



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



MEIL/SEC/2026-27/08

22nd May, 2026

To,
National Stock Exchange of India Limited.

Exchange Plaza, 5th Floor, Plot No. C/1h

G Block, Bandra- Kurla Complex,

Bandra (East), Mumbai – 400051

Symbol: MARINE

ISIN: INE01JE01028

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company's subsidiary a partnership firm, "Narhari Engineering Works", has been converted into a private limited company pursuant to the applicable provisions of the Companies Act, 2013.

Consequent to the aforesaid conversion, the said entity shall henceforth be known as "**MEL HEAVY INDUSTRIES PRIVATE LIMITED**" with effect from 22nd May, 2026. The Certificate of Incorporation consequent upon conversion has been duly received today from the Central Registration Center

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is attached herewith as "**Annexure A**"

This is for your information and records.

You are requested to take the same on record & oblige.

Thanking You.

For **Marine Electricals (India) Limited**

Deep Shah

Company Secretary & Compliance Officer

ACS: 61488



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Annexure A

Name of the target entity, details in brief such as size, turnover etc.	Name: MEL Heavy Industries Private Limited CIN: U27100MR2026PTC476952 Authorized Capital: ₹5,00,00,000 (Five Crores) divided into 50,00,000 (Fifty Lakhs) equity shares of ₹10/- each								
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	This is not an acquisition. It is merely conversion of partnership firm into a private limited company, without any finances being involved.								
Industry to which the entity being acquired belongs;	Engaged in the business of Manufacturing Electric Motors, Pump Sets and Other Electrical Products.								
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Narhari Engineering Works (Formerly Known as MEL Heavy Industries Private Limited)								
Brief details of any governmental or regulatory approvals required for the acquisition;	NA								
Indicative time period for completion of the acquisition;	NA								
Nature of consideration - whether cash consideration or share swap and details of the same;	NA								
Cost of acquisition or the price at which the shares are acquired	NA								
Percentage of shareholding / control acquired and / or number of shares acquired;	No Change Company continues to hold 99 %								
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years’ turnover, country in which the acquired entity has presence and any other significant information (in brief);	Engaged in the business of Manufacturing Electric Motors, Pump Sets and Other Electrical Products. Country of Incorporation: India Turnover of erstwhile entity: <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Amount in Cr.</th> </tr> </thead> <tbody> <tr> <td>2022-2023</td> <td>22.11</td> </tr> <tr> <td>2023-2024</td> <td>21.09</td> </tr> <tr> <td>2024-2025</td> <td>21.86</td> </tr> </tbody> </table>	Financial Year	Amount in Cr.	2022-2023	22.11	2023-2024	21.09	2024-2025	21.86
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