

OUR COMPANY CIN: L20100GJ1991PLC016763

ALFA-ICA/LIST/BSEL/REG-33/RESULT/03-2026

DATED: 19TH MAY 2026

To
Deputy General Manager,
Department Corporate Services,
B S E Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

Respected Sirs,

Sub; Submission of Audited Financial Result of the Company for the 4TH Quarter and Year Ended on 31st March 2026 along with Report of Auditors.

Ref: Our Scrip Code: **(ALFAICA|530973|INE042C01010)**
Compliance to Regulation No. 33 of the SEBI (LODR) 2015.

With reference to above subject, please find attached here with following documents:

- (1) Audited Financial Result for the 4th Quarter and year ended 31/03/2026
- (2) Audited Balance Sheet as at 31/03/2026
- (3) Cash Flow Statement for the year ended 31/03/2026
- (4) Notes to the Audited Financial Results.
- (5) Report by Auditors on Audited Financial Results as on 31/03/2026.
- (6) Declaration by Managing Director that the Attached Audited Financial Results Are not qualified or do not contain any modified opinion of the Auditors.

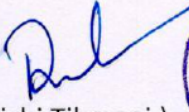
Please note that the attached Audited Financial Results of the Company have been reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the Company in their meeting held on Tuesday 19th May 2025.

THE MEETING STARTED AT 17.30 PM AND CONCLUDED AT 18:00 P.M on TUESDAY 19/05/2026.

The XML converted XBRL file for the above results are also being filed separately under the tab XBRL of the Listing Center which please note.

Kindly acknowledge receipt of the above documents. Thanking you, we remain,

Yours faithfully,
For, Alfalca(India) Limited


(Rishi Tikmani)
Managing Director
(DIN:00638644)



OUR COMPANY CIN: L20100GJ1991PLC016763

FORM-A

**DECLARATION ON UNMODIFIED OPINION ON AUDITED FINANCIAL RESULTS FOR THE QUARTER
AND YEAR ENDED 31ST MARCH 2026 (12 MONTHS) EXPRESSED BY THE AUDITORS.**

With reference to the above subject, I the undersigned Mr.Rishi Tikmani (DIN:00638644) Managing Director of the Company Alfalca(India)Ltd under an authority of the Board of Directors, and also on behalf of the Board of Directors of the Company do hereby declare that the statutory Auditors of the Company while Auditing the Stand Alone Ind AS Compliant Audited Financial Results for the 4th Quarter and Year ended 31st March 2026 (12 months), have expressed their UNMODIFIED OPINION in their Certificate (Limited Review Report for Audited Financial Results) for the Quarter and Year Ended 31st March 2026 which please note.

Kindly acknowledge receipt of the above documents.

Thanking you, we remain,

Yours faithfully,
For, Alfalca(India) Limited



(Rishi Tikmani)
Managing Director
(DIN:00638644)



Alfa Ica (India) Limited
CIN- L20100GJ1991PLC016763

Regd. Office : 249/A, Uma Industrial Estate, Viii: Vasna lawa, Tai: Sanand, Dist: Ahmedabad.
E-mail: info@alfaica.com Website: www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040

Statement of Audited Financial Results for the Quarter and Year ended 31.03.2026
(Rs. in Lakhs, except per share data)

Sr. No	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operation	2,590.22	2,217.07	2,036.55	8,663.89	7,855.50
II	Other Income	110.02	27.31	51.43	195.40	87.73
III	Total Income	2,700.24	2,244.38	2,087.98	8,859.29	7,943.23
IV	Expenses					
	a) Cost of material consumed	1,648.55	1,353.25	1,095.93	5,283.36	4,639.45
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	(25.76)	(33.31)	(3.84)	(39.70)	(21.49)
	c) Employees benefit expenses	69.68	67.86	73.52	268.51	269.87
	d) Finance cost	45.47	54.97	43.50	200.06	193.94
	e) Depreciation and amortisation expense	37.92	36.32	35.74	145.76	134.86
	f) Other expenses	846.10	713.63	701.20	2,746.77	2,534.28
	Total Expenses	2,621.96	2,192.72	1,946.05	8,604.76	7,750.91
V	Profit/(loss) before exceptional items and tax	78.28	51.66	141.93	254.53	192.32
VI	Exceptional items (gain) /loss	-	-	-	-	-
VII	Profit/(loss) before tax	78.28	51.66	141.93	254.53	192.32
VIII	Tax expense					
	a) Current tax	19.95	9.87	33.93	54.82	36.49
	b) Deferred tax	1.91	3.12	0.50	9.78	12.04
	c) Tax adjustments earlier years	-	-	-	-	-
	Total Tax expenses	21.87	12.99	34.43	64.61	48.53
IX	Profit/(loss) for the period	56.41	38.67	107.50	189.92	143.79



X	Other Comprehensive Income (net of tax)					
	(i) Items that will not be reclassified to profit or loss	1.09	-	1.06	1.09	1.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.28)	-	(0.27)	(0.28)	(0.27)
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	57.23	38.67	108.29	190.74	144.58
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	404	404	404	404	404
XIII	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year					1,918.08
XIV	Earnings per equity share (Face value of Rs 10/- each)					
	1) Basic	1.42	0.96	2.66	4.72	3.56
	2) Diluted	1.42	0.96	2.66	4.72	3.56



