



# GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC00786

SEC/PBOutcome/June2026:

12<sup>th</sup> June, 2026

The General Manager Corporate Relations Department <b>BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001.	The General Manager Listing Department <b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051.
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**Scrip Code: 517300**

**Scrip Symbol: GIPCL**

**Ref.: Our Intimation Letter dated 11/05/2026 regarding Postal Ballot Notice.**

**Sub.: 1. Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of remote e-Voting Results of the Resolutions proposed by Postal Ballot.**  
**2. Scrutinizer's Report on Postal Ballot (e-voting).**

Dear Sir / Madam,

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the shareholders of the Company were given opportunity to exercise their right to vote through remote e-Voting on the resolutions as set out in the Postal Ballot Notice dated 06/05/2026.

Details of Voting Results of remote e-voting as required under Regulation 44 (3) of the SEBI (LODR) Regulations, 2015, in relation to the said Postal Ballot process is attached herewith.

We are also attaching herewith Scrutinizer's Report on Postal Ballot (e-voting) issued by CS Shailja Pandya, Independent Scrutinizer.

Kindly take the above on records and acknowledge the receipt.

Thanking you,

**Yours faithfully,**

For **Gujarat Industries Power Company Limited**

**CS Shalin Patel**

**Company Secretary and Compliance Officer**

Encl.: as above

Regd. Office & Vadodara Plant:

P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA

Phone: EPABX (0265) 2232768 Fax: 2230029

Email: [cs@gipcl.com](mailto:cs@gipcl.com)



Website: [www.gipcl.com](http://www.gipcl.com)

Surat Lignite Power Plant:

Village: Nani Naroli, Tal. Mangrol, Dist. Surat 394110 Gujarat, INDIA

Phone: EPABX (02629) 261063 to 261072 Fax: 261080

Email: [genslpp@gipcl.com](mailto:genslpp@gipcl.com)

**General information about company**

Scrip code	517300
NSE Symbol	GIPCL
MSEI Symbol	NOTLISTED
ISIN	INE162A01010
Name of the company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-06-2026
Start time of the meeting	
End time of the meeting	



**Scrutinizer Details**

Name of the Scrutinizer	CS SHAILJA PANDYA
Firms Name	SHAILJA PANDYA AND ASSOCIATES
Qualification	CS
Membership Number	37665
Date of Board Meeting in which appointed	12-02-2026
Date of Issuance of Report to the company	12-06-2026



<b>Voting results</b>	
Record date	08-05-2026
Total number of shareholders on record date	91115
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Shri Jenu Deva, IAS (DIN: 07852736), as a Director (Nominee of Government of Gujarat) on the Board of Directors of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	87800917						
	Poll							
	Postal Ballot (if applicable)		87800917	100	87800917	0	100	0
	Total		87800917	87800917	100	87800917	0	100
Public- Institutions	E-Voting	23506965						
	Poll							
	Postal Ballot (if applicable)		15114156	64.2965	15113988	168	99.9989	0.0011
	Total		23506965	15114156	64.2965	15113988	168	99.9989
Public- Non Institutions	E-Voting	43908062						
	Poll							
	Postal Ballot (if applicable)		180852	0.4119	168943	11909	93.4151	6.5849
	Total		43908062	180852	0.4119	168943	11909	93.4151
Total		155215944	103095925	66.421	103083848	12077	99.9883	0.0117
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



**Text Block**

Textual Information(1)

(\* The Invalid / Abstain Votes are not considered for the purpose of calculating the percentage and the interested Promoter Category votes are also not considered for the purpose of calculating the percentage of aforementioned resolutions



