130.06)	(182.04)	(325.29)
VIII	Tax Expense :						
	(1) Current tax - for the year	-	-	-	-	-	-
	- prior year withdrawal	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (IX - X)	(64.20)	(65.86)	(63.21)	(130.06)	(182.04)	(325.29)
X	Other comprehensive income						
A	(i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	Remeasurement of Defined benefits plan						
	(ii) Income Tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other comprehensive income	-	-		-		-
XI	**Total comprehensive income for the Period (IX+X) (Comprising Profit /(Loss) and Other Comprehensive Income for the period)**	**(64.20)**	**(65.86)**	**(63.21)**	**(130.06)**	**(182.04)**	**(325.29)**
XII	Earnings per equity share of Rs.10/- each (not annualised)						
	Basic and diluted	**(1.67)**	**(1.71)**	**(1.64)**	**(3.38)**	**(4.73)**	**(8.45)**
XIII	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	385.75	385.75	385.75	385.75	385.75	385.75
XIV	Other equity						**(1,436.41)**

#There are no discontinued operations during the period

R. Sabapathy

SALEM ASSOCIATES Chartered Accountants FRN:021621S SALEM

Kandagiri Spinning Mills Ltd. Salem 636 140

Standalone Statement of Assets,Equity and Liabilities		
Balance Sheet as on September 30, 2026		Rs. Lakhs
Particulars	***30.09.2026 Unaudited***	***31.03.2026 Audited***
ASSETS		
Non current assets		
Property, plant and equipment	947.33	962.38
Capital work-in-progress		
Financial assets		
Investments	0.00	0.00
Other financial asset	62.88	62.88
Other non-current assets	0.00	0.00
Non Current assets (A)	1010.21	1025.25
Current assets		
Inventories	0.00	0.00
Financial assets		
Trade receivables	21.37	0.00
Cash and cash equivalents	0.81	50.63
Other Bank balances	9.42	2.29
Others	7.76	8.06
Advance tax assets(net)	0.00	0.00
Other current assets	3.45	2.15
Current assets (B)	42.81	63.13
Total Assets (A) + (B)	**1053.02**	**1088.39**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	385.74	385.74
Other equity	(1566.48)	(1436.41)
Equity (C)	(1180.74)	(1050.67)
Non-current liabilities		
Financial liabilities		
Borrowings	1874.00	1864.00
Deferred tax liabilities	0.00	0.00
Other non current liabilities	0.00	0.00
Non-current liabilities (D)	1874.00	1864.00
Current liabilities		
Financial liabilities		
Borrowings	0.00	0.00
Trade payables		
-Total outstanding dues of micro and small enterprises	0.00	0.00
-Total outstanding dues of creditors other than micro and small enterprises	2.01	0.07
Provisions	0.00	0.00
Other financial liabilities	352.97	269.41
Other current liabilities	4.79	5.59
Current liabilities (E)	359.77	275.06
Total equity and liabilities (C)+(D)+(E)	**1053.02**	**1088.39**