Alfa Ica (India) Limited
CIN- L20100GJ1991PLC016763

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Statement of Audited Assets And Liabilities as at March 31, 2026

(Rs. in Lakhs)

Statement of Assets & Liabilities	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	1,992.23	1,957.06
(b) Capital work-in-progress	-	-
(c) Intangible assets	-	-
(b) Financial assets		
(i) Investments	-	-
(ii) Loans	-	-
(i) Other financial assets	22.34	24.49
(c) Deferred tax assets (net)	-	-
(d) Other non-current assets	-	-
Total - non-current assets	2,014.57	1,981.55
2. Current assets		
(a) Inventories	1,471.13	1,360.33
(b) Financial assets		
(i) Trade receivables	1,352.80	1,203.94
(ii) Cash and cash equivalents	22.85	35.43
(iii) Bank balances other than (ii) above	4.93	10.39
(iv) Loans	-	-
(v) Other financial assets	-	-
(c) Other current assets	392.24	260.99
(d) Current tax assets (net)	-	-
Total - Current assets	3,243.95	2,871.08
TOTAL ASSETS	5,258.52	4,852.63
EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	404.00	404.00
b) Other equity	2,108.82	1,918.08
Total - equity	2,512.82	2,322.08
2. Liabilities		
Non-current liabilities		
a) Financials liabilities		
(i) Borrowings	584.56	702.46
(ii) Others financial liabilities	88.28	78.50
b) Deferred tax liabilities (net)	22.12	23.69
c) Provisions	694.96	804.65
Total - non-current liabilities		



3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,099.14	1,197.70
(ii) Trade payables		
- due to micro enterprises and small enterprises	205.42	50.36
- due to creditors other than micro enterprises and small enterprises	614.44	416.03
(iii) Others financial liabilities	4.93	10.39
(b) Provisions	15.53	12.26
(c) Other current liabilities	101.41	39.00
(d) Current Tax liabilities	9.88	0.16
Total - current liabilities	2,050.74	1,725.90
Total liabilities	2,745.70	2,530.55
TOTAL EQUITY AND LIABILITIES	5,258.52	4,852.63

Notes :-

1. The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on May 19, 2026.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

3. Since the company has only one segment, there is no separate reportable segment as required under Ind As 108.

4. Statement of Cash flow is attached as Annexure -1

5. The figures of the previous period(s)/year have been regrouped / restated wherever considered necessary.

Place: Ahmedabad

Date: 19.05.2026

For Alfa Ica (India) Limited




Rishi Tikmani
Managing Director
(DIN: 00638644)

Annexure -1
Statement of Cash flows for the year ended March 31, 2026

Particulars	(Rs.inLakhs)	
	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flow from operating activities		
Net profit before tax from continuing operations	254.53	192.32
Add/Less : Adjustments		
Loss/(Profit) on sale/disposal of fixed asset	1.07	(2.48)
Depreciation and amortization Expense	145.76	134.86
Finance cost	200.06	193.94
Interest income	(1.23)	(1.29)
Operating profit before working capital changes	600.19	517.35
Movements in working capital :		
Increase/ (decrease) in trade payables	353.47	(186.02)
Increase/ (decrease) in other current liabilities	62.40	(73.71)
Increase/ (decrease) in other financial liabilities	-	-
Increase/ (decrease) in provisions	2.51	6.04
Decrease / (increase) in trade receivables	(148.85)	(230.16)
Decrease / (increase) in inventories	(110.81)	217.51
Decrease / (increase) in other financial assets (current & not current)	2.14	(1.01)
Decrease / (increase) in other Non-current assets	-	-
Decrease / (increase) in other current assets	(131.24)	(21.56)
Cash generated from /(used in) operations	629.81	228.44
Direct taxes paid (net of refunds)	(45.10)	(41.64)
Net cash flow from/ (used in) operating activities (A)	584.70	186.80
Cash flows from investing activities		
Purchase of fixed assets, including CWIP and capital advances	(192.05)	(502.51)
Proceeds from sale of fixed assets	10.05	5.00
Interest received	1.23	1.29
Net cash flow from/ (used in) investing activities (B)	(180.77)	(496.22)
Cash flows from financing activities		
(Repayment)/Proceeds of short-term borrowings	(98.56)	359.58
(Repayment)/Proceeds from long term borrowings	(117.89)	136.42
Financial expenses	(200.06)	(193.94)
Dividend paid	-	-
DDT on dividend	-	-
Net cash flow from/ (used in) in financing activities (C)	(416.51)	302.06
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(12.58)	(7.36)
Cash and cash equivalents at the beginning of the year	35.43	42.79
Cash and cash equivalents at the end of the year	22.85	35.43





O. P. Bhandari & Co.
Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
Ph (o): 079-40028644, Mo.: 9825014208, e-mail: opbhandarica@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Alfa Ica (India) Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2026 ("Statement") of Alfa Ica (India) Limited (the "Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For M/s. O. P. BHANDARI & CO.

Chartered Accountants

Reg. No. 112633W


(O. P. Bhandari)

Partner

M. No.: 34409

Place: Ahmedabad

Date: 19.05.2026

UDIN : 26034409DYFNWZ7735

