

4 August 2026

To,

The BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Scrip Code: 500870

Scrip Symbol: CASTROLIND

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on Tuesday, 4 August 2026

This is to inform you that the Board of Directors at its meeting held today i.e. Tuesday, 4 August 2026, *inter-alia* approved the following:

1. Unaudited Financial Results of the Company for the quarter and half year ended 30 June 2026;
2. Interim Dividend of INR 6.25 per equity share of the face value of INR 5/- each for the financial year ending 31 December 2026, which will be paid within 30 days from the date of declaration. The record date for the purpose of determining the entitlement of the shareholders for the interim dividend has been fixed as Tuesday, 11 August 2026.

Please find enclosed the following in relation to the Financial Results:

- i. Limited Review Report on the Unaudited Financial Results for the quarter and half year ended 30 June 2026 from Deloitte Haskins and Sells LLP, Statutory Auditors of the Company;
- ii. Unaudited financial results for the quarter and half year ended 30 June 2026;
- iii. Press release on the said financial results;

Registered address:

Castrol India Limited

CIN: L23200MH1979PLC021359

Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai – 400093

Tel: +91 22 7177 7111/ Fax: +91 22 6698 4101

Customer Service Toll Free No: 1800222100 / 18002098100



The Board Meeting commenced at 12:30 P.M. (IST) and subsequent to the approval of the aforesaid agenda will continue till its scheduled time i.e. 4:00 P.M. (IST).

The above information will also be made available on the Company's website at www.castrol.co.in.

Kindly take the above information on your record.

Thank you.

Yours faithfully,
For **Castrol India Limited**

Hemangi Ghag
Company Secretary & Compliance Officer

Encl.: a/a

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF CASTROL INDIA LIMITED**

1. We have reviewed the accompanying "Statement of Unaudited Financial Results for the quarter and six months ended June 30, 2026 (the "Statement") of **Castrol India Limited** (the "Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared and presented in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

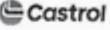


Sampada S Narvankar
Partner

Membership No. 102911
UDIN: 26102911YGOLBP4577

Mumbai
August 04, 2026

Castrol India Limited

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093. 
(CIN: L23200MH1979PLC021359)
Website: www.castrol.co.in, Tel: (022) 71777111, Fax: (022) 66984101, Email - investorrelations.india@castrol.com
Statement of Unaudited Financial Results for the Quarter and Six Months Ended 30 June 2026

(Rupees in Crore)

