

AVL/SE/2026-27

June 24, 2026

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 – Reg.

Ref: ISIN: INE005B01027

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Members of the Company at their 36th Annual General Meeting held on **Wednesday, June 24, 2026**, have, inter alia, approved the following:

1. Re-appointment of M/s. Grandhy & Co., Chartered Accountants as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years from conclusion of the 36th Annual General Meeting until the conclusion of the 41st Annual General Meeting of the Company, to be held for the Financial Year 2030-31.
2. Appointment of Dr. Tamilmani Kandasamy (DIN: 07617444) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from April 26, 2026, and ending on April 25, 2031.
3. Appointment of Mr. Lakshminarasimha Acharyulu Muktevi (DIN: 02118771) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from April 26, 2026, and ending on April 25, 2031.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexures**.

This is for your information and necessary records.

Thanking you,

Yours faithfully,
For **Avantel Limited**

D Rajasekhara Reddy
Company Secretary & Compliance Officer

Avantel Limited

Corporate office:

Survey No. 17, Unit No. 201 & 202, 2nd Floor,
Block - 1, Vasavi's Shalom Sky City,
Gachibowli, Serilingampally (M), Ranga Reddy (D),
Hyderabad - 500032, Telangana.
Tel : +91-40-6630 5000, Fax : +91-40-6630 5004
marketing@avantel.in www.avantel.in

Registered Office & Unit-1

Plot No.47/P, APIIC Industrial Park,
Gambheeram (V), Anandapuram (M),
Visakhapatnam - 531 163, Andhra Pradesh.
Tel : +91-891-2850000
Fax : +91-891-2850004

CIN - L72200AP1990PLC011334

Unit-2

Plot No. S-119 (M), Sy. No. 49,
E-City, Raviryal (V), Maheswaram (M),
Ranga Reddy (Dt),
Hyderabad - 501510, Telangana.
Tel: +91-40-3537 1900
Fax: +91-40-3537 1904

Annexure - I

Re-appointment of Statutory Auditors

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of M/s. Grandhy & Co., Chartered Accountants (Firm Registration No. 001007S), a Peer Reviewed Firm, as the Statutory Auditors of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment;	The Members of the Company at the 36th Annual General Meeting held on June 24, 2026 approved the re-appointment of M/s. Grandhy & Co., Chartered Accountants (Firm Registration No. 001007S), as the Statutory Auditors of the Company for a second term of five (5) consecutive years commencing from the conclusion of the 36th Annual General Meeting until the conclusion of the 41st Annual General Meeting of the Company to be held for the Financial Year 2030-31.
3.	Brief Profile	<p>M/s. Grandhy & Co., Chartered Accountants (Firm Registration No. 001007S), established in 1976, is a well-established firm with over five decades of experience in audit, assurance, and advisory services. The firm is empanelled with regulatory authorities such as RBI, CAG, and NABARD and has offices in Visakhapatnam, Hyderabad, Vijayawada, and Anantapur.</p> <p>The firm has extensive experience in statutory audits, internal audits, bank audits, and advisory assignments across diverse sectors including public sector undertakings, infrastructure, banking, power, manufacturing, and financial services. It has handled audits of reputed organizations, including listed companies, banks, and large public sector entities.</p>
4.	Disclosure of relationship between directors	Not Applicable
5.	Disclosure as per SEBI Circular	M/s. Grandhy & Co., Chartered Accountants is not debarred from acting as Statutory Auditor by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

