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SEC/2707/2026 **By E-Filing** July 27, 2026

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. **Scrip Symbol : APARINDS** **Kind Attn.: Listing Department**	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Scrip Code : 532259** **Kind Attn. : Corporate Relationship Department**

Sub. : APAR Industries Limited
Corporate Presentation – July, 2026

Ref.: Regulation 30 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

We are sending herewith a Corporate Presentation of APAR Industries Limited for **July, 2026** for the information of Members and Investors.

Thanking you,

Yours Faithfully,

For APAR Industries Limited

SANJAYA RAJU KUNDER Digitally signed by SANJAYA RAJU KUNDER Date: 2026.07.27 16:33:04 +05'30'

Sanjaya Kunder
(Company Secretary)

Encl. : As Above

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APAR INDUSTRIES LIMITED
Corporate Presentation

July 2026

Tomorrow's solutions today

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COMPANY OVERVIEW

APAR INDUSTRIES LTD: TOMORROW'S SOLUTIONS TODAY

#1 India's largest player in terms of **sales of conductors** in FY26

#1 India's largest private sector **manufacturer of specialty oils** in terms of manufacturing capacity as of March 2026

One of the **leading global aluminium and alloy conductors' manufacturers** as of March 26

One of the **leading exporters of conductors and cables** from India in FY26

One of the **largest cable** manufacturers for **renewables in India** as of FY26

Carrying Electricity

Supporting the **building blocks for energy infrastructure** through products used in **efficient electricity transmission**

Engineered Performance

Increasing **ampacity**, reducing **losses** and improving **safety** — in a more **environmentally sustainable** manner.

Client-First Innovation

Customer-focused product development and solution designing

Who we Serve

Serving global customers across **T&D, mobility, telecom, infrastructure, renewables, data centres and defence**

APAR: A SCALED PLATFORM BUILT FOR STRUCTURAL GROWTH

APAR Industries Limited is **~$ 2.4 bn**[1] manufacturing company that holds **leadership positions** across key business segments

PILLARS OF STRENGTH

- **68** — Years of legacy
- **11** — State-of-the-art facilities globally
- **~2,200** — Employees

ESG

CARE	76.4 Score	CareEdge ESG 1
CRISIL		59/100

FINANCIAL HIGHLIGHTS

	FY 24	FY 26
Revenue Rs crores	16,152.98	22,902.12
Export Rs crores	7,301.15	6,817.96
Premium Mix Conductors[2] (%)	44.80%	45.82%
EBITDA post open period forex Rs crores	1,631.57	2,067.65
PAT Rs crore	825.11	976.93
Capex Rs crores	330.67	736.66

1 Based on revenue from operations as at FY26 2 Based on segment revenue of conductor divisions

APAR'S STATE-OF-THE-ART FACILITIES

Al Hamriyah Sharjah, UAE

Transformer & Specialty Oils (PSF)

- Al Hamriyah, Sharjah

Gujarat

Power / Telecom Cable

- Khatalwada
- Umbergaon

Dadra and Nagar Haveli and Daman and Diu

Conductors

- Athola Unit-III
- Athola Unit-V
- Khanvel
- Silvassa

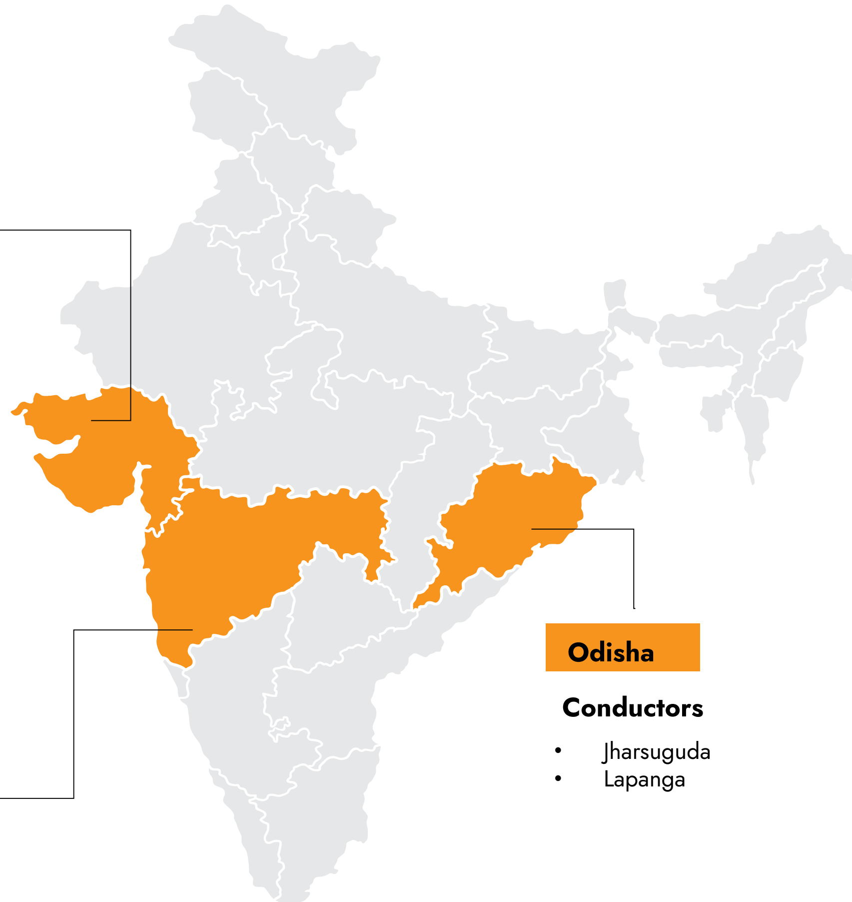
Transformer & Specialty Oils

- Silvassa

Maharashtra

Transformer & Specialty Oils

- Rabale



Odisha

Conductors

- Jharsuguda
- Lapanga

6 **Countries with Corporate presence** *(India, UAE, Saudi Arabia, USA, Singapore and Brazil)*

29.77% **Export Mix** *(FY26)*

CONDUCTORS ONE OF THE LARGEST PLAYER IN INDIA [1]

Key Highlights:

FY26 revenue of INR 12,711.95 crore [3]

- One of the leading Global aluminum and alloy conductor manufacturer as of FY 26
- Technology tie-ups with a US based company for ACCC[2] conductors
- Till FY26 completed upto 272 reconductoring projects covering upto 7005 ckm

