Creative Newtech Limited

CIN - L52392MH2004PLC148754

An ISO 9001:2015 Certified Company

Registered Office: 3rd & 4th floor, Plot No. 137AB, Kandivali Co-op Industrial Estate Limited, Charkop, Kandivali West, Mumbai 400067
Contact No.: +91 22 50612700 | **Email:** cs@creativenewtech.com | **Website:** www.creativenewtech.com

Date: 28th November 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: CNL

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code – 544631

Dear Sir/Madam,

Sub: Proceedings of the Extra-Ordinary General Meeting of the Company held on Saturday, 28th November 2026 at 11:00 A.M. pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the proceedings of the Extra-Ordinary General Meeting ("EGM") of Creative Newtech Limited, marked as **"Annexure A"**, duly convened on Saturday, 28th November 2026 at 11:00 A.M. through Video Conferencing / Other Audio-Visual Means ("VC/OAVM").

It is hereby informed that the voting results in the format prescribed under Regulation 44 of the Listing Regulations, together with the Scrutiniser's Report, shall be filed separately with NSE and BSE within the prescribed regulatory timelines.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Creative Newtech Limited**

TEJAS N DOSHI

Digitally signed by TEJAS N DOSHI
Date: 2026.11.28 14:47:50 +05'30'

CREATIVE NEWTECH LIMITED MUMBAI

Tejas Doshi
Chief Compliance Officer & Company Secretary
ACS – 30828

Encl: Annexure A

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ANNEXURE A
Proceedings of the Extra-Ordinary General Meeting of Creative Newtech Limited

The Extra-Ordinary General Meeting ("EGM") of Creative Newtech Limited ("the Company") was held on Saturday, 28th November 2026 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in accordance with the applicable provisions of the Companies Act, 2013, SEBI Listing Regulations and relevant circulars issued by the Ministry of Corporate Affairs.

Time of Commencement: 11:00 A.M.
Time of Conclusion: 11:40 A.M.

In Attendance

Sr. No.	Name	Designation
1	Mr. Ketan Chhaganlal Patel	Chairman and Managing Director
2	Mr. Tejas Doshi	Chief Compliance Officer & Company Secretary
3	Mr. Ajit Kumar Thakur	Chief Financial Officer
4	Mr. Vijay Kimatrai Advani	Whole-time Director
5	Mrs. Purvi Patel	Co-founder & Chief Strategy Officer
6	Mr. Kurian Pallathuseril Chandy	Independent Director
7	Mr. Suresh Bhagavatula	Independent Director
8	Mr. Mihir Mahendra Shah	Independent Director
9	Ms. Prachi Kamlesh Jain	Independent Director
10	Mr. Satyajit Mishra	Secretarial Auditor and EGM Scrutiniser

Total 69 shareholders attended the Extra-Ordinary General Meeting through Video Conferencing.

Proceedings of the Meeting

1. Mr. Ketan Patel, Chairman and Managing Director of the Company, took the Chair and welcomed the Members attending the Extra-Ordinary General Meeting through VC/OAVM. The requisite quorum being present, the Chairman called the Meeting to order.

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2. The Chairman informed the Members that the EGM had been convened to seek shareholders' approval for the proposed preferential issue of equity shares of the Company towards the share swap consideration for the acquisition of Zicom SaaS Private Limited. He briefly highlighted the importance of the proposed acquisition in strengthening the Company's presence in the surveillance and managed security services business.

3. The Chairman introduced the Directors and Key Managerial Personnel of the Company who had joined the EGM through Video Conferencing, including the Whole-time Director, Chief Strategy Officer, Chief Financial Officer, Chief Compliance Officer & Company Secretary and Independent Directors. He also introduced Mr. Satyajit Mishra from M/s Satyajit Mishra & Co., Practising Company Secretaries, who had been appointed as the Scrutiniser for the EGM.

4. Thereafter, Mr. Tejas Doshi, Chief Compliance Officer and Company Secretary, welcomed the Members and informed them about the regulatory framework applicable to the Meeting. He stated that the EGM was being conducted through VC/OAVM in accordance with the applicable provisions of the Companies Act, 2013, SEBI Listing Regulations and relevant circulars issued by the Ministry of Corporate Affairs.

5. Mr. Tejas Doshi gave general instructions to the Members regarding participation in the Meeting, mute/unmute facilities, the Q&A session, non-availability of proxy facilities and electronic inspection of statutory registers, valuation reports, certificates and other relevant documents. He informed the Members that the Notice convening the EGM, together with the Explanatory Statement, had been dispatched electronically on 6th November 2026 and was also available on the websites of the Company, NSE and BSE. With the permission of the Members, the EGM Notice and accompanying Explanatory Statement were taken as read.

6. Mr. Tejas Doshi informed the Members about the remote e-voting facility provided by the Company through Bigshare Services Private Limited. He stated that the cut-off date for determining voting eligibility was 21st November 2026 and that remote e-voting commenced on 25th November 2026 at 9:00 A.M. and concluded on 27th November 2026 at 5:00 P.M. He also informed the Members about the appointment of the Scrutiniser and the manner in which the voting results and Scrutiniser's Report would be declared and submitted to NSE and BSE.