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Annexure – II

Appointment of Dr. Tamilmani Kandasamy as an Independent Director

Sl. No.	Particulars	Description
1.	Name of the Director	Dr. Tamilmani Kandasamy (DIN: 07617444)
2.	Reason for Change viz. Appointment	The Board of Directors at its meeting held on April 26, 2026, appointed Dr. Tamilmani Kandasamy as an Additional Director (Non-Executive, Independent) of the Company with effect from April 26, 2026. The Members of the Company at the 36th Annual General Meeting held on June 24, 2026, approved his appointment as an Independent Director of the Company for a term of five (5) consecutive years from April 26, 2026, to April 25, 2031.
3.	Date of appointment & term of appointment	Appointed as an Additional Director (Non-Executive, Independent) with effect from April 26, 2026. The Members approved his appointment as an Independent Director at the 36th Annual General Meeting held on June 24, 2026, for a term of five (5) consecutive years from April 26, 2026, to April 25, 2031.
4.	Brief profile	<p>Dr. Tamilmani Kandasamy (73 years) is a distinguished aerospace professional with over four decades of experience in defence research and development, airworthiness certification, and strategic programme management. He served as Director General (Aeronautics), Defence Research and Development Organisation (DRDO), Ministry of Defence, Government of India, and played a key role in advancing India's indigenous aerospace and defence capabilities.</p> <p>He has led major aerospace programmes, contributed to the development and certification of indigenous platforms such as LCA Tejas, ALH and AEW systems, and held leadership positions at CABS and CEMILAC, DRDO. He has also actively promoted indigenisation, private sector participation and international collaboration in defence programmes.</p> <p>Dr. Tamilmani holds a Ph.D. in Technology Dynamics and National Security and is the recipient of several prestigious awards, including the DRDO Technology Leadership Award and National Aeronautical Prize. He is a Fellow of leading professional institutions in the aerospace and engineering fields.</p>
5.	Relationship with other Directors of the Company	Dr. Tamilmani Kandasamy is not related to any Director or Key Managerial Personnel of the Company.
6.	Number of Shares Held	Nil
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE Circular with ref. no. NSE/CML/2018/02.	Dr. Tamilmani Kandasamy is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

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Annexure - III

Appointment of Mr. Lakshminarasimha Acharyulu Muktevi as an Independent Director

Sl. No.	Particulars	Description
1.	Name of the Director	Mr. Lakshminarasimha Acharyulu Muktevi (DIN: 02118771)
2.	Reason for Change viz. Appointment	The Board of Directors at its meeting held on April 26, 2026, appointed Mr. Lakshminarasimha Acharyulu Muktevi as an Additional Director (Non-Executive, Independent) of the Company with effect from April 26, 2026. The Members of the Company at the 36th Annual General Meeting held on June 24, 2026, approved his appointment as an Independent Director of the Company for a term of five (5) consecutive years from April 26, 2026, to April 25, 2031.
3.	Date of appointment & term of appointment	Appointed as an Additional Director (Non-Executive, Independent) with effect from April 26, 2026. The Members approved his appointment as an Independent Director at the 36th Annual General Meeting held on June 24, 2026, for a term of five (5) consecutive years from April 26, 2026, to April 25, 2031.
4.	Brief profile	<p>Mr. Lakshminarasimha Acharyulu Muktevi (68 years) is a seasoned corporate management professional with over four decades of experience across infrastructure, manufacturing, financial services and semiconductor technology sectors. He possesses extensive expertise in corporate strategy, financial management, project execution, business development and corporate governance.</p> <p>He holds a Master of Technology in Power Systems from Jawaharlal Nehru Technological University, a Master of Financial Management from Jamnalal Bajaj Institute of Management Studies, Mumbai, and is an Associate Member of the Institute of Cost Accountants of India (ICMAI).</p> <p>During his distinguished career, he has held senior leadership positions including CEO & Executive Director of Karaikal Port Private Limited, Managing Director of Sentini Sanitary Private Limited and Qualcore Logic Limited, and Executive Director at Conexant Systems India Private Limited. He has also served in key leadership roles at Crompton Greaves Limited, SICOM Limited and Godavari Fertilizers and Chemicals Limited (now Coromandel International Limited). He currently serves on the Boards of various companies and contributes his experience in governance and strategic management.</p>
5.	Relationship with other Directors of the Company	Mr. Lakshminarasimha Acharyulu Muktevi is not related to any Director or Key Managerial Personnel of the Company.
6.	Number of Shares Held	Nil
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE Circular with ref. no. NSE/CML/2018/02.	Mr. Lakshminarasimha Acharyulu Muktevi is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

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