

28<sup>th</sup> May, 2026

To,  
The Manager,  
Compliance Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051

To,  
The Manager,  
Corporate Service Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Script Code & ID: 534369**

**Symbol : TBZ**

Dear Sir/Madam

**Sub: Investors Presentation**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Investors Presentation is enclosed herewith and the said Investors Presentation has also been uploaded on the Company's Website at [www.tbztheoriginal.com](http://www.tbztheoriginal.com).

Kindly take the same on record.

Thanking You.

Yours faithfully,  
For **Tribhovandas Bhimji Zaveri Limited**

**Arpit Maheshwari**  
**Company Secretary**  
**ACS:42396**

**Encl: as above**

**tbz**<sup>®</sup>

The original since 1864

TRIBHOVANDAS BHIMJI ZAVERI LIMITED.

CIN No : L27205MH2007PLC172598



The original since 1864

TRIBHOVANDAS BHIMJI ZAVERI  
SHRIKANT ZAVERI GROUP

Trusted Since  
**1864**

TRIBHOVANDAS BHIMJI ZAVERI  
SHRIKANT ZAVERI GROUP

# INVESTOR PRESENTATION

Q4 & FY26

## Disclaimer

This presentation has been prepared by Tribhovandas Bhimji Zaveri Limited ("TBZ") for informational purposes only and does not constitute or form any part of any offer, invitation or recommendation to purchase or subscribe for any securities in any jurisdiction, and no part of it shall form the basis of, or be relied upon in connection with, any contract or commitment on the part of any person to proceed with any transaction.

The information contained in this presentation has not been independently verified. No representation or warranty, express or implied, is made and no reliance should be placed on the accuracy, fairness or completeness of the information presented or contained in these materials.

Any forward-looking statements in this presentation are subject to risks and uncertainties that could cause actual results to differ materially from those that may be inferred to being expressed in, or implied by, such statements. Such forward-looking statements are not indicative or guarantees of future performance. Any forward-looking statements, projections and industry data made by third parties included in this presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

This presentation may not be all inclusive and may not contain all of the information that you may consider material. The information presented or contained in these materials is subject to change without notice and its accuracy is not guaranteed. Neither the Company nor any of its affiliates, advisers or representatives accepts liability whatsoever for any loss howsoever arising from any information presented or contained in these materials. This presentation cannot be used, reproduced, copied, distributed, shared or disseminated in any manner. No person is authorized to give any information or to make any representation not contained in and not consistent with this presentation and, if given or made, such information or representation must not be relied upon as having been authorized by or on behalf of TBZ.

Q4 & FY26 Updates

Page

04

About Us

Page

14

Business Model

Page

19

---

# DISCUSSION SUMMARY

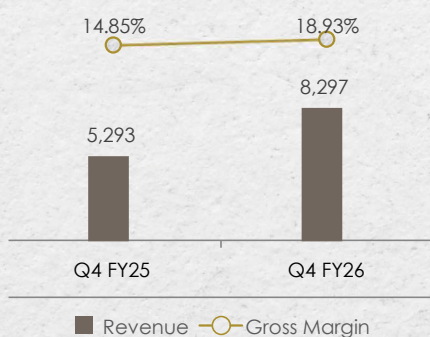
# Q4 & FY26 RESULTS UPDATE

Page  
04-13

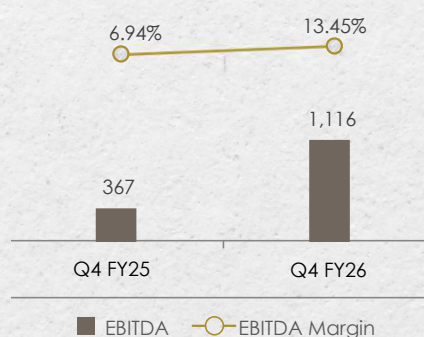


# Q4 FY26 - Result Highlights (In ₹ Mln)

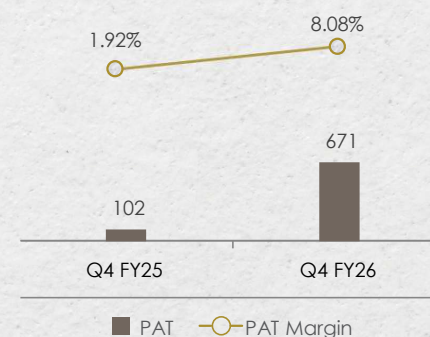
## Revenues & Gross Margin (%)



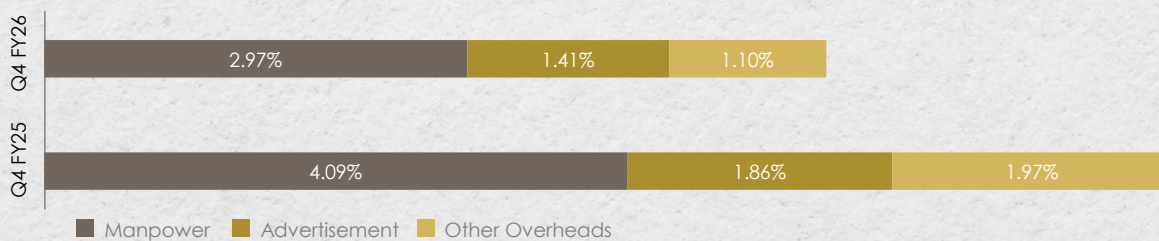
## EBITDA & EBITDA Margin (%)