Particulars	Quarter Ended 30.06.26	Quarter Ended 31.03.26	Quarter Ended 30.06.25	Six Months Ended 30.06.26	Six Months Ended 30.06.25	Year Ended 31.12.25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue From Operations	1,871.47	1,545.24	1,496.83	3,416.71	2,918.83	5,721.50
Other Income	14.00	23.34	9.26	37.34	41.50	67.43
Total Income	1,885.47	1,568.58	1,506.09	3,454.05	2,960.33	5,788.93
Expenses						
Cost of raw and packing materials consumed	939.54	766.28	697.57	1,705.82	1,403.49	2,655.61
Purchases of traded goods	89.04	74.07	63.97	163.11	132.74	254.06
Changes in inventories of finished goods / traded goods	(108.36)	(53.12)	10.28	(161.48)	(25.69)	9.74
Employee benefits expense	107.03	90.01	78.81	197.04	146.31	296.20
Finance costs	1.70	1.87	2.62	3.57	4.95	9.29
Depreciation and amortization expense	30.45	27.67	26.62	58.12	51.17	100.82
Other expenses	350.04	338.69	296.68	688.73	605.10	1,158.37
Total Expenses	1,409.44	1,245.47	1,176.55	2,654.91	2,318.07	4,484.09
Profit before exceptional item and tax	476.03	323.11	329.54	799.14	642.26	1,304.84
Exceptional item (Refer Note 6)	-	-	-	-	-	(22.53)
Profit Before Tax	476.03	323.11	329.54	799.14	642.26	1,282.31
Tax Expenses						
Current tax (including charge/ reversal of earlier years)	131.71	76.55	86.85	208.26	168.47	343.08
Deferred tax	(3.38)	4.38	(1.31)	1.00	(3.67)	(10.70)
Total Tax Expenses	128.33	80.93	85.54	209.26	164.80	332.38
Profit after tax	347.70	242.18	244.00	589.88	477.46	949.93
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Fair value loss on investments in equity instruments through OCI	(65.99)	-	-	(65.99)	-	(44.70)
Re-measurement gains / (losses) on defined benefit plans	-	1.04	-	1.04	(0.04)	0.35
Income tax effect on defined benefit plans	-	(0.26)	-	(0.26)	0.01	(0.09)
Other comprehensive income for the period	(65.99)	0.78	-	(65.21)	(0.03)	(44.44)
Total Comprehensive Income for the period	281.71	242.96	244.00	524.67	477.43	905.49
Equity Share Capital (Face value of share of Rs. 5/- each)	494.56	494.56	494.56	494.56	494.56	494.56
Other Equity as at Balance Sheet date						1,405.74
Earnings Per Share (EPS) (Face value of share of Rs. 5/- each) (Rs.) (Basic and Diluted) *(Not Annualised)	3.51 *	2.45 *	2.47 *	5.96 *	4.83 *	9.60
See accompanying notes to the Financial Results						

FOR CASTROL INDIA LIMITED

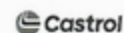

Sangeeta Basuray
Managing Director
DIN : 09522239

Dated : 4 August 2026
Place : Pune



Castrol India Limited

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(CIN: L23200MH1979PLC021359)

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Statement of Unaudited Financial Results for the Quarter and Six Months Ended 30 June 2026

		(Rupees in Crore)	
Statement of Assets and Liabilities		As At 30.06.26 Unaudited	As At 31.12.25 Audited
Assets			
Non-current assets			
Property, plant and equipment		284.39	259.85
Right-of-use asset		62.72	72.85
Capital work-in-progress		55.93	72.07
Other intangible assets		1.02	0.90
Financial assets			
Investments		376.81	442.80
Loans		0.38	0.66
Other financial Assets		9.31	9.28
Income tax assets (net)		36.92	24.93
Deferred tax assets (net)		94.38	95.64
Other non-current assets		83.18	71.19
Total Non-current assets		1,005.04	1,050.17
Current assets			
Inventories		1,041.83	546.34
Financial assets			
Trade receivables		757.70	473.21
Cash and cash equivalents		492.28	426.62
Bank balance other than above		370.60	714.37
Loans		0.44	0.52
Other financial assets		7.78	41.85
Other current assets		203.85	141.77
Total Current assets		2,874.48	2,344.68
Total assets		3,879.52	3,394.85
Equity and liabilities			
Equity			
Equity share capital		494.56	494.56
Other equity		1,414.36	1,405.74
Total equity		1,908.92	1,900.30
Liabilities			
Non-current liabilities			
Financial liabilities			
Lease Liabilities		30.32	41.54
Provisions		38.50	44.78
Total Non-current liabilities		68.82	86.32
Current liabilities			
Financial liabilities			
Lease liabilities		22.83	21.27
Trade payables			
Total outstanding dues of micro enterprises and small enterprises		12.02	9.32
Total outstanding dues of creditors other than micro enterprises and small enterprises		1,201.13	776.73
Other financial liabilities		485.99	497.87
Other current liabilities		67.99	60.22
Provisions		35.72	35.45
Current tax liabilities (net)		76.10	7.37
Total Current liabilities		1,901.78	1,408.23
Total equity and liabilities		3,879.52	3,394.85

FOR CASTROL INDIA LIMITED

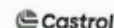
[Signature]
Saugata Basu
Managing Director
DIN : 09522239