SAL & ASSOCIATES Chartered Accountants FRN:021621S SALEM

Kanagiri Spinning Mills Ltd. Salem 636 140

Statement of Standalone Cash Flows

Rs. Lakhs

Particulars	30.09.2026 *Unaudited*	31.03.2026 *Audited*
Cash Flows from Operating Activities		
Profit/(Loss) before Tax	(130.06)	(325.29)
Adjustments for :		
Depreciation & Amortisation Expenses	15.50	41.64
Finance Cost	93.49	217.29
Interest Income	(0.12)	(0.17)
(Profit)/loss on sale of property, plant and equipment		(28.80)
Net Gain or Loss Arising on financial asset mandatorily measured at FVTPL		
Operating profit before working capital changes	**(21.19)**	**(95.32)**
Adjustments for changes in :		
Inventories	-	
Trade receivables	(21.37)	64.36
Non current and current financial assets	(6.83)	(0.25)
Other non-current and current assets	(1.30)	1.94
Trade payables	1.94	(77.48)
Non current and current financial liabilities	83.56	77.65
Other non Current and current Liabilities	(0.80)	1.42
Other non current and current provisions	-	
Cash generated from operations	**34.01**	**(27.67)**
Income Tax (Net)	-	-
Net Cash Flow from Operating Activities	**34.01**	**(27.67)**
Cash Flows from Investing Activities		
Payments for acquisition of property, plant and equipment	(0.46)	(0.05)
Proceeds from sale of property, plant and equipment	-	228.80
Interest received	0.12	0.17
Net Cash Flow from Investing Activities	**(0.34)**	**228.92**
Cash Flows from Financing Activities		
Interest Paid	(93.49)	(217.29)
Proceeds from long term borrowings	10.00	1,140.81
Repayments of long term borrowings	-	(1,074.53)
Net Cash (Used in) Financing Activities	(83.49)	(151.01)
Net Cash Increase/(Decrease) in Cash & Cash Equivalents	**(49.82)**	**50.24**
Cash and Cash Equivalents		
At Beginning	50.63	0.39
At End	0.81	50.63
NET INCREASE/ (DECREASE) IN CASH	**(49.82)**	**50.24**

Notes

1 . The above unaudited consolidated financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 13th November 2026. The limited review as required under Regulation 33 of SEBI (Listing Obliation and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.

2. The company incurred a loss before tax of Rs.64.20 lakhs and Rs. 65.86 lakhs during the quarters ended September 30, 2026, and June 30, 2026, respectively. There has also been an erosion of net worth as on September 30, 2026. The company continued its yarn trading business during this quarter as well. In the coming year also, Directors will continue the yarn trading business, taking advantage of the earlier performance. The promoters have continued to infuse funds and have given assurance of infusion of additional funds as and when deemed necessary. Considering the above, the Board of Directors deem it fit to continue the adoption of the Going Concern concept in the preparation of the financial statements, although the Statutory Auditors have qualified their opinion with respect to the same.

3.The Company is principally engaged in a single business segment, viz., yarn, based on the nature of products, risks, returns, and the internal business reporting system. Accordingly, there is no other reportable segment in terms of Ind AS 108 – Operating Segments.

4.The previous period figures have been regrouped and/or reclassified wherever necessary to confirm to the current period's classification.

For Kandagiri Spinning Mills Limited

S Sivakumar
Managing Director
DIN : 00002099

Salem
13-11-2026

SSAL & ASSOCIATES ★ FRN:021621S SALEM ★ Chartered Accountants

Kandagiri Spinning Mills Limited Salem

Independent Auditor's Limited Review Report on Standalone quarterly ended Unaudited Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to The Board Directors of **KANDAGIRI SPINNING MILLS LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **KANDAGIRI SPINNING MILLS LIMITED** ('the company'), for the quarter ended September 30, 2026 (the "financial results") which are included in the accompanying, "statement of Standalone Unaudited Financial Results for the quarter ended September 30, 2026" (the "statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('the Listing Regulations') which has been initialled by us for identification purposes.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit' We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Basis of Qualified Opinion

The company incurred a loss before tax of Rs.64.20 lakhs during the quarters ended September 30, 2026. There has also been an erosion of net worth as on September 30, 2026. Though the company is continued to do yarn trading business, the company still is incurring losses. We are of the opinion that these factors indicate existence of material uncertainty in the company's ability to continue as a going concern, The attached financial statements do not include any adjustments that might result had the above uncertainties been known. Management has represented in this regard that there are no further adjustments to be made in the carrying values/financial statements even if the Going Concern Concept is not adopted.