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint Smt. Shalini Agarwal, IAS (DIN: 08172014), as a Director (Nominee of Gujarat Urja Vikas Nigam Limited) on the Board of Directors of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	87800917						
	Poll							
	Postal Ballot (if applicable)		49416520	56.2825	49416520	0	100	0
	Total		49416520	56.2825	49416520	0	100	0
Public-Institutions	E-Voting	23506965						
	Poll							
	Postal Ballot (if applicable)		15114156	64.2965	15114156	0	100	0
	Total		15114156	64.2965	15114156	0	100	0
Public- Non Institutions	E-Voting	43908062						
	Poll							
	Postal Ballot (if applicable)		180457	0.411	167183	13274	92.6442	7.3558
	Total		180457	0.411	167183	13274	92.6442	7.3558
Total		155215944	64711133	41.691	64697859	13274	99.9795	0.0205
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



**Text Block**

Textual Information(1)

(\* The Invalid / Abstain Votes are not considered for the purpose of calculating the percentage and the interested Promoter Category votes are also not considered for the purpose of calculating the percentage of aforementioned resolutions



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	38384397
Public Insitutions	0
Public - Non Insitutions	395



**Consolidated Scrutinizer's Report**

Date: 12/06/2026

To,  
CS Shalin Patel  
Company Secretary & Compliance Officer,  
Gujarat Industries Power Company Limited,  
CIN: L99999GJ1985PLC007868  
P. O. Ranoli, Vadodara,  
Gujarat – 391 350 India.

Dear Sir / Madam,

**Sub.: Disclosure of e-Voting Results of Ordinary Resolutions through Postal ballot notice dated 6<sup>th</sup> May, 2026 of M/s. Gujarat Industries Power Company Limited as per the requirements of Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the above, we submit herewith the details of the e-voting results of the Ordinary Resolutions passed through the Postal ballot notice dated 6<sup>th</sup> May, 2026 of M/s. Gujarat Industries Power Company Limited in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


We are also enclosing the consolidated report of the Scrutinizer as **Annexure A**.

You are requested to kindly take the same on record.


Thanking you,

Yours faithfully,

**For SHAILJA PANDYA & ASSOCIATES**  
Practicing Company Secretaries

  
**CS Shailja Pandya**  
**Proprietor**  
Membership No.: A37665  
COP No.: 14206  
PRC No.: 5410/2024

12/06



Date of the AGM	NA
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**Resolution-1: TO APPOINT SHRI JENU DEVAN, IAS (DIN: 07852736) AS A DIRECTOR (NOMINEE OF GOVERNMENT OF GUJARAT) ON THE BOARD OF DIRECTORS OF THE COMPANY.**

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage *
	Number	vote	Number	Vote	Number	Vote	
<b>Assent</b>	323	103083848	NA	NA	323	103083848	<b>99.99%</b>
<b>Dissent</b>	26	12077	NA	NA	26	12077	<b>0.01%</b>
<b>Total</b>	<b>349</b>	<b>103095925</b>	<b>NA</b>	<b>NA</b>	<b>349</b>	<b>103095925</b>	<b>100%</b>

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 1 of the Notice of Postal Ballot dated 6<sup>th</sup> May, 2026 has been passed with requisite Majority.

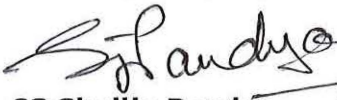
**Resolution-2: TO APPOINT SMT. SHALINI AGARWAL, IAS (DIN: 08172014) AS A DIRECTOR (NOMINEE OF GUJARAT URJA VIKAS NIGAM LIMITED) ON THE BOARD OF DIRECTORS OF THE COMPANY.**

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage *
	Number	vote	Number	Vote	Number	Vote	
<b>Assent</b>	320	64697859	NA	NA	320	64697859	<b>99.98%</b>
<b>Dissent</b>	27	13274	NA	NA	27	13274	<b>0.02%</b>
<b>Total</b>	<b>347</b>	<b>64711133</b>	<b>NA</b>	<b>NA</b>	<b>347</b>	<b>64711133</b>	<b>100%</b>

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 2 of the Notice of Postal Ballot dated 6<sup>th</sup> May, 2026, has been passed with requisite Majority.