Dated : 4 August 2026
Place : Pune



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Statement of Unaudited Financial Results for the Quarter and Six Months Ended 30 June 2026

Cash Flow Statement	(Rupees in Crore)	
	For the Six Months Ended 30.06.26 Unaudited	For the Six Months Ended 30.06.25 Unaudited
Cash flow from operating activities		
Profit before tax	799.14	642.26
Adjustments for:		
Depreciation and amortization expense	58.12	51.17
Profit on disposal/write off of Property, plant and equipment and intangible assets (net)	(0.25)	(2.72)
Allowance for doubtful debts (Reversed) / Recognised	(0.07)	2.22
Expense recognised in respect of share based payments	3.24	2.75
Loss on fair valuation of forward contract	1.87	0.22
Unrealized foreign exchange gain (net)	(2.08)	(0.76)
Unrealised gain on Overnight Funds	(0.10)	(0.13)
Finance costs	3.57	4.95
Interest income	(24.24)	(29.12)
Excess accruals written back	(0.83)	(0.31)
Cash flow generated from operations before working capital changes	838.37	670.53
Movements in working capital:		
(Increase) / Decrease in inventories	(495.49)	(87.84)
(Increase) / Decrease in other receivables	(45.10)	27.07
(Increase) / Decrease in trade receivables	(284.42)	(126.66)
Increase / (Decrease) in trade and other payables and provisions	446.35	80.67
Cash flow generated from operations	459.71	563.77
Income tax paid	(151.58)	(150.96)
Net cash flow generated from operating activities (A)	308.13	412.81
Cash flow from investing activities		
Purchase of property, plant and equipment (including capital work-in-progress and intangible assets)	(84.47)	(41.42)
Proceeds from sale of property, plant and equipment	0.30	3.08
Placement of bank deposits	(351.51)	(1.51)
Proceeds from maturity of bank deposits	696.51	805.00
Interest received	28.79	44.51
Loan to employees (net)	0.36	0.12
Net cash flow generated from investing activities (B)	289.98	809.78
Cash flow from financing activities		
Dividend paid	(519.29)	(939.67)
Interest paid on other than lease liabilities	(1.17)	(1.39)
Principal payment of lease liabilities	(9.66)	(9.83)
Interest paid on lease liabilities	(2.43)	(3.27)
Net cash flow used in financing activities (C)	(532.55)	(954.16)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	65.56	268.43
Add: Unrealized gain on overnight funds	0.10	0.13
Cash and cash equivalents at the beginning of the period	426.62	452.87
Cash and cash equivalents at the end of the period	492.28	721.43
Components of cash and cash equivalents		
Balances with banks in current accounts	14.09	16.10
Deposits with banks	243.09	465.20
Overnight funds	235.10	240.13
Total cash and cash equivalents	492.28	721.43

Non cash transactions:

Share value plan:

Equity settled share based payments of Rs.3.24 Crore (Previous Year: Rs.2.75 Crore) is expensed over the vesting period with a corresponding adjustment to Other Equity as the cost of such share value plan is borne by the Ultimate Holding Company

FOR CASTROL INDIA LIMITED

Saugata Basuray
Saugata Basuray
Managing Director

DIN : 09522239

Dated : 4 August 2026
Place : Pune



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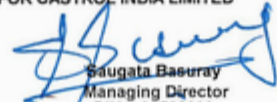


Statement of Unaudited Financial Results for the Quarter and Six Months Ended 30 June 2026

Notes :