## PAT & PAT Margin (%)

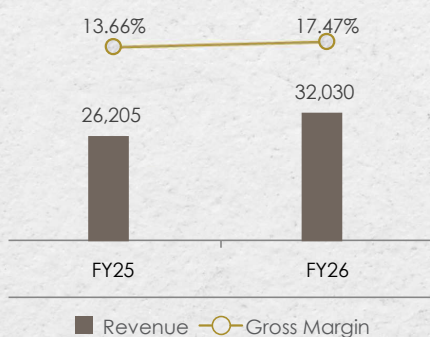


## Expenses as a % of Total Revenue

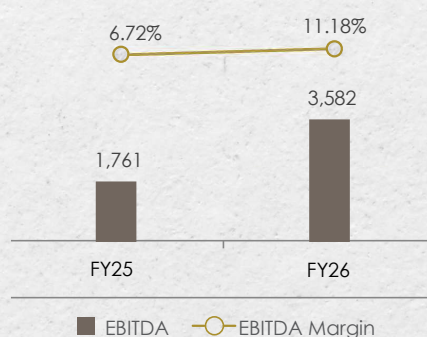


# FY26 - Result Highlights (In ₹ Mln)

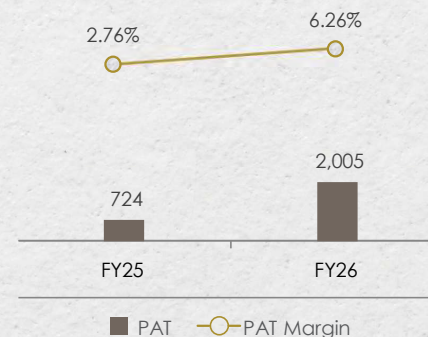
Revenues & Gross Margin (%)



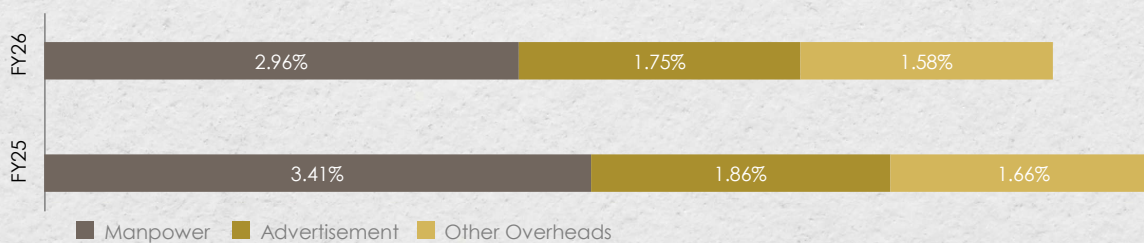
EBITDA & EBITDA Margin (%)



PAT & PAT Margin (%)



Expenses as a % of Total Revenue



## Q4 & FY26- Key Takeaways

- The Company's revenue from operations increased by 56.74% YoY in Q4 FY26, reaching ₹8,296.95 million. For FY26, revenue stood at ₹32,029.53 million, reflecting 22.23% growth over the previous fiscal year, underscoring sustained demand momentum and strong execution across the retail network.
- Gross profit improved significantly by 99.79% YoY in Q4 FY26, supported by stronger execution and better realisation trends. Gross margin expanded by 408 basis points, reaching 18.93% in Q4 FY26. For FY26, gross profit grew by 56.34% YoY to ₹5,594.59 million, while gross margin improved by 381 basis points to 17.47%, underscoring improved operational efficiencies and a favourable product mix.
- The Company reported a robust 204.01% YoY increase in EBITDA, reaching ₹1,116.24 million in Q4 FY26. For FY26, EBITDA stood at ₹3,582.13 million, reflecting a 103.42% growth over FY25. The EBITDA margin also exhibited marked improvement, expanding by 651 bps in Q4 FY26 to 13.45%, and by 446 bps in FY26 to 11.18%, indicating continued benefits from scale efficiencies, operating leverage, and disciplined cost control.
- PAT witnessed a substantial YoY increase of 558.85% in Q4 FY26, rising to ₹670.80 million. For FY26, PAT stood at ₹2,004.92 million, up 177.11% year-on-year. The PAT margin improved by 616 basis points in Q4 FY26 to 8.08%, and by 350 basis points in FY26 to 6.26%, demonstrating materially enhanced bottom-line performance despite higher finance and depreciation costs.
- Strategic retail network expansion: Continued strengthening of the national footprint during FY26 with new showroom additions, building on the flagship high-street launches in Ahmedabad (C.G. Road) and Hyderabad (Kondapur) earlier in the year, and the latest addition in Hyderabad (Himayatnagar) in January 2026, further deepening presence across key Tier-1 and Tier-2 markets.
- Customer Engagement & Acquisition driven by insight-led brand campaigns such as "A Little More of Everything" in January and "Just Hers," celebrating women, in February and March and supported by region-specific festive campaigns for Gudi Padwa, Ugadi and Eid, driving 46K+ walk-ins in Q4 (2.98 lakh+ for FY26) with 40% new customers, 48% active base and 12% lapsed reactivation through targeted CRM and multi-channel outreach.