Key Products and Facilities:

Installed capacity 2,77,327 MT in FY26 v/s 2,14,438 MT in FY24

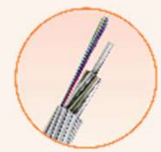
- Products include conventional conductors, Copper conductor for Railways, Optical Ground Wire (OPGW) & CTC
- 45.82% of conductor revenue comes from premium products (basis FY26 revenue)


Conventional Conductors


HTLS Conductors


Railway Conductors


Alloy Rods


OPGW


ACS Wire


CTC/PICC


Turnkey Solutions


BUSBAR

[1] In terms of Sales of Conductors in FY26 [2] Aluminium Conductor Composite Core 3 Includes inter segment revenue

TRANSFORMER AND SPECIALTY OILS – INDIA'S LARGEST PRIVATE SECTOR MANUFACTURER [1]

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Key Highlights:

FY26 revenue of INR 5,373.07 crore [2]

- India's largest private sector manufacturer of specialty oils in terms of manufacturing capacity as of March 26
- Wide range of products in the Specialty Oil Segment
- ~42% of the transformer oil volumes sold to overseas markets in FY26

Key Products and Facilities:

FY26 installed capacity 9,34,600 MT in FY26

- Al-Hamriyah, Sharjah plant. Proximity to customers in Middle East & East Africa
- Product range includes Transformer oils, automotive oil among others
- Licensing agreement for auto lubricant with a European company

Transformer Oil

White Oils

Industrial & Process oils

Industrial & Auto Lubricants

Petroleum Jelly

[1] in terms of manufacturing capacity as of March 2026

2 Includes inter segment revenue

CABLES – ONE OF THE LARGEST PLAYERS IN DOMESTIC RENEWABLE SEGMENT[1]

Key Highlights:

FY26 revenue of INR 6,219.51 crore [3]

- One of the largest cable manufacturers for renewables in India[1]
- 5 E-beam Irradiation machine
- Supplier of cables to defence and railways
- Supplier of EPR cables
- 18 UL[2] approvals for export of cables to US
- By FY26 Light Duty cable business presence now is in 20 states. Total sales value Rs 384.06 crores as on FY26

Key Products and Facilities:

Installed capacity 9,50,656 KM in FY26 v/s 6,81,780 KM in FY24

- Range of products include power cables, elastomeric cables, house wires amongst others

Power Cables

House Wire

Elastomeric Cables

OFC

1 As of March 26

2 Underwriters Laboratories

3 Includes inter segment revenue

GROWTH DRIVERS

BUSINESS VERTICALS - FUNDAMENTALLY, OUR GROWTH DRIVERS REMAIN INTACT

ESTABLISHED GROWTH DRIVERS

Renewable Buildout

Transmission Expansion

Infrastructure Development

Public Transportation (incl Mobility)

Telecom

Manufacturing, China + 1

NEW GROWTH DRIVERS WITNESSED IN LAST 2 YEARS

Data Centre Buildout

Energy storage system

LIMITED RIGHT OF WAY (ROW) IS DRIVING DEMAND FOR HTLS CONDUCTORS

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Indicators	New Transmission Line	Voltage Upgrade Conventional Higher - Rated Conductors	Update Reconductoring
Typical Capacity Increase	-	100-200%	50-150%
Permitting & Use of Existing RoW			
Design and Construction Timeline	3-5 years	2-3 years	8-12 Months
Cost			
Sustainability			

Source: Industry, Crisil Intelligence

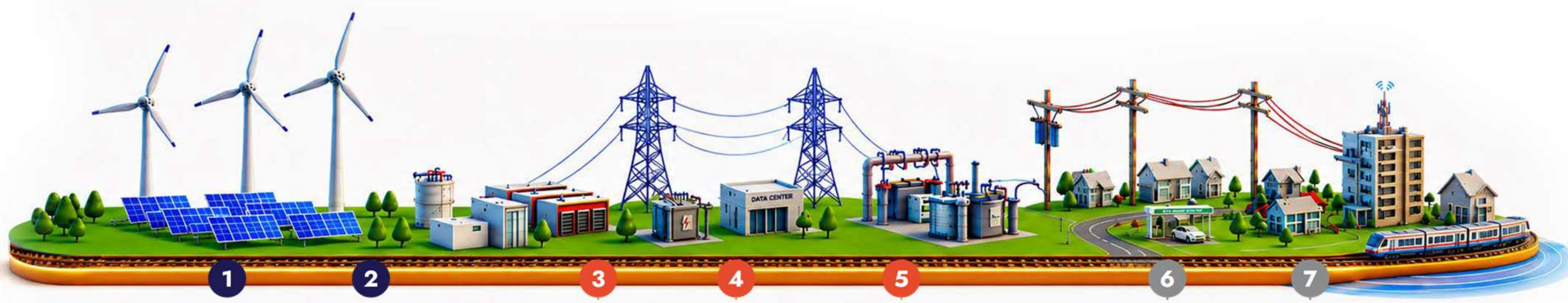
APAR Turnkey Solutions :

Upto 272[1] Reconductoring Projects Completed
upto 7005 ckm[1] Line length Completed

- **RoW constraints** are driving utilities to maximize capacity within existing transmission corridors.
- **New transmission lines** offer the highest flexibility but involve lengthy approvals, land acquisition challenges, and high capital costs.
- **Voltage upgrades** can increase capacity by **100–200%** but often require network modifications and **2–3 years** for implementation.
- **HTLS reconductoring** provides a faster (**8–12 months**) and cost-effective alternative by leveraging existing infrastructure without additional RoW.
- Supported by regulatory frameworks and successful deployments by **POWERGRID** and **GETCO**, reconductoring is gaining traction as a medium-term solution to enhance capacity and defer greenfield expansion.