7. Mr. Tejas Doshi informed the Members that the EGM had been convened to transact one item of Special Business, relating to the proposed issue and allotment of up to 2,25,000 equity shares of Creative Newtech Limited on a preferential basis to Onyx SaaS Private Limited towards the share swap consideration for acquiring approximately 82.44% equity shareholding in Zicom SaaS Private Limited. He thereafter invited Mr. Ketan Patel, Chairman and Managing Director, to address the shareholders on the strategic importance of the proposed acquisition.

8. The Chairman addressed the shareholders and explained the strategic rationale behind the proposed acquisition of Zicom SaaS Private Limited. He highlighted Zicom's capabilities in 24×7 centralised monitoring, AI-enabled surveillance, remote security management, maintenance services and its established customer relationships across banking, financial institutions, enterprises and residential societies. He further explained the potential business synergies arising from the combination of Creative Newtech's technology distribution network with Zicom's managed security services capabilities, including recurring revenue opportunities, cross-selling, integrated surveillance solutions and participation in larger enterprise and institutional projects.

9. Thereafter, Mr. Ajit Kumar Thakur, Chief Financial Officer of the Company, presented an overview of the financial performance of Zicom SaaS Private Limited and the financial rationale for the proposed acquisition. He highlighted the growth in revenue from approximately Rs. 16.15 Crore in FY 2023-24 to approximately Rs. 20.09 Crore in FY 2025-26, improvement in EBITDA from a loss of approximately Rs. 1.24 Crore to positive EBITDA of approximately Rs. 1.81 Crore, and reduction in net losses from approximately Rs. 4.56 Crore to Rs. 1.98 Crore during the same period. He explained the opportunities for future revenue growth, improved operating efficiency, better infrastructure utilisation and potential contribution to the Company's consolidated financial performance following completion of the acquisition.

10. Mr. Tejas Doshi thereafter explained the proposed transaction structure, acquisition consideration, share swap calculations and preferential issue of equity shares. He informed the Members that the Board of Directors, at its meeting held on 4th November 2026, had approved the proposed acquisition of 100% equity share capital of Zicom SaaS Private Limited at an aggregate enterprise value of approximately Rs. 50.50 Crore, comprising approximately Rs. 25 Crore in cash consideration and Rs. 25.50 Crore through a share swap arrangement.

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11. Mr. Tejas Doshi further explained that under the proposed share swap arrangement, the Company intends to acquire 1,64,88,926 equity shares of Zicom SaaS Private Limited, representing approximately 82.44% of its equity share capital, from Onyx SaaS Private Limited. Against this, the Company proposes to issue and allot up to 2,25,000 fully paid-up equity shares of face value Rs. 10 each at an issue price of Rs. 1,133.33 per share, aggregating to approximately Rs. 25.50 Crore.

He also explained the determination of the issue price in accordance with the SEBI ICDR Regulations, 2018, the independent valuation undertaken by AlphaValue Consulting Valuation LLP, and the proposed impact on the equity share capital of the Company. He informed the Members that following the preferential allotment, the total equity shares of the Company would increase from 1,50,16,675 to 1,52,41,675 shares and Onyx SaaS Private Limited would hold approximately 1.48% of the enlarged equity share capital, assuming no other changes in the share capital.

12. Mr. Tejas Doshi further informed the Members that the proposed preferential issue would be subject to requisite approvals from NSE, BSE and other regulatory authorities, wherever applicable, and that the Company would complete the allotment and subsequent listing and trading formalities in accordance with the applicable statutory requirements.
He thereafter placed the following Special Resolution before the Members for their consideration and approval:

Sr. No.	**Resolution**	**Type of Resolution**
1	Acquisition of 82.44% stake in Zicom SaaS Private Limited by way of Preferential Issue of Equity Shares of the Company towards discharge of consideration payable for the acquisition through a share swap arrangement.	Special Resolution

The Board of Directors recommended the resolution as set out in the Notice of EGM for approval of the shareholders.

13. Upon completion of the explanation of the agenda item, the floor was opened for the Q&A and discussion session. Registered speaker shareholders were invited to raise their questions and share their views regarding the proposed acquisition, financial rationale, share swap arrangement and future business opportunities. The queries raised by the shareholders were addressed by the Chairman and management of the Company.

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After completion of the Q&A session, Mr. Tejas Doshi thanked the shareholders for their participation and informed the Members that the voting results, together with the Scrutiniser's Report, would be submitted to NSE and BSE within the prescribed regulatory timelines and would also be made available on the websites of the Company and the e-voting service provider.

14. There being no further business to transact, Mr. Tejas Doshi requested the Chairman to deliver his closing remarks. The Chairman thanked the shareholders, Board of Directors, Key Managerial Personnel, employees, professional advisors and other stakeholders for their continued support. He reiterated the Company's commitment to disciplined business expansion, successful integration of the proposed acquisition and sustainable long-term value creation for shareholders.

The Chairman thereafter formally declared the Extra-Ordinary General Meeting of Creative Newtech Limited concluded at 11:40 AM.

For **Creative Newtech Limited**

TEJAS N DOSHI

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CREATIVE NEWTECH LIMITED MUMBAI

Tejas Doshi
Chief Compliance Officer & Company Secretary
ACS – 30828