BHARAT WIRE ROPES LTD.

Ref.: BWRL/2026-27/SE/ QC/09 **Date: 02nd November, 2026**

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol – **BHARATWIRE**

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: **539799**

Sub: Un-Audited Financial Results for the quarter and half year ended 30th September, 2026

Dear Sir / Ma'am,

Pursuant to the provisions of Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"), we hereby enclose the Un-audited Financial Results of the Company for quarter and half year ended **30th September, 2026** along with the Limited Review Report of the Statutory Auditor thereon, which have been adopted and approved by the Board of Directors of the Company in its meeting held today i.e **Monday**, **02nd November , 2026.**

The same will be available on the website of the Company at www.bharatwireropes.com

Kindly take the same on your records.

Thank you.

Yours faithfully,

For **Bharat Wire Ropes Limited**

GovindaMangaru Soni
Digitally signed by GovindaMangaru Soni
Date: 2026.11.02 19:37:57 +05'30'

Govinda Soni
Company Secretary and Compliance Officer

Date: 02nd November, 2026
Place: Mumbai

Independent Auditor's Review Report on Quarter and Half year ended Unaudited Financial Results of Bharat Wire Ropes Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

Review Report to
The Board of Directors,
Bharat Wire Ropes Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bharat Wire Ropes Limited ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at their meeting held on November 02, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The comparative Ind AS financial result/information of the Company for the corresponding quarter and half year ended September 30, 2025, included in the Statement, were reviewed by the predecessor auditor who expresses unmodified conclusion on those financial results on November 12, 2025.

For and on Behalf of
Borkar & Muzumdar
Chartered Accountants
Firm Reg No: 101569W



Deepak Kumar Jain
Partner
Membership No: 154390
UDIN: 26154390TMLYXZ8495

Place: Mumbai
Date: November 02, 2026

BHARAT WIRE ROPES LIMITED
(Corporate Identity Number-L27200MH1986PLC040468)
Regd Office: Plot No. 4, MIDC Chalisgaon Industrial Area, Village - Khadki, Taluka - Chalisgaon, Jalgaon MH 424101 IN
Corp Office : 10th Floor,Times Tower,Kamala City,Senapati Bapat Marg ,Lower Parel ,Mumbai -400013
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPT 30,2026

(Rs in Lakhs, unless otherwise stated)

	Particulars	For the Quarter Ended			Half yearly		For the Year Ended
		September 30,2026	June 30,2026	September 30,2025	September 30,2026	September 30,2025	March 31,2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from Operations	18,100.91	13,038.61	16,457.31	31,139.52	30,622.80	59,054.28
	(b) Other Income	16.29	33.08	21.12	49.37	43.53	101.98
	Total Income	**18,117.20**	**13,071.69**	**16,478.43**	**31,188.89**	**30,666.33**	**59,156.26**
2	**Expenses**						
	(a) Cost of Materials Consumed	9,603.16	7,440.70	8,364.57	17,043.86	16,412.95	31,754.47
	(b) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade	781.61	(868.53)	221.24	-86.92	-245.09	(1,124.95)
	(c) Employee Benefits Expense	1,989.42	1,770.95	1,871.90	3,760.38	3,553.39	7,367.74
	(d) Finance Costs	284.10	280.28	304.97	564.38	695.56	1,135.03
	(e) Depreciation and Amortisation Expense	665.75	658.13	585.95	1,323.88	1,167.53	2,377.67
	(f) Other Expenses	2,380.38	2,138.05	2,137.86	4,518.43	4,020.75	7,951.17
	Total Expenses	**15,704.42**	**11,419.58**	**13,486.49**	**27,124.01**	**25,605.09**	**49,461.12**
3	**Profit before Exceptional Items & Tax (1-2)**	2,412.77	1,652.12	2,991.94	4,064.88	5,061.24	9,695.14
4	Exceptional Items	-					
5	**Profit Before Tax (3-4)**	**2,412.77**	**1,652.12**	**2,991.94**	**4,064.88**	**5,061.24**	**9,695.14**
6	**Income Tax Expenses**						
	(a) Current Tax	561.50	399.13	-	960.63	-	581.29
	(b) Deferred Tax	106.78	30.07	778.12	136.85	1,286.91	1,868.29
	Total Income Tax Expenses	**668.28**	**429.20**	**778.12**	**1,097.48**	**1,286.91**	**2,449.58**
7	**Net Profit for the Period/ Year (5-6)**	**1,744.49**	**1,222.92**	**2,213.83**	**2,967.40**	**3,774.33**	**7,245.56**
8	**Other Comprehensive Income, net of Tax**						
	(a) Items that will not be reclassified to Profit & Loss						
	Remeasurements of post employment benefit obligations	-	-	-	-	-	70.33
	Tax relating to post employment benefit obligations	-	-	-	-	-	(17.70)
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	
	Other Comprehensive Income for the Period/ Year, Net of Tax	-	-	-	-	-	**52.64**
9	**Total Comprehensive Income for the Period/ Year, Net of Tax**	**1,744.49**	**1,222.92**	**2,213.83**	**2,967.40**	**3,774.33**	**7,192.92**
10	**Paid -up Equity Share Capital (Face Value of Rs:10 each)**	**6,878.30**	**6,858.46**	**6,858.46**	**6,878.30**	**6,858.46**	**6,858.46**
11	**Other Equity**						-
12	**Earnings Per Share (in Rs.) (Not Annualised)**						
	Basic earnings / (loss) per share	2.54	1.79	3.23	4.32	5.51	10.57
	Diluted earnings / (loss) per share	1.88	1.38	2.41	3.20	4.11	7.66