1 Till FY26

WE ARE APAR



SOLAR ENERGY

SOLAR PANELS

JUNCTION BOX

INVERTOR

WIND ENERGY

WIND TURBINE

GROUND BASE

INVERTOR

ELECTRIC TRANSFORMER

STEP-UP POWER

OVERHEAD CONDUCTORS

SUB STATION

GRID

ELECTRIC TRANSFORMER

STEP-DOWN POWER

UNDERGROUND CABLES

LAST MILE DISTRIBUTION

RENEWABLE POWER GENERATION

Transformer Oil, String Cables, Low Voltage Cables, Nacelle Wiring, Torsion Cables, Tower Cables, Control Cables, Earthing Cables, Fire Resistance OFC Cable, LAN Cable

POWER TRANSMISSION (SUB STATION/GRID)

Transformer Oil, CTC Conductors PICC Conductors, T&D Traditional Overhead Conductors, T&D New generation Overhead Conductors, OPGW, ADSS Cables, Turnkey Solutions, Medium Voltage Covered Conductors, Speciality Aluminium, Aluminium Wires, Wire Rods, Bus Bars and Strips, Railway Overhead Conductors, Copper and Copper Alloy Conductors

POWER DISTRIBUTION

Transformer Oil, Application based Cables and Wires, Light Duty Cables, FTTX Cables, ADSS Cables, Optical Phase Conductors (OPPC)

UNLOCKING THE BOTTLENECK: CAPITALISING ON CONVERGENCE OF FOUR GLOBAL CAPITAL CYCLE

2.3x growth in Data centre capacity

CY30 projected global data center capacity is 226 GW (133% growth over 2024 level) with
AI workloads to account for 45–50% of total utilization

- Global electricity generation to supply data centres is projected to grow from **460 TWh in 2024 to over 1,000 TWh in 2030,**
- Differential Cost for AI-DC v/s DC, driven by compute chips, density, usage etc.
- Approximate **35%-45% capex requirement** in power and related sector
- Data center capacity additions through CY30 from CY 24 are projected at ~58 GW in the US, ~43 GW in China, and ~11 GW in Europe (IEA), compared with ~3.4 GW in India during FY26–FY30
- Creating significant opportunities for power infrastructure, cables, conductors and electrical equipment.

2x growth in RE capacity

Global renewable power capacity addition projected at 4,600 GW (CY25-30) – double the deployment of the previous five years

- **Solar & wind** Installed capacity is expected to grow by **230-250 GW & 45-50 GW** respectively during FY 2027 to FY 2031 in India
- Global share of renewable energy to increase to **42.4% by 2030** v/s **33.5% in 2025**. Renewable energy to account for **50-55%** of India's total capacity by FY 2031
- The growing dominance of clean energy sources is expected to reduce the share of fossil fuels in the global power mix

1.7x

Growth in global electricity network investment from CY 2021 to CY 2026P

- India's installed power capacity to reach
- **885-895 GW** by fiscal 2031
- Accelerated replacement of ageing infrastructure replacement globally
- **RDSS allocation Rs 3L cr** extended to 2028
- Expansion of OPGW network replacing conventional earth wire
- Importance of high-voltage (HV) lines of **400 kV and 765 kV** in the intra-state transmission network is also increasing, as higher voltage level enhances power density, reduces losses and efficiently delivers bulk power

500k 4w EV 2027

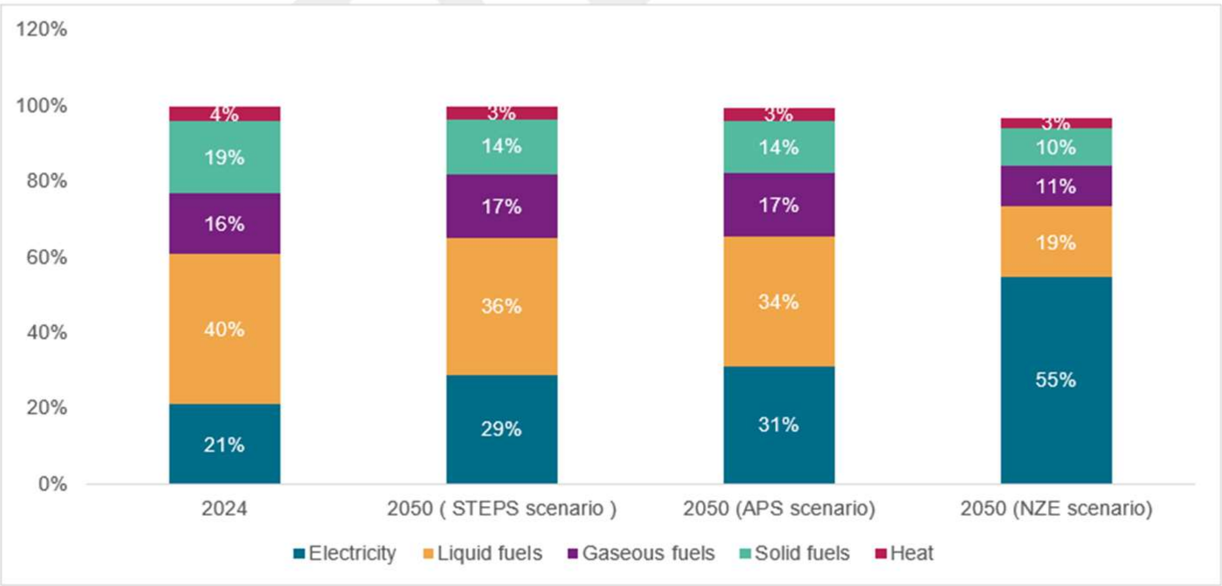
Annual electric car sales are projected to more than double from ~220,000 units in FY26 to ~500,000 units by FY27

- **Metro: Rs 3.44 trillion** of sanctioned projects
- **High speed Rail:7 more routes** identified, with expected outlay of Rs 16 trillion
- **Indias public charging station** expected to grow **6x by CY 2035**

As per CRISIL report

THE GLOBAL TOTAL FINAL ENERGY CONSUMPTION MIX: INCREASING ELECTRICITY MIX BY 2050

Share of global total final consumption by selected fuel and scenario, 2024-2050



Source: IEA, Crisil Intelligence

Note: The data is presented on a calendar-year basis (CY).