1. The Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4 August 2026
3. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
4. The Board of Directors of the Company has at its meeting held on 4 August 2026 recommended an interim dividend of Rs.6.25 per share (2025: Interim Dividend Rs. 3.5 per share). The record date for the purpose of said Interim dividend is 11 August 2026 which would be paid on or before 2 September, 2026.
5. The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.
6. The Government of India notified the four Labour Codes (New Labour Codes) effective November 21, 2025. The Ministry of Labour & Employment has also issued draft Central Rules and FAQs to help assess the financial impact of these changes. The Company has ascertained its estimated obligations under the New Labour Codes based on actuarial valuation, best estimates and consistent with guidance provided by the Institute of Chartered Accountants of India. Considering the regulatory-driven and non-recurring nature of this impact, the Company has recognised incremental estimated obligations aggregating to Rs 22.53 crore as an exceptional item on account of employees past services for the year ended December 31, 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the New Labour Codes and would recognise the impact of change in the estimate in that period, as needed.
7. In December 2025, bp plc (Ultimate Holding Company) announced that it has agreed to sell a 65% shareholding in Castrol's global lubricants business to Stonepeak, at an enterprise value of approximately USD 10 billion subject to legal clearances. Under the terms of the agreement, ultimate holding company will retain a 35% minority interest in the business and expects to complete the transaction by the end of 2026, subject to customary approvals. Pursuant to that, the above announcement does not have any impact on the financial results of the company for quarter and six months ended June 30, 2026.

FOR CASTROL INDIA LIMITED


Saugata Basu
Managing Director
DIN : 09522239

Dated : 4 August 2026
Place : Pune



PRESS RELEASE

Castrol India Limited builds on growth momentum in 2Q 2026

- Revenue up 25%, EBITDA rises 41%; at ₹1,871 Cr and ₹494 Cr, in 2Q 2026, respectively
- Delivers strong first-half performance with 17% rise in revenue at ₹3,417 Cr, 25% surge in EBITDA to ₹823 Cr
- Strengthens market presence through portfolio innovation, expanded distribution, and industrial growth
- Board declares interim dividend of ₹6.25 per share

MUMBAI, 4 August 2026: Castrol India Limited (BSE: 500870; NSE: CASTROLIND), has announced its financial results for the second quarter (2Q) and first half (1H) ended 30 June 2026, delivering another quarter of strong growth in an operating environment marked by supply disruptions and severe commodity inflation. The performance was driven by supply chain agility, brand strength, and disciplined execution across its consumer, industrial and institutional businesses.

The Company follows the calendar year (January to December) for its financial reporting.

Key financial highlights:

Second quarter of 2026

- Revenue from Operations at ₹1,871 Crore, growth of 25% (YoY)
- EBITDA at ₹494 Crore growth of 41% (YoY)
- PAT rises 43% (YoY) to ₹348 crore

First half of 2026

- Revenue from Operations at ₹3,417 Crore, up 17% (YoY)
- EBITDA at ₹823 Crore up 25% (YoY)
- PAT up 24% to ₹590 Crore (YoY)

Commenting on the performance, **Mr. Saugata Basuray, Managing Director, Castrol India Limited**, said, *"We delivered another strong quarter by staying focused on disciplined execution in a dynamic operating environment. Our industrial, institutional and consumer businesses all performed well, delivering strong volume growth. Our power brands in the personal mobility space continued to grow ahead of the rest of the business, supporting a healthier portfolio mix and reflecting consumers' increasing preference for high-performance lubricants. This also reinforces our strategy of sharpening our focus on urban clusters, where personal mobility remains a significant growth opportunity. In an extremely volatile environment, with continued challenges around raw material availability and pricing, we leveraged our global supply chain and diversified vendor base to ensure uninterrupted supply to our customers. This agility enabled us to respond effectively while continuing to deliver strong business performance."*

As we look ahead, he added, "We remain cautious considering inflationary pressures and uneven monsoon conditions that could influence demand in the second half of the year. We will continue to respond with agility while investing behind our brands, expanding our distribution network, strengthening customer relationships."

The Board of Directors of the Company has declared an interim dividend of ₹6.25 per share, which will be paid on or before 2 September 2026.

