



August 04, 2026

Mr. Sareesh Koroth
Chief Manager, Surveillance
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051
NSE Symbol: SHALPAINTS

Sub: Clarification on Increase in Volume

Ref.: Letter dated August 03, 2026 vide No. NSE/CM/Surveillance/17325

Dear Sir,

With reference to the captioned subject, we would like to state as under:

1. The Company has made all the necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information / announcement that in our opinion would have a bearing on the price/volume behavior in the scrip.
2. As on now, there is no pending information / announcement which in our opinion may have a bearing on the price / volume behavior in the scrip.

You are requested to take the same on records.

Thanking you.

Yours faithfully,

For Shalimar Paints Limited

Snehal Saboo
Company Secretary & Compliance Officer
Membership No. A49811