August 06, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Equity Scrip: 532754
Debt Scrip: 976449, 976601, 977026, 977027

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: GMRAIRPORT

Sub: Intimation under Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Agreement to subscribe equity stake in TIM Goa Airport Advertising Private Limited ("TGAAPL")

Dear Sir/ Madam,

This is to inform that the Company has entered into an agreement to subscribe upto 49% of the issued and paid-up share capital in TIM Goa Airport Advertising Private Limited ("TGAAPL") for an aggregate cash consideration amount of upto ~INR 16.59/- cr. by way of equity, loan and / or any other instrument convertible to equity and / or any combination thereof, in one or more tranches.

TGAAPL was incorporated on May 20, 2025 under the Companies Act, 2013 and will be primarily engaged in advertisement business at the Manohar International Airport, Mopa, Goa ("Goa Airport at Mopa"), TGAPPL will acquire Advertisement Business at Goa Airport at Mopa through a novation process from its Parent Company i.e. TIMES Innovative Media Limited ("TIML").

FY 2025-26 was the first year for TGAAPL and it is yet to record any revenue from its operations, however, it may be noted that the Revenue from the Advertisement business, that is proposed to be acquired by TGAAPL, for the last 3 years i.e FY 2026, FY 2025 and FY 2024 is INR 30.15 cr., 23.70 cr. and 14.33 cr. respectively, as recorded by TIML from Goa Airport at Mopa.

The Company being the airport sector holding company of the GMR Group have investments in various Airport entities & in various airport adjacency businesses such as Duty Free, Cargo, Car Park, Retail etc. As part of its strategic objective to diversify and strengthen its presence in airport-adjacency businesses, the Company had decided to acquire a stake in the advertisement business. This acquisition will enable the Company to expand into a complementary airport-adjacent business that is closely aligned with airport operations.

The proposed acquisition would not be a related party transaction for the Company and promoter/promoter group/group companies of the Company do not hold any interest in the said transaction.

The investment is expected to be consummated soon after the novation of the Advertisement Business and receipt of regulatory approval for security clearance from Bureau of Civil Aviation Security (BCAS) and fulfilment of the conditions precedent under the transaction documents.

Kindly take the same on records.

Thanking you,

For GMR Airports Limited
(Formerly GMR Airports Infrastructure Limited)

VENKAT
RAMANA
TANGIRALA

Digitally signed by VENKAT RAMANA TANGIRALA
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SEC 6 NAJAFGARH, pseudonym=d7039ec6-d2cb-481d-899d-
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serialNumber=ed6ecb91186b4fbdd1a203e4d6c52649a6cb523
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RAMANA TANGIRALA
Date: 2026.08.06 23:40:59 +05'30'

T. Venkat Ramana
Company Secretary &
Compliance Officer