Ms. Mrinalini Srinivasan, Chief Financial Officer and Whole-time Director, Castrol India Limited, said, “As Castrol progresses through a period of transition, we remain confident in the resilience of our business and our ability to continue generating healthy cash flows. Reflecting this confidence, the Board has declared an interim dividend that accelerates a greater portion of cash returns to shareholders during this year of transition for the company. This approach brings forward shareholder returns while maintaining our disciplined capital allocation philosophy. We continue to expect our overall shareholder payout for the full year to remain broadly in line with our established practice.”

The quarter also saw Castrol India continue to strengthen its long-term growth foundations through expanded market reach, product innovation, deeper customer engagement and continued focus on expanding our reach into rural India.

Here is a summary of CIL financial results and a comparison with last year and quarter:

(Figures in ₹ Cr)	2Q 2026 Apr - Jun	1Q 2026 Jan – Mar	2Q 2025 Apr - Jun	1H 2026 Jan - Jun	1H 2025 Jan - Jun
Revenue from operations	1871	1545	1497	3417	2919
EBITDA	494	329	350	823	657
Profit after tax	348	242	244	590	477

*CIL follows a calendar year basis (CY: January to December) for financial reporting.

Key business highlights from the second quarter of 2026:

- **Expanded reach and strengthened market presence**
 - Maintained a national distribution footprint of approximately 160,000 outlets, while expanding the Auto Care portfolio to around 40,000 physical outlets.
 - Further strengthened the service ecosystem through 34,000+ independent bike workshops, 16,000+ multi-brand workshops and more than 850 Castrol Auto Service (CAS) centers.
 - Expanded rural distribution to ~45,000 outlets and grew the Rural Service Express network to over 950 centres, delivering sustained double-digit growth.
 - Strengthened leadership in the premium passenger vehicle lubricant segment through focused execution in top urban clusters.
- **Strengthened portfolio through innovation and localisation**
 - Expanded the full synthetic portfolio with the launch of Castrol Activ Full Synthetic 10W-30 and 5W-30, the upgrade of Castrol GTX 5W-30 to Castrol GTX Full Synthetic 5W-30, and the introduction of Castrol GTX Full Synthetic 0W-20.
 - Advanced product localisation with the introduction of Alusol SL 61 XBB, a water-soluble coolant for high-performance machining of aluminium alloys, and suitable for cast iron and low-alloyed steel.

- **Strengthened brand engagement and consumer connect**
 - Launched a TVC for Castrol Activ Full Synthetic, featuring Zombie, to bring alive the product's differentiated proposition with humour. The campaign reached over 150 million consumers.
 - Brand and trade engagement initiatives reached over 22 million consumers and trade audiences.
 - Engaged more than 10,000 riders through Road Trip United, strengthening connections with leisure bikers and enthusiasts while reinforcing the performance imagery of Castrol POWER1.
- **Continued focus on safety and operational excellence**
 - Paharpur completed nine years and Silvassa three years without any significant incident.
 - Silvassa received the NAMC Gold Award for operational excellence and safety performance.
 - Castrol India received the Special Jury Award for Championing Sustainable Procurement Practices.

About Castrol India Limited

Castrol India Limited, part of the bp group, is a leading and trusted lubricant manufacturer with over 115-year presence in India. With a strong focus on evolving consumer needs and changing mobility trends, the company continues to adapt its portfolio and offerings to stay ahead of the market. Known for its innovation, and high-performance products, Castrol offers a wide range of engine oils, transmission fluids, and industrial lubricants with products such as Castrol CRB, Castrol GTX, Castrol Activ, Castrol MAGNATEC, Castrol EDGE, Castrol POWER1 and Rustilo. Serving various sectors including automotive, mining, machinery, and wind energy, Castrol India operates three blending plants and a wide distribution network of over 150,000 retail outlets nationwide. Globally, Castrol has been driving technological advancements for over 125 years. For more information, please visit www.castrol.co.in.

For more on this, please get in touch with:

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