## Q4 & FY26- Standalone Profit & Loss Statement

Particulars	Q4FY26	Q4FY25	YoY%	FY26	FY25	YoY%
<b>Revenue From Operation</b>	<b>8,296.95</b>	<b>5,293.44</b>	<b>56.74%</b>	<b>32,029.53</b>	<b>26,204.84</b>	<b>22.23%</b>
COGS	6,726.26	4,507.28	49.23%	26,434.93	22,626.37	16.83%
<b>Gross Profit</b>	<b>1,570.69</b>	<b>786.16</b>	<b>99.79%</b>	<b>5,594.59</b>	<b>3,578.48</b>	<b>56.34%</b>
<b>Gross Margin %</b>	<b>18.93%</b>	<b>14.85%</b>	<b>408 bps</b>	<b>17.47%</b>	<b>13.66%</b>	<b>381 bps</b>
Employee Expenses	246.28	216.42	13.80%	946.92	893.48	5.98%
Other Expenses	208.17	202.56	2.77%	1,065.54	924.05	15.31%
<b>EBIDTA</b>	<b>1,116.24</b>	<b>367.18</b>	<b>204.01%</b>	<b>3,582.13</b>	<b>1,760.95</b>	<b>103.42%</b>
<b>EBIDTA Margin %</b>	<b>13.45%</b>	<b>6.94%</b>	<b>651 bps</b>	<b>11.18%</b>	<b>6.72%</b>	<b>446 bps</b>
Finance Cost	159.14	170.07	-6.44%	685.67	561.33	22.15%
Depreciation	79.89	68.98	15.81%	290.41	251.57	15.44%
Other Income	18.08	14.46	25.03%	78.42	49.06	59.85%
<b>Profit Before Tax</b>	<b>895.29</b>	<b>142.58</b>	<b>527.91%</b>	<b>2,684.47</b>	<b>997.11</b>	<b>169.23%</b>
Taxes	224.49	40.77	450.63%	679.56	273.61	148.37%
<b>Profit after Tax*</b>	<b>670.80</b>	<b>101.81</b>	<b>558.85%</b>	<b>2,004.92</b>	<b>723.50</b>	<b>177.11%</b>
<b>PAT Margin %</b>	<b>8.08%</b>	<b>1.92%</b>	<b>616 bps</b>	<b>6.26%</b>	<b>2.76%</b>	<b>350 bps</b>

## FY26- Standalone Balance Sheet

(In ₹ Mln)

Particulars	Mar-26	Mar-25
Shareholder's Funds	8,467.04	6,676.70
Borrowings	7,857.00	6,999.91
Lease Liability	1,005.13	917.74
Provisions	311.32	195.65
<b>Sources of Funds</b>	<b>17,640.49</b>	<b>14,790.00</b>
Net Block	1,801.76	1,625.50
Other Long-Term Assets	287.83	301.58
Inventory	17,729.37	14,629.74
Debtors	29.93	34.98
Cash and Bank Balance	1,015.80	977.17
Other Current Assets	224.92	211.63
Current Liabilities	(3,449.12)	(2,990.60)
<b>Application of Funds</b>	<b>17,640.49</b>	<b>14,790.00</b>

# Our newly opened stores in FY26: Ahmedabad, Kondapur & Himayatnagar in Hyderabad



CG Road, Ahmedabad



Kondapur, Hyderabad



Himayatnagar, Hyderabad



# Marketing Initiatives During Q4 & FY26

Multi-Channel Marketing & New Product Stories Driving Growth

## Customer Traffic & CRM Outcomes

- Delivered 46K+ customer walk-ins in Q4 FY26; approx.3 lakh+ walk-ins in FY 25-26 (Apr'25–Mar'26), supported by an integrated store and digital activation calendar.
- Customer composition remained healthy across the funnel: 40-45% new acquisitions, 45-50% active customer base, and 10-15% reactivated lapsed customers, enabled through targeted CRM (WhatsApp/SMS) and coordinated digital, press, exhibitions, BTL and promotional schemes.

## Campaign Strategy (Aligned to Purchase Seasons)

- January (Brand Campaign Launch): Launched "A Little More of Everything" brand campaign, focusing on the incredible value TBZ – The Original offers its customers, supported by attractive offers including up to ₹500/gram off on gold rate, 100% exchange value on old jewellery, and up to 100% off on making charges, executed across Press, Digital Ads, CRM Marketing (WhatsApp, SMS, RCS) and Influencer Marketing.
- February (Consumer Insight-Led Campaign): Launched "Just Hers" brand campaign, based on deep consumer insights, positioning TBZ as a reflection of the customer's journey and identity rather than jewellery just for moments, supported by up to ₹700/gram off on gold rate and 105% exchange value on old gold for diamond jewellery purchases.
- March (Regional Festive Push): Sustained the "Just Hers" campaign with added local flavour through occasion-specific campaigns for Gudi Padwa, Ugadi and Eid, supported by up to 50% off on making charges of gold jewellery, executed across Press, Outdoor, Digital Ads and CRM Marketing.

## Digital & Social Performance (Jan–Mar)

- January saw slower follower growth due to reduced posting frequency, static-led content, and the absence of media spends. February recorded a 6.6% growth in followers, driven by Meta campaigns, shoot-led creatives, and AI-led content.
- March sustained positive momentum with a 4.22% increase in followers, supported by higher post volume and paid amplification. Influencer-led distribution included a collaboration with Raashii Khanna, delivering reach of 8.62 lakh, 18.17 lakh views, and 26,962 engagements.
- Audience profile remained aligned with the core consumer being ~70% women, concentrated in 25–54 years, with Mumbai remaining the top-performing city.



