

BF UTILITIES
CIN : L40108PN2000PLC015323

SECT/BFUL/

May 07, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

SYMBOL – BFUTILITIE

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code – 532430

ISIN No - INE243D01012

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Ref: Appointment of Mrs. Mugdha Rajesh Vartak (DIN: 11613408) as a Non-Executive, Independent Director of the Company

In reference to our earlier intimation dated March 17, 2026 regarding appointment of Mrs. Mugdha Rajesh Vartak (DIN: 11613408) as an Additional, Non-Executive, Independent Director of the Company, not liable to retire by rotation, with effect from March 17, 2026, we wish to inform you that the Members of the Company have duly approved the Special Resolution of appointment of Mrs. Mugdha Rajesh Vartak (DIN: 11613408) as a Non-Executive, Independent Director of the Company embodied in the Postal Ballot Notice with requisite majority during the e-voting period commencing from 9.00 a.m. (IST) Tuesday, April 07, 2026 and ending on 5.00 p.m. (IST) on Wednesday, May 06, 2026.

The details required under Regulation 30 of SEBI ((Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure 1**:

The voting result of the Postal Ballot of the Company has been filed with Stock Exchanges on May 07, 2026.

For BF Utilities Limited

Pragati S. Rai
Company Secretary
Secretarial@bfutilities.com



KALYANI
GROUP COMPANY

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Annexure 1

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment	Appointment of Mrs. Mugdha Rajesh Vartak (DIN: 11613408) as a Non-Executive, Independent Director, not liable to retire by rotation.
2.	Date of appointment and term of appointment	Appointment of Mrs. Mugdha Rajesh Vartak (DIN: 11613408) as a Non-Executive, Independent Director, not liable to retire by rotation, with effect from March 17, 2026
3.	Brief profile (in case of appointment)	Mrs. Mugdha Vartak is a strategic and growth-focused HR leader with 20+ years of experience driving organization-wide people strategies in IT, Consulting, Automotive, and Education sectors. She has a rich experience in strategic management, leadership hiring and succession planning, organizational development, learning and development, talent acquisition and retention strategies. She also has a strong background in technology sector, HR consulting, industrial psychology, career counselling and people management. She is recognized for transforming HR functions through innovative OD initiatives, leadership hiring, and cultural integration. She is an IRCA certified ISO 9001:2015 Lead Auditor. She has completed Executive MBA in Strategic HR Management from IIM Calcutta, Post Graduate Diploma in Labor Law & Legislation from Symbiosis Institute, Pune University, Post Graduate Diploma in HR Management from IMDR, Pune, Post Graduate Diploma in Computer Management from IMCC, Pune University, Master's in industrial psychology from Pune University. She is the National Merit Scholarship Recipient and Bachelor's in Psychology
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any other Director/KMP on the Board of the Company.
5.	Non- debarment	Mrs. Mugdha Rajesh Vartak is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority.



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