5. Qualified Conclusion

Based on our review conducted as in clause 3 above, except for the effect of matters as mentioned in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Salem
Date : 13.11.2026

For S S A L & Associates
Chartered Accountants
FRN. 021621S

SSAL & ASSOCIATES FRN:021621S SALEM Chartered Accountants

CA Soundarya R
Membership No.226944
UDIN : 26226944UBEJZZ1374

KANDAGIRI SPINNING MILLS LIMITED (CIN : L17111TZ1976PLC000762)

Regd. Office : Mill Premises, Udayapatti (P.O.), Salem 636 140

e-mail : sales@kandagirimills.com; website : www.kandagirimills.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

Rs. Lakhs

S.No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2026 *Unaudited*	30.06.2026 *Unaudited*	30.09.2025 *Unaudited*	30.09.2026 *Unaudited*	30.09.2025 *Unaudited*	31.03.2026 *Audited*
I	Revenue from operations	25.11	15.72	63.33	40.83	125.48	181.59
II	Other income	0.08	0.04	0	0.12	0.04	38.94
III	**Total income (I+II)**	**25.19**	**15.76**	**63.33**	**40.95**	**125.52**	**220.53**
IV	**Expenses**						
	Cost of materials consumed	24.05	15.27	58.48	39.32	116.73	170.08
	Changes in inventories of finished goods and work-in- progress	-	-	-	-	-	-
	Employee benefits expense	5.46	5.44	4.26	10.91	69.16	86.94
	Finance cost	47.02	46.51	43.72	93.49	85.38	217.29
	Depreciation and amortization expense	6.97	8.52	8.59	15.50	17.18	41.64
	Other expenses	5.88	5.88	11.49	11.79	19.1	29.86
	Total Expenses	**89.38**	**81.62**	**126.54**	**171.01**	**307.55**	**545.82**
V	Profit/(loss) before Exceptional item (III - IV)	(64.20)	(65.86)	(63.21)	(130.06)	(182.04)	(325.29)
VI	Exceptional items		-	-	-	-	-
VII	Profit/(loss) before Tax (VII - VIII)	(64.20)	(65.86)	(63.21)	(130.06)	(182.04)	(325.29)
VIII	Tax Expense :						
	(1) Current tax - for the year	-	-	-	-	-	-
	- prior year withdrawal	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (IX - X)	(64.20)	(65.86)	(63.21)	(130.06)	(182.04)	(325.29)
X	Other comprehensive income						
A	(i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	Remeasurement of Defined benefits plan						
	(ii) Income Tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other comprehensive income	-	-	-	-	-	-
XI	**Total comprehensive income for the Period (IX+X) (Comprising Profit /(Loss) and Other Comprehensive Income for the period)**	**(64.20)**	**(65.86)**	**(63.21)**	**(130.06)**	**(182.04)**	**(325.29)**
XII	Earnings per equity share of Rs.10/- each (not annualised)						
	Basic and diluted	**(1.67)**	**(1.71)**	**(1.64)**	**(3.38)**	**(4.73)**	**(8.45)**
XIII	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	385.75	385.75	385.75	385.75	385.75	385.75
XIV	Other equity						**(1,436.41)**

#There are no discontinued operations during the period

SSAL & ASSOCIATES Chartered Accountants FRN:021621S SALEM

Kandagiri Spinning Mills Salem 636 140

Standalone Statement of Assets,Equity and Liabilities		
Balance Sheet as on September 30, 2026		Rs. Lakhs
Particulars	***30.09.2026 Unaudited***	***31.03.2026 Audited***
ASSETS		
Non current assets		
Property, plant and equipment	947.33	962.38
Capital work-in-progress		
Financial assets		
Investments	0.00	0.00
Other financial asset	62.88	62.88
Other non-current assets	0.00	0.00
Non Current assets (A)	1010.21	1025.25
Current assets		
Inventories	0.00	0.00
Financial assets		
Trade receivables	21.37	0.00
Cash and cash equivalents	0.81	50.63
Other Bank balances	9.42	2.29
Others	7.76	8.06
Advance tax assets(net)	0.00	0.00
Other current assets	3.45	2.15
Current assets (B)	42.81	63.13
Total Assets (A) + (B)	**1053.02**	**1088.39**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	385.74	385.74
Other equity	(1566.48)	(1436.41)
Equity (C)	(1180.74)	(1050.67)
Non-current liabilities		
Financial liabilities		
Borrowings	1874.00	1864.00
Deferred tax liabilities	0.00	0.00
Other non current liabilities	0.00	0.00
Non-current liabilities (D)	1874.00	1864.00
Current liabilities		
Financial liabilities		
Borrowings	0.00	0.00
Trade payables		
-Total outstanding dues of micro and small enterprises	0.00	0.00
-Total outstanding dues of creditors other than micro and small enterprises	2.01	0.07
Provisions	0.00	0.00
Other financial liabilities	352.97	269.41
Other current liabilities	4.79	5.59
Current liabilities (E)	359.77	275.06
Total equity and liabilities (C)+(D)+(E)	**1053.02**	**1088.39**

