**Ref: SEL/2026-27/091**
**Date: 04/11/2026**

**To,**

The Dy. Gen Manager
Corporate Relationship Dept.
**BSE Limited**
PJ Tower, Dalal Street,
Mumbai- 400 001
**Equity Scrip Code:532710**

**National Stock Exchange of India Ltd.**
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax: 022-26598237-38
**Equity Scrip Name: SADBHAV**

Dear Sir/ Madam,

**Sub: Outcome of the Meeting of the Board of Directors of Sadbhav Engineering Limited ('the Company') held on Wednesday, 04/11/2026.**

With reference to above, we, Sadbhav Engineering Limited, hereby inform that meeting of Board of Directors of the Company held today (i.e. 04/11/2026), in which Board of Directors of the Company has considered following business:

1. The Board has approved and adopted the standalone and consolidated Unaudited Financial Results of the Company for the Quarter and half year ended 30th September, 2026. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

   a. Standalone and Consolidated Unaudited Financial Results of the Company for Quarter and half year ended on 30th September, 2026.
   b. Standalone and Consolidated Limited Review Report with modified Opinion for Unaudited Financial Results of the Company for the Quarter and half year ended on 30th September, 2026.

2. Considered and approved the Resignation of Statutory Auditors of the Company M/s. Manubhai & Shah LLP, Chartered Accountants w.e.f. 04th November, 2026.

   The letter of resignation tendered by the statutory auditor specifies the reason for the said resignation in accordance with the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, there is no other material reason for the resignation of statutory auditor. Letter of resignation has been enclosed herewith.
   The details of appointments as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated July 11, 2023 and last updated on January 30, 2026 has been enclosed herewith as **Annexure-A**

The meeting of Board of Directors commenced at 06:00 p.m. and concluded at 08:00 p.m.
You are requested to take the same on record.

Thanking You,
Yours Faithfully,

**For Sadbhav Engineering Limited**

SHASHIN VISHNUBHAI PATEL
Digitally signed by SHASHIN VISHNUBHAI PATEL
Date: 2026.11.04 20:33:41 +05'30'

**Shashin Patel**
**Chairman and Managing Director**
**DIN: 00048328**
**Encl: a.a**

SADBHAV ENGINEERING LIMITED

SADBHAV Engineering Limited

## Annexure – A

Details of appointment as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 relating to resignation of the auditor of the listed entity, detailed reasons for resignation of auditor, as given by the said auditor. of the Company are as follows:

| Sr. No | Disclosure Requirement | Particulars |
|---|---|---|
| 1 | **Reason for Change viz. ~~appointment~~, resignation, ~~removal, death or otherwise~~** | M/s. Manubhai & Shah LLP have tendered their resignation due to significant reduction in Company's Operational activities. |
| 2 | **Date of ~~appointment~~/cessation (as applicable) & ~~term of appointment~~** | w.e.f. close of the business hours on 04th November, 2026. |
| 3 | **Brief profile (in case of appointment)** | Not Applicable |
| 4 | **Disclosure of relationships between Directors (in case of appointment of a director)** | Not Applicable |

SADBHAV ENGINEERING LIMITED

SHASHIN VISHNUBHAI PATEL

Digitally signed by SHASHIN VISHNUBHAI PATEL
Date: 2026.11.04 20:33:58 +05'30'

# Manubhai & Shah LLP
## Chartered Accountants

To,

**The Board of Directors,**
**Sadbhav Engineering Limited,**
Sadbhav House, Opp. Law Garden Police Chowki,
Ellisbridge,
Ahmedabad – 380006.
Gujarat

Dear Sir,

Subject : Resignation as Statutory Auditor of Sadbhav Engineering Limited ("the Company")

We refer to our appointment as statutory auditor of Sadbhav Engineering Limited (the 'Company') at the annual general meeting held on September 30, 2025.

In view of significant reduction in Company's Operational activities coupled with the matters stated in the qualified opinion/conclusion on Company's financial statements/results, our firm's client acceptance and continuance policy does not permit us to continue as a Statutory Auditors of the Company.

Accordingly, we hereby tender our resignation as statutory auditor of the Company with effect from close of the business hours on November 4, 2026.

Please find attached the information to be obtained by the Company from the auditor for the resignation as required by SEBI Circular in **Annexure A**. We request you submit necessary declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015, as amended, within the prescribed timelines

We thank the management of the Company for the cooperation extended during our tenure as statutory auditor.

Yours faithfully,

**For Manubhai & Shah LLP,**
**Chartered Accountants**
**Firm Registration No. 106041W/W100136**






**Devansh Gandhi**
**Partner**
**Membership No. 129255**
**Place: Ahmedabad**
**Date: November 4, 2026**

# Manubhai & Shah LLP
Chartered Accountants

**Annexure A**
**Information of Resignation of Auditor**

**(In accordance with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024)**

| Sr. No. | Particulars | Explanations |
|---|---|---|
| 1 | Name of the listed entity/ material subsidiary | Sadbhav Engineering Limited |
| 2 | Details of the Statutory Auditor | |
| | Name: | Manubhai & Shah LLP |
| | a. Address | 4th Floor, Capital One, Ashok Vatika BRTS Stop, Ambli Bopal Road, Ahmedabad-380058 |
| | b. Phone No | +91(79) 26470000 |
| | c. Email: | info@msglobal.co.in |
| 3 | Details of association with the listed entity/ material subsidiary: | |
| | a. Date on which the statutory auditor was appointed: | Our initial appointment commenced at the annual general meeting held on September 30, 2019, for five consecutive financial years from 2020-2021 to 2024-2025 |
| | b. Date on which the term of the statutory auditor was scheduled to expire: | Conclusion of the Company's annual general meeting to be held for the financial year 2029-2030 |
| | c. Prior to resignation, the latest audit report/limited review report submitted the auditor and date of its submission. financial results for the year ended March 31, 2026 | We have issued our Limited Review report dated November 4, 2026 on the standalone and consolidated financial results of the Company for the quarter and period ended September 30, 2026. |
| 4 | Detailed Reason for Resignation | Refer Above |
| 5 | In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) | Not Applicable |
| 6 | In case the information requested by the auditor was not provided, then following shall be disclosed | Not Applicable |
| | a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. | Not Applicable |
| | b. Whether the lack of information would have significant impact on the financial statements /results. | Not Applicable |

MANUBHAI & SHAH LLP * CHARTERED ACCOUNTANTS *

# Manubhai & Shah LLP
## Chartered Accountants

| Sr. No. | Particulars | Explanations |
|---|---|---|
| | c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) | Not Applicable |
| | d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued. | Not Applicable |
| 7 | Any other facts relevant to the resignation | Not Applicable |

**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

**For Manubhai & Shah LLP,**
**Chartered Accountants**
**Firm Registration No. 106041W/W100136**






**Devansh Gandhi**
**Partner**
**Membership No. 129255**
**Place: Ahmedabad**
**Date: November 4, 2026**