



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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June 12, 2026

## RBI imposes monetary penalty on IIFL Samasta Finance Limited

The Reserve Bank of India (RBI) has, by an order dated June 5, 2026, imposed a monetary penalty of ₹3.90 lakh (Rupees Three Lakh Ninety Thousand only) on IIFL Samasta Finance Limited (the company) for non-compliance with certain provisions of 'Reserve Bank of India (Know Your Customer (KYC)) Directions' and 'Reserve Bank of India (Fraud Risk Management in NBFCs) Directions'. This penalty has been imposed in exercise of powers conferred on RBI under section 58G(1)(b) read with section 58B(5)(aa) of the Reserve Bank of India Act, 1934.

The statutory inspection of the company was conducted by RBI with reference to its financial position as on March 31, 2025. Based on the supervisory findings of non-compliance with RBI directions and related correspondence in that regard, a notice was issued to the company advising it to show cause as to why penalty should not be imposed on it for failure to comply with the said directions.

After considering the company's reply to the notice and oral submissions made during the personal hearing, RBI found that the following charges against the company were sustained, warranting imposition of monetary penalty:

- i. The company failed to put in place a robust software for effective identification and reporting of suspicious transactions; and,
- ii. The company failed to disclose correct details of frauds reported for the financial year 2024-25 in the Financial Statement - Notes to Accounts.

This action is based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the company with its customers. Further, imposition of this monetary penalty is without prejudice to any other action that may be initiated by RBI against the company.