TRIBHOVANDAS BHIMJI ZAVERI

SHE CHOOSES HER STORY

*Just hers*

BANGLES • CHAINS • MANGALSUTRA



₹700 PER GRAM OFF ON GOLD RATE\*

105% EXCHANGE VALUE of any old gold, from any jeweller, on purchase of Diamond Jewellery\*

**GOLD RATE PROTECTION** Book your jewellery by paying 30% Advance & Get Booked Rate or Prevailing Rate whichever is Lower\*

BORIVALI | GHATKOPAR | KALYAN (W) | MARINE DRIVE  
SANTACRUZ | THANE | VASAI | VASHI | ZAVERI BAZAR



Zaveri Bazar Store will remain open on all Sundays

# Marketing Initiatives During the Quarter contd.

TRIBHOVANDAS BHIMJI ZAVERI



This Ugadi, mark new beginnings in Gold

UP TO ₹700 PER GRAM OFF ON GOLD RATE\*

&

UP TO 50% OFF ON MAKING CHARGES OF GOLD JEWELLERY\*

GET 105% VALUE ON EXCHANGE OF ANY OLD GOLD AGAINST DIAMOND JEWELLERY\*

GOLD RATE PROTECTION

NO WASTAGE



\*Conditions apply

TRIBHOVANDAS BHIMJI ZAVERI



This Gudi Padwa, welcome new beginnings with Gold and Diamond Jewellery

UP TO ₹700 PER GRAM OFF ON GOLD RATE\*

&

UP TO 50% OFF ON MAKING CHARGES OF GOLD JEWELLERY\*

GET 105% VALUE ON EXCHANGE OF ANY OLD GOLD AGAINST DIAMOND JEWELLERY\*

GOLD RATE PROTECTION



\*Conditions apply

TRIBHOVANDAS BHIMJI ZAVERI  
EID MUBARAK



UP TO ₹700 PER GRAM OFF ON GOLD RATE\*

&

UP TO 50% OFF ON MAKING CHARGES OF GOLD JEWELLERY\*

GET 105% VALUE ON EXCHANGE OF ANY OLD GOLD AGAINST DIAMOND JEWELLERY\*

GOLD RATE PROTECTION



\*Conditions apply

TRIBHOVANDAS BHIMJI ZAVERI



UP TO ₹700 PER GRAM OFF ON GOLD RATE\*

&

UP TO 50% OFF ON MAKING CHARGES OF GOLD JEWELLERY\*

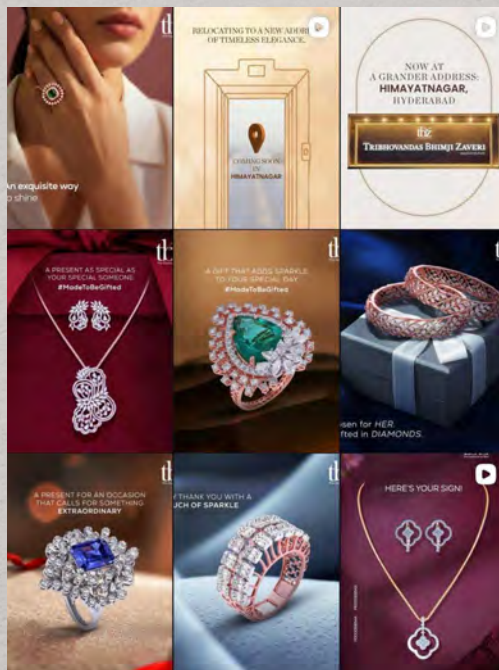
GET 105% VALUE ON EXCHANGE OF ANY OLD GOLD AGAINST DIAMOND JEWELLERY\*

GOLD RATE PROTECTION



\*Conditions apply

# Marketing Initiatives During the Quarter contd.




**TRIBHOVANDAS BHIMJI ZAVERI**

**EXCITING OFFERS**

₹500 PER GRAM OFF ON GOLD RATE\* + Get 100% value on exchange of any old gold\*

**RIGHT PRICE** | **100% OFF** ON MAKING CHARGES OF JEWELLERY\*

Trusted Since 1864



A LITTLE MORE. FOR Everything YOU VALUE

**tbz** The original since 1864

BOREVAI | GHATKOPAR | KALYAN (W) | MARINE DRIVE | SANTACRUZ | THANE | VASAI | VASHI | ZAVERI BAZAR

For franchise inquiry, call on 9156635000 or send email on franchisee@tbzoriginal.com



# ABOUT US

Page  
14-18



# Why is TBZ Different?

## TBZ Trusted / Competitive Advantages

### Pedigree

- 161 years in jewellery business
- First jewelers to offer buyback guarantee in 1938
- Professional organization spearheaded by 5<sup>th</sup> generation of the family

### 161 years of Strong Brand Value

- Healthy sales productivity
- High footfalls conversion
- Multigenerational clientele

### Leader in Specialty Wedding & Occasion Jewellery

- Leader of jewellery in Indian market
- ~ 65% of sales are wedding & occasion related purchases
- Compulsion buying
- Stable fixed budget purchases by customers

### Design Exclusivity

- 8 - 10 new jewellery lines/year
- In-house diamond jewellery production
- Customer loyalty
- Premium pricing

### Scalability & Reach

- 37 stores (1,00,000+ ft.)
- Presence – 28 cities, 13 states
- New store opened in Pink City- Jaipur in Q1FY25, and Bhubaneshwar & Rourkela stores opening in H1FY25.
- 3 new stores added in FY26, 1 in Ahmedabad & 2 in Hyderabad (Kondapur & Himayatnagar), making 37 stores at present.

# Distinctive Competitive Advantage: Multigenerational Clientele

## Generational Clientele Strength:

TBZ's multigenerational client base is a significant strength, fostering long-term customer relationships. Families purchasing jewellery from TBZ Ltd. for generations are more likely to continue doing so, resulting in a steady stream of repeat business for the Company.

## Enhanced Brand Awareness:

A multigenerational client base also bolsters brand awareness. Older generations share their positive experiences with younger family members, leading to word-of-mouth referrals and increased market visibility for the Company.

