



Tipco
ENGINEERING

TIPCO ENGINEERING INDIA LTD.
Manufacturers of Reaction Vessels, Grinding Mills,
Dispensers, Paints-Inks & Chemical Machineries

Plot No. 1658, Phase 1, Sector 38, Sonipat, Industrial Estate Rai, Sonipat, Haryana, 131029
T. +91 130 4013336 **Toll Free No.** 1800 1020 229 M. +91 74194 03004
E. accounts@tipcoengineering.com W. www.tipcoengineering.com

May 26th, 2026

To,
BSE Limited
Listing & Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400001,
Maharashtra, India

Company Symbol : TIPCO
Company Scrip Code : 544740
Company ISIN : INE1U6D01014

Subject: Outcome of Board Meeting -Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Dear Sir / Madam,

With reference to the captioned subject and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance to our intimation dated May 19, 2026, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Tuesday, May 26 2026, at the registered office which commenced at 01:00 p.m. and concluded at 02:50 p.m. of the Company, has, inter alia, considered and approved the following business items:

1. Standalone Audited Financial Results of the Company along with Auditor Report thereon for the half year and financial year ended March 31, 2026.

Standalone Audited Financial Results, duly reviewed by the Audit Committee, along with Independent Auditor's Report submitted by Statutory Auditor of the Company for the half year and financial year ended March 31, 2026. In compliance with Regulation 33, we are enclosing herewith the following as **Annexure-I:-**

- a) Auditors' Report on the Standalone Audited Financial Results for the half year and Financial Year ended on 31st March, 2026.
- b) Standalone Audited Financial Results for the half year and financial year ended March 31, 2026.
- c) Declaration of un-modified opinion on Audited Financial results for the half year and year ended 31st March, 2026.



CIN :- U29309HR2021PLC098103 TAN No.: RTKT07307G



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The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith attached Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds as Annexure II.

Further, pursuant to SEBI (Prohibition of Insider Trading) Regulation 2015 (including any amendments thereto), and in accordance with the Company's Code of Conduct for Prevention of Insider Trading, and in furtherance to our earlier letter dated 01st April, 2026 the "Trading window" for trading in the Securities of the Company has already been closed for all the Designated persons and their immediate relatives of the Company and the same shall remain closed until 48 hours after the announcement of Audited Financial Results for the half-year and financial year ended 31st March, 2026 for Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

2. Appointment of Internal Auditor of the Company

The Board of Directors appointed M/S Maheshwari & Kedawat, Chartered Accountants Firm, as the Internal Auditor of the Company to conduct the Internal Audit for the financial year 2026-27.

The details required to be disclosed as per Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed with this outcome.

Request you to kindly take this on record and disseminate the same.

The above-stated disclosure is also being submitted in XBRL mode.

Thanking you.
Yours faithfully

For **Tipco Engineering India Limited**
(Formerly Known as "Tipco Engineering India Private Limited")

Ritesh Sharma
Managing Director
DIN: 08358943
Place: Sonapat



CIN :- U29309HR2021PLC098103 TAN No.: RTKT07307G



Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1	Reason for change viz. Appointment, resignation, removal, death or otherwise;	Appointment of M/S Maheshwari & Kedawat, Chartered Accountants Firm as Internal Auditor of the Company
2	Date of appointment (as applicable) & term of appointment	26-05-2026
3	Brief profile (in case of appointment);	<p>Established in 1992, M/s Maheshwari & Kedawat, Chartered Accountants is one of the well-established CA firms in Central India. Over the last three decades, the firm has built a reputation for professional integrity, technical expertise, and quality service delivery.</p> <p>We offer end-to-end professional services in the fields of Audit & Assurance, Direct & Indirect Taxation, Corporate Law, Business & Project Advisory, Financial Management, Secretarial Compliance, and Outsourcing Solutions.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	NA





Vinay I Aggarwal & Associates

CHARTERED ACCOUNTANTS

Head Office: AN-10B, Shalimar Bagh, New Delhi – 110088

Phones: 9717203270; Email: akashgoelca@gmail.com

GST No.: 07AAMFV8567B1ZR

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TIPCO ENGINEERING INDIA LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of TIPCO ENGINEERING INDIA LIMITED (CIN No.: L29309HR2021PLC098103) ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, and the statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our Report. We are independent auditor of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other formation we are required to report that fact. We have nothing to report in this fact.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the statement of Cash Flow dealt with by this Report are in agreement with the relevant books of accounts.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.



- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
- f) On the basis of the written representations received from the Directors as on March 31, 2026 taken on record by the Board of Directors, none of the director is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, the Company have disclosed any pending litigations which would impact its financial position;
- b) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

f) Based on our examination, which included test checks, we observed that the company has used accounting software for maintaining its books of account. Although this software has a feature for recording an audit trail (edit log), we found that the audit trail feature was operating effectively during the reporting period for all relevant transactions recorded in the software during the course of audit.

i) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended.

i. In our opinion and to the best of our information and according to the explanations given to us, managerial remuneration to its directors is in accordance with the provisions of Section 197.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For VINAY I AGGARWAL & ASSOCIATES.

Chartered Accountants

FRN: 019631N

Shobhit Gupta



Partner

Name: Shobhit Gupta

M.No.: 502897

Place: Delhi

Date: 26/05/2026

UDIN: 26502897IURGY5525

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(g) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **TIPCO ENGINEERING INDIA LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and Directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For VINAY I AGGARWAL & ASSOCIATES.
Chartered Accountants
FRN: 019631N

Shobhit Gupta



Partner
Name: Shobhit Gupta
M.No.: 502897
Place: Delhi
Date: 26/05/2026
UDIN: 26502897IURGYP5525

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **TIPCO ENGINEERING INDIA LIMITED** of even date)

- i. a) In respect of the Company's Property, Plants and Equipment:
- (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment's.
- (B) the company is not having any intangible asset except purchased software. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- b) The Company has a program of physical verification of its Property, plant and equipment's in a phased manner. In accordance with this program, Property, plant and equipment's were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this program of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
- d) The company has not revalued its Property, plant and equipment's or intangible assets or both during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- ii) a) According to information and explanation given to us, the management has conducted physical verification of inventory at the year end and all the discrepancies are dealt in books of accounts.
- b) The company is availing sanctioned working capital limits in excess of 500 lakhs. The Company has filed monthly Statements to banks for the credit facilities availed. On test check basis and on basis of information and explanation given to us, stock statement given to bank are in agreement with books of accounts.



iii) (a) In our opinion and according to the information provided to us the company has made investments and provided guarantees and granted unsecured loans or advances in the nature of loans as specified below:

(A) To Subsidiaries, Joint Ventures, Associates: (Amount in Lakhs.)

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2026
Unsecured Loan-Repayable on demand	NA	NA

(B) To other than Subsidiaries, Joint Ventures and Associates:

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2026
Unsecured Loan Repayable on Demand	242.50 Lakhs	272.50 Lakhs

(b) The Company has provided interest free unsecured loan to the relatives of the directors and to the firm in which directors are interested. Therefore, the terms and conditions of investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are prejudicial to the interest of the company.

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated.

(d) Since no terms of repayment been decided, the amount is not overdue, on the above loan and advances; hence this clause is not applicable;

(e) Since no terms of repayment been decided, the amount is not overdue, on the above loan and advances; hence this clause is not applicable;

(f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Details of the said loan or advances are as follows;

Aggregate amount of loan granted to Related Parties:-

Aggregate Amount during the year	% to the total loans granted	Closing Balance as on March 31, 2026
242.50 lakhs	100 %	272.50 lakhs



- iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has provided any unsecured loan to firm in which the directors is a partner, the company has complied with the provisions of section 186 of the Companies Act 2013 as applicable.
- v) The Company has not accepted any deposits from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- vi) The company has maintained the cost records as prescribed by the central government under section 148(1) of the Act, for any of the products/services rendered by the Company.
- vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employee's State Insurance, Labour Welfare Fund, Income-Tax, Goods and Service Tax, Cess, Duty of Customs, and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities except few delays been observed.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Labour Welfare Fund, Income-Tax, Goods and Service Tax, Cess, Duty of Customs, and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us, there are no material dues of Income taxes, or Sales Tax, or Value Added Tax or Goods and Service Tax, or Duty of Customs which have not been deposited with the appropriate authorities on account of any dispute, except the following:-