Source: IEA, CRISIL MI&A

Stated Policies Scenario (STEPS): This scenario is designed to reflect the impact not just of existing policy frameworks, but also of today's stated policy plans

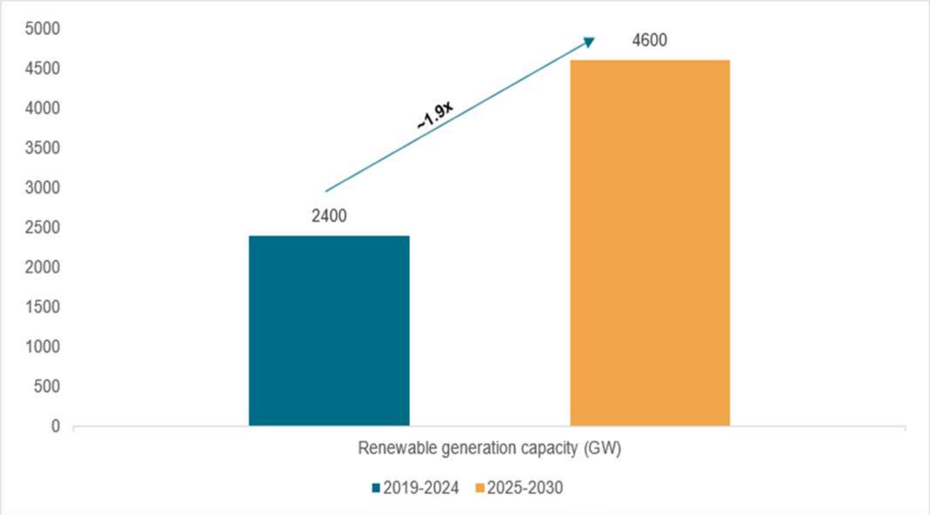
Announced Pledged Scenario (APS): The Announced Pledges Scenario (APS) assumes that all aspirational targets announced by governments are met on time and in full, including their long-term net zero and energy access goals

Net Zero Emissions by 2050 Scenario (NZE): The scenario maps out a way to achieve a 1.5°C stabilization in the rise in global average temperatures, alongside universal access to modern energy by 2030

- Total final energy consumption is projected to increase from 453 EJ in CY2024 to 599 EJ (+32.2%) in the STEPS scenario and 541 EJ (+19.4%) in the APS scenario by CY2050
- Across all scenarios, electricity emerges as the fastest-growing energy carrier, with its share rising from 21% (95 EJ) in CY2024 to 29% (172 EJ), 31% (169 EJ), and 55% (192 EJ) by CY2050, respectively.
- The declining share of liquid, gaseous, and solid fuels highlights the accelerating transition toward electrification and a lower-carbon energy system.

GLOBAL INVESTMENTS IN SOLAR, WIND AND NUCLEAR POWER TO SEE ROBUST GROWTH

Capacity additions in renewable power expected to post robust growth



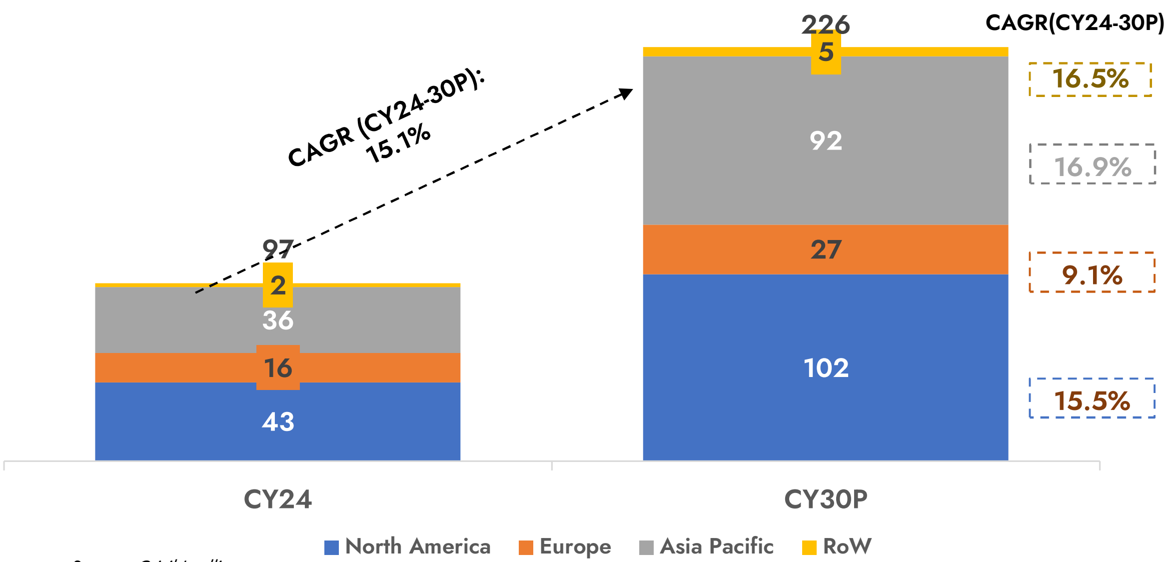
Note: the data is presented on a calendar-year basis (CY) | Source: IEA, Crisil Intelligence

- As per the International Energy Agency (IEA), global renewable power capacity is projected to increase by nearly 4,600 GW between CY2025 and CY2030, representing almost double the capacity additions achieved during the previous five-year period (CY2019–CY2024).
- Over the same period, the combined share of solar, wind, hydropower, and other renewable sources in global electricity generation is expected to rise from 33.5% in CY2025 to 42.4% in CY2030, reducing reliance on coal and natural gas, stabilizing emissions, and lowering the carbon intensity of the power sector.

As per CRISIL report

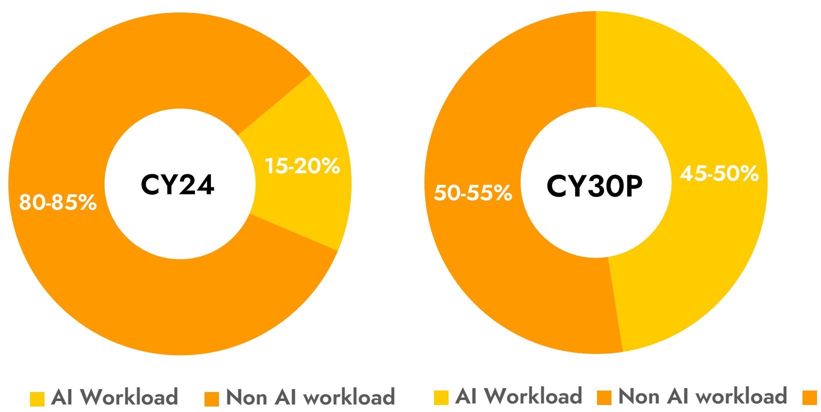
EMERGENCE OF DATA CENTRE

The global data center ecosystem is witnessing an extraordinary phase of capacity expansion