## Deepened Customer Relationships:

Lastly, a multigenerational client base enables TBZ Ltd to strengthen customer relationships. Leveraging families' emotional connections with their jewellery, the Company can establish a deeper bond with customers, increasing satisfaction and loyalty.



**Diversified Revenue Streams:** A multigenerational client base allows TBZ Ltd to diversify its revenue streams. By catering to diverse customers with varying preferences and budgets, the Company can mitigate market fluctuations and maintain a stable revenue stream.

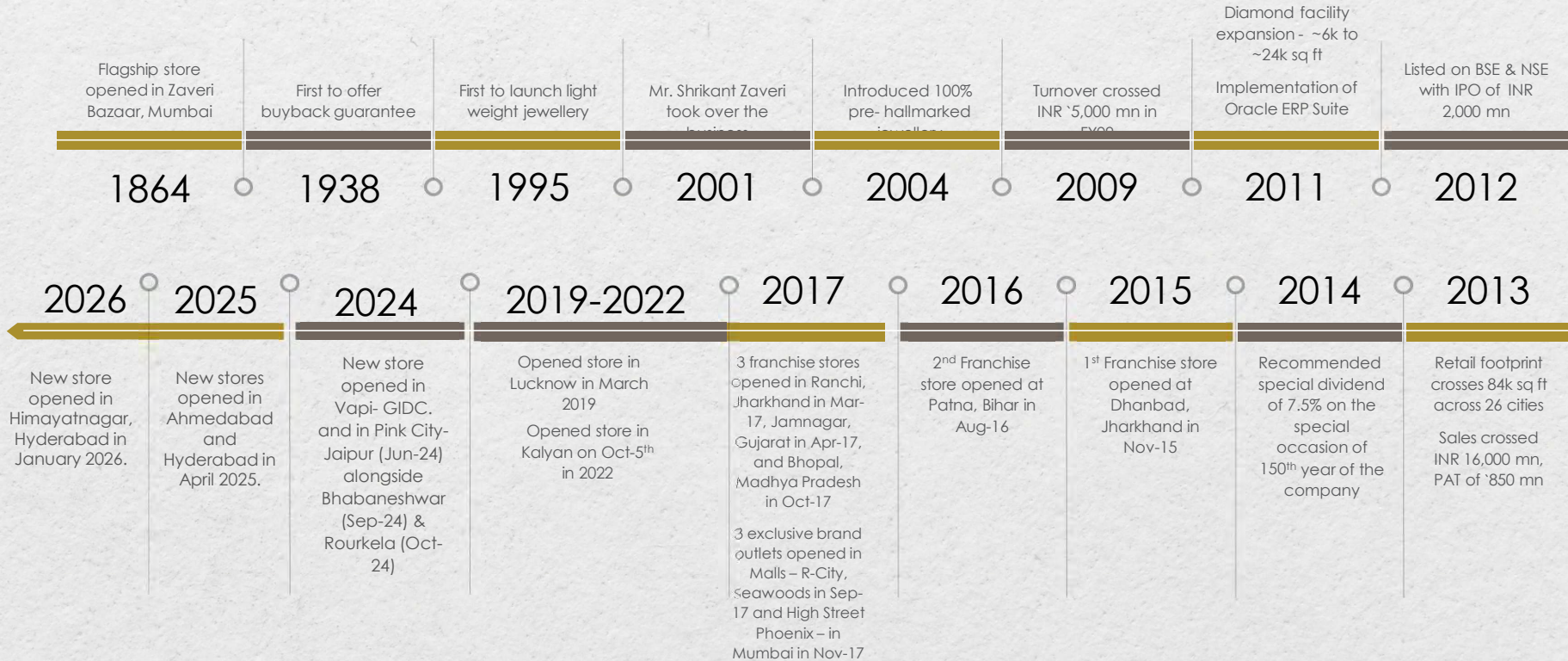
**Informed Product Development:** TBZ Ltd.'s multigenerational client base provides valuable feedback, offering insights into changing preferences and trends among different age groups. This information enables the Company to refine its product development and marketing strategies.

# Key Milestones



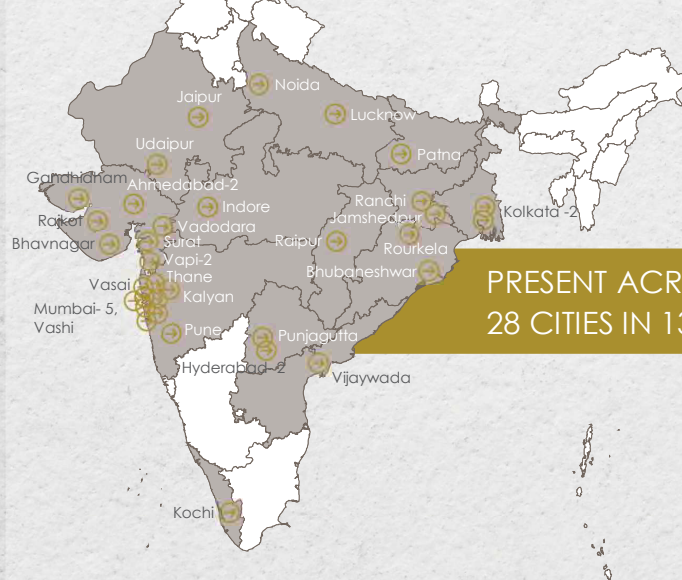
Strong Legacy Of More Than 160 Years Built On Trust

(Calendar Years)



# Retail Presence

Pan-India presence with 37 Stores  
with a Retail Space of ~100,000+ sq. Ft.  
Spread across 28 Cities in 13 States



PRESENT ACROSS  
28 CITIES IN 13 STATES

Number of Stores	Till Date
Large Format (> 2,000 sq. ft.)	33
Small Format (<= 2,000 sq. ft.)	4
Total Stores	37
Total Area ( sq. ft)	~1,00,000+



# BUSINESS MODEL

Page  
19-30



# Business Model: Manufacturing

## Gold

### Procurement

- Raw Material - Bullion
- Sources:
  - Banks – Gold on loan
  - Exchange & purchase of old jewellery
  - Bullion dealers

### Manufacturing

- Gold jewellery manufacturing is outsourced.
- Vast nation-wide network of 150+ vendors
- Each vendor has an annual gold processing capacity of more than 100 kg.
- These vendors are associated with TBZ since generations and are experts in handmade regional jewellery designs.