Name of the State	Financial Year	Amount of Demand	Amount of Interest	Forum where case is pending
INCOME TAX	2022-23	60.96 lakhs	9.75 lakhs	Punjab and Haryana High Court
TOTAL INCOME TAX LIABILITY		60.96 lakhs	9.75 lakhs	



- viii) In our opinion and according to the information and explanations given to us, there is no any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix) a) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to a financial institution, bank or any lender.
- b) In our opinion and according to the information and explanations given to us, the company has not been declared as willful defaulter by any bank or financial institution.
- c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were used.
- d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, hence reporting under this clause is not applicable.
- f) In our opinion and according to the information and explanations given to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, hence the reporting under this clause is not applicable.
- x. a) In our opinion and according to the information and explanation given to us, the Company has applied for raised of funds by way of initial public offer. The allotment of the Shares was completed on 27th March, 2026 and Company's shares got listed On 1st April, 2026. The fund raised from initial public offer is remain unutilised as on 31st March,2026. Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
- b) In our opinion and according to the information and explanations given to us, the company has not made any private placement during the year.
- xi. a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- b) During the year, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under the rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.



- c) As Auditor, we did not receive any whistle- blower complaint during the year.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. a) In our opinion and according to the information and explanations given to us, internal audit system need to be strengthened.
- b) Report of internal auditor been considered by us .
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with the Directors or persons connected with him for the year under review. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- b) The company has not conducted any Non-Banking financial or Housing finance activities.
- c) The company is not a Core Investment Company as defined in the regulations made by the RBI.
- d) The company does not have any Core Investment Company as part of the group.
- xvi. The company has not incurred any cash loss in the current year and immediately preceding financial year.
- xviii. There has been a resignation of the statutory auditors during the year and the office of the statutory auditor has been duly taken by M/S Vinay I Aggarwal and Associates from financial year 2024-25 onwards and No Objection been raised by the previous auditor.



- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- xx. (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year
- (b) There is no unspent amount under the provisions of CSR. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.
- xxi. This clause is not applicable on standalone financial statement, hence reporting under clause (xxi) is not required.

For VINAY I AGGARWAL & ASSOCIATES,
Chartered Accountants
FRN: 019631N

Shobhit Gupta
Partner

Name: Shobhit Gupta
M.No.: 502897
Place: Delhi
Date: 26/05/2026
UDIN: 26502897IURGY5525





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'STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE SIX MONTHS AND FINANCIAL YEAR ENDED ON 31 MARCH, 2026

	Half Year ended	Half Year ended	Half Year ended	Year ended	Year ended
	31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 INCOME					
a Revenue from operations	9,497.14	5,030.55	5,737.86	14,527.69	13,313.78
b Other income	83.53	(4.33)	20.27	79.21	20.77
Total income	9,580.68	5,026.22	5,758.13	14,606.90	13,334.55
2 Expenses:					
a Cost of Material Consumed	3,817.81	5,649.58	2,232.24	9,467.40	8,175.22
b Purchase of stock-in-trade	-	-	3,499.27	-	3,499.27
c Changes in inventory of stock-in-trade	2,430.76	(2,456.75)	(1,637.23)	(25.99)	(1,647.48)
d Employee benefits expense	281.77	195.70	187.06	477.47	325.60
e Finance costs	341.34	230.56	255.05	571.91	462.10
f Depreciation and amortisation expense	34.04	28.69	32.66	62.73	64.39
g Other expenses	526.58	271.80	396.39	798.38	587.74
Total expenses	7,432.31	3,919.59	4,965.43	11,351.89	11,466.84
3 Profit before tax	2,148.37	1,106.64	792.69	3,255.00	1,867.71
4 Tax expenses					
a - Current tax	463.27	238.63	172.29	701.90	405.94
b - Short provision of tax relating to earlier years	-	-	-	-	1.04
c - Deferred tax	12.47	10.06	(30.35)	22.53	(65.75)
5 Net Profit / (Loss) for the period	1,672.63	857.94	650.75	2,530.58	1,526.48
6 Paid Up Equity Share Capital (Face value of Rs. 10/- per share)					

