KASTURI
METAL COMPOSITE LIMITED

AN ISO 9001-2015 CO.

CIN No.: L65465MH2005PLC157553
URN : MH030002636
GSTIN : 27AACCK7414R1ZZ

Date: November 03, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Symbol: KASTURI
Code: 544688

Subject: **Statement of Deviation or Variation in utilization of funds raised through Initial Public Offer (IPO)**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Initial Public Offering (IPO) by the Company, for the Half year ended September 30, 2026, reviewed by the Audit Committee at its meeting held on November 03, 2026.

Request you to kindly take the same on your records.

Thanking you,

For Kasturi Metal Composite Limited

Samit Surendra Singhai
Digitally signed by Samit Surendra Singhai
Date: 2026.11.03 17:09:47 +05'30'

Samit Singhai
Chairman & Managing Director
DIN: 00907782

Place: Amravati

Statement of Deviation/Variation in Utilization of funds raised

Name of listed entity	Kasturi Metal Composite Limited
Mode of Fund Raising	Public Issue - Initial Public Offer (IPO)
Date of Raising Funds	February 3, 2026 (Date of Allotment/Listing)
Amount Raised (in Rs. Lakhs)	1761.28
Report filed for ~~Quarter~~ Half year ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Committee noted that funds are being utilized as per the objects stated in the Prospectus.
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr. No	Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remark if any
1	Capital Expenditure Purpose	-	1329.07	Not Applicable	1316.02	-	
2	General Corporate Purpose	-	432.21	Not Applicable	416.12	-	Utilization of General Corporate Purpose includes Utilization of funds for Issue Expenses of 174.98 Lakhs

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Kasturi Metal Composite Limited

Samit Surendra Singhai
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Samit Singhai
Chairman & Managing Director
DIN: 00907782

Place: Amravati