TRIBHOVANDAS BHIMJI ZAVERI

Presenting  
**Dohra**  
The  
DETACHABLE JEWELLERY  
ONE PIECE, ENDLESS LOOKS

BRIDAL JEWELLERY

**RIGHT CHOICE PRICE**  
Trusted Since 1864

**GET 100%**  
Value on exchange of  
any old gold\*

100% BIS Hallmarked Jewellery  
Lifetime Buyback Guarantee

BORIVALI | GHATKOPAR | KALYAN (W) | MARINE DRIVE  
SANTACRUZ | THANE | VASAI | VASHI | ZAVERI BAZAR

For franchise inquiry, call on 9158635000 or send email on franchisee@tbzoriginal.com

## Business Model: Manufacturing contd.

### Diamond

#### Procurement

- Raw Material - Cut & polished diamonds
- Sources:
- DTC site holders

#### Manufacturing

- In-house diamond jewellery manufacturing leading to exclusive designs, lower costs, and higher margins
- Owned manufacturing facility at Kandivali, Mumbai
- The facility also has a sizeable capacity for gold refining and matching capacity for jewellery components manufacturing

Trusted Since  
**1864**

**RIGHT CHOICE**  
PRICE

TRIBHOVANDAS BHIMJI ZAVERI  
Presents  
**Dohra** | DETACHABLE  
JEWELLERY  
One Piece, Endless Looks



BRACELET | NECKLACE SET | NECKLACE | NECKLACE SET | NECKLACE SET

# Gold Metal Loan: Efficient Sourcing Channel

## Gold Metal Loan Origination

- TBZ takes 10 kg gold from a bank on lease on day 0.
- The contract for gold lease is 180 days.
- TBZ provides a bank guarantee worth 110% of gold leased.
- Total Financing cost (interest on gold lease plus bank guarantee commission) to TBZ is significantly lower than Cash Credit Rate of Interest

## Gold Metal Loan Repayment

- TBZ repays the gold daily based on actual sales of gold jewellery.
- The bank converts 1 kg of gold on lease as a sale to TBZ at a reference rate set by them as on day 1.
- TBZ books a purchase of 1 kg of gold.
- The balance 9 kg worth of gold continues to remain on lease.
- TBZ again replenishes the inventory by taking 1 kg of gold on lease from bank on day 1.
- Since TBZ's gold jewellery inventory turns 2-3 times, it repays the gold lease before 180 days.

## Gold Metal Loan Advantages

- **Interest Cost Savings:** Borrowing cost on gold lease is significantly lower compared to working capital borrowing cost.
- **No Commodity Risk:** Since gold is taken on lease, there is no gain if gold prices increase or loss if gold prices decrease.

## Gold Metal Loan Limitations

- **Sharp increase in gold prices:** Gold lease is marked to market on a daily basis. So, any increase in gold price will cause TBZ to top up its bank guarantee.
- **Bank Guarantee limitations:** Bank guarantee issued by the bank to TBZ is based on the drawing power enjoyed by TBZ.
- **Contract Period:** If TBZ is unable to sell the gold on lease within 180 days, then they will have to convert the balance unutilized gold to purchase.

# Securing Future Growth: Our Strategic Pillars

Trusted Since  
**1864**

## 160 years of Brand Value Leverage:

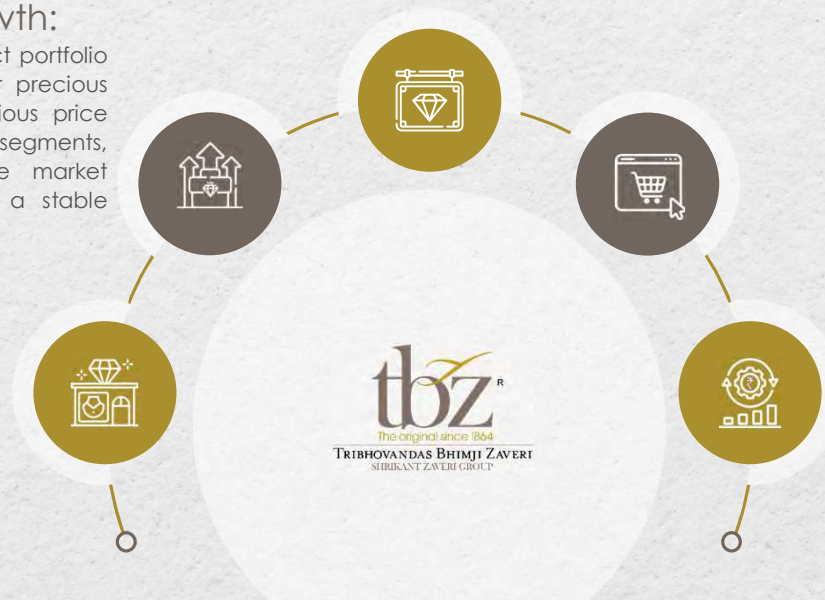
TBZ Ltd boasts substantial brand value and a long-standing reputation for quality and craftsmanship. With over 160 years in business, the brand is recognized and trusted by multigenerational customers across India, providing a significant competitive advantage and positioning the Company for continued growth.

