

(Formerly Known as Madhuveer Com 18 Network Limited)

Annexure E
15th May 2026

To
The Corporate Relations Department
BSE Limited, Rotunga Building,
P.J. Towers, Dalal Street,
Mumbai - 400001.

Scrip Code: 531910

Sub: Disclosure under Regulation 32(1) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to SEBI circular-CIR/CFD/CMD1/162/2019 dated 24th December, 2019 as amended from time to time till date, regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue preferential issue, Qualified Institutions Placement (QIP) etc. in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby confirm that there is no deviation and/or variation in the utilization of proceeds, from the object mentioned in notice of Extra Ordinary general meeting of the members of the company held on 4th Day of September, 2024 for issuance of 1,00,00,000 (One Crore) Convertible warrants on a preferential basis for cash consideration at a price of Rs. 40/- (Rupees Forty Only) (including the Warrant Subscription Price and the Warrant Exercise Price).

The Company has received from the Allottees amount aggregating to ₹ 1,00,00,000 (Rupees One Crores Only) as required under the SEBI ICDR Regulations.

A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is attached herewith as Annexure-A.

This is for your information and necessary records.

Thanking you,

Yours faithfully,

For, JoJo Limited,
(Formerly known as Madhuveer Com 18 Network Limited)

DHRUVIN
SHAH
Dhruvin Shah
Director
DIN: 08801616

Digitaly signed by DHRUVIN SHAH
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(Formerly Known as Madhuveer Com 18 Network Limited)

Statement of Deviation / Variation in utilization of funds raised under Preferential issue - Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity	JOJO Limited (formerly known as Madhuveer Com 18 Network Limited)
Mode of Fund Raising	Issuance of Convertible warrants on a preferential basis for cash consideration
Date of Raising Fund	March 31, 2026
Amount Raised	₹ 1,00,00,000 (Total amount raised under this preferential issue is ₹ 40,00,00,000)
Report filed for Quarter and Year Ended	March 31, 2026
Monitoring Agency	NA
Monitoring Agency Name, If Applicable	NA
Is there any Deviation / Variation in use of funds raised	No
If yes, Whether the same is pursuant to change in terms of a contract or object, which was approved by the shareholders	NA
If Yes, Date of Shareholder approval	NA
Explanation for Deviation / Variation	NA
Comments of Audit Committee after review	No Comments
Comments of auditors if any	No Comments

