

IN THE NATIONAL COMPANY LAW TRIBUNAL
AMARAVATI BENCH
(Through Hybrid Mode)

Item No.6

IA(IBC)/275/2025, IA(IBC)/200/2025, IA(IBC)/351/2024,
IA(IBC)/330/2024, IA(IBC)/327/2024 in
TCP (IB)/41/9/AMR/2019
(Under Liquidation)

IN THE MATTER OF:

Priya Trading Company

... Petitioner/ Operational Creditor
Versus

Veda Biofuel Ltd

... Respondent/ Corporate Debtor

Under Section: 9, 54(1), 60(5) of IBC, 2016

Rule: 11 of NCLT Rules, 2016

Reg: 45(3)(a) of IBBI Regulations 2016

Order delivered on 10.07.2026

CORAM:

SHRI KISHORE VEMULAPALLI, HON'BLE MEMBER (JUDICIAL)
SHRI UMESH KUMAR SHUKLA, HON'BLE MEMBER (TECHNICAL)

PRESENT:

In all IAs

For the Liquidator

: Mr. Y. Suryanarayana, Adv.

Liquidator

: Dr. Kondapalli Venkat Srinivas.

In IA (IBC)/275/2025

For the Applicant

: Mr. M. M. Viswaraj, Adv.

In IA (IBC)/330/2024&

IA (IBC)/327/2024

For the Applicant

: Mr. Vedula Venkata Narayana Rao, Adv.

ORDER

IA (IBC)/330/2024, IA (IBC)/327/2024:

During the course of hearing on 13.03.2026, Counsel for the Applicant sought and was granted two weeks' time to file the valuation report along with a supporting affidavit. On the said date, Counsel appearing for Respondent No. 1/Liquidator did not raise any objection to the filing of the valuation report by the Applicant. It is pertinent to note that no objection had been raised by the Liquidator at any point prior to today regarding the filing of the valuation report. However, during today's

hearing, the Counsel appearing for Respondent No. 1/Liquidator, for the first time, objected to the Applicant filing the valuation report.

The Counsel for the Applicant submitted that, despite repeated attempts, the Registry has declined to take the valuation report on record by raising objections and treating the filing as defective. He, therefore, sought appropriate directions from this Adjudicating Authority to the Registry to receive and take the valuation report on record. Considering that this Adjudicating Authority had already granted liberty to the Applicant, by Order dated 13.03.2026, to file the valuation report along with an affidavit, and noting that no objection was raised neither by the Liquidator nor by the Counsel for the Liquidator on the said date, the Registry is directed to take on record the valuation report and the accompanying affidavit filed by the Applicant and place the same on the record of the case forthwith by today itself. List the matter on 22.07.2026, along with the connected IAs, for further consideration.

Sd/-
(UMESH KUMAR SHUKLA)
MEMBER (TECHNICAL)

Sd/-
(KISHORE VEMULAPALLI)
MEMBER (JUDICIAL)