Notes to the Unaudited Financial Results For the Quarter and Half year ended September 30, 2026

1 The above unaudited financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee, and subsequently taken on record by the Board of Directors at its meeting held on November 02, 2026.These financial results has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND AS) notified under Section 133 of the Companies, Act 2013 and other recognized accounting practices to the extent applicable. The Statutory Auditor of the Company have conducted limited review of the above financial results.

2 The Company is principally engaged in single segment viz, Manufacturing of wire & wire ropes based on nature of products,risks,return and internal business reporting system.

3 Statement of Asset and Liabilities as at September 30, 2026, and Cash flow Statement for the half year ended September 30, 2026, is annexed.

4 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.

Borkar & Muzumdar FRN 101569W Chartered Accountants

For and on behalf of the Board of Directors
Bharat Wire Ropes Limited

Murarilal Mittal
Managing Director
DIN: 00010689

BHARAT WIRE ROPES LTD. MUMBAI 400 013.

Place : Mumbai
Date : November 02,2026

BHARAT WIRE ROPES LIMITED
UNAUDITED STATEMENT OF ASSET & LIABILITIES AS AT SEPTEMBER 30, 2026
(Corporate Identity Number-L27200MH1986PLC040468)

Rs. in lakhs

	Particulars	As at September 30, 2026	As at March 31, 2026
		Unaudited	Audited
A	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	52,599.10	53,328.07
	(b) Capital Work in Progress	2,573.97	422.92
	(c) Right of use asset	46.89	59.12
	(d) Other Intangible Assets	62.54	69.40
	(e) Intangible Assets under Development	6.00	-
	(f) Financial Assets		
	(i) Other Financial Assets	265.78	253.28
	(g) Other Non-Current Assets	312.27	1,026.40
	Total Non-Current Assets	**55,866.53**	**55,159.19**
2	**Current Assets**		
	(a) Inventories	12,909.53	11,712.76
	(b) Financial Assets		
	(i) Trade Receivables	12,057.05	9,733.31
	(ii) Cash and Cash Equivalents	4.37	5.35
	(iii) Other Bank Balances	1,198.64	1,772.37
	(iv) Other Financial Assets	59.18	113.37
	(c) Other Current Assets	20,754.93	20,455.33
	(d) Income tax assets (Net)	42.27	40.72
	Total Current Assets	**47,025.96**	**43,833.21**
	TOTAL ASSETS	1,02,892.50	98,992.39
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share Capital	6,878.30	6,858.46
	(b) Other Equity	77,395.29	74,224.60
	Total Equity	**84,273.58**	**81,083.07**
2	**Non-Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	2,471.79	3,884.61
	(ii) Lease Liabilities	25.31	37.69
	(iii) Other Financial Liabilities	607.77	607.02
	(b) Provisions	471.84	502.87
	(c) Deferred Tax Liabilities (Net)	6,341.51	6,204.66
	Total Non-Current Liabilities	**9,918.22**	**11,236.85**
3	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	4,438.71	3,544.95
	(ii) Lease Liabilities	24.11	22.41
	(iii) Trade Payables		
	(a) Micro and Small Enterprises	14.44	19.60
	(b) Others	1,034.29	994.62
	(iv) Other Financial Liabilities	372.54	461.43
	(b) Other Current Liabilities	2,138.55	1,407.45
	(c) Provisions	246.85	222.02
	(d) Current Tax Liabilities (Net)	431.20	
	Total Current Liabilities	**8,700.69**	**6,672.48**
	TOTAL EQUITY AND LIABILITIES	1,02,892.50	98,992.39

Borkar & Muzumdar FRN 101569W Chartered Accountants

For and on behalf of the Board of Directors
Bharat Wire Ropes Limited

Murarilal Mittal
Managing Director
DIN: 00010689

BHARAT WIRE ROPES LTD. MUMBAI 400 013.

