Veranda Learning Solutions Limited

November 17, 2026

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 **Scrip Code: 543514**	**National Stock Exchange of India Limited** The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 **Symbol: VERANDA**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Please find enclosed a copy of the press release titled "**J.K. Shah Commerce Education Limited Set to List on BSE and NSE on November 18, 2026**" for your reference.

Kindly take the same on record and display on the website of your exchange.

This information will also be available on the Company's website at https://www.verandalearning.com/web/index.php/stock-exchange-intimations

Thanks & Regards
For Veranda Learning Solutions Limited

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S Balasundharam
Company Secretary & Compliance Officer
M. No: ACS-11114

J.K. Shah Commerce Education Limited Set to List on BSE and NSE on November 18, 2026

Chennai: J.K. Shah Commerce Education Limited (JKSCEL), the dedicated Commerce education entity emerging from the demerger of Veranda Learning Solutions Limited's Commerce vertical, is set to make its stock market debut on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on November 18, 2026.

The listing marks a significant milestone in Veranda Learning's strategy of creating focused education businesses with independent growth trajectories. JKSCEL brings together established brands including J.K. Shah Classes, BB Virtuals, Navkar Digital Institute, Tapasya College of Commerce and Logic School of Management, creating an integrated platform spanning professional qualifications, undergraduate Commerce education and allied programmes.

The demerger was undertaken to provide the Commerce vertical with dedicated leadership, sharper strategic focus and greater operational flexibility. As an independently listed entity, JKSCEL will be better positioned to pursue expansion opportunities, strengthen its academic offerings, invest in technology and scale its presence across India's evolving Commerce education market.

Prof. J.K. Shah, who is the Chairman and Managing Director, J.K. Shah Commerce Education Limited, said: “This is an important milestone in our journey of building a strong and future-ready Commerce education institution. We have spent decades establishing academic credibility and earning the trust of students pursuing professional qualifications. Bringing complementary education businesses together under one platform creates an opportunity to build on that legacy, expand our reach and deliver quality education to a much wider student community. Our focus will remain on academic excellence, accessibility and long-term growth.”

Suresh Kalpathi, Chairman and Managing Director, Veranda Learning Solutions Limited, said: “The listing of JKSCEL is a strategic step in Veranda Learning's evolution. The demerger allows each business to operate with greater focus, dedicated leadership and a clear growth agenda. Commerce education has significant potential, and we believe an independent platform will enable JKSCEL to pursue that opportunity more effectively. It also allows shareholders to participate directly in the growth journey of a specialised Commerce education business."

With India’s growing demand for professionals in accounting, finance, taxation and business management, JKSCEL aims to leverage its established brands, academic network and multi-format delivery capabilities to strengthen its position in the sector. Its combination of classroom learning, digital platforms and institutional partnerships provides a foundation for expansion across learner segments and geographies. Building on this foundation, JKSCEL targets revenue of ₹1,000 crore by FY30, growing at a CAGR of about 35%.

Under the Composite Scheme of Arrangement, shareholders of Veranda Learning as on October 6, 2026, the record date, received one fully paid-up equity share of JKSCEL for every one equity share held in Veranda Learning, without any additional payment. Accordingly, 9,65,06,610 equity shares of JKSCEL, with a face value of ₹10 each, were allotted on October 7, 2026.

Safe Harbour

This press release contains certain forward-looking statements regarding our plans, strategies, intentions, and beliefs concerning our business and the markets in which we operate. We assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. Readers and investors are advised to exercise caution in taking an investment decision based on the above press release.

About Veranda Learning Solutions

Established in 2018 by the Kalpathi AGS Group, Veranda Learning Solutions Limited has rapidly evolved into a prominent, publicly listed education company. With a strong presence in schools, colleges, test preparation, study abroad, and software upskilling, Veranda has expanded its nationwide reach and impact. The company integrates advanced technology, robust processes, and innovative methodologies to offer high-quality, personalized learning experiences. Committed to driving student success and academic excellence, Veranda employs a multi-modal delivery system supported by a disciplined and comprehensive learning framework. For more information, please visit www.verandalearning.com