Earnings per equity share (Face value of INR 10 per share)

- Basic (Rs. Per Share)	10.86	5.58	4.25	16.44	9.96
- Diluted (Rs. Per Share)	10.86	5.58	4.25	16.44	9.96

Notes:

- The above results have been prepared as per generally accepted accounting principles in India, prescribed u/s 133 of the companies act, 2013 and other recognised accounting practices and policies to the extent applicable and in accordance with the recognition and measurement principles laid down in accounting standard, as applicable, specified in section 133 of the companies act, 2013 read with relevant rules framed thereunder or as specified by the Institute of Chartered Accountants of India, wherever is applicable.
- The above Audited standalone financial results of the company for the half year ended 31st March, 2026 and year ended 31st March, 2026 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 26th May, 2026.
- The Statutory Auditors of the company have carried out an audit of the above financial results of the company for the half year ended 31st March, 2026 and Year ended 31st March, 2026 in terms of the regulation 33 of the Sebi (LODR) regulations, 2015 and have issued an unmodified Independent Auditors Report thereon.
- The Statement includes the results for the half year ended 31st March, 2026 being the balance figure between audited figures in respect of the full financial year and the un-audited figures in respect of 1st half year of the current financial year.
- The Company has received intimation from suppliers regarding the status under Micro, Small and Medium Enterprises Development Act 2006 and disclosures relating to the amount unpaid as at the year end, as required under the said Act have been provided. The Company has provided the Interest on outstanding from suppliers under Micro, Small and Medium Enterprises as on 31.03.2026
- As the company's business activity falls within a single primary business segment, the disclosure requirements as per AS 17 "segment reporting" are not applicable to the company.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with the Accounting standard 20.
- During the period ended March 31, 2026, the company has made an Initial Public Issue of 68,03,200 equity shares of face value of Rs. 10/- each equity shares with the price of Rs. 89/- aggregating to Rs. 6054.84 lakhs and made allotment of fully paid-up equity Shares and an offer for sale of up to 13,55,200 Equity Shares of face value of Rs. 10 each at the premium of Rs. 79 per Equity Shares aggregating to Rs. 1206.13 lakhs by the Selling Shareholders of the Company. The Date of Allotment is 27.03.2026 and Date of listing is April 1, 2026.

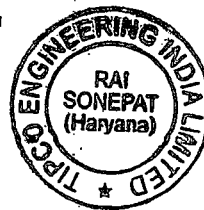
Out of the Gross Proceeds of IPO, Rs. 4848.72 lacs was received by the company.

Object of the Issue as per Prospectus	Utilisation planned as per Prospectus. Rs. Lacs	Total Utilisation Upto 31st March 2026. Rs. Lacs	Amount Pending for Utilisation as on 31.03.2026. Rs. Lacs
Repayment/prepayment of all or certain of our borrowings availed of by our Company	3,000.00	NIL	3,000.00
Meeting Working Capital Requirements	766.00	NIL	766.00
General Corporate purpose	464.76	NIL	464.76
Issue Related Expenses	617.96	NIL	617.96

- Previous period figures have been re-grouped and re-classified wherever necessary.
- The Results of the company are also available for Investors at www.tipcoengineering.com
- The Board has not recommended any Interim dividend during this year ended March 31, 2026

For Tipco Engineering India Limited


Ritesh Sharma
Managing Director



ISO 9001:2015 CERTIFIED

CIN :- U29309HR2021PLC098103 TAN No.: RTKT07307G

www.tipcoengineering.com



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TIPCO ENGINEERING INDIA LIMITED (Formerly Known as TIPCO ENGINEERING INDIA PRIVATE LIMITED)
PLOT NO. 1658, PHASE-1 SECTOR-38 INDUSTRIAL ESTATE, RAI DISTT, HARYANA SONIPAT -131029
CIN : L29309HR2021PLC098103 Website:-www.tipcoengineering.com
(All amounts in Lakhs, unless otherwise stated)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31 MARCH, 2026