Place: Mumbai
Date : November 02,2026

BHARAT WIRE ROPES LIMITED

UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Corporate Identity Number-L27200MH1986PLC040468)

Rs in Lakhs

	Particulars	Half year ended September 30, 2026	Half year ended September 30, 2025
A)	**Cash flow from Operating activities**		
	Profit/(loss) before tax	4,064.88	5,061.24
	Adjusted for:		
	Depreciation and amortization expense	1,323.88	1,167.53
	Sundry Balance written off	-	(0.01)
	Ind AS Finance cost	29.95	(21.34)
	Employee ESOP benefits expense	-	34.12
	Lease Expense IND AS	10.10	10.10
	Finance cost relating to IND AS	2.51	-
	Interest Income -IND AS	(9.97)	(11.14)
	Loss of insurance claim on Fixed asset	9.23	-
	Expected Credit Loss Provision	0.72	
	(Profit) / loss on disposal of property, plant and equipment (net)	-	(0.65)
	Interest expenses	555.98	660.17
	Operating profit before changes in operating assets and liabilities	**5,987.28**	**6,900.03**
	Changes in operating assets and liabilities		
	(Increase) / decrease in trade receivables	(2,323.02)	(2,840.52)
	(Increase) / decrease in inventories	(1,196.77)	1,199.88
	(Decrease) / increase in trade payables	34.51	(517.02)
	Increase / (decrease) in other current financial liabilities	(88.88)	144.98
	(Decrease) / increase in Lease Liabilities	(10.68)	70.20
	(Increase) / decrease in other non-current non financial assets	714.13	353.80
	(Increase) / decrease in other non-current financial assets	(12.50)	(67.46)
	(Increase) / decrease in other current financial assets	627.92	334.45
	(Increase) / decrease in other current assets	(299.60)	207.06
	(Decrease) / increase in other non-current financial liabilities	0.75	(0.50)
	Increase / (decrease) in other current liabilities	731.10	89.93
	Increase / (decrease) in non-current provisions	(31.03)	34.60
	Total changes in operating assets and liabilities	**(1,829.24)**	**(990.60)**
	Cash flow (used in)/ from operations	**4,158.04**	**5,909.43**
	Income taxes paid (net of refunds)	(530.98)	(32.57)
	Net cash generated /(used in) from operating activities [A]	**3,627.05**	**5,876.86**
B)	**Cash flow from investing activities**		
	Payments for property, plant and equipment	(597.57)	(975.25)
	Proceeds from property, plant and equipment	-	1.00
	(Addition)/Deletion made in CWIP	(2,157.05)	(1,477.75)
	Net cash generated /(used in) from investing activities [B]	**(2,754.62)**	**(2,452.01)**
C)	**Cash flow used in financing activities**		
	Proceeds from / (repayment) of long term borrowings (net)	(1,412.82)	(1,740.51)
	Proceeds from / (repayment) of short term borrowings (net)	893.76	(1,201.14)
	Proceeds from issue of shares	223.15	152.74
	Lease payment	(13.19)	-
	Interest paid	(564.32)	(638.83)
	Net cash generated/(used in) financing activities [C]	**(873.41)**	**(3,427.74)**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**(0.98)**	**(2.89)**
	Cash and cash equivalents at the beginning of the financial year	5.35	7.58
	Cash and cash equivalents at the end of the year	4.37	4.69
	Net increase/ (decrease) in cash and cash equivalents	**(0.98)**	**(2.89)**

Borkar & Muzumdar FRN 101569W Chartered Accountants

For and on behalf of the Board of Directors
Bharat Wire Ropes Limited

Murarilal Mittal
Managing Director
DIN: 00010689

BHARAT WIRE ROPES LTD. MUMBAI 400 013.

Place: Mumbai
Date : November 02,2026