SSAL & ASSOCIATES ★ FRN:021621S SALEM ★ Chartered Accountants

Kanagiri Spinning Mills Ltd. Salem 636 140

Statement of Standalone Cash Flows

Rs. Lakhs

Particulars	30.09.2026 *Unaudited*	31.03.2026 *Audited*
Cash Flows from Operating Activities		
Profit/(Loss) before Tax	(130.06)	(325.29)
Adjustments for :		
Depreciation & Amortisation Expenses	15.50	41.64
Finance Cost	93.49	217.29
Interest Income	(0.12)	(0.17)
(Profit)/loss on sale of property, plant and equipment		(28.80)
Net Gain or Loss Arising on financial asset mandatorily measured at FVTPL		
Operating profit before working capital changes	**(21.19)**	**(95.32)**
Adjustments for changes in :		
Inventories	-	
Trade receivables	(21.37)	64.36
Non current and current financial assets	(6.83)	(0.25)
Other non-current and current assets	(1.30)	1.94
Trade payables	1.94	(77.48)
Non current and current financial liabilities	83.56	77.65
Other non Current and current Liabilities	(0.80)	1.42
Other non current and current provisions	-	
Cash generated from operations	**34.01**	**(27.67)**
Income Tax (Net)	-	-
Net Cash Flow from Operating Activities	**34.01**	**(27.67)**
Cash Flows from Investing Activities		
Payments for acquisition of property, plant and equipment	(0.46)	(0.05)
Proceeds from sale of property, plant and equipment	-	228.80
Interest received	0.12	0.17
Net Cash Flow from Investing Activities	**(0.34)**	**228.92**
Cash Flows from Financing Activities		
Interest Paid	(93.49)	(217.29)
Proceeds from long term borrowings	10.00	1,140.81
Repayments of long term borrowings	-	(1,074.53)
Net Cash (Used in) Financing Activities	(83.49)	(151.01)
Net Cash Increase/(Decrease) in Cash & Cash Equivalents	**(49.82)**	**50.24**
Cash and Cash Equivalents		
At Beginning	50.63	0.39
At End	0.81	50.63
NET INCREASE/ (DECREASE) IN CASH	**(49.82)**	**50.24**

Notes

1 . The above unaudited consolidated financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 13th November 2026. The limited review as required under Regulation 33 of SEBI (Listing Obliation and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.

2. The company incurred a loss before tax of Rs.64.20 lakhs and Rs. 65.86 lakhs during the quarters ended September 30, 2026, and June 30, 2026, respectively. There has also been an erosion of net worth as on September 30, 2026. The company continued its yarn trading business during this quarter as well. In the coming year also, Directors will continue the yarn trading business, taking advantage of the earlier performance. The promoters have continued to infuse funds and have given assurance of infusion of additional funds as and when deemed necessary. Considering the above, the Board of Directors deem it fit to continue the adoption of the Going Concern concept in the preparation of the financial statements, although the Statutory Auditors have qualified their opinion with respect to the same.

3.The Company is principally engaged in a single business segment, viz., yarn, based on the nature of products, risks, returns, and the internal business reporting system. Accordingly, there is no other reportable segment in terms of Ind AS 108 – Operating Segments.

4.The previous period figures have been regrouped and/or reclassified wherever necessary to confirm to the current period's classification.

For Kandagiri Spinning Mills Limited

S Sivakumar
Managing Director
DIN : 00002099

Salem
13-11-2026

SSAL & ASSOCIATES ★ Chartered Accountants ★ FRN:021621S SALEM