Particulars	As at	As at
	31-Mar-26	31-Mar-25
	Audited	Audited
I. EQUITY AND LIABILITIES		
1. Shareholders' funds		
Share capital	2,076.76	1.71
Reserves and surplus	7,953.19	3,288.82
	10,029.95	3,290.53
2. Non-current liabilities		
Long-term borrowings	541.25	1,992.35
Long term provisions	56.05	19.81
	597.30	2,012.16
3. Current liabilities		
Short-term borrowings	3,526.50	1,730.24
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	262.45	188.72
- Total outstanding dues of creditors other than micro enterprises and small enterprises	865.48	966.11
Other current liabilities	2,779.27	1,559.43
Short-term provisions	516.19	357.40
	7,949.89	4,801.90
TOTAL	18,577.14	10,104.59
II. ASSETS		
1. Non-current assets		
Property, plant and equipment and intangible assets		
- Property, plant and equipment	1,325.21	3,199.27
- Intangible assets	10.78	0.08
- Capital work-in-progress	436.33	216.12
Deferred tax asset (net)	44.64	67.17
Long-term loans and advances	487.42	372.88
Other Non Current Asset	21.37	62.82
	2,325.75	3,918.34
2. Current assets		
Inventories	2,180.42	3,124.29
Trade receivables	6,732.43	2,622.05
Cash and bank balances	6,022.83	79.70
Short-term loans and advances	1,315.71	360.21
	16,251.39	6,186.25
TOTAL	18,577.14	10,104.59

For Tipco Engineering India Limited

Place: Rai, Sonipat
Date: 26.05.2026

Ritesh Sharma
Managing Director
DIN -08358943



ISO 9001:2015 CERTIFIED

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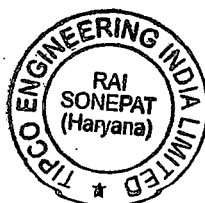
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(All amounts in Lakhs, unless otherwise stated)

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2026

	Year ended 31-Mar-26 Audited	Year ended 31-Mar-25 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit as per Statement of Profit and Loss	3,255.00	1,867.70
Adjustments for:		
Depreciation and amortisation expenses	62.73	64.39
Finance cost	571.91	462.10
Provision for Bad and Doubtful Debts	39.51	68.60
Liability written back	4.70	6.51
Gravuity	37.11	20.88
Interest income	(12.93)	(5.53)
Operating profit before working capital changes	3,958.03	2,484.66
Changes in working capital:		
Adjustment for (increase) / decrease in operating assets:		
- Long-term loans and advances	(114.54)	2.74
- Inventory	943.88	(1,875.44)
- Trade receivables	(4,149.90)	(337.88)
- Short-term loans and advances	(955.50)	1,442.88
Adjustment for increase / (decrease) in operating liabilities:		
- Other long-term liabilities	-	-
- Trade payables	(31.60)	(1,141.26)
- Other current liabilities	1,219.85	782.94
Cash generated from operations	870.21	1,358.64
Income tax / tax deducted at source (paid) / refunds	(543.98)	(144.89)
Net cash flow used in operating activities [A]	326.23	1,213.75
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible/intangible assets	(46.57)	(3,017.87)
Purchase of Capital Work in Progress	(220.21)	(110.73)
Proceeds from sale / disposal of fixed assets	1,847.20	-
Interest received	12.93	5.53
Net cash flow from/ (used in) investing activities [B]	1,593.35	(3,123.07)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share	544.80	-
Proceeds from Security Premium	4,303.92	510.19
IPO Expenses	(639.87)	-
Proceeds from long-term borrowings	-	817.54
Repayment of long-term borrowings	(1,727.62)	-
Finance Cost	(571.91)	(462.10)
Other Bank Balance	41.44	(62.81)
Proceeds from short-term borrowings	2,072.78	781.85
Net cash flow from/ (used in) financing activities [C]	4,023.54	1,584.67
Net increase / (decrease) in cash and cash equivalents [A+B+C]	5,943.13	(324.65)
Cash and cash equivalents at the beginning of the year	79.70	404.35
Cash and cash equivalents at the end of the year	6,022.83	79.70
Cash and cash equivalents at the end of the year comprises:		
i. Cash on hand	11.86	79.70
ii. Balances with banks	1,033.35	-
iii. Balances with banks - IPO Account	4,848.72	-
iv. Fixed Deposits	128.90	-
Cash and cash equivalents	6,022.83	79.70