## Diversified Portfolio Growth:

TBZ Ltd maintains a diversified product portfolio featuring gold, diamond, and other precious gemstone jewellery. By offering various price points to cater to different customer segments, the Company intends to mitigate market fluctuations' impact and generate a stable revenue stream.

## Retail Expansion Focus:

TBZ Ltd focuses on organic growth through its network of stores and judiciously expanding its retail footprint across India by opening new stores in key locations. This strategy will allow the Company to increase its market share and attract new customers. The focus on retail expansion enables TBZ Ltd to leverage its brand value and capture new growth opportunities.



## Financial Performance Strength:

TBZ Ltd is on track to deliver steadily improving financial performance, with consistent revenue growth and profitability. The solid balance sheet, lowering debt levels, and strong cash position sets the Company up for continued growth and expansion in India's exciting growth story.

# Steadfast market steeped in tradition and innovation

## GDP Contribution and Cultural Significance:

The gems and jewellery market contributes approximately 7.5% to India's GDP and 14% to total merchandise exports (IBEF Research). Gold, symbolizing wealth and prosperity, is integral to Indian culture and ceremonies, ensuring continued demand.

## Expanding Middle Class and Disposable Income:

India's middle class is projected to grow from ~30% of the population in 2021 to >60% by 2047 (PRICE Market Research Report). Rising disposable incomes will likely increase spending on luxury items like high-quality, branded jewellery.

## Steadfast Market Growth:

The market was valued at \$78.50 billion in 2021 and is expected to reach \$119.80 billion by 2027, with a CAGR of 8.34%. The popularity of costume and fashion jewellery, especially among younger consumers, contributes to this growth as they seek affordable and versatile options.

## Fashion Jewellery Demand:

The rising popularity of fashion jewellery, particularly among younger consumers, has led to significant growth in this segment, with more consumers seeking affordable, stylish, and versatile options for various occasions.

## E-commerce and Digital Platform Growth:

Increasing internet and smartphone penetration has resulted in a rise in online shopping, expanding the market and increasing accessibility to a wider range of jewellery designs and products.



>60% by 2047	\$119.80 billion by 2027	8.34%
Middle Class share of Population	Indian Market for Jewellery	Market Size CAGR (2021-27)

Source: PRICE & Economic Times

# Harnessing Our Core Strengths to Drive Success

## Consumer Trust:

TBZ is an age-old established brand known for its innovative designs, the quality of its artistry, and unquestionable product authenticity, enjoying a loyal base of multigenerational clientele.

## Industry Benchmark:

In the Indian jewellery market, TBZ holds a distinguished position for its exemplary corporate governance, setting it as the industry's peer benchmark.

## Resilient Heritage:

Spanning over 160 years, the Company has navigated multiple economic disruptions, coming out strong after each cycle.



## Domestic Focus:

Since TBZ primarily concentrates on the domestic jewellery market, it remains protected from the impact of international economic challenges.

Rooted in trust and heritage, TBZ leads the Indian jewellery market with unmatched quality, a domestic focus, and a deep connection to the rising middle-class consumer.

## Middle-Class Growth:

TBZ is strategically positioned to capitalize on the remarkable growth of the expanding Indian middle class, and their surging aspirations and spending in India.

## Awards & Recognition:

- Mr. Shrikant Zaveri, Chairman & Managing Director, was honoured with the "Visionary Leader of the Year" award at the Retail Jeweller MD & CEO Awards 2026 (7 January 2026), in recognition of his leadership, strategic foresight, and transformative impact on the jewellery business.
- TBZ – The Original won the "Exemplary Value Creation for Shareholders 2025" award at the Retail Jeweller India Forum – MD & CEO Awards 2025.
- Shri Shrikant Zaveri was earlier conferred the "Gems and Jewellery Industry Legend" award at IJS Tritiya 2023, Mumbai.
- Ms. Raashi Zaveri has been recognised as one of the GJEPC 40 under 40 and honoured with the "Excellence in Leadership – Young Leader of the Year" award at the Retail Jeweller India MD & CEO Awards.



'Visionary Leader of the Year' Award 2026 for Mr. Srikant Zaveri



GJEPC 40 under 40

## Awards & Recognition

- **“Visionary Leader of the Year’ Award 2026 for Mr. Shrikant Zaveri**  
Retail Jeweller MD & CEO Awards 2026 (7 January 2026)
- **“EXEMPELARY VALUE CREATION FOR SHAREHOLDERS 2025”**  
Retail Jeweller India Forum- MD & CEO Awards 2025
- **“EXCELLENCE IN LEADERSHIP, YOUNG LEADER OF THE YEAR 2025” : Ms. Raashi Zaveri**  
**GJEPC 40 under 40:** Retail Jeweller India MD and CEO Awards.
- **“GEMS & JEWELLRY INDUSTRY LEGEND AWARD” : Mr. Shrikant Zaveri**  
**IJS Tritiya 2023**
- **“BEST BRACELET DESIGN AWARD -9<sup>TH</sup> EDITION”**  
JJS-IJ Jewellers Choice Design Awards – 2019
- **“CONTEMPORARY DIAMOND JEWELLERY AWARD” & “TREASURE OF THE OCEAN “**
- **GJC’S NATIONAL JEWELLERY AWARD 2018**
- **“DIAMOND VIVAH JEWELLERY OF THE YEAR”**  
Retail Jeweller India Awards – 2018
- **“INDIA’S MOST PREFERRED JEWELLERY BRAND”**  
UBM India – 2017
- **“BEST RING DESIGN OVER Rs. 2,50,000”**  
JJS-IJ Jewellers Choice Design Awards – 2016
- **“TV CAMPAIGN OF THE YEAR”**  
12<sup>th</sup> Gemfields Retail Jeweller India Awards – 2016
- **“DIAMOND JEWELLERY OF THE YEAR”**  
12<sup>th</sup> Gemfields Retail Jeweller India Awards – 2016
- **“BEST NECKLACE DESIGN AWARD – 2016”**  
JJS-IJ Jewellers’ Choice Design Award – 2016