Source: *Crisil Intelligence*

Nature of Data center workloads is undergoing a meaningful shift



Source: *Crisil Intelligence*

- The global data center ecosystem is witnessing an extraordinary phase of capacity expansion underpinned by surging demand from artificial intelligence workloads, large-scale cloud migrations, and the proliferation of digital services across industries
- Global electricity generation to supply data centres is projected to grow from 460 TWh in 2024 to over 1,000 TWh in 2030
- Data Centre Construction Capex Expected to Increase 5.5x–6.0x by CY2030

As per CRISIL report

FINANCIAL PERFORMANCE OVER THE YEARS

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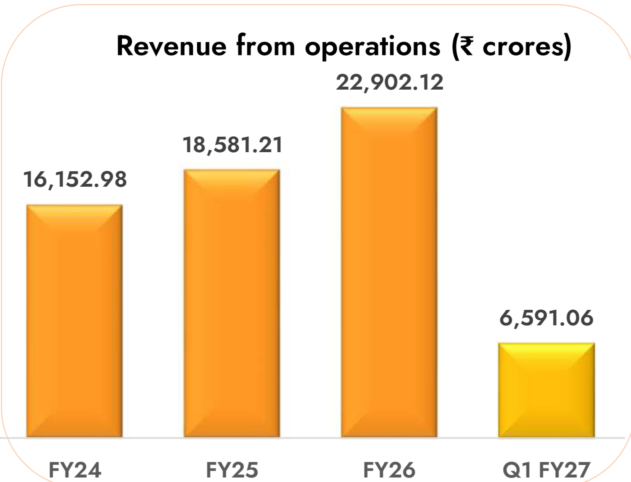
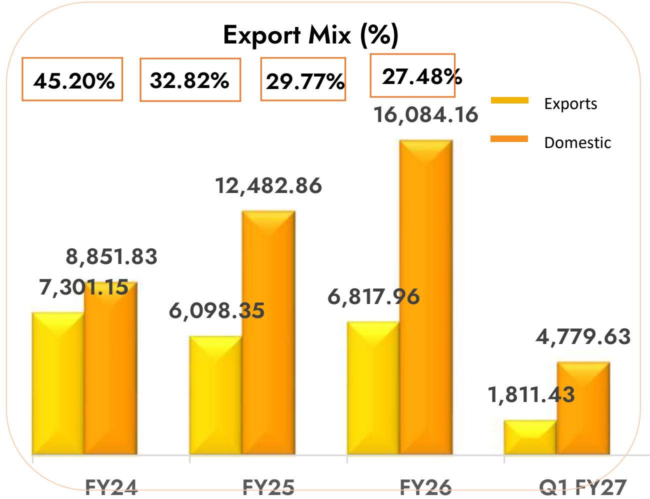
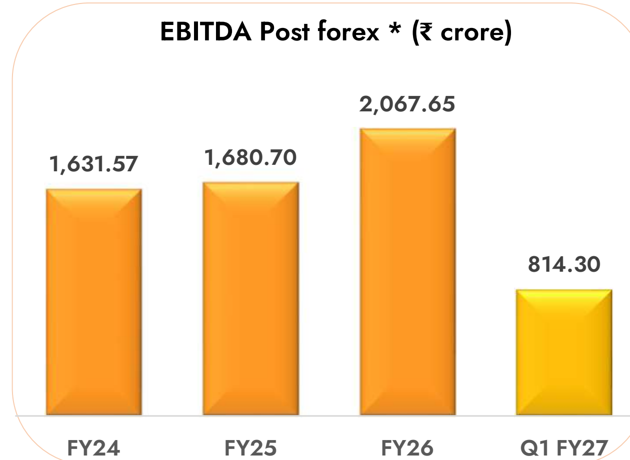
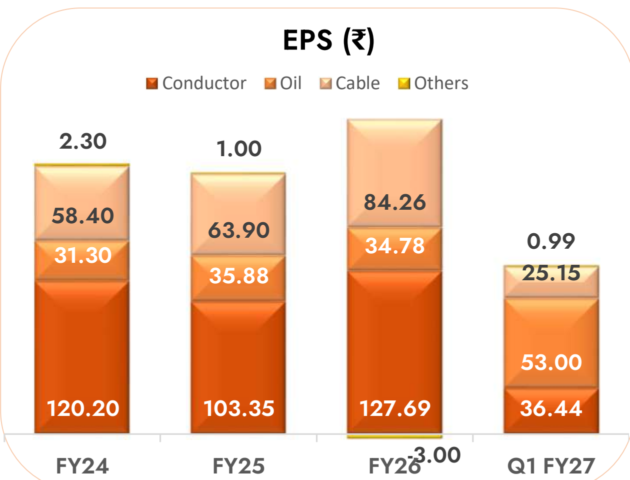
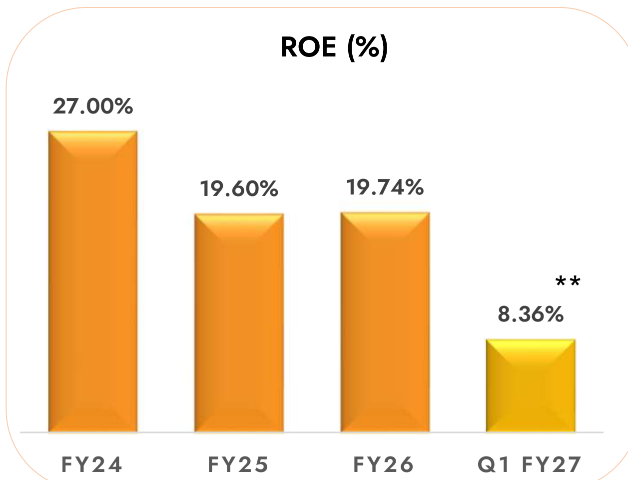
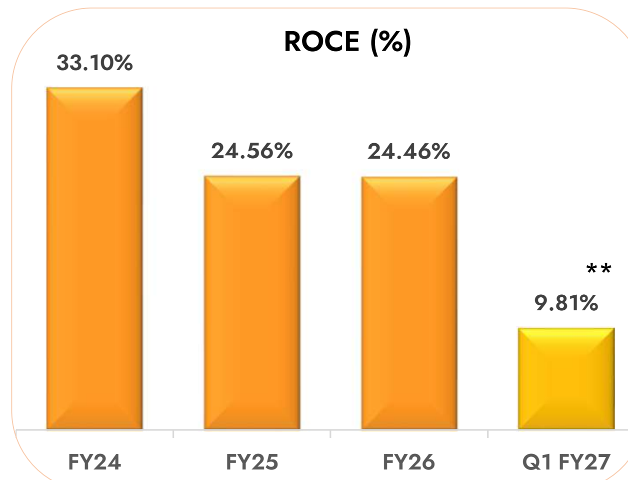