(\*) The Invalid / Abstain Votes are not considered for the purpose of calculating the percentage and the interested Promoter Category votes are also not considered for the purpose of calculating the percentage of aforementioned resolutions.

**For SHAILJA PANDYA & ASSOCIATES**  
Practicing Company Secretaries

  
**CS Shailja Pandya** 12/06  
**Proprietor**  
Membership No.: A37665  
COP No.: 14206  
PRC No.: 5410/2024  
**UDIN: A037665H000619818**





Your Business. We make it easy

**SHAILJA PANDYA & ASSOCIATES**  
Practicing Company Secretaries  
A Peer Reviewed Firm (ICSI)

### **SCRUTINIZER'S REPORT**

Name of the Company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Meeting	Postal Ballot Notice dated 06 <sup>th</sup> May, 2026
Day, Date & Time	Thursday, 14 <sup>th</sup> May, 2026 at 9:00 A.M. and ended on Friday, 12 <sup>th</sup> June, 2026 at 5:00 P.M.
Venue	NA

#### **1. APPOINTMENT AS SCRUTINIZER**

We were appointed as the scrutinizer for the remote e-voting process of Ordinary Resolutions passed through Postal ballot notice dated 6<sup>th</sup> May, 2026 of GUJARAT INDUSTRIES POWER COMPANY LIMITED (hereinafter referred to as the Company).

#### **2. DISPATCH OF NOTICE OF POSTAL BALLOT**

The Company has informed that, on the basis of the Register of Members and List of Beneficial Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of postal ballot within the stipulated time period.

#### **3. CUT-OFF DATE**

The e-voting rights were reckoned as on Friday, 08<sup>th</sup> May, 2026, being the cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting.

#### **4. REMOTE E-VOTING**

##### **➤ Agency**

The Company has appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-Voting platform.

##### **➤ Remote e-voting Period**

Remote e-voting platform was open from Thursday, 14<sup>th</sup> May, 2026 at 9:00 A.M. and ended on Friday, 12<sup>th</sup> June, 2026 at 5:00 P.M. and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions, on the remote e-voting platform provided by CDSL.

#### **5. COUNTING PROCESS**

- On completion of e-voting, Central Depository Services (India) Limited (CDSL), service provider agency has provided us with the list of Members who voted through remote e-voting.
- The e-votes were reconciled with the records maintained by the Company and service provider agency with respect to the authorizations / Proxies lodged with the Company.
- On completion of e-voting, we unblocked the results of the remote e-voting on the CDSL e-voting platform and downloaded the e-voting results.

218, Darshnam Trade Centre II,  
Near Surya Palace, Sayajigunj, Vadodara-7, Gujarat  
M: 7990603421 e-mail: [csshailjapandya@gmail.com](mailto:csshailjapandya@gmail.com)



## 6. RESULTS

- We Observed that,
  - A) 349 folios have casted their e-votes through remote e-voting.
- The Consolidated Result with respect to each item on the agenda as set out in the Notice of the Postal Ballot dated 6<sup>th</sup> May, 2026, is enclosed herewith.
- Based on the aforesaid results, we report that the ordinary Resolution as contained in Item No. 1 of the notice of Postal Ballot dated 6<sup>th</sup> May, 2026 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against i.e. with 99.99%, majority of members are in favour of the said resolution. The ordinary Resolution as contained in Item No. 2 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against i.e. with 99.98% majority of members are in favour of the said resolution.

Date: 12/06/2026  
Place: Vadodara

**For SHAILJA PANDYA & ASSOCIATES**  
Practicing Company Secretaries

  
**CS Shailja Pandya** 12/06  
**Proprietor**  
Membership No.: A37665  
COP No.: 14206  
PRC No.: 5410/2024  
**UDIN: A037665H000619818**



Accepted by

**CS Shalin Patel**  
**Company Secretary & Compliance Officer**  
**Gujarat Industries Power Company Limited**