

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1606 of 2025

&

I.A. No. 1938 of 2026

IN THE MATTER OF:

AKJ Metals Pvt. Ltd.

...Appellant(s)

Versus

Brijesh Singh Bhadauriya
Erstwhile Resolution Professional of
RCI Industries and Technologies Ltd. & Ors.

...Respondent(s)

Present:

For Appellant(s) : Mr. Satvik Verma, Sr. Advocate with Ms. Swastika Kumari and Mr. Shantanu, Advocates.

For Respondent(s) : Mr. Abhishek Garg and Mr. Naman Mehta, Advocates for R2-R5.

Mr. Siddarth Malhotra, Advocate for R7.

With

Comp. App. (AT) (Ins) No. 1607 of 2025

IN THE MATTER OF:

AKJ Metals Pvt. Ltd.

...Appellant(s)

Versus

Brijesh Singh Bhadauriya
Erstwhile Resolution Professional of
RCI Industries and Technologies Ltd. & Ors.

...Respondent(s)

Present:

For Appellant(s) : Mr. Satvik Verma, Sr. Advocate with Ms. Swastika Kumari and Mr. Shantanu, Advocates.

For Respondent(s) : Mr. Abhishek Garg and Mr. Naman Mehta, Advocates for R3-R6.

Mr. Siddarth Malhotra, Advocate for R2.

O R D E R
(Hybrid Mode)

12.05.2026 I.A. No. 1938 of 2026: This application has been filed on behalf of Union Bank of India (on behalf of all Financial Creditor of RCI Industries and Technologies Ltd.), applicant by the application has prayed that applicant be impleaded as a contesting Respondent.

Applicant's case in the application is that in view of approval of the Resolution Plan dated 09.10.2025 of the Corporate Debtor (RCI Industries and Technologies Ltd.), the Financial Creditor are entitled to pursue all PUFA application pertaining to the Corporate Debtor. Ld. Counsel for the Applicant submits that the property in question which are the subject matter of the Appeal are also part of the application under Section 66 of the IBC pending before the Adjudicating Authority, therefore, the applicant be heard in the Appeal. We find sufficient cause has been shown in the application. The I.A. No. 1938 of 2026 is allowed, the applicant is impleaded as one of the Respondent.

CA(AT)(Ins.) No. 1606 of 2025 & CA(AT)(Ins.) No. 1607 of 2025:

List both these Appeals on **21.05.2026 at 02:00 P.M.**, as Part heard.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

Abhishek/md