## PROJECT PANKHI

Project Pankhi is TBZ's flagship women empowerment initiative, supporting women and adolescent girls from marginalized communities through counselling, shelter, awareness-building and community empowerment, particularly for cases linked to domestic violence and related vulnerabilities.

### Key Impact Highlights for FY26 (Apr 2025–Mar 2026):

- **1,087 cases registered** and supported through structured interventions.
- **4,431 individual counselling sessions** delivered to provide sustained emotional and practical support.
- **673 joint family counselling sessions** conducted with family members to improve home-level resolution and long-term outcomes.
- **48 women supported through shelter**, providing safe spaces alongside continued counselling.
- **50% of survivors reconciled and returned to their families** with continued support, reflecting the depth and effectiveness of the intervention model.
- **165 awareness sessions** conducted under Pankhi, impacting **13,102 women** with focus on rights, safety and gender sensitisation.

As a long-term, community-led programme integrating legal, emotional, shelter and educational support systems, Project Pankhi continues to scale through trusted grassroots partners including **Stree Mukti Sanghatana, URJA Trust, Cultural Academy for Peace, and Ahmedabad Women's Action Group**.

**CSR Investment:** Approx ₹25-26 lac disbursed towards Project Pankhi during FY26 — covering counselling, shelter and gender awareness activities.

### Aligned with UN SDGs:

- SDG 5 – Gender Equality
- SDG 3 – Good Health and Well-being



## PROJECT EK DISHA

Project Ek Disha is TBZ's inclusive education initiative, supporting children with disabilities and underserved students through specialised learning interventions, teacher training, parent capacity-building and community enablement.

### Key Impact Highlights for FY26 (Apr 2025–Mar 2026):

#### Muskan Foundation – Support for Children with Multiple Disabilities

- 3,963 topic-based learning sessions conducted with students across multiple learning and therapy topics.
- 26 events conducted including aquarium, bank and factory visits, strengthening inclusion-focused engagement and experiential learning.
- 98 individual counselling sessions delivered to provide focused student-level support.
- 223 parents engaged through advocacy and capacity-building sessions, strengthening home-based support and continuity of care.

#### Victoria Memorial School for the Blind (VMSB)

Continued education support for 15 visually impaired students alongside 96 students with learning disabilities receiving therapeutic support. Notable achievements during the year include:

- 1st Prize at ISRO Competition for Spacecraft Making.
- 2nd Prize at State Level Goal Ball championship.
- 1st Prize at State Level Academic Competition.
- Inaugural performance at the Kala Ghoda Arts Festival.

#### Pahley Akshar Foundation – Strengthening Foundational Learning

- 1,066 students supported through foundational English and learning outcomes interventions across BMC schools in Mumbai and Thane.
- 136 teachers trained across 19 schools to improve classroom delivery and learning outcomes.
- 49 students performed a biodiversity skit at Kala Ghoda, reinforcing creative expression alongside academic learning.
- Immersive English learning environments deployed — books, games, tablets and smart screens — with alumni connect sessions tracking long-term student progress and impact.

**CSR Investment:** Approx ₹86-87 Lac disbursed towards Project Ek Disha during FY26 — the largest allocation across all CSR initiatives, reflecting TBZ's deep commitment to inclusive education.

#### Aligned with UN SDGs:

SDG 4 – Quality Education

SDG 10 – Reduced Inequalities



## OTHER CSR INITIATIVES

Project Ek Disha is TBZ's inclusive education initiative, supporting children with disabilities and underserved students through specialized learning interventions, teacher training, parent capacity-building and community enablement.

### Key Impact Highlights for FY26 (Apr 2025–Mar 2026):

#### Women Health – HPV Vaccination & Uniform Support

- **69 girls received HPV vaccination** in partnership with the Cancer Patients Aid Association, advancing cancer prevention at the grassroots level.
- **46 uniforms distributed to Vinay Mandir School** in collaboration with Rotary Club Ghatkopar, supporting children from disadvantaged backgrounds.

#### Employee Volunteering in Action

- **Environment Drive:** Cotton bag distribution in collaboration with the Maharashtra Government, driving green awareness at the community level.
- **New Entrepreneurs:** Showcased women-led enterprises, putting economic empowerment into action.
- **Water On Wheels:** Volunteer-led support providing rural women with easier water access.
- **Gau-Run Marathon:** Record-breaking participation, recognised in the Asia, Golden and India Book of Records.
- **Uniform Distribution:** 46 uniforms distributed for Vinay Mandir School in partnership with Rotary Club Ghatkopar.



www.tbztheoriginal.com

Trusted Since  
**1864**

**THANK  
YOU**



**Mukesh Sharma**  
CFO

[mukesh.sharma@tbzoriginal.com](mailto:mukesh.sharma@tbzoriginal.com)



**DICKENSON**

**Shankhini Saha**  
Director- Investor Relations

[tbz@dickensonworld.com](mailto:tbz@dickensonworld.com)