For Tipco Engineering India Limited

Ritesh Sharma
Managing Director
DIN -08358943



Place: Rai, Sonipat
Date: 26.05.2026

CIN :- U29309HR2021PLC098103 TAN No.: RTKT07307G



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DECLARATION

[Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

It is hereby declared and confirm that M/s. Vinay I Aggarwal & Associates, Chartered Accountants, Statutory Auditors of the Company, have issued Audit Report with an unmodified opinion on Audited Standalone Financial Results for the financial year ended 31st March, 2026.

This declaration is given in compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

FOR Tipco Engineering India Limited

CA Ramesh Goel
Chief Financial Officer

Date 26th May 2026



ISO 9001:2015 CERTIFIED

CIN :- 29309HR2021PLC098103 TAN No.: RTKT07307G





Vinay I Aggarwal & Associates

CHARTERED ACCOUNTANTS

Head Office: AN-10B, Shalimar Bagh, New Delhi – 110088

Phones: 9717203270; Email: akashgoelca@gmail.com

GST No.: 07AAMFV8567B1ZR

To,
The Board of Directors
TIPCO Engineering India Limited
PLOT NO. 1658, PHASE-1 SECTOR-38 INDUSTRIAL ESTATE,
RAI DISTT, HARYANA SONIPAT -131029

Subject: Certificate on Utilization of Funds Raised Through Issue Proceeds

We, the Statutory Auditors of TIPCO Engineering India Limited Formerly Known as "TIPCO Engineering India Private Limited ("the Company"), have verified the books of accounts and other relevant records and documents maintained by the Company for the purpose of certifying the utilization of net proceeds as on March 31, 2026, arising from the issue of shares as per the respective offer documents.

Based on our verification and the information and explanations provided to us, we report as under:

1. Initial Public Offering (IPO):

The original allocation of funds as disclosed in the Prospectus and the actual utilization of funds towards the objects of the issue for the year ended March 31, 2026, are detailed in Annexure A.

This certificate has been issued at the request of the Company for submission to the concerned authorities and/or for other specific purposes as required. Our verification has been carried out based on the information, explanations, and records made available to us by the Company, and we have not performed an audit or review beyond the scope stated herein.

For Vinay I Aggarwal & Associates.
Chartered Accountants
ICAI Firm Registration No.: 019631N

Shobhit Gupta



Partner: CA Shobhit Gupta

Membership No: 502897

Date: 26-05-2026

Place: New Delhi

UDIN: 265028971H4PE97369

Encl: Annexure A

Annexure A

In accordance with NSE Circular No. NSF/CMI/2024/23 dated September 05, 2024

Objects for which funds have been raised and where there has been utilized in the following table

(in lakhs)

S. No.	Object as Disclosed in offer Document	Amount disclosed in the offer document	Actual Utilised Amount as on 31 st March 2026	Unutilized Amount as on 31 st March 2026	Remarks
1.	Repayment/prepayment of all or certain of our borrowings availed of by Company;	3000.00	0.00	3000.00	NA
2.	Funding Working Capital Requirement of Company	766.00	0.00	766.00	NA
3.	General Corporate Purpose	464.76	0.00	464.76	NA
4.	Offer Expenses in relation to Fresh Issue	617.96	0.00	617.96	NA
	Total	4848.72	0.00	4848.72	

Note:

1. During the year ended March 31, 2026, the company has raised Funds of Rs. 4848.72 lakhs through IPO which was listed on BSE on April 01, 2026.

2. Fund utilized as on March 31, 2026 is Rs NIL Lakhs. The Un-utilized fund as on March 31, 2026 is Rs. 4848.72 lakhs.