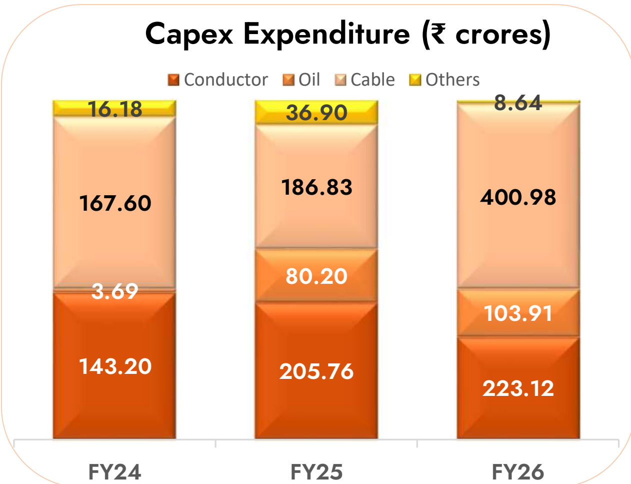


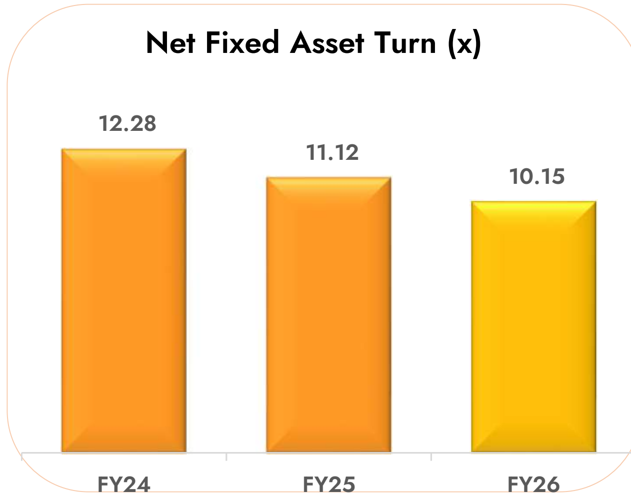


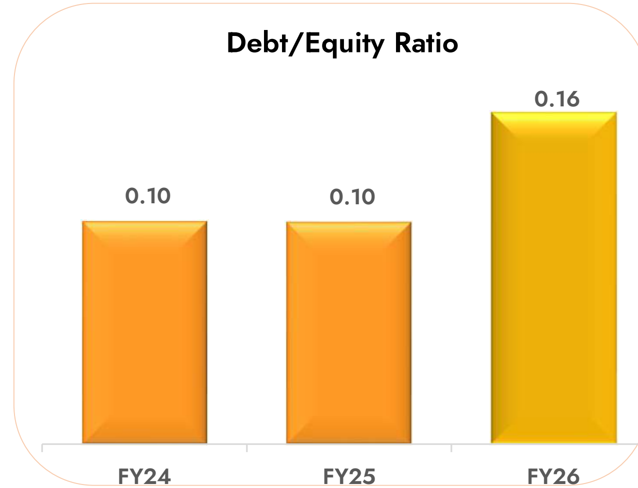
* Profit before tax + Depreciation + Finance cost – Interest income + Unallocable expense net of unallocable other income

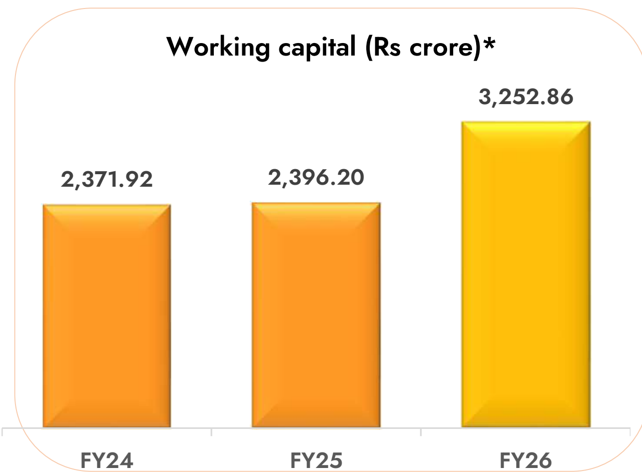
** Not annualised

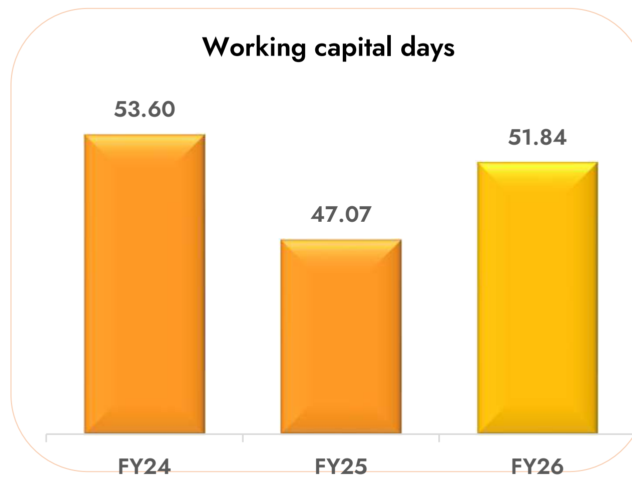
FINANCIAL PERFORMANCE OVER THE YEARS





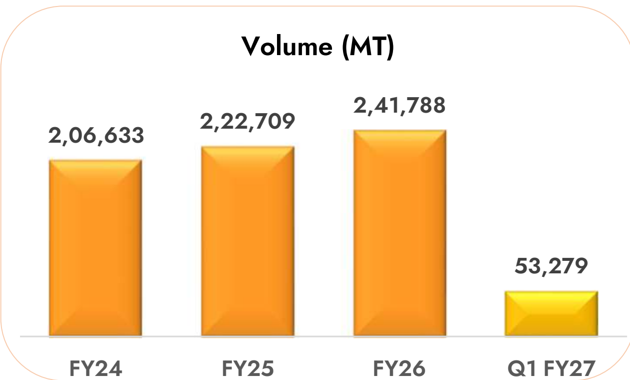


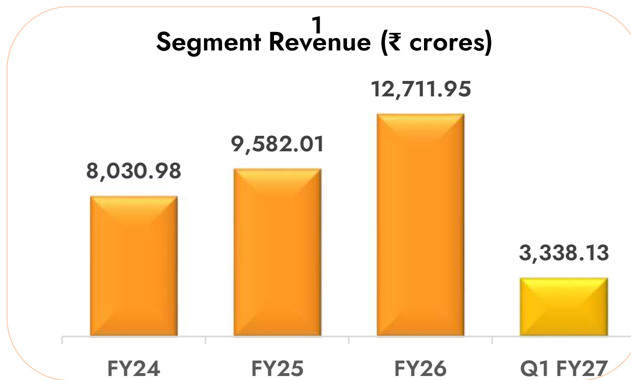


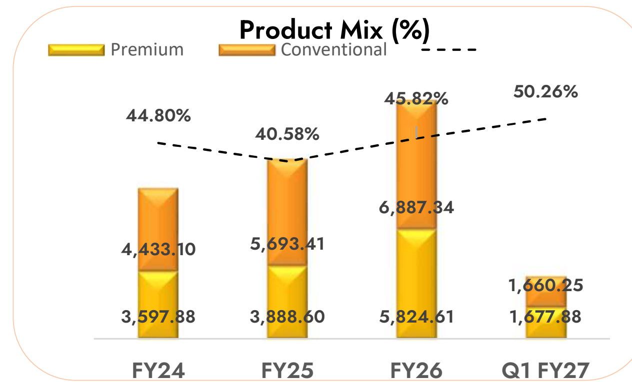


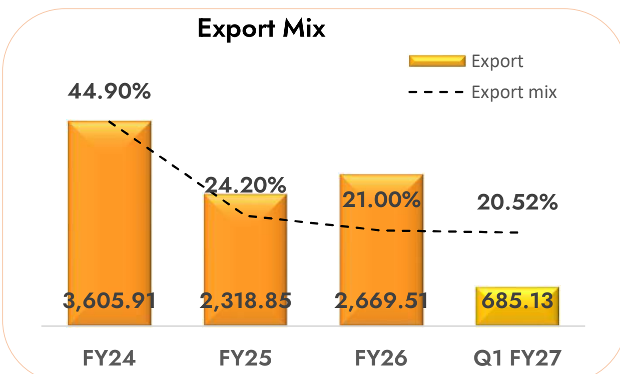
* Working capital does not include cash & investments, but includes current and non-current portion of other working capital assets and liabilities

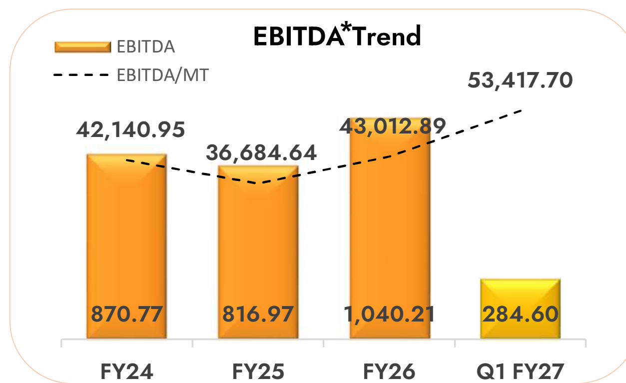
SEGMENTAL PERFORMANCE: CONDUCTORS







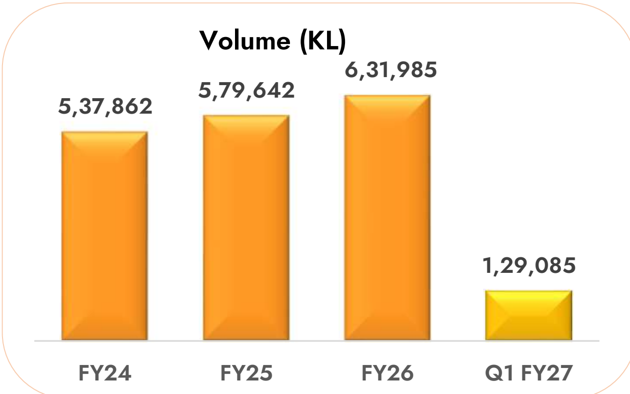


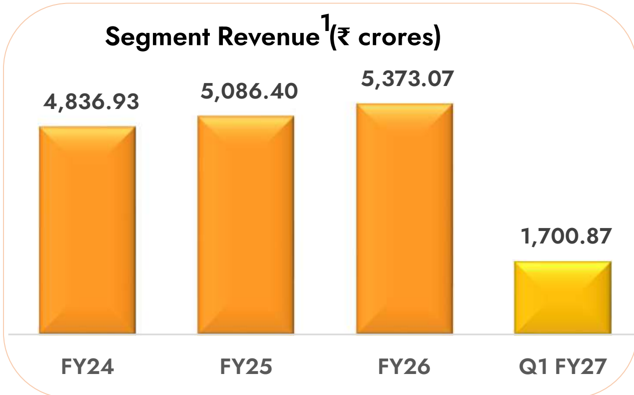


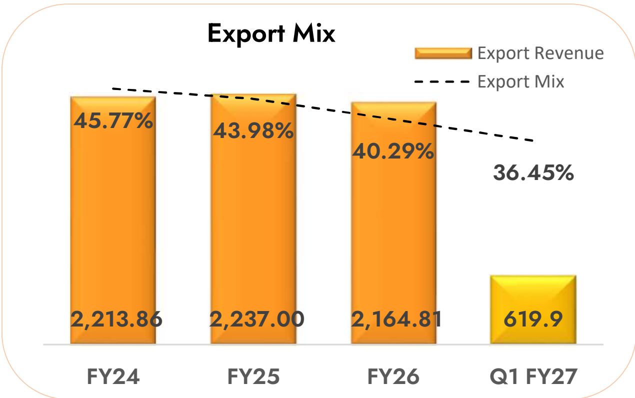
1 Includes inter segment revenue

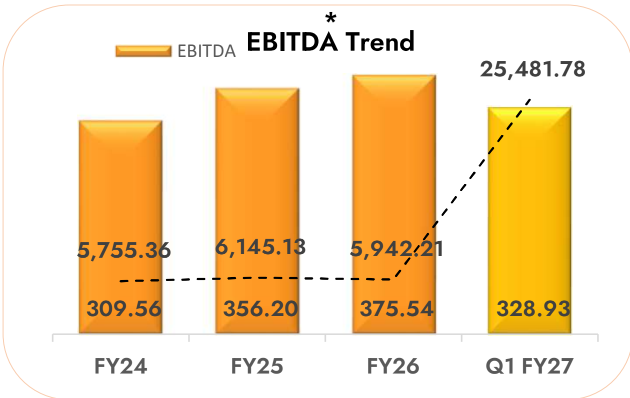
* Profit before tax + Depreciation + Finance cost – Interest income + Unallocable expense net of unallocable other income

SEGMENTAL PERFORMANCE: OILS





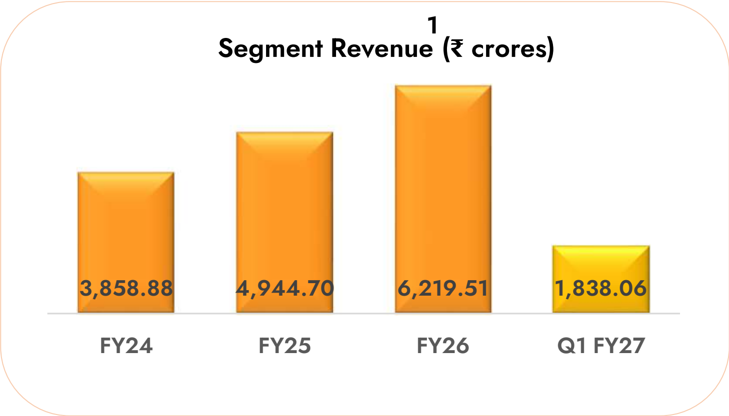


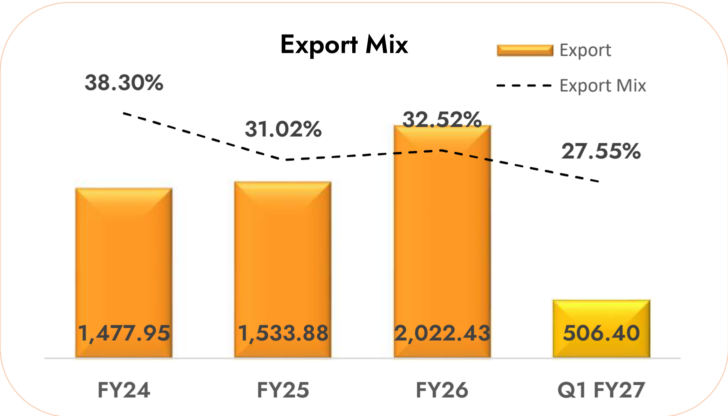


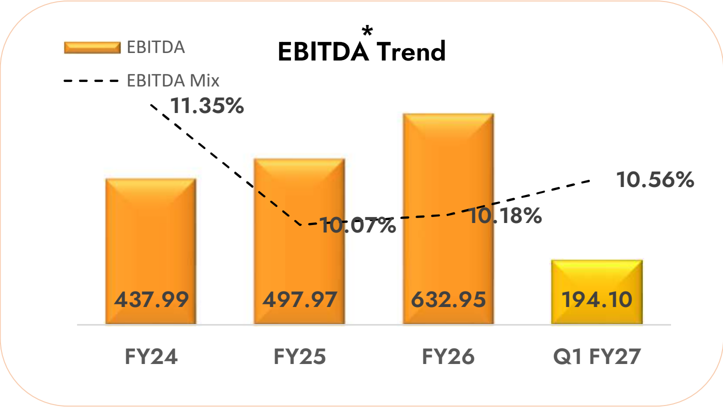
1 Includes inter segment revenue

* Profit before tax + Depreciation + Finance cost – Interest income + Unallocable expense net of unallocable other income

SEGMENTAL PERFORMANCE: CABLES







1 Includes inter segment revenue

* Profit before tax + Depreciation + Finance cost – Interest income + Unallocable expense net of unallocable other income

CUSTOMER MIX AND QUALITY OF RECEIVABLES FOR FY26

APAR
Tomorrow's solutions today

Customer mix profile – FY 26

Particulars	Range
Exports	29% - 30%
Industries/Corporate	18%-19%
EPC Transmission companies	14%-15%
OEMs	11%-12%
Utilities Transmission companies	7%-8%
Renewables	6%-7%
Channel sales	4%-5%
Specific Industry Group	3%-4%
Utilities - Electricity Distribution Boards (Govt. + Pvt.)	2%-3%
EPC - Diversified customer base across other verticals	1%-2%

Quality of receivables – FY26

Particulars	% of Total
Secured under various means	50.40%
Government Transmission and sector specific companies	25.40%
Others	24.20%
Total	100.00%

- **Industries/Corporates includes Cosmetics, Pharma, Rubber, Plastics, Lubricants etc.**
- **Specific industry groups includes Rail, Defence, Shipping, Mining, Telecom etc.**
- **With change in customer mix, there is limited exposure to State owned electricity distribution boards**

ESG

ESG

CareEdge ESG Leadership Recognition: Received a ‘CareEdge-ESG 1’ rating, placing the Company in the leadership category for effective ESG risk management supported by robust disclosures, policies, and performance.

Human Rights Excellence: APAR set a new benchmark by securing 4-Star Platinum ratings under BEC 1500:2024, Excellence in Human Rights Practices

	FY 26	FY 25
tCO_2e Scope-1 GHG emission	48,222	39,329
tCO_2e Scope-2 GHG emission	1,38,693	1,22,479
GHG Emission Intensity (scope 1+2)	0.256	0.260
KL/MT Water Footprint Intensity	0.35	0.43
KL/MT Water Intensity	0.48	0.53
KL Water Consumption	3,78,559	363,693
% of energy consumed from renewable